



# WOOD COUNTY, WISCONSIN

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2020

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WOOD COUNTY, WISCONSIN  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2020

DEPARTMENT OF FINANCE

Edward Newton, Finance Director

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**WOOD COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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# Wood County

## WISCONSIN

Office of  
Finance Director

**Edward Newton**  
Finance Director

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July 30, 2021

To the Members of the Wood County Board of Supervisors, the Operations Committee and the citizens of Wood County

The Comprehensive Annual Financial Report (Annual Report) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2020, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Wipfli LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Wood County's financial statements for the year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the "Uniform Guidance") and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

## REPORTING ENTITY AND ITS SERVICES

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2022.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This Annual Report includes all funds, which include the operations of all departments shown in the organizational chart on page 8.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and human services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home and Highway Department enterprise funds and the Building Maintenance, Employee Self-Funded Health Insurance, Workers Compensation, Other Post-Employment Employee Benefits (OPEB) and PC Replacement internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the Annual Report are not included in the Annual Report because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15<sup>th</sup> of each year. The Operations Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Operations Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

## ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has increased in the past twelve months. The County's average unemployment rate increased from 3.7% for 2019 to 6.6% for 2020, lower than the nation's average rate of 8.5% and slightly higher from the state's average unemployment rate of 6.3%.

| Supersector-Private                  | Number of<br>Establishments<br>Private<br>Q3 2020 | Employment<br>Private<br>Sep 2020 | 12 month percent<br>change in<br>employment<br>09/2019-09/2020 | 12 Month change<br>in employment<br>09/2019-09/2020 |
|--------------------------------------|---|-----------------------------------|--|---|
| Financial Activities                 | 166   | 1,599                             | 36.10%   | 424   |
| Construction                         | 185   | 1,848                             | 4.80%  | 85  |
| Natural Resources and Mining         | 68  | 576                               | 3.80%  | 21  |
| Trade, Transportation, and Utilities | 437   | 8,237                             | 0.30%  | 26  |
| Professional and Business            | 208   | 1,985                             | -3.50%   | -73   |
| Service-Providing                    | 1,605   | 25,534                            | -3.80%   | -1,001  |
| Total, all industries                | 1,970   | 32,510                            | -5.90%   | -2,053  |
| Information                          | 32  | 1,294                             | -7.20%   | -100  |
| Education and Health Services        | 399   | 8,865                             | -8.80%   | -860  |
| Other Services                       | 163   | 996                               | -9.20%   | -101  |
| Leisure and Hospitality              | 200   | 2,558                             | -11.00%  | -317  |
| Goods-Producing                      | 365   | 6,976                             | -13.10%  | -1,052  |
| Manufacturing                        | 112   | 4,552                             | -20.30%  | -1,158  |

Source: Bureau of Labor Statistics QCEW Wood County, WI 12 month change in employment

| Supersector-Private                  | Average weekly<br>wage private<br>Qtr. 3 2020 | 12 month<br>percent change in<br>avg. weekly wage<br>09/2019-09/2020 | 12 month<br>change in avg.<br>weekly wage<br>09/2019-09/2020 |
|--------------------------------------|---|--|--|
| Financial Activities                 | \$1,042                                       | 14.30%   | \$130  |
| Instruction                          | \$1,078                                       | -4.80%   | -\$54  |
| Natural Resources and Mining         | \$690   | 2.10%  | \$14   |
| Trade, Transportation, and Utilities | \$756   | 3.60%  | \$26   |
| Professional and Business Services   | \$893   | 5.10%  | \$43   |
| Service-Providing                    | \$906   | 6.00%  | \$51   |
| Total, all industries                | \$939   | 4.10%  | \$37   |
| Information                          | \$1,418                                       | 8.30%  | \$109  |
| Education and Health Services        | \$1,176                                       | 5.90%  | \$66   |
| Other Services                       | \$519   | 5.70%  | \$28   |
| Leisure and Hospitality              | \$308   | 6.90%  | \$20   |
| Goods-Producing                      | \$1,056                                       | -0.40%   | -\$4   |
| Manufacturing                        | \$1,089                                       | 1.60%  | \$17   |

Source: Bureau of Labor Statistics QCEW Wood County, WI 12 month change in employment

Wood County's estimated population was at 73,044 for 2020 a decrease of (1,705) people from the 2010 census was 74,749. The average labor force was 34,538 in 2020.

The top employers are:

| 2020                             |                  |             |   |
|----------------------------------|------------------|-------------|---|
| <b>Employer</b>                  | <b>Employees</b> | <b>Rank</b> | <b>Percentage<br/>of<br/>Employment</b> |
| Marshfield Clinic Health System  | 5,879            | 1           | 45.05%                                  |
| Roehl Transport Inc.             | 2,735            | 2           | 20.96%                                  |
| Aspirus Riverview Hospital       | 864              | 3           | 6.62%                                   |
| Wisconsin Rapids School District | 809              | 4           | 6.20%                                   |
| County of Wood                   | 733              | 5           | 5.62%                                   |
| Masonite                         | 551              | 6           | 4.22%                                   |
| Marshfield School District       | 448              | 7           | 3.43%                                   |
| Renaissance Learning             | 447              | 8           | 3.43%                                   |
| Domtar                           | 401              | 9           | 3.07%                                   |
| Verso                            | 182              | 10          | 1.39%                                   |

Source: Survey of employers April 2021

### **RELEVANT FINANCIAL POLICIES**

The Wood County Operations Committee and the full County Board had formal policies in place for budgeting, investing and debt. All policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

### **MAJOR INITIATIVES**

All counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation resulting in the demands for county services becoming continually more difficult to finance. The County is looking more and more to becoming a partner in economic development. Where in the past, economic development initiatives were more a function of individual municipalities, regional developments and partnering with municipalities is becoming a more common use of county resources. The County is confident in a return on our investment in economic development with growth in our tax base.

The focus of the 2020 Capital Improvement Program (CIP) was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Parks & Forestry Department, the UW Stevens Point at Marshfield campus, Communications, Planning and Zoning, improvements to Edgewater Nursing Home and Norwood Health Center and there was ongoing remodeling of the courthouse building and river block.

The County borrowed \$3.990 million in 2020; \$1.615 million for Capital Improvements and \$2.375 million Highway Construction.

Maintenance and expansion of the County's infrastructure (such as highways and bridges) remains a major goal of the County Board. To address one of these concerns, the Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next two years, the Highway Commission plans to repair four additional bridges. A major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan. By the end of this five-year period, 30% of the County's highways are expected to be repaved and seven deficient bridges will have been replaced.

## **CURRENT AND FUTURE PLANS**

The County has been striving to maintain our level of services while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and Inlusa.

The County is in the process of compiling the requested projects in the 2022-2026 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding.

The County has approved the building of a new jail and Sheriff's department. The bidding process is schedule for spring 2022. The new jail will include 225 beds with the ability to double up to 85% of cells for a 300 bed total. This project will include the demolition of the existing jail creating space for future needs. Currently the existing does not have the space to house all the inmates nor the space for adequate programing. The new jail will help to reduce recidivism, increase community safety, and reduce long-term cost while improving the health and well-being of our community.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its comprehensive annual financial report for the year ended December 31, 2019. This was the seventeenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **INVITATION AND ACKNOWLEDGMENTS**

I invite the reader to continue into the remainder of the Annual Report. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. Our goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,



Edward Newton  
Finance Director

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Wood  
Wisconsin**

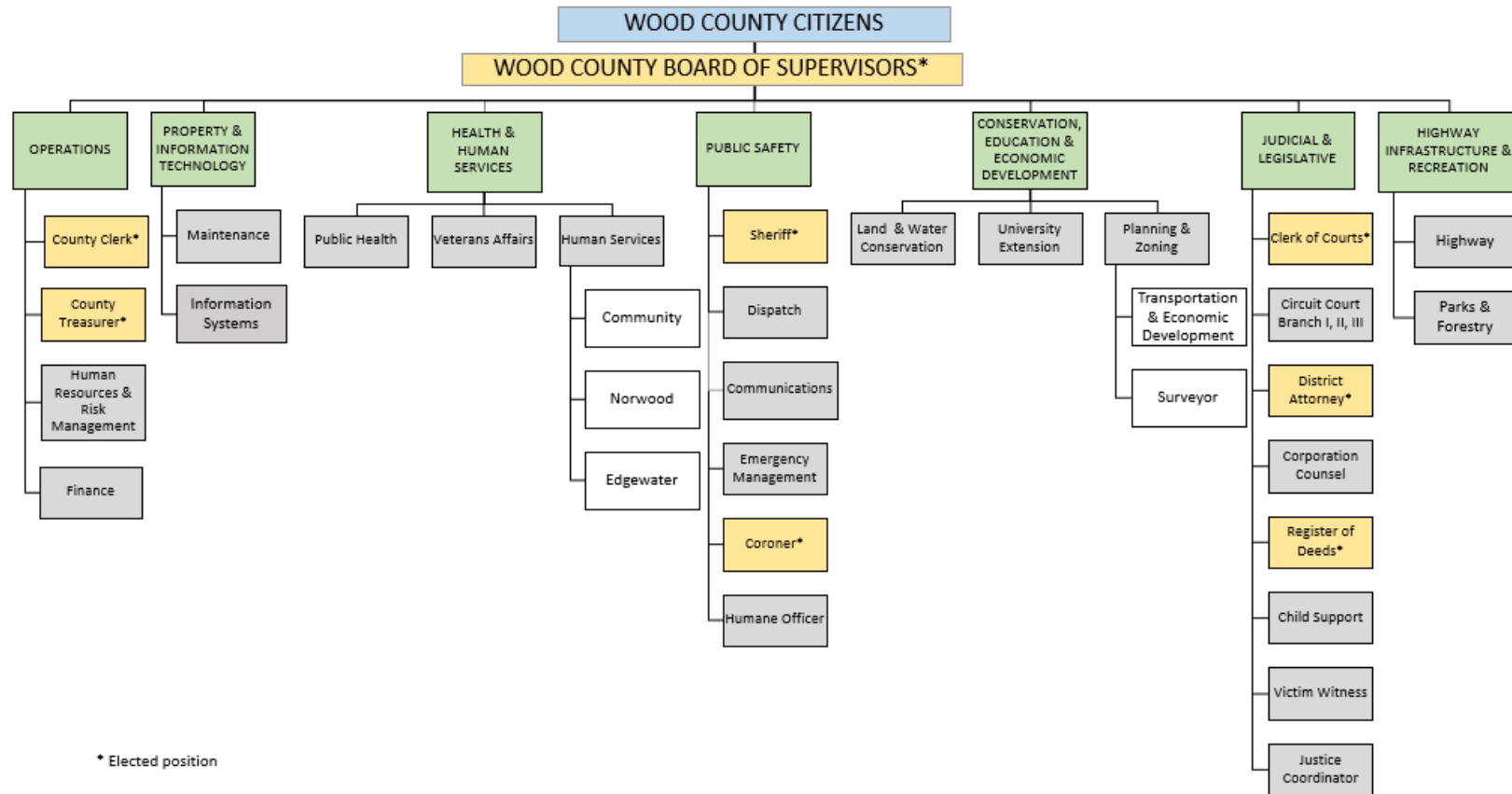
For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO

WOOD COUNTY ORGANIZATIONAL CHART  
 APPOINTED COMMITTEES  
 DECEMBER 31, 2020





2020-2022

**WOOD COUNTY BOARD OF SUPERVISORS**

Chairperson ..... Lance A. Pliml  
Vice Chairperson ..... Adam G. Fischer

District No. 1 ..... Dave L. LaFontaine  
District No. 2 ..... Donna Rozar  
District No. 3 ..... Michael J. Feirer  
District No. 4 ..... Ed Wagner  
District No. 5 ..... Adam G. Fischer  
District No. 6 ..... Allen W. Breu  
District No. 7 ..... Robert Ashbeck  
District No. 8 ..... Jake Hahn  
District No. 9 ..... William Winch  
District No. 10 ..... Lee P. Thao  
District No. 11 ..... Kenneth A. Curry  
District No. 12 ..... Laura Valenstein  
District No. 13 ..... John A. Hokamp  
District No. 14 ..... Dennis Polach  
District No. 15 ..... Bill Clendenning  
District No. 16 ..... Lance A. Pliml  
District No. 17 ..... Joseph H. Zurfluh  
District No. 18 ..... Brad R. Hamilton  
District No. 19 ..... Bill L. Leichtnam

## WOOD COUNTY DEPARTMENT HEADS

|                                    |     |                          |
|------------------------------------|-----|--------------------------|
| Child Support .....                |     | Brent Vruwink            |
| Circuit Court Branch I .....       | * + | Hon. Gregory Potter      |
| Circuit Court Branch II .....      | * + | Hon. Nicholas Brazeau Jr |
| Circuit Court Branch III .....     | * + | Hon. Todd Wolf           |
| Clerk of Courts .....              | *   | Cindy Joosten            |
| Coroner .....                      | *   | Scott Brehm              |
| Corporation Counsel .....          |     | Peter Kastenholz         |
| County Clerk .....                 | *   | Trent Minor              |
| Dispatch .....                     |     | Lori Heideman            |
| District Attorney .....            | * + | Craig Lambert            |
| Edgewater Haven Nursing Home ..... |     | Marissa Laher            |
| Emergency Management .....         |     | Steven Kreuser           |
| Finance .....                      |     | Open                     |
| Health .....                       |     | Susan Kunferman          |
| Highway .....                      |     | Roland Hawk              |
| Human Resources .....              |     | Kimberly McGrath         |
| Human Services .....               |     | Brandon Vruwink          |
| Humane Officer .....               |     | Nanci Olsen              |
| Land and Water Conservation .....  |     | Shane Wucherpfenning     |
| Maintenance .....                  |     | Reuben Van Tassel        |
| Norwood Health Center .....        |     | Jordan Bruce             |
| Park & Forestry .....              |     | Chad Schooley            |
| Planning & Zoning .....            |     | Jason Grueneberg         |
| Risk Management .....              |     | Nick Flugaur             |
| Register of Deeds .....            | *   | Tiffany Ringer           |
| Sheriff .....                      | *   | Shawn Becker             |
| Information Technology .....       |     | Amy Kaup                 |
| Treasurer .....                    | *   | Healthier Gehrt          |
| UW-Extension .....                 |     | Jason Hausler            |
| Veterans Service Officer .....     |     | Rock Larson              |
|                                    | *   | Elected                  |
|                                    | +   | State Employee           |
|                                    | ^   | Appointed                |

## STANDING COMMITTEES FOR 2020-2022

### HEALTH & HUMAN SERVICE COMMITTEE

Donna Rozar, Chair  
Adam G Fisher, Vice Chair  
John A. Hokamp  
Lee Thao  
Laura Valenstein  
Heather Wellach  
Tom Buttke  
Jessica Vicente

### CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT

Ken Curry, Chair  
Bill Leichtnam, Vice Chair  
Robert Ashbeck  
Jack Hahn  
Dave LaFontaine  
Carmen Good, Farm Service Agency Rep.

### OPERATIONS COMMITTEE

Ed Wagner, Chair  
Donna Rozar, Vice Chair  
Adam Fischer  
Mike Feirer  
Lance Pliml

### JUDICIAL COMMITTEE & LEGISLATIVE

Bill Clendenning, Chair  
Bill Leichtnam, Vice Chair  
Ken Curry  
Ed Wagner  
Joseph H. Zurfluh

### PUBLIC SAFETY COMMITTEE

Mike Feirer, Chair  
Dennis Polach, Vice Chair  
Brad Hamilton  
William Winch  
Joseph H. Zurfluh

### PROPERTY & INFORMATION TECHNOLOGY

Al Breu, Chair  
Dennis Polach, Vice Chair  
Brad Hamilton  
Laura Valenstein  
William Winch

### HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE

Jake Hahn, Chair  
Al Breu, Vice Chair  
John Hokamp  
Dave LaFontaine  
Lee Thao

## HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson, he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs, Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856, present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.

# **FINANCIAL SECTION**

## Independent Auditor's Report

County Board  
Wood County  
Wisconsin Rapids, Wisconsin

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin, as of December 31, 2020; and the respective changes in financial position and, where applicable, cash flows thereof; and the respective budgetary comparison for the general fund and human services fund for the year then ended in accordance with accounting principles generally accepted in the United States.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States require that the management's discussion and analysis, the schedule of changes in the County's total OPEB liability and related ratios, and the schedules of the employers proportionate share of the net pension liability (asset) and employer contributions – Wisconsin Retirement System on pages 16 through 28 and pages 85 through 86 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, respective budgetary comparisons, combining and individual nonmajor fund financial statements and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The respective budgetary comparisons and combining and individual nonmajor fund financial statements and schedules (information) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Wipfli LLP

July 30, 2021  
Eau Claire, Wisconsin



# Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

## Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year 12/31/2020 by \$128,629,813 (net position). Of this amount, \$28,409,271 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$13,777,169.
- As of the close of the 2020 fiscal year, the County's governmental funds ending fund balances were \$32,577,707 compared to \$27,524,417 for 2019, an increase of \$5,053,290.
- Unassigned fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$23,149,932, an increase of \$6,145,094 from the prior year unassigned fund balance of \$17,004,838. This balance represents 64.5 percent of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$279,024 and compensated absences of \$6,886,106) decreased by \$8,121,699 from \$44,567,021 to \$36,445,322.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide Financial Statements,
- 2) Fund Financial Statements, and
- 3) Notes to the Financial Statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements** – The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County’s assets and deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home and the county highway department.

The government-wide financial statement can be found on pages 29-31 of this report.

**Fund Financial Statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had thirteen (excluding the Sales Tax Fund) individual governmental funds during 2020. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund and human services special revenue fund both of which are considered to be major funds. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

**Proprietary Funds** – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home, Norwood Health Center and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation, Other Post-employment Employee Benefits and Personal Computer Replacements. Internal service net position of (\$421,939) has been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net position of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home, Norwood Health Center and the Highway Department are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 41-43 of this report.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-84 of this report.

**Other information** – The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 87-108 of this report.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$128,629,813 at the close of the fiscal year ended December 31, 2020.

| WOOD COUNTY'S Net Position        |                         |                       |                          |                     |                       |                       |
|-----------------------------------|-------------------------|-----------------------|--------------------------|---------------------|-----------------------|-----------------------|
|                                   | Governmental Activities |                       | Business-type Activities |                     | Total                 |                       |
|                                   | 2020                    | Restated 2019         | 2020                     | 2019                | 2020                  | Restated 2019         |
| Current and other assets          | \$ 90,135,342           | \$ 76,295,097         | \$ 3,602,179             | \$ 458,362          | \$ 93,737,521         | \$ 76,753,459         |
| Capital assets                    | 104,250,005             | 98,729,277            | 12,711,799               | 12,106,641          | 116,961,804           | 110,835,918           |
| Total assets                      | <u>194,385,347</u>      | <u>175,024,374</u>    | <u>16,313,978</u>        | <u>12,565,003</u>   | <u>210,699,325</u>    | <u>187,589,377</u>    |
| Deferred outflows of resources    | 11,751,528              | 14,093,023            | 3,669,619                | 4,754,744           | 15,421,147            | 18,847,767            |
| Long-term liabilities outstanding | 34,039,359              | 39,949,184            | 2,405,963                | 4,617,837           | 2,721,734             | 2,721,734             |
| Other liabilities                 | 10,004,964              | 8,961,956             | 3,522,454                | 815,822             | 804,380               | 804,380               |
| Total liabilities                 | <u>44,044,323</u>       | <u>48,911,140</u>     | <u>5,928,417</u>         | <u>5,433,659</u>    | <u>3,526,114</u>      | <u>3,526,114</u>      |
| Deferred inflows of resources     | <u>42,758,491</u>       | <u>34,784,537</u>     | <u>4,759,428</u>         | <u>2,455,164</u>    | <u>47,517,919</u>     | <u>37,239,701</u>     |
| Net position:                     |                         |                       |                          |                     |                       |                       |
| Net investment in capital assets  | 80,825,238              | 75,667,820            | 12,711,799               | 12,106,641          | 93,537,037            | 87,774,461            |
| Restricted                        | 5,075,627               | 310,516               | 1,607,878                | -                   | 6,683,505             | 310,516               |
| Unrestricted                      | 33,433,196              | 29,443,384            | (5,023,925)              | (2,675,717)         | 28,409,271            | 26,767,667            |
| Total net position                | <u>\$ 119,334,061</u>   | <u>\$ 105,421,720</u> | <u>\$ 9,295,752</u>      | <u>\$ 9,430,924</u> | <u>\$ 128,629,813</u> | <u>\$ 114,852,644</u> |

By far the largest portion of the County's net position (72.72 percent) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (5.20 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$28,409,271 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

The governmental activities unrestricted net position increased \$3,989,812 from \$29,443,384 to \$33,433,196 during the current fiscal year.

The Business-type activities the net position decreased by (\$135,172) from \$9,430,924 to \$9,295,752 during the current fiscal year.

## Governmental activities

Governmental activities increased the County's net position by \$13,912,341 overall or 13.20%. Key elements of this increase from 2019 to 2020 are as follows:

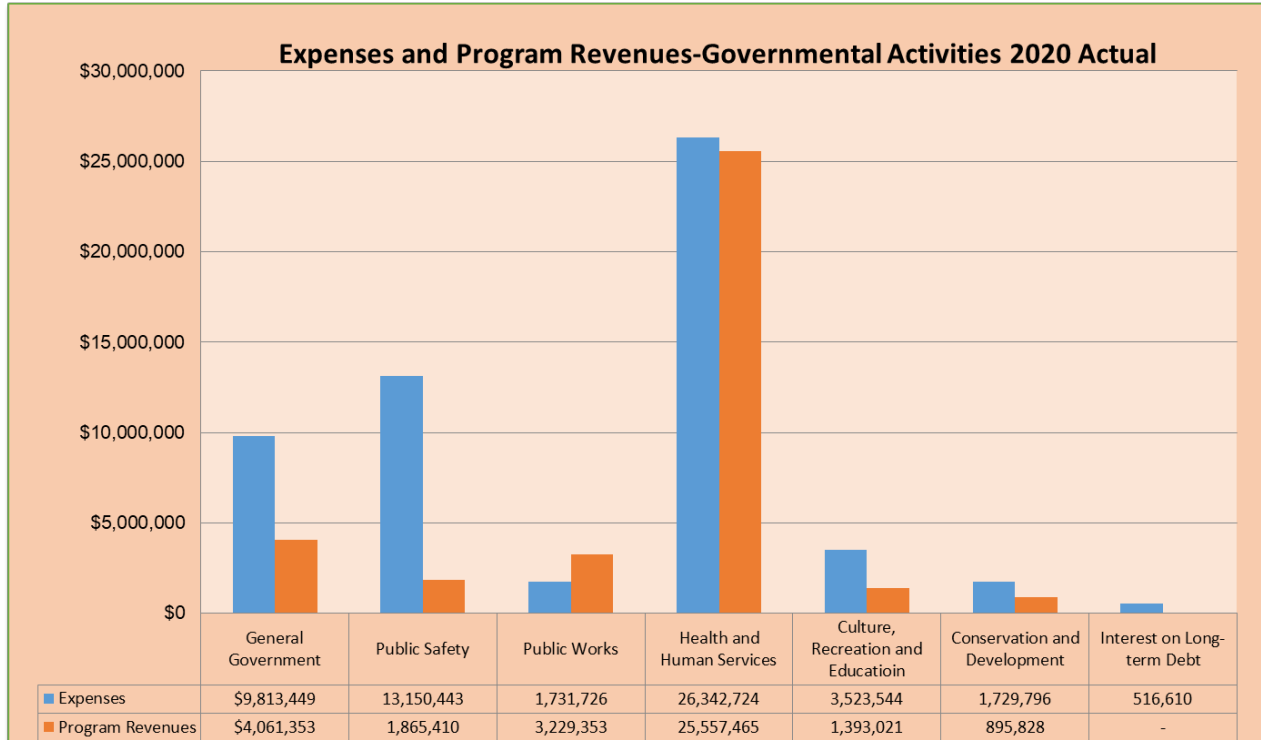
| WOOD COUNTY'S Changes in Net Position                        |                         |                       |                          |                     |                       |                       |
|--|-------------------------|-----------------------|--------------------------|---------------------|-----------------------|-----------------------|
|  | Governmental Activities |                       | Business-type Activities |                     | Total                 |                       |
|  | 2020                    | Restated 2019         | 2020                     | 2019                | 2020                  | Restated 2019         |
| <b>Revenues:</b>   |                         |                       |                          |                     |                       |                       |
| <b>Program revenues</b>                                      |                         |                       |                          |                     |                       |                       |
| Charges for services   | \$ 9,736,320            | \$ 10,220,935         | \$ 15,353,373            | \$ 15,813,989       | \$ 25,089,693         | \$ 26,034,924         |
| Operating grants and contributions                           | 27,266,110              | 19,352,767            | 1,781,955                | 298,696             | 29,048,065            | 19,651,463            |
| Capital grants and contributions                             | -                       | -                     | 659,794                  | 503,415             | 659,794               | 503,415               |
| <b>General revenues:</b>                                     |                         |                       |                          |                     |                       |                       |
| Property taxes   | 23,990,586              | 23,355,917            | 3,958,980                | 3,768,007           | 27,949,566            | 27,123,924            |
| Sales and other taxes  | 6,603,578               | 6,333,518             | -                        | -                   | 6,603,578             | 6,333,518             |
| Grants and contributions not restricted to specific programs | 91,720                  | 3,684,635             | -                        | -                   | 91,720                | 3,684,635             |
| Other  | 401,194                 | 628,746               | 3,409                    | 49,842              | 404,603               | 678,588               |
| <b>Total revenues</b>  | <b>68,089,508</b>       | <b>63,576,518</b>     | <b>21,757,511</b>        | <b>20,433,949</b>   | <b>89,847,019</b>     | <b>84,010,467</b>     |
| <b>Expenses:</b>   |                         |                       |                          |                     |                       |                       |
| General government   | 9,813,449               | 11,390,214            | -                        | -                   | 9,813,449             | 11,390,214            |
| Public safety  | 13,150,443              | 13,178,516            | -                        | -                   | 13,150,443            | 13,178,516            |
| Health and social services                                   | 26,342,724              | 26,433,944            | 14,900,201               | 15,920,139          | 41,242,925            | 42,354,083            |
| Highway  | 1,731,726               | 6,248,428             | 4,361,357                | 3,980,807           | 6,093,083             | 10,229,235            |
| Culture, recreation and education                            | 3,523,544               | 3,406,305             | -                        | -                   | 3,523,544             | 3,406,305             |
| Conservation and development                                 | 1,729,796               | 1,938,130             | -                        | -                   | 1,729,796             | 1,938,130             |
| Interest on long-term debt                                   | 516,610                 | 512,714               | -                        | -                   | 516,610               | 512,714               |
| <b>Total expenses</b>  | <b>56,808,292</b>       | <b>63,108,251</b>     | <b>19,261,558</b>        | <b>19,900,946</b>   | <b>76,069,850</b>     | <b>83,009,197</b>     |
| Increase (decrease) in net position before transfers         | 11,281,216              | 468,267               | 2,495,953                | 533,003             | 13,777,169            | 1,001,270             |
| Transfers  | 2,631,125               | 1,471,423             | (2,631,125)              | (1,471,423)         | -                     | -                     |
| <b>Increase (decrease) in net position</b>                   | <b>13,912,341</b>       | <b>1,939,690</b>      | <b>(135,172)</b>         | <b>(938,420)</b>    | <b>13,777,169</b>     | <b>1,001,270</b>      |
| Net position Beginning of year                               | 105,421,720             | 103,482,030           | 9,430,924                | 10,369,344          | 114,852,644           | 113,851,374           |
| <b>Net position End of year</b>                              | <b>\$ 119,334,061</b>   | <b>\$ 105,421,720</b> | <b>\$ 9,295,752</b>      | <b>\$ 9,430,924</b> | <b>\$ 128,629,813</b> | <b>\$ 114,852,644</b> |

The County's governmental activities program revenues increased by \$7,428,728 overall or 25.12%. The majority of this increase was in operating grants. The largest contributing factor was an increase in state aid related to health and social service.

The County's governmental activities general revenues decreased by (\$2,915,738) overall or (8.57%). The majority of this decrease was within grants and contributions to specific programs. The County increased their G.O. Debt by \$204,997 from 2019 to 2020. Property taxes levied for governmental activities were up \$634,669 in 2020 and County sales taxes were up \$270,060.

Governmental activities expenses decreased (\$6,299,959) overall or (9.98%). The majority of this decrease was highway (\$4,516,702).

The following graphs show the allocation of Wood County’s governmental activities revenues and expenses.



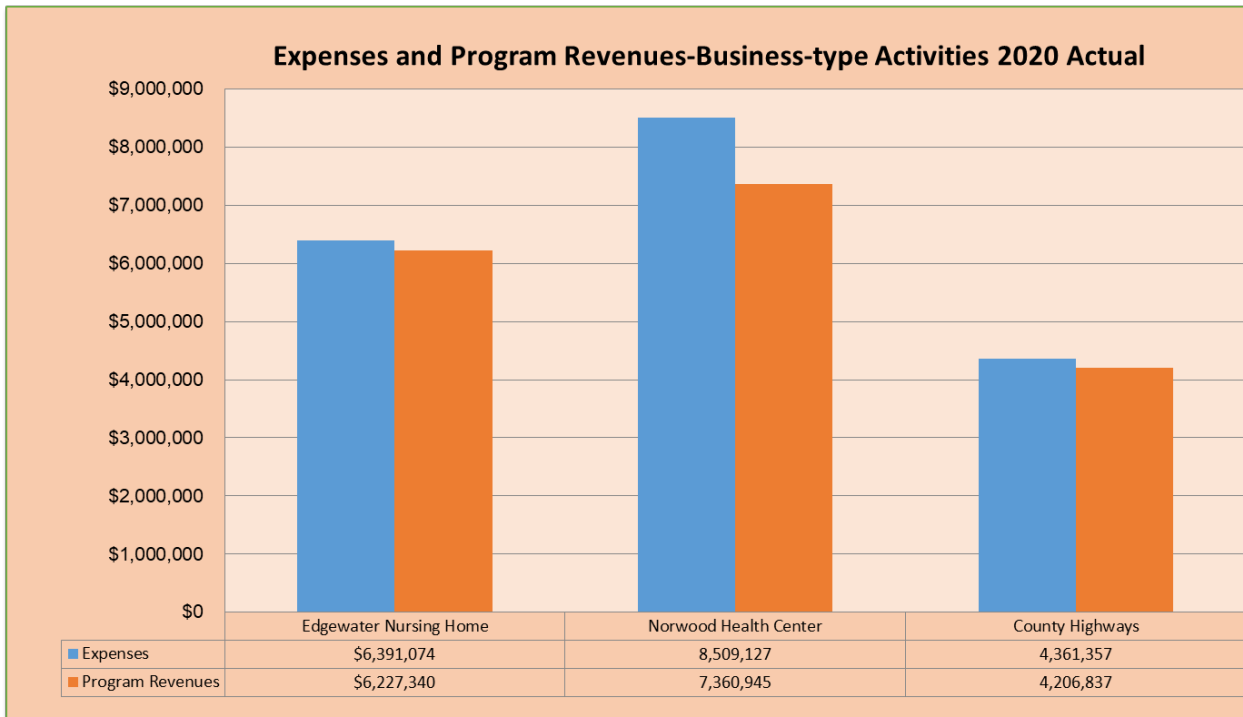
**Business-type activities**

The business-type activities decreased the County’s net position by (\$135,172) overall or (1.43%).

The County’s business-type activities program revenues increased by \$1,179,022 overall or 7.10%. The increase was part in additional grants for Edgewater Haven Nursing Home which contributed approximately \$563,000 plus increase in Highway services of approximately \$330,000.

The County’s business-type activities expenses decreased (\$639,388) overall or (3.21%).

The following graphs show the allocation of Wood County’s business-type activities revenues and expenses.



## Financial Analysis of the County's Funds

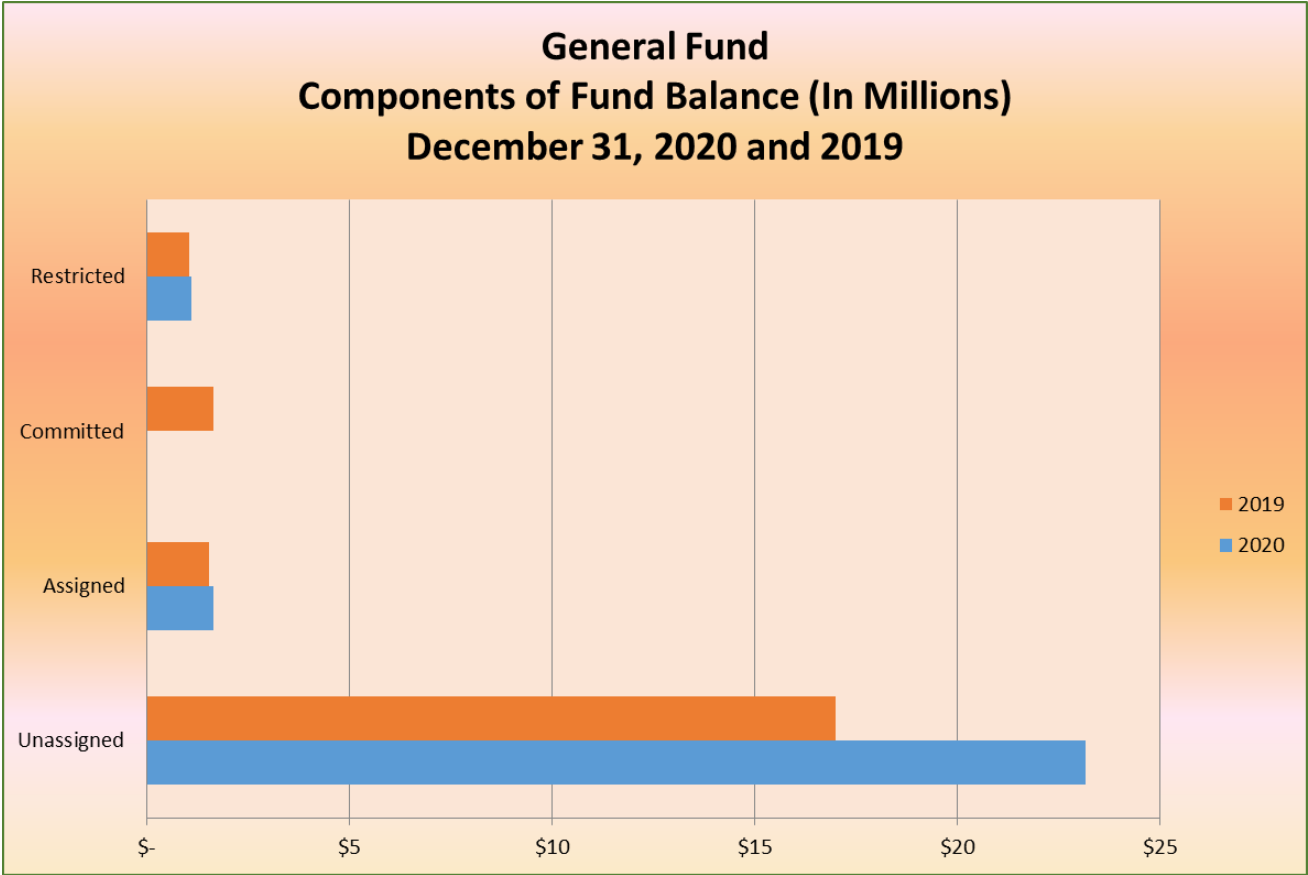
As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds** – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In accordance with GASB Statement 54, changes in the equity section are designed to indicate the extent in which the government is bound to honor constraints on the specific purpose for which the amounts in the fund can be spent. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2020, the County's governmental funds reported combined ending fund balances of \$32,577,707, an increase of \$5,053,290 in comparison with the prior year fund balances of \$27,524,417. Approximately 71.1% of this amount \$23,149,932 constitutes *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *nonspendable, restricted, committed or assigned* to indicate that it is not available for new spending because it has already been earmarked.

- The nonspendable fund balance are amounts that are not spendable in form or are required to be maintained intact. As of the end of the current year, the County's governmental nonspendable fund balance of \$1,128,289 constitutes:
  - \$520,902 for inventory and prepaids
  - \$607,387 for delinquent property taxes

- The restricted fund balance are amounts that are constrained for specific purpose by external parties, constitutional provision or enabling legislation. As of the end of the current year, the County’s governmental restricted fund balance of \$5,063,387 constitutes:
  - \$4,704,577 for capital projects
  - \$358,810 for debt service
- The committed fund balance are amounts constrained to a specific purpose by the county board of supervisors. To be reported as committed, amounts cannot be used for any other purpose, unless the board of supervisors approves a change by resolution. As of the end of the current year, the County’s governmental committed fund balance constitutes nonlapsing fund balances of \$-.
- The assigned fund balance is amounts that are constrained for specific purpose and are not available for spending. The assigned fund balance of \$3,236,099 constitutes:
  - \$1,591,613 for Special Revenue Funds
  - \$1,644,486 for committed County Highway

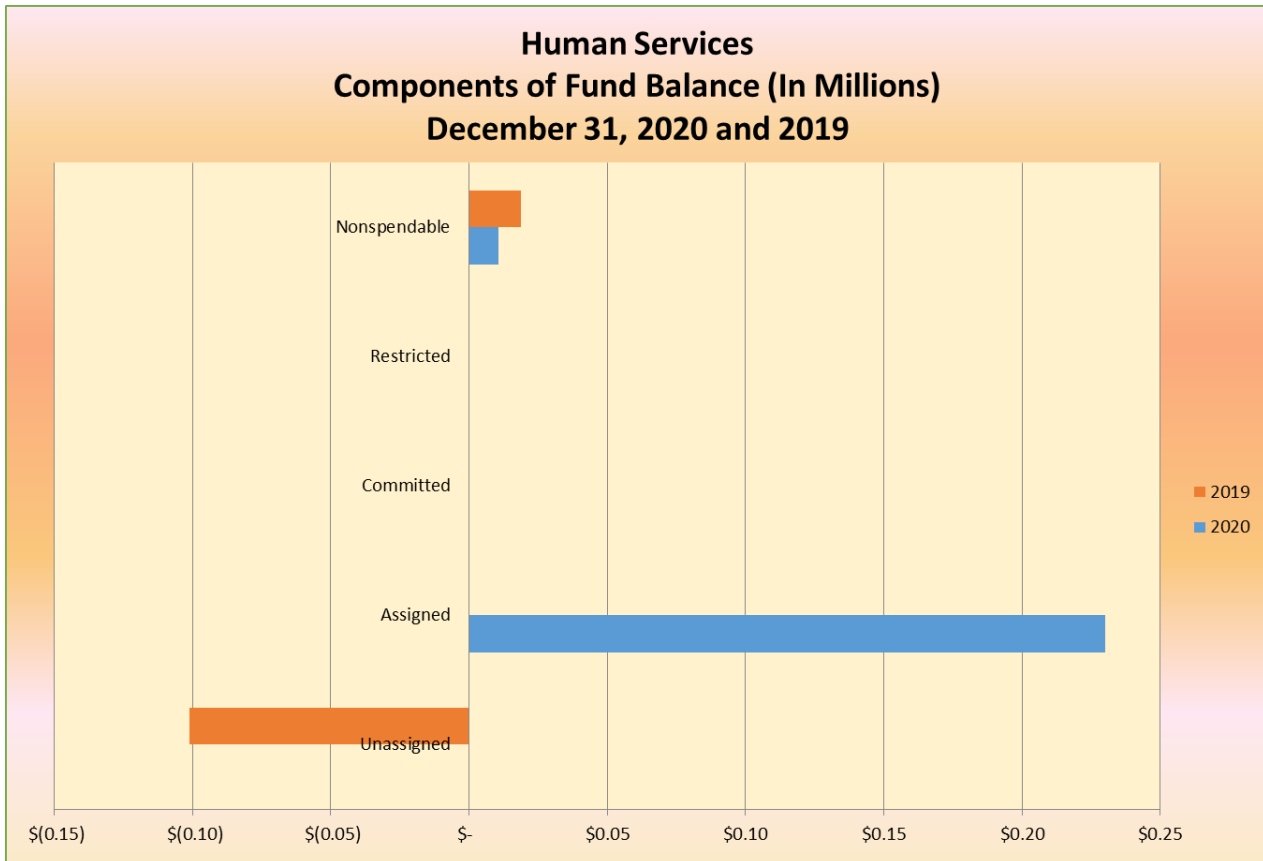


The General Fund is the chief operating fund of the County. At the end of 2020, unassigned spendable fund balance of the general fund was \$23,149,932, while total fund balance amounted to \$25,912,046. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned spendable fund balance and total fund balance to total expenditures. Unassigned spendable fund balance represents 64.55 percent (38.22 percent for 2019) of total



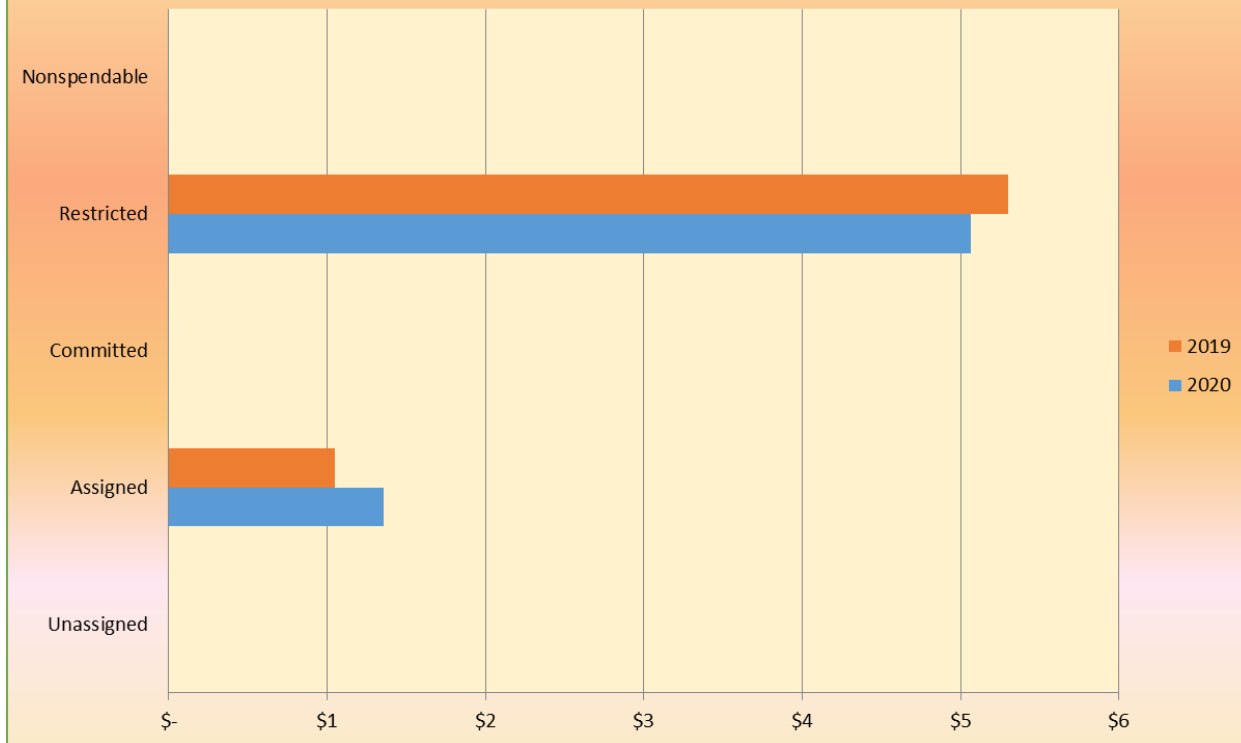
General Fund expenditures, while total fund balance represents 72.25 percent (61.78 percent for 2019) of that same amount.

The fund balance of the County’s General Fund increased \$4,046,055 from \$21,865,991 to \$25,912,046 during 2020. In 2020 the General Fund was over budget for revenues and under budget for expenses. Revenues increased in Local Roads Improvement Plan, Sales Tax, Interest and Penalties on Taxes (sold more tax deeded property), State Aid and Grants, and Miscellaneous Revenue. The expenditures decrease overall in all departments, General Government, Public Safety, Highway, Health and Human Service, Culture and Conservation.



The Fund Balance in Human Services Special Revenue Fund increased \$324,863 from (\$82,383) to \$242,480 in 2020. In 2020 the Human Services Special Revenue Fund was over budget for revenues and under budget for expenses. The biggest increase in expenses was for Family Services and Mental Health/AODA.

**Other Governmental Funds  
Components of Fund Balance (In Millions)  
December 31, 2020 and 2019**



Non-major Special Revenue assigned fund balances increased \$312,678 from \$1,047,116 to \$1,359,794 in 2020.

The capital projects funds have a combined fund balance of \$4,704,577 at the end of 2020 a decrease of (\$283,146). This includes construction of County capital projects for the Highway, capital equipment and renovations for the courthouse.

The debt service fund increased \$48,294. The funds will be used to reduce the 2021 debt service tax levy.

**Proprietary Funds** – The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficits) for each of the enterprise funds at the end of the year were as follows:

|                              |               |
|------------------------------|---------------|
| Edgewater Haven Nursing Home | (\$1,302,350) |
| Norwood Health Center        | (\$2,073,369) |
| Highway                      | (\$2,070,145) |

The explanation of the changes in the unrestricted net position was discussed earlier in this report.

## General Fund Budgetary Highlights

The adjustments to the general fund 2020 budget were as follows:

|                                     | Uses                      | Sources                  |               |                              |               |
|-------------------------------------|---------------------------|--------------------------|---------------|------------------------------|---------------|
|                                     | Expenditures & Other Uses | Revenues & Other Sources | Tax Levy      | Transfers from (to) Reserves | Total         |
| Adopted Budget                      | \$ 37,144,831             | \$ 21,680,004            | \$ 11,175,196 | \$ 4,289,631                 | \$ 37,144,831 |
| Transfers out to other funds        |                           |                          |               |                              |               |
| Special Revenue                     | -                         | -                        | -             | -                            | -             |
| Contingency                         | -                         | -                        | -             | -                            | -             |
| Appropriate Additional Revenues     |                           | 1,346,973                | -             | -                            | 1,346,973     |
| Appropriate Additional Expenditures | 1,460,011                 | -                        | -             | 113,038                      | 113,038       |
| Reappropriate Non-lapsing Balances  | -                         | -                        | -             | -                            | -             |
| Revised Budget                      | \$ 38,604,842             | \$ 23,026,977            | \$ 11,175,196 | \$ 4,402,669                 | \$ 38,604,842 |

The increases in the budget for additional revenues of \$1,346,973 for Revenues & Other Sources were for the Highway \$302,223, Sheriff \$17,191, Public Health – Sanitation \$913,459, County Clerk \$82,000, Coroner \$30,600, and Others \$1,500.

The increases in budget for additional expenditures of \$1,460,011 for Public Health \$913,459, Sheriff \$17,191, Highway \$334,650, County Clerk \$82,000 and General Government and Others \$112,711.

## Capital Asset and Debt Administration

**Capital assets** – Wood County’s capital assets for its governmental and business type activities as of December 31, 2020, amounts to \$116,961,804 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$6,125,886 (\$5,520,728 increase in governmental and \$605,158 increase in business-type).

Major capital asset events during the current fiscal year included the following:

- Governmental Activities
  - Net increase in Land and Land Improvements \$47 thousand
  - Net increase in Buildings and improvements \$251 thousand
  - Net decrease in Capital Assets for Machinery and Equipment of (\$300 thousand)
  - Net increase in Construction Work in Progress \$127 thousand
  - Net increase in Highway infrastructure projects of \$5.4 million
- Business-Type Activities
  - Net decrease in Land and Land Improvements (\$11) thousand
  - Net increase in Buildings and Improvements \$238 thousand
  - Net increase in Machinery and Equipment \$271 thousand
  - Net decrease in Construction Work in Progress (\$82) thousand

| WOOD COUNTY'S Capital Assets<br>(net of depreciation) |                            |                             |                       |
|---|----------------------------|-----------------------------|-----------------------|
|   | Governmental<br>Activities | Business-type<br>Activities | Total                 |
| Land and Land Improvements                            | \$ 5,654,797               | \$ 413,277                  | \$ 6,068,074          |
| Buildings   | 17,859,580                 | 5,690,621                   | 23,550,201            |
| Machinery and Equipment                               | 5,834,028                  | 6,392,750                   | 12,226,778            |
| Construction Work in Progress                         | 1,004,948                  | -                           | 1,004,948             |
| Infrastructure  | 73,896,652                 | 215,151                     | 74,111,803            |
| <b>Total</b>  | <b>\$ 104,250,005</b>      | <b>\$ 12,711,799</b>        | <b>\$ 116,961,804</b> |

Additional information on Wood County's capital assets can be found in note IV A(3) on pages 64-65 of this report.

**Long-term debt** – The County's general obligation debt increased \$205,000 from \$26,935,000 to \$27,140,000 during 2020. The summary of outstanding debt is as follows:

| WOOD COUNTY'S<br>Outstanding General Obligation Debt |   |                      |
|--|---|----------------------|
|  | Governmental and Business-<br>type Activities |                      |
|  | 2020  | 2019                 |
| General Obligation Tax-exempt Bonds                  |   |                      |
| 2012 Tax-exempt Bonds                                | \$ 425,000                                    | \$ 845,000           |
| 2104 Promissory Notes                                | 2,005,000                                     | 2,465,000            |
| 2015 Promissory Notes                                | 3,275,000                                     | 4,060,000            |
| 2016 Promissory Notes                                | 6,235,000                                     | 7,195,000            |
| 2017 Promissory Notes                                | 3,930,000                                     | 4,430,000            |
| 2017 State Trust Fund                                | -   | -                    |
| 2018 Promissory Notes                                | 2,790,000                                     | 3,095,000            |
| 2019 Promissory Notes                                | 4,490,000                                     | 4,845,000            |
| 2020 Promissory Notes                                | 3,990,000                                     | -                    |
| <b>Total</b>   | <b>\$ 27,140,000</b>                          | <b>\$ 26,935,000</b> |

There was a new debt issued in 2020:

- \$3,990,000 with two purposes:
  - \$2,375,000 for 2020 highway construction projects
  - \$1,615,000 Courthouse Capital Projects

Wood County received an Aa1 rating from Moody's for the County's most recent debt issue in 2020.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 10.19 percent of its legal debt limit of \$266 million.

Additional information on Wood County's long-term debt can be found in note IV B(5) on pages 78-79 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

- The County hired a firm to do a new wage study in 2019 that will be implemented in 2021. The County continued to follow the existing wage plan in 2020 with step increases for most positions. In 2021, the County will implement the new wage study effective July 1, 2021.
- The average unemployment rate for Wood County was 6.64 percent in 2020, which is up from the 3.84 percent average rate in 2019.
- The County's operating tax mil rate decreased (\$.16) from \$4.32 to \$4.16 while the debt service tax rate increased from \$0.79 to \$0.82 to fund the debt service on the new Highway borrowing and the Capital Projects for equipment and building renovations.
- The increase in equalized valuation due to net new construction for Wood County was 1.01 percent.
- Health Insurance was decreased by 10.88 percent in 2021 to help maintain the balances in the reserve for 2021.

All of these factors were considered in preparing the Wood County budget for 2021.

## **Requests for Information**

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.

# **BASIC FINANCIAL STATEMENTS**

**WOOD COUNTY, WISCONSIN**

Statement of Net Position

December 31, 2020

|  | <b>Governmental<br/>Activities</b> | <b>Business-type<br/>Activities</b> | <b>Total</b>                 |
|--|------------------------------------|-------------------------------------|------------------------------|
| <b>Assets</b>  |                                    |                                     |                              |
| Cash and investments   | \$ 46,338,520                      | \$ 540,203                          | \$ 46,878,723                |
| Receivables:   |                                    |                                     |                              |
| Delinquent property taxes  | 2,027,297                          | -                                   | 2,027,297                    |
| Current property tax   | 28,167,599                         | -                                   | 28,167,599                   |
| Miscellaneous  | 2,023,603                          | 162,631                             | 2,186,234                    |
| Due from other governments   | 2,454,492                          | 2,417,693                           | 4,872,185                    |
| Internal balances  | 2,744,112                          | (2,744,112)                         | -                            |
| Inventory of supplies, at cost   | 4,704                              | 1,417,910                           | 1,422,614                    |
| Prepaid items  | 516,198                            | 174,619                             | 690,817                      |
| Restricted Assets:   |                                    |                                     |                              |
| Cash   | 1,142,000                          | 25,357                              | 1,167,357                    |
| Net Pension Asset  | 4,716,817                          | 1,607,878                           | 6,324,695                    |
| Capital assets (net of accumulated depreciation)                             |                                    |                                     |                              |
| Land and land improvements   | 5,654,797                          | 413,277                             | 6,068,074                    |
| Buildings  | 17,859,580                         | 5,690,621                           | 23,550,201                   |
| Machinery & equipment  | 5,834,028                          | 6,392,750                           | 12,226,778                   |
| Construction work in progress  | 1,004,948                          | -                                   | 1,004,948                    |
| Infrastructure   | 73,896,652                         | 215,151                             | 74,111,803                   |
| <b>Total Assets</b>  | <b>194,385,347</b>                 | <b>16,313,978</b>                   | <b>210,699,325</b>           |
| <b>Deferred Outflows of Resources</b>  |                                    |                                     |                              |
| Related to OPEB  | 417,143                            | 169,338                             | 586,481                      |
| Related to Pensions  | 11,334,385                         | 3,500,281                           | 14,834,666                   |
|  | <u>11,751,528</u>                  | <u>3,669,619</u>                    | <u>15,421,147</u>            |
| <b>Total Assets and Deferred Outflows<br/>of Resources</b>                   | <b><u>\$ 206,136,875</u></b>       | <b><u>\$ 19,983,597</u></b>         | <b><u>\$ 226,120,472</u></b> |
| <b>Liabilities</b>   |                                    |                                     |                              |
| Current Liabilities:   |                                    |                                     |                              |
| Accounts payable   | \$ 3,697,949                       | \$ 5,839                            | \$ 3,703,788                 |
| Payroll withholdings   | 501,856                            | -                                   | 501,856                      |
| Accrued compensation   | 427,279                            | 198,238                             | 625,517                      |
| Accrued interest   | 139,524                            | -                                   | 139,524                      |
| Due to other governments   | 3,766,522                          | 152,817                             | 3,919,339                    |
| Unearned revenue   | 330,632                            | 3,140,203                           | 3,470,835                    |
| Special deposits   | 1,141,202                          | 25,357                              | 1,166,559                    |
| Noncurrent Liabilities:  |                                    |                                     |                              |
| Due within one year  | 5,952,543                          | 689,678                             | 6,642,221                    |
| Due in more than one year  | 28,086,816                         | 1,716,285                           | 29,803,101                   |
| <b>Total Liabilities</b>   | <b><u>44,044,323</u></b>           | <b><u>5,928,417</u></b>             | <b><u>49,972,740</u></b>     |
| <b>Deferred Inflows of Resources:</b>  |                                    |                                     |                              |
| Related to pensions  | 14,303,134                         | 4,641,581                           | 18,944,715                   |
| Related to OPEB  | 290,293                            | 117,847                             | 408,140                      |
| Property taxes for subsequent year   | 28,165,064                         | -                                   | 28,165,064                   |
| <b>Total Deferred Inflows of Resources</b>                                   | <b><u>42,758,491</u></b>           | <b><u>4,759,428</u></b>             | <b><u>47,517,919</u></b>     |
| <b>Total Liabilities and Deferred Inflows<br/>of Resources</b>               | <b><u>86,802,814</u></b>           | <b><u>10,687,845</u></b>            | <b><u>97,490,659</u></b>     |
| <b>Net Position</b>  |                                    |                                     |                              |
| Net investment in capital assets   | 80,825,238                         | 12,711,799                          | 93,537,037                   |
| Restricted for:  |                                    |                                     |                              |
| Debt service   | 358,810                            | -                                   | 358,810                      |
| Pension Benefits   | 4,716,817                          | 1,607,878                           | 6,324,695                    |
| Unrestricted   | 33,433,196                         | (5,023,925)                         | 28,409,271                   |
| <b>Total Net Position</b>  | <b><u>119,334,061</u></b>          | <b><u>9,295,752</u></b>             | <b><u>128,629,813</u></b>    |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Net Position</b> | <b><u>\$ 206,136,875</u></b>       | <b><u>\$ 19,983,597</u></b>         | <b><u>\$ 226,120,472</u></b> |

The notes to the financial statements are an integral part of this statement

**WOOD COUNTY, WISCONSIN**  
Statement of Activities

For the year ended December 31, 2020

| <b>Functions/Programs:</b>        | <b>Program Revenues</b> |                             |   |
|-----------------------------------|-------------------------|-----------------------------|---|
|                                   | <b>Expenses</b>         | <b>Charges for Services</b> | <b>Operating Grants and Contributions</b> |
| Governmental activities:          |                         |                             |   |
| General government                | \$ 9,813,449            | \$ 2,969,249                | \$ 1,092,103                              |
| Public safety                     | 13,150,443              | 487,175                     | 1,378,235                                 |
| Public works                      | 1,731,726               | 497,879                     | 2,731,474                                 |
| Health and social services        | 26,342,724              | 4,269,981                   | 21,287,484                                |
| Culture, recreation and education | 3,523,544               | 1,099,064                   | 293,957                                   |
| Conservation and development      | 1,729,796               | 412,971                     | 482,857                                   |
| Interest and fiscal charges       | 516,610                 | -                           | -   |
| Total governmental activities     | <u>56,808,292</u>       | <u>9,736,320</u>            | <u>27,266,110</u>                         |
| Business-type activities:         |                         |                             |   |
| Edgewater Haven Nursing Home      | 6,391,074               | 5,310,453                   | 577,545                                   |
| Norwood                           | 8,509,127               | 5,836,083                   | 1,204,410                                 |
| Highway                           | 4,361,357               | 4,206,837                   | -   |
| Total business-type activities    | <u>19,261,558</u>       | <u>15,353,373</u>           | <u>1,781,955</u>                          |
| Totals                            | <u>\$ 76,069,850</u>    | <u>\$ 25,089,693</u>        | <u>\$ 29,048,065</u>                      |

**General Revenues:**

- Property taxes
- County sales tax
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings (loss)
- Gain on sale of capital assets

**Transfers**

- Total general revenues and transfers

Change in net position

Net Position -January 1

Restatement of net position

Net Position-January 1 as restated

Net Position-December 31

The notes to the financial statements are an integral part of this statement.



| <b>Net (Expense) Revenue and<br/>Changes in Net Position</b> |                                    |                                     |                       |
|--|------------------------------------|-------------------------------------|-----------------------|
| <b>Capital<br/>Grants and<br/>Contributions</b>              | <b>Governmental<br/>Activities</b> | <b>Business-type<br/>Activities</b> | <b>Total</b>          |
| \$ -   | \$ (5,752,097)                     | \$ -                                | \$ (5,752,097)        |
| -  | (11,285,033)                       | -                                   | (11,285,033)          |
| -  | 1,497,627                          | -                                   | 1,497,627             |
| -  | (785,259)                          | -                                   | (785,259)             |
| -  | (2,130,523)                        | -                                   | (2,130,523)           |
| -  | (833,968)                          | -                                   | (833,968)             |
| -  | (516,610)                          | -                                   | (516,610)             |
| -  | (19,805,862)                       | -                                   | (19,805,862)          |
| 339,342  | -                                  | (163,734)                           | (163,734)             |
| 320,452  | -                                  | (1,148,182)                         | (1,148,182)           |
| -  | -                                  | (154,520)                           | (154,520)             |
| 659,794  | -                                  | (1,466,436)                         | (1,466,436)           |
| <u>\$ 659,794</u>  | <u>(19,805,862)</u>                | <u>(1,466,436)</u>                  | <u>(21,272,298)</u>   |
|  | 23,990,586                         | 3,958,980                           | 27,949,566            |
|  | 6,603,578                          | -                                   | 6,603,578             |
|  | 91,720                             | -                                   | 91,720                |
|  | 401,194                            | 58                                  | 401,252               |
|  | -                                  | 3,351                               | 3,351                 |
|  | 2,631,125                          | (2,631,125)                         | -                     |
|  | <u>33,718,203</u>                  | <u>1,331,264</u>                    | <u>35,049,467</u>     |
|  | 13,912,341                         | (135,172)                           | 13,777,169            |
|  | 104,817,174                        | 9,430,924                           | 114,248,098           |
|  | 604,546                            | -                                   | 604,546               |
|  | <u>105,421,720</u>                 | <u>9,430,924</u>                    | <u>114,852,644</u>    |
|  | <u>\$ 119,334,061</u>              | <u>\$ 9,295,752</u>                 | <u>\$ 128,629,813</u> |

**WOOD COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds

December 31, 2020

|   | General<br>Fund      | Human<br>Services<br>Fund | Other<br>Governmental<br>Funds | Total                |
|---|----------------------|---------------------------|--------------------------------|----------------------|
| <b>ASSETS</b>   |                      |                           |                                |                      |
| Cash and temporary cash investments   | \$ 36,086,546        | \$ 232,243                | \$ 293,294                     | \$ 36,612,083        |
| Receivables:  |                      |                           |                                |                      |
| Delinquent property taxes   | 2,027,297            | -                         | -                              | 2,027,297            |
| Current property tax  | 28,167,599           | -                         | -                              | 28,167,599           |
| Miscellaneous   | 1,109,618            | 662,848                   | 251,137                        | 2,023,603            |
| Due from other governments  | 560,600              | 1,865,744                 | 28,148                         | 2,454,492            |
| Due from other funds  | -                    | 2,326,740                 | 6,626,973                      | 8,953,713            |
| Inventory of supplies, at cost  | 4,704                | -                         | -                              | 4,704                |
| Prepaid items   | 505,537              | 10,661                    | -                              | 516,198              |
| <b>Total Assets</b>   | <b>\$ 68,461,901</b> | <b>\$ 5,098,236</b>       | <b>\$ 7,199,552</b>            | <b>\$ 80,759,689</b> |
| <b>LIABILITIES AND FUND BALANCES</b>  |                      |                           |                                |                      |
| Liabilities:  |                      |                           |                                |                      |
| Accounts payable  | \$ 1,976,115         | \$ 12,326                 | \$ 37,623                      | \$ 2,026,064         |
| Other current liabilities   | 5,521                | -                         | -                              | 5,521                |
| Payroll withholdings  | 501,856              | -                         | -                              | 501,856              |
| Accrued compensation  | 238,627              | 167,917                   | 15,924                         | 422,468              |
| Special deposits  | 977,422              | 11,844                    | 151,936                        | 1,141,202            |
| Due to other governments  | 527,322              | 3,233,771                 | 1,070                          | 3,762,163            |
| Due to other funds  | 9,931,659            | -                         | 254,824                        | 10,186,483           |
| Unearned Revenue  | -                    | 15,638                    | 314,994                        | 330,632              |
| <b>Total Liabilities</b>  | <b>14,158,522</b>    | <b>3,441,496</b>          | <b>776,371</b>                 | <b>18,376,389</b>    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                      |                           |                                |                      |
| Unavailable revenues-charges for services   | -                    | 1,414,260                 | -                              | 1,414,260            |
| Unavailable revenues-property taxes   | 226,269              | -                         | -                              | 226,269              |
| Property taxes for subsequent year  | 28,165,064           | -                         | -                              | 28,165,064           |
| <b>Total Deferred Inflows of Resources</b>  | <b>28,391,333</b>    | <b>1,414,260</b>          | <b>-</b>                       | <b>29,805,593</b>    |
| <b>FUND BALANCE (DEFICITS)</b>  |                      |                           |                                |                      |
| Nonspendable  | 1,117,628            | 10,661                    | -                              | 1,128,289            |
| Restricted  | -                    | -                         | 5,063,387                      | 5,063,387            |
| Assigned  | 1,644,486            | 231,819                   | 1,359,794                      | 3,236,099            |
| Unassigned  | 23,149,932           | -                         | -                              | 23,149,932           |
| <b>Total Fund Balances (deficit)</b>  | <b>25,912,046</b>    | <b>242,480</b>            | <b>6,423,181</b>               | <b>32,577,707</b>    |
| <b>Total Liabilities, Deferred Inflows of Resources<br/>and Fund Balances (deficit)</b> | <b>\$ 68,461,901</b> | <b>\$ 5,098,236</b>       | <b>\$ 7,199,552</b>            | <b>\$ 80,759,689</b> |

Amounts reported for governmental activities in the statement of net position are different because:

|  |   |               |  |           |            |
|--|---|---------------|--|-----------|------------|
| Fund balance from above  | \$ 32,577,707   |               |  |           |            |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds   | 91,297,785  |               |  |           |            |
| Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.<br>Less Internal Service Fund balance allocated to Highway enterprise fund. | <table border="0"> <tr> <td align="right">\$ 26,562,337</td> <td></td> </tr> <tr> <td align="right">(421,939)</td> <td align="right">26,140,398</td> </tr> </table> | \$ 26,562,337 |  | (421,939) | 26,140,398 |
| \$ 26,562,337  |   |               |  |           |            |
| (421,939)  | 26,140,398  |               |  |           |            |
| Unavailable revenue on delinquent property taxes and Human Services public charges recognized as revenue on the entity-wide  | 1,640,529   |               |  |           |            |
| Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized discounts are not due and payable in the current period and therefore are not reported in the funds.  | <u>(32,322,358)</u>   |               |  |           |            |
| <b>Net Position of Governmental Activities</b>   | <b>\$ 119,334,061</b>   |               |  |           |            |

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds

For the Year Ended December 31, 2020

|  | General<br>Fund   | Human<br>Services<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|-------------------|---------------------------|--------------------------------|--------------------------------|
| <b>REVENUES</b>  |                   |                           |                                |                                |
| Taxes  | \$ 18,373,725     | \$ 7,611,367              | \$ 4,849,917                   | \$ 30,835,009                  |
| Intergovernmental Revenues                                   | 9,704,468         | 14,838,114                | 1,635,111                      | 26,177,693                     |
| Licenses and Permits   | 474,215           | -                         | 193,705                        | 667,920                        |
| Fines, Forfeits and Penalties                                | 224,729           | -                         | 13,700                         | 238,429                        |
| Public Charges for Services                                  | 2,458,125         | 3,566,467                 | 186,092                        | 6,210,684                      |
| Intergovernmental Charges for Services                       | 3,620,870         | 68,000                    | -                              | 3,688,870                      |
| Investment Income  | 401,612           | 40                        | 4,159                          | 405,811                        |
| Miscellaneous  | 626,754           | 18,631                    | 247,960                        | 893,345                        |
| <b>Total Revenues</b>  | <b>35,884,498</b> | <b>26,102,619</b>         | <b>7,130,644</b>               | <b>69,117,761</b>              |
| <b>EXPENDITURES</b>  |                   |                           |                                |                                |
| Current:   |                   |                           |                                |                                |
| General Government   | 8,608,441         | -                         | 1,144,478                      | 9,752,919                      |
| Public Safety  | 13,326,058        | -                         | 87,846                         | 13,413,904                     |
| Public Works   | 6,185,217         | -                         | 27,500                         | 6,212,717                      |
| Health and Human Services                                    | 3,587,071         | 23,102,063                | 234,998                        | 26,924,132                     |
| Culture, Recreation and Education                            | 3,303,346         | -                         | 185,972                        | 3,489,318                      |
| Conservation and Development                                 | 854,015           | -                         | 849,989                        | 1,704,004                      |
| Capital Outlay:  |                   |                           |                                |                                |
| General Government   | -                 | -                         | 1,049,473                      | 1,049,473                      |
| Public Safety  | -                 | -                         | 131,938                        | 131,938                        |
| Public Works   | -                 | -                         | 2,856,837                      | 2,856,837                      |
| Health and Human Services                                    | -                 | -                         | 591,889                        | 591,889                        |
| Culture, Recreation and Education                            | -                 | -                         | 116,846                        | 116,846                        |
| Conservation and Development                                 | -                 | -                         | 40,000                         | 40,000                         |
| Debt Service:  |                   |                           |                                |                                |
| Principal Retirement   | -                 | -                         | 3,785,000                      | 3,785,000                      |
| Interest and Fiscal Charges                                  | -                 | -                         | 643,548                        | 643,548                        |
| <b>Total Expenditures</b>                                    | <b>35,864,148</b> | <b>23,102,063</b>         | <b>11,746,314</b>              | <b>70,712,525</b>              |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | 20,350            | 3,000,556                 | (4,615,670)                    | (1,594,764)                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                           |                                |                                |
| Issuance of Debt   | -                 | -                         | 3,990,000                      | 3,990,000                      |
| Premium on bonds/notes                                       | -                 | -                         | 48,293                         | 48,293                         |
| Transfers in   | 4,713,972         | -                         | 688,267                        | 5,402,239                      |
| Transfers out  | (688,267)         | (2,675,693)               | (33,064)                       | (3,397,024)                    |
| <b>Total Other Financing Sources (Uses)</b>                  | <b>4,025,705</b>  | <b>(2,675,693)</b>        | <b>4,693,496</b>               | <b>6,043,508</b>               |
| <b>Net Change in Fund Balance</b>                            | <b>4,046,055</b>  | <b>324,863</b>            | <b>77,826</b>                  | <b>4,448,744</b>               |
| Fund Balance (Deficit) - January 1                           | 21,261,445        | (82,383)                  | 6,345,355                      | 27,524,417                     |
| Restatement due to accounting error                          | 604,546           | -                         | -                              | 604,546                        |
| Fund Balance (Deficit) - January 1, as restated              | 21,865,991        | (82,383)                  | 6,345,355                      | 28,128,963                     |
| Fund Balance (Deficit) - December 31                         | \$ 25,912,046     | \$ 242,480                | \$ 6,423,181                   | \$ 32,577,707                  |

The notes to the financial statements are an integral part of this statement.

## WOOD COUNTY, WISCONSIN

### Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2020

|  |    |                    |                      |
|--|----|--------------------|----------------------|
| Net change in fund balances - total governmental funds   |    | \$                 | 4,448,744            |
| Amounts reported for governmental activities in the statement of activities are different because:   |    |                    |                      |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.   |    |                    |                      |
| Capital outlay   | \$ | 8,538,644          |                      |
| Depreciation   |    | <u>(3,404,577)</u> | 5,134,067            |
| Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments. |    |                    |                      |
|  |    |                    | (205,000)            |
| Increase in the Total OPEB liability and related amounts   |    | 1,783,214          |                      |
| Less amount allocated to Business-type activities  |    | <u>(515,213)</u>   | 1,268,001            |
| Increase in the Net Pension Liability and related amounts  |    | (85,932)           |                      |
| Less amount allocated to Business-type activities  |    | <u>81,520</u>      | (4,412)              |
| Unavailable revenue in the governmental funds is reported as revenue on the entity-wide financial statements   |    |                    |                      |
|  |    |                    | 133,794              |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds   |    |                    |                      |
|  |    |                    | (164,000)            |
| The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net position.   |    |                    |                      |
|  |    |                    | (19,746)             |
| Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.  |    |                    |                      |
|  |    | 3,484,553          |                      |
| Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home is offset by transfer to General Fund   |    |                    |                      |
|  |    | <u>(163,660)</u>   | 3,320,893            |
| Change in net position of governmental activities  |    |                    | <u>\$ 13,912,341</u> |

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2020

|   | Budgeted Amounts  |                   | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|---|-------------------|-------------------|-------------------|---|
|   | Original          | Final             |                   |   |
| <b>REVENUES</b>                             |                   |                   |                   |   |
| Taxes:                                      |                   |                   |                   |   |
| General Property Taxes                      | \$ 11,175,196     | \$ 11,175,196     | \$ 11,193,153     | \$ 17,957   |
| Forest Cropland/Managed Forest Land         | 25,000            | 25,000            | 64,174            | 39,174  |
| General Sales and Retailers' Discount       | 220               | 220               | 254               | 34  |
| Real Estate Transfer Fees                   | 142,000           | 142,000           | 158,714           | 16,714  |
| Interest and Penalties on Taxes             | 394,000           | 394,000           | 353,852           | (40,148)  |
| Payments in Lieu of Taxes                   | 18,500            | 18,500            | -                 | (18,500)  |
| <b>Total Taxes</b>                          | <b>11,754,916</b> | <b>11,754,916</b> | <b>11,770,147</b> | <b>15,231</b>                                       |
| Intergovernmental Revenues:                 |                   |                   |                   |   |
| Federal Grants - COVID-19                   | -                 | -                 | 693,533           | 693,533   |
| State Shared Taxes-Shared Revenue           | 3,064,207         | 3,064,207         | 3,103,401         | 39,194  |
| General Fund-Personal Property              | 272,398           | 272,398           | 272,398           | -   |
| Other State Shared Revenues                 | 291,141           | 291,141           | 220,567           | (70,574)  |
| State Aid-Victim Witness                    | 74,000            | 74,000            | 29,246            | (44,754)  |
| State Grants-Courts                         | 377,280           | 377,280           | 382,892           | 5,612   |
| State Aid-Court Support Services            | 75,775            | 75,775            | 88,678            | 12,903  |
| State Aid - Law Enforcement                 | 146,000           | 163,191           | 515,728           | 352,537   |
| State Grants-Other Law Enforcement          | 18,000            | 18,000            | 17,037            | (963)   |
| State Aid-Emergency Government              | 93,250            | 93,250            | 25,684            | (67,566)  |
| State Aids-Transportation                   | 2,194,425         | 2,242,395         | 2,537,173         | 294,778   |
| State Aid-Transportation CTHS               | -                 | -                 | 13,584            | 13,584  |
| State Aid-LRIP                              | 218,258           | 218,258           | -                 | (218,258)   |
| State Grants-Health Immunization            | 83,252            | 996,711           | 1,107,074         | 110,363   |
| State Grants-Health WIC Program             | 395,065           | 395,065           | 376,999           | (18,066)  |
| State Aid-Health Cons Grant                 | 70,945            | 70,945            | 70,844            | (101)   |
| State Aid-Other                             | 11,500            | 13,000            | 13,000            | -   |
| State Grants-UW Extension                   | 11,500            | 11,500            | 1,344             | (10,156)  |
| State Aid-Forestry                          | 73,126            | 73,126            | 47,366            | (25,760)  |
| State Grants-Land Conservation              | 139,383           | 139,383           | 103,738           | (35,645)  |
| County Share Managed Forest Lands           | 20,000            | 20,000            | 21,466            | 1,466   |
| State Aid-Forestry Roads                    | -                 | -                 | 62,716            | 62,716  |
| <b>Total Intergovernmental</b>              | <b>7,629,505</b>  | <b>8,609,625</b>  | <b>9,704,468</b>  | <b>1,094,843</b>                                    |
| Licenses and Permits:                       |                   |                   |                   |   |
| Business and Occupational Licenses          | 377,750           | 377,750           | 375,408           | (2,342)   |
| Utility Permits                             | 1,050             | 1,050             | 16,480            | 15,430  |
| Driveway Permits                            | 860               | 860               | -                 | (860)   |
| DNR and ML Fees                             | 54,511            | 54,511            | 61,767            | 7,256   |
| Dog License Fund                            | 1,000             | 1,000             | -                 | (1,000)   |
| Moving Permits                              | 1,025             | 1,025             | -                 | (1,025)   |
| County Planner Plat Review Fees             | 7,500             | 7,500             | 9,750             | 2,250   |
| Shoreland Zoning Fees and Permits           | 33,825            | 33,825            | 10,810            | (23,015)  |
| <b>Total Licenses and Permits</b>           | <b>477,521</b>    | <b>477,521</b>    | <b>474,215</b>    | <b>(3,306)</b>                                      |
| Fines, Forfeits and Penalties:              |                   |                   |                   |   |
| Branch I County Ordinance                   | 1,700             | 1,700             | 2,447             | 747   |
| County Share of Occupational Driver         | 200               | 200               | 160               | (40)  |
| County Share of State Fines and Forfeitures | 152,000           | 152,000           | 134,049           | (17,951)  |

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2020

|  | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|------------------|-------------------|---|
|  | Original         | Final            |                   |   |
| County Parks Violation Fee                     | \$ 750           | \$ 750           | \$ 650            | \$ (100)  |
| County Forfeitures Revenue                     | 94,000           | 94,000           | 87,423            | (6,577)   |
| <b>Total Fines, Forfeits and Penalties</b>     | <b>248,650</b>   | <b>248,650</b>   | <b>224,729</b>    | <b>(23,921)</b>                                     |
| <b>Public Charges for Services:</b>            |                  |                  |                   |   |
| County Clerk-Passport Fees                     | 22,000           | 22,000           | 13,650            | (8,350)   |
| Treasurer Fees-Redemption Notices              | 4,000            | 4,000            | 11,220            | 7,220   |
| Property Conversion Charges                    | 1,000            | 1,000            | 6,715             | 5,715   |
| Register of Deeds Fees                         | 262,000          | 262,000          | 345,650           | 83,650  |
| Register of Deeds Laredo Tapestry              | 47,000           | 47,000           | 35,053            | (11,947)  |
| Court Fees                                     | 155,000          | 155,000          | 174,804           | 19,804  |
| Family Court Comm                              | 12,295           | 94,295           | 16,091            | (78,204)  |
| Court/Juvenile                                 | 22,000           | 22,000           | 63,202            | 41,202  |
| District Attorney                              | 17,736           | 17,736           | 22,199            | 4,463   |
| Court Fees and Costs-Circuit Court Br I        | 28,600           | 28,600           | 26,986            | (1,614)   |
| Court Fees and Costs-Circuit Court Br III      | 12,000           | 12,000           | 8,970             | (3,030)   |
| Court Fees and Costs-Marriage Counseling       | 6,800            | 6,800            | 7,160             | 360   |
| Temporary Licenses                             | 7,000            | 7,000            | 7,539             | 539   |
| County Clerk Copy Fees                         | 275              | 275              | 206               | (69)  |
| Human Resources                                | 400              | 400              | 162               | (238)   |
| Sheriff-Public Charges                         | 325              | 325              | 2,104             | 1,779   |
| Sheriff Revenue-Civil Process Fees             | 62,000           | 62,000           | 56,855            | (5,145)   |
| Sheriff Cost Reimbursement/Witness Fees        | 53,000           | 53,000           | 46,584            | (6,416)   |
| Reserve Deputy Revenue                         | 14,000           | 14,000           | 11,803            | (2,197)   |
| Sheriff Escort Service                         | 31,000           | 31,000           | 21,584            | (9,416)   |
| Restitution                                    | 200              | 200              | 330               | 130   |
| OWI Restitution                                | 1,750            | 1,750            | 1,650             | (100)   |
| Cremation Revenue                              | 60,000           | 79,500           | 79,500            | -   |
| Death Certificates                             | 15,000           | 26,100           | 41,100            | 15,000  |
| Jail Surcharge                                 | 31,000           | 31,000           | 24,755            | (6,245)   |
| Board of Prisoners Meals                       | 357,678          | 357,678          | 226,261           | (131,417)   |
| Prisoner Housing Other Counties                | 17,000           | 17,000           | 10,820            | (6,180)   |
| Other County Transports                        | 18,000           | 18,000           | 18,014            | 14  |
| Jail Stay Fee                                  | 37,000           | 37,000           | 29,351            | (7,649)   |
| ID Cards                                       | 100              | 100              | -                 | (100)   |
| Health   | 73,000           | 73,000           | 38,870            | (34,130)  |
| County Parks Revenue                           | 550,000          | 550,000          | 704,161           | 154,161   |
| UW-Extension Project Revenue                   | 3,050            | 3,050            | 28,135            | 25,085  |
| County Forest Revenue                          | 385,000          | 385,000          | 366,118           | (18,882)  |
| Fees and Sales                                 | 27,200           | 27,200           | 10,523            | (16,677)  |
| <b>Total Public Charges for Services</b>       | <b>2,334,409</b> | <b>2,447,009</b> | <b>2,458,125</b>  | <b>11,116</b>                                       |
| <b>Intergovernmental Charges for Services:</b> |                  |                  |                   |   |
| Interdepartmental Charges                      | 700              | 700              | -                 | (700)   |
| State Revenue-Highway                          | 176,261          | 176,261          | 209,472           | 33,211  |
| Local Government Charges-Public Safety         | 30,000           | 30,000           | 26,636            | (3,364)   |
| Revenue from Districts-Roads                   | 420,187          | 420,187          | 143,692           | (276,495)   |
| Revenue from Districts-Bridges                 | 78,103           | 146,190          | 128,235           | (17,955)  |
| Local Government Charges-Sanitation            | 69,000           | 69,000           | 77,674            | 8,674   |
| Local Government Charges-Other Governments     | 2,750            | 2,750            | 6,370             | 3,620   |
| Local Government Charges-BNI (Materials)       | 2,500            | 2,500            | 1,621             | (879)   |

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2020

|   | Budgeted Amounts  |                   | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|---|-------------------|-------------------|-------------------|---|
|   | Original          | Final             |                   |   |
| Local Government Chgs-BNI (Staff)                   | \$ 850            | \$ 850            | \$ 170            | \$ (680)  |
| Local Government Chgs-Work Relief                   | 10,000            | 10,000            | 683               | (9,317)   |
| Intergovernmental Charges-EM Vehicles               | 5,000.00          | 5,000.00          | 843.00            | (4,157.00)  |
| Intergovernmental Charges-EM Equipment              | 800               | 800               | 7,111             | 6,311   |
| Department Charges-Gen Government                   | 54,500            | 54,500            | 53,797            | (703)   |
| Department Charges-Clerk of Courts                  | 9,000             | 9,000             | 9,242             | 242   |
| Department Charges-Insurance                        | 500,000           | 500,000           | 505,112           | 5,112   |
| Department Charges-Gen Govt                         | 11,000            | 11,000            | 9,466             | (1,534)   |
| Department Charges-Systems                          | 141,500           | 141,500           | 152,489           | 10,989  |
| Department Charges-Public Safety                    | 22,100            | 22,100            | 12,055            | (10,045)  |
| Department Charges-Congregate meals                 | 3,200             | 3,200             | 3,951             | 751   |
| Department Charges-Highway                          | 1,914,925         | 2,101,091         | 2,272,251         | 171,160   |
| <b>Total Intergovernmental Charges for Services</b> | <b>3,504,726</b>  | <b>3,758,979</b>  | <b>3,620,870</b>  | <b>(138,109)</b>                                    |
| <b>Investment Income:</b>                           |                   |                   |                   |   |
| Interest Revenue                                    | 20                | 20                | 28                | 8   |
| Unrealized Gain/Loss on Investment                  | 25,000            | 25,000            | (1,803)           | (26,803)  |
| Interest-Investment                                 | 100,000           | 100,000           | 216,223           | 116,223   |
| Interest-General Investment                         | 100,000           | 100,000           | 186,773           | 86,773  |
| Interest-Section 125 & Health                       | -                 | -                 | 1                 | 1   |
| Interest-Clerk of Courts                            | 250               | 250               | 390               | 140   |
| <b>Total Investment Income</b>                      | <b>225,270</b>    | <b>225,270</b>    | <b>401,612</b>    | <b>176,342</b>                                      |
| <b>Miscellaneous:</b>                               |                   |                   |                   |   |
| Rental Income                                       | 94,503            | 94,503            | 102,021           | 7,518   |
| Sale of Property                                    | 32,000            | 32,000            | 443,980           | 411,980   |
| Sale of Surplus Property                            | 500               | 500               | 8,934             | 8,434   |
| Sale of Salvage and Waste                           | 3,500             | 3,500             | 1,740             | (1,760)   |
| Insurance Recoveries-Other                          | 12,000            | 12,000            | 50                | (11,950)  |
| Donations-Other                                     | 35,000            | 35,000            | 19,188            | (15,812)  |
| Donated Federal Commodities                         | -                 | -                 | 187               | 187   |
| Donations & Contributions                           | 21,500            | 21,500            | 40,874            | 19,374  |
| Miscellaneous Revenue                               | 2,200             | 2,200             | 9,780             | 7,580   |
| <b>Total Miscellaneous</b>                          | <b>201,203</b>    | <b>201,203</b>    | <b>626,754</b>    | <b>425,551</b>                                      |
| <b>Total Revenues</b>                               | <b>26,376,200</b> | <b>27,723,173</b> | <b>29,280,920</b> | <b>1,557,747</b>                                    |

**EXPENDITURES**

General Government:

|                            |           |           |           |         |
|----------------------------|-----------|-----------|-----------|---------|
| Committees and Commissions | 201,711   | 201,711   | 173,481   | 28,230  |
| Circuit Court Branch I     | 422,010   | 422,010   | 405,931   | 16,079  |
| Circuit Court Branch II    | 125,769   | 125,769   | 117,920   | 7,849   |
| Circuit Court Branch III   | 127,043   | 127,043   | 120,909   | 6,134   |
| Drug Court                 | 222,928   | 222,928   | 221,814   | 1,114   |
| Divorce Mediation          | 25,000    | 25,000    | 21,925    | 3,075   |
| Family Court Commissioner  | 65,600    | 65,600    | 65,564    | 36      |
| Clerk of Courts            | 1,513,162 | 1,513,162 | 1,378,325 | 134,837 |
| Coroner                    | 160,208   | 190,808   | 192,074   | (1,266) |
| Clerk Conferences          | 44,586    | 44,586    | 26,320    | 18,266  |
| District Attorney          | 498,236   | 498,236   | 445,071   | 53,165  |
| Victim Witness Program     | 154,636   | 154,636   | 148,605   | 6,031   |

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2020

|                                   | Budgeted Amounts  |                   | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|---|
|                                   | Original          | Final             |                   |   |
| Corporation Counsel               | \$ 316,882        | \$ 316,882        | \$ 293,866        | \$ 23,016   |
| Clerk                             | 358,200           | 358,200           | 324,211           | 33,989  |
| Postage Meter                     | 14,000            | 14,000            | 12,596            | 1,404   |
| Labor Relations                   | 30,000            | 30,000            | 6,395             | 23,605  |
| Personnel                         | 525,607           | 525,607           | 498,415           | 27,192  |
| Human Resources Programs          | 12,000            | 12,000            | -                 | 12,000  |
| Elections                         | 107,591           | 189,591           | 188,803           | 788   |
| Data Processing                   | 1,818,374         | 1,818,374         | 1,809,638         | 8,736   |
| Voice Over IP                     | 141,500           | 141,500           | 118,527           | 22,973  |
| Information & Communication       | 18,500            | 18,500            | 3,923             | 14,577  |
| Finance                           | 502,458           | 502,458           | 483,545           | 18,913  |
| Treasury                          | 460,902           | 460,902           | 411,035           | 49,867  |
| Purchasing                        | 5,144             | 5,144             | 4,248             | 896   |
| Contingency                       | 450,000           | 429,500           | -                 | 429,500   |
| Efficiency                        | 25,000            | 25,000            | 5,000             | 20,000  |
| Initiatives                       | 25,000            | 25,000            | 50,000            | (25,000)  |
| Register of Deeds                 | 479,035           | 479,035           | 469,209           | 9,826   |
| Redaction                         | 15,800            | 15,800            | 10,540            | 5,260   |
| Property and Liability Insurance  | 606,506           | 606,506           | 600,551           | 5,955   |
| <b>Total General Government</b>   | <b>9,473,388</b>  | <b>9,565,488</b>  | <b>8,608,441</b>  | <b>957,047</b>                                      |
| <b>Public Safety:</b>             |                   |                   |                   |   |
| Sheriff Administration            | 2,710,818         | 2,710,818         | 2,593,519         | 117,299   |
| Police Radio                      | 245,944           | 245,944           | 195,618           | 50,326  |
| Indian Law Enforcement            | 35,008            | 35,008            | 17,875            | 17,133  |
| Traffic Police                    | 3,384,848         | 3,402,039         | 3,124,593         | 277,446   |
| Civil Service Commission          | 1,000             | 1,000             | 722               | 278   |
| Fire Suppression                  | 355,282           | 355,282           | 368,182           | (12,900)  |
| SARA Title III                    | 53,407            | 53,407            | 39,898            | 13,509  |
| Emergency Management              | 279,329           | 279,329           | 465,652           | (186,323)   |
| Building Numbering                | 3,000             | 3,000             | 2,392             | 608   |
| Work Relief                       | 182,418           | 182,418           | 171,049           | 11,369  |
| Dispatch                          | 1,818,935         | 1,818,935         | 1,712,879         | 106,056   |
| Jail                              | 2,833,595         | 2,918,595         | 2,927,642         | (9,047)   |
| Electronic Monitoring             | 221,737           | 221,737           | 204,417           | 17,320  |
| P/T Safekeeper                    | 1,395,617         | 1,395,617         | 1,501,620         | (106,003)   |
| Jail Surcharge                    | 100,000           | 100,000           | -                 | 100,000   |
| <b>Total Public Safety</b>        | <b>13,620,938</b> | <b>13,723,129</b> | <b>13,326,058</b> | <b>397,071</b>                                      |
| <b>Public Works - Highway:</b>    |                   |                   |                   |   |
| Highway Administration            | 942,278           | 942,278           | 967,291           | (25,013)  |
| Bituminous Operations             | 1,856,662         | 2,042,828         | 2,044,403         | (1,575)   |
| Maintenance CTHS                  | 2,838,380         | 2,873,213         | 2,751,167         | 122,046   |
| County-Aid Road Construction      | 456,931           | 456,931           | 182,759           | 274,172   |
| County-Aid Bridge Construction    | 131,194           | 244,845           | 239,597           | 5,248   |
| <b>Total Public Works</b>         | <b>6,225,445</b>  | <b>6,560,095</b>  | <b>6,185,217</b>  | <b>374,878</b>                                      |
| <b>Health and Human Services:</b> |                   |                   |                   |   |
| Public Health                     | 1,806,238         | 2,719,697         | 2,326,809         | 392,888   |
| County Nurse WIC Program          | 395,065           | 395,065           | 376,999           | 18,066  |
| Public Health Grants              | 70,945            | 70,945            | 71,029            | (84)  |
| Humane Officer                    | 37,046            | 42,546            | 43,333            | (787)   |
| Health-Dental Sealants            | 96,706            | 96,706            | 65,745            | 30,961  |
| Health Sanitation Adams/Juneau    | 361,362           | 361,362           | 352,990           | 8,372   |



**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2020

|  | Budgeted Amounts      |                       | Actual<br>Amounts    | Variance with<br>Final Budget<br>Positive(Negative) |
|--|-----------------------|-----------------------|----------------------|---|
|  | Original              | Final                 |                      |   |
| Veterans Relief  | \$ 7,698              | \$ 7,698              | \$ 1,945             | \$ 5,753  |
| Veterans Service Officer                                     | 343,489               | 343,489               | 332,476              | 11,013  |
| Veterans Relief Donations                                    | 300                   | 300                   | -                    | 300   |
| Care of Veterans Graves                                      | 2,865                 | 2,865                 | 2,776                | 89  |
| Veterans WDVA Grant  | 11,500                | 13,000                | 12,969               | 31  |
| <b>Total Health and Human Services</b>                       | <b>3,133,214</b>      | <b>4,053,673</b>      | <b>3,587,071</b>     | <b>466,602</b>                                      |
| <b>Culture, Recreation and Education:</b>                    |                       |                       |                      |   |
| County Aid to Libraries                                      | 1,047,953             | 1,047,953             | 1,051,033            | (3,080)   |
| County Parks   | 1,725,738             | 1,725,738             | 1,711,817            | 13,921  |
| Marshfield Fairgrounds                                       | 25,000                | 25,000                | 25,000               | -   |
| UW-Extension   | 519,625               | 519,625               | 408,483              | 111,142   |
| UW-Wood County-Marshfield                                    | 50,907                | 50,907                | 50,907               | -   |
| UW-Extension Junior Fair                                     | 32,000                | 32,000                | 32,000               | -   |
| UW-Extension Projects  | 17,700                | 24,200                | 24,106               | 94  |
| <b>Total Culture, Recreation and Education</b>               | <b>3,418,923</b>      | <b>3,425,423</b>      | <b>3,303,346</b>     | <b>122,077</b>                                      |
| <b>Conservation and Development:</b>                         |                       |                       |                      |   |
| Land Conservation  | 273,465               | 277,576               | 250,918              | 26,658  |
| Wildlife Damage Abatement                                    | 139,383               | 139,383               | 103,738              | 35,645  |
| County Planner   | 397,469               | 397,469               | 396,410              | 1,059   |
| Surveyor   | 44,262                | 44,262                | 44,236               | 26  |
| Payment in Lieu of Tax                                       | 77,344                | 77,344                | 58,713               | 18,631  |
| <b>Total Conservation and Development</b>                    | <b>931,923</b>        | <b>936,034</b>        | <b>854,015</b>       | <b>82,019</b>                                       |
| <b>Total Expenditures</b>                                    | <b>36,803,831</b>     | <b>38,263,842</b>     | <b>35,864,148</b>    | <b>2,399,694</b>                                    |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>(10,427,631)</u>   | <u>(10,540,669)</u>   | <u>(6,583,228)</u>   | <u>3,957,441</u>                                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                       |                       |                      |   |
| Transfers In   | 6,479,000             | 6,479,000             | 11,317,550           | 4,838,437   |
| Transfers Out  | (341,000)             | (341,000)             | (688,267)            | (347,153)   |
| <b>Total Other Financing Sources (Uses)</b>                  | <b>6,138,000</b>      | <b>6,138,000</b>      | <b>10,629,283</b>    | <b>4,491,284</b>                                    |
| <b>Net Change in Fund Balance</b>                            | <b>\$ (4,289,631)</b> | <b>\$ (4,402,669)</b> | <b>4,046,055</b>     | <b>\$ 8,448,725</b>                                 |
| Fund Balance (Deficit) - January 1                           |                       |                       | 21,261,445           |   |
| Restatement due to accounting error                          |                       |                       | 604,546              |   |
| <b>Fund Balance (Deficit)- December 31</b>                   |                       |                       | <b>\$ 25,912,046</b> |   |

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Human Services Fund

For the Year Ended December 31, 2020

|  | Budgeted Amounts  |                   | Actual<br>Amounts  | Variance with<br>Final Budget<br>Positive(Negative) |
|--|-------------------|-------------------|--------------------|---|
|  | Original          | Final             |                    |   |
| <b>REVENUES</b>  |                   |                   |                    |   |
| Taxes:   |                   |                   |                    |   |
| General Property Taxes                                       | \$ 7,611,367      | \$ 7,611,367      | \$ 7,611,367       | \$ -  |
| Total Taxes  | <u>7,611,367</u>  | <u>7,611,367</u>  | <u>7,611,367</u>   | <u>-</u>  |
| Intergovernmental Revenues:                                  |                   |                   |                    |   |
| Federal Grants-ARRA  | -                 | -                 | 246,203            | 246,203   |
| State Aid-DVR  | 68,167            | 68,167            | 68,169             | 2   |
| State Aid-Unified/DHFS                                       | 13,190,580        | 13,190,580        | 14,293,083         | 1,102,503   |
| State Aid-Other  | 229,594           | 229,594           | 230,659            | 1,065   |
| Total Intergovernmental                                      | <u>13,488,341</u> | <u>13,488,341</u> | <u>14,838,114</u>  | <u>1,349,773</u>                                    |
| Public Charges for Services:                                 |                   |                   |                    |   |
| Public Charges-Ho Chunk/AODA                                 | 27,500            | 27,500            | 27,500             | -   |
| Medicare   | -                 | -                 | (7,075)            | (7,075)   |
| Medicaid   | 238,553           | 238,553           | 65,880             | (172,673)   |
| Private Pay  | 6,008,821         | 6,008,821         | 5,466,556          | (542,265)   |
| Private Insurance  | 98,820            | 98,820            | 64,713             | (34,107)  |
| Other County Responsible                                     | 41,833            | 41,833            | 48,168             | 6,335   |
| Mental Health Inpatient                                      | -                 | -                 | (152)              | (152)   |
| Contractual Adjustment-Mental Health                         | (1,998,308)       | (1,998,308)       | (2,106,643)        | (108,335)   |
| Public Charges-Drug Court                                    | -                 | -                 | 7,520              | 7,520   |
| Total Public Charges for Services                            | <u>4,417,219</u>  | <u>4,417,219</u>  | <u>3,566,467</u>   | <u>(850,752)</u>                                    |
| Intergovernmental Charges for Services:                      |                   |                   |                    |   |
| Department Charges-Drug court                                | 73,000            | 73,000            | 68,000             | (5,000)   |
| Total Intergovernmental Charges for Services                 | <u>73,000</u>     | <u>73,000</u>     | <u>68,000</u>      | <u>(5,000)</u>                                      |
| Investment Income  |                   |                   |                    |   |
| Unrealized Gain/Loss on Investment                           | -                 | -                 | 40                 | 40  |
| Total Investment Income                                      | <u>-</u>          | <u>-</u>          | <u>40</u>          | <u>40</u>   |
| Miscellaneous:   |                   |                   |                    |   |
| Donations-Other  | -                 | -                 | 1,226              | 1,226   |
| Miscellaneous Revenue  | 5,000             | 5,000             | 3,487              | (1,513)   |
| Other Miscellaneous Revenue                                  | 2,000             | 2,000             | 13,918             | 11,918  |
| Total Miscellaneous  | <u>7,000</u>      | <u>7,000</u>      | <u>18,631</u>      | <u>11,631</u>                                       |
| Total Revenues   | <u>25,596,927</u> | <u>25,596,927</u> | <u>26,102,619</u>  | <u>505,692</u>                                      |
| <b>EXPENDITURES</b>  |                   |                   |                    |   |
| Health and Human Services:                                   |                   |                   |                    |   |
| Long Term Support  | 984,304           | 1,001,304         | 945,486            | 55,818  |
| Family Services  | 7,709,086         | 7,612,086         | 6,231,501          | 1,380,585   |
| Economic Support Services                                    | 5,649,284         | 5,899,284         | 5,837,490          | 61,794  |
| Administration   | 3,360,918         | 3,457,918         | 3,368,429          | 89,489  |
| Mental Health/AODA   | 7,885,190         | 7,618,190         | 6,719,157          | 899,033   |
| Total Community  | <u>25,588,782</u> | <u>25,588,782</u> | <u>23,102,063</u>  | <u>2,486,719</u>                                    |
| Total Expenditures   | <u>25,588,782</u> | <u>25,588,782</u> | <u>23,102,063</u>  | <u>2,486,719</u>                                    |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures |                   |                   |                    |   |
|  | <u>8,145</u>      | <u>8,145</u>      | <u>3,000,556</u>   | <u>2,992,411</u>                                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                   |                    |   |
| Issuance of Debt   | 57,600            | 57,600            | -                  | (57,600)  |
| Transfers Out  | -                 | -                 | (2,675,693)        | (2,675,693)   |
| Total Other Financing Sources (Uses)                         | <u>57,600</u>     | <u>57,600</u>     | <u>(2,675,693)</u> | <u>(2,733,293)</u>                                  |
| Net Change in Fund Balance                                   | <u>\$ 65,745</u>  | <u>\$ 65,745</u>  | <u>324,863</u>     | <u>\$ 259,118</u>                                   |
| Fund Balance (Deficit) - January 1                           |                   |                   | <u>(82,383)</u>    |   |
| Fund Balance (Deficit) - December 31                         |                   |                   | <u>\$ 242,480</u>  |   |

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Net Position  
Proprietary Funds

December 31, 2020

|   | Business-Type Activities           |                     |                     |                           | Governmental<br>Activities |
|---|------------------------------------|---------------------|---------------------|---------------------------|----------------------------|
|   | Edgewater<br>Haven<br>Nursing Home | Highway             | Norwood             | Total<br>Enterprise Funds | Internal Service<br>Funds  |
| <b>Assets</b>   |                                    |                     |                     |                           |                            |
| <b>Current Assets:</b>  |                                    |                     |                     |                           |                            |
| Cash and temporary cash investments   | \$ 1,079                           | \$ 100              | \$ 539,024          | \$ 540,203                | \$ 10,868,437              |
| Restricted cash   | 9,372                              | -                   | 15,985              | 25,357                    | -                          |
| <b>Receivables:</b>   |                                    |                     |                     |                           |                            |
| Miscellaneous   | 106,810                            | 55,821              | 1,233,403           | 1,396,034                 | -                          |
| Due from other governments  | 424,837                            | 759,453             | -                   | 1,184,290                 | -                          |
| Due from other funds  | -                                  | -                   | -                   | -                         | 5,403,228                  |
| Inventory of supplies, at cost  | 66,094                             | 1,290,480           | 61,336              | 1,417,910                 | -                          |
| Prepaid expenses  | 33                                 | 169,462             | 5,124               | 174,619                   | -                          |
| <b>Total Current Assets</b>   | <b>608,225</b>                     | <b>2,275,316</b>    | <b>1,854,872</b>    | <b>4,738,413</b>          | <b>16,271,665</b>          |
| <b>Noncurrent Assets:</b>   |                                    |                     |                     |                           |                            |
| Restricted net pension asset  | 606,333                            | 231,201             | 770,344             | 1,607,878                 | 58,761                     |
| <b>Total Restricted Assets</b>  | <b>606,333</b>                     | <b>231,201</b>      | <b>770,344</b>      | <b>1,607,878</b>          | <b>58,761</b>              |
| <b>Capital Assets:</b>  |                                    |                     |                     |                           |                            |
| Land and land improvements  | 245,459                            | 164,650             | 391,806             | 801,915                   | 878,581                    |
| Buildings   | 7,908,566                          | 2,943,985           | 4,112,121           | 14,964,672                | 23,378,933                 |
| Machinery and equipment   | 1,927,590                          | 11,874,846          | 2,344,625           | 16,147,061                | 470,067                    |
| Construction Work in Progress   | -                                  | 291,603             | -                   | 291,603                   | -                          |
| Accumulated depreciation  | (6,356,040)                        | (8,491,650)         | (4,645,762)         | (19,493,452)              | (11,775,362)               |
| <b>Total Capital Assets</b>   | <b>3,725,575</b>                   | <b>6,783,434</b>    | <b>2,202,790</b>    | <b>12,711,799</b>         | <b>12,952,219</b>          |
| <b>Total Noncurrent Assets</b>  | <b>4,331,908</b>                   | <b>7,014,635</b>    | <b>2,973,134</b>    | <b>14,319,677</b>         | <b>13,010,980</b>          |
| <b>Total Assets</b>   | <b>4,940,133</b>                   | <b>9,289,951</b>    | <b>4,828,006</b>    | <b>19,058,090</b>         | <b>29,282,645</b>          |
| <b>Deferred Outflows of Resources</b>   |                                    |                     |                     |                           |                            |
| Related to pensions - WRS   | 1,314,712                          | 493,740             | 1,691,829           | 3,500,281                 | 129,264                    |
| Related to OPEB   | 65,679                             | 16,777              | 86,882              | 169,338                   | -                          |
| <b>Total deferred outflows of resources</b>   | <b>1,380,391</b>                   | <b>510,517</b>      | <b>1,778,711</b>    | <b>3,669,619</b>          | <b>129,264</b>             |
| <b>Total Assets and Deferred Outflows of Resources</b>  | <b>\$ 6,320,524</b>                | <b>\$ 9,800,468</b> | <b>\$ 6,606,717</b> | <b>\$ 22,727,709</b>      | <b>\$ 29,411,909</b>       |
| <b>Liabilities</b>  |                                    |                     |                     |                           |                            |
| <b>Current Liabilities:</b>   |                                    |                     |                     |                           |                            |
| Other current liabilities   | \$ 351                             | \$ -                | \$ 5,488            | \$ 5,839                  | \$ 1,666,363               |
| Accrued compensation  | 54,125                             | 73,630              | 70,483              | 198,238                   | 4,812                      |
| Due to other governments  | -                                  | 152,817             | -                   | 152,817                   | 4,359                      |
| Due to other funds  | 385,463                            | 2,442,569           | 338,019             | 3,166,051                 | 1,004,407                  |
| Compensated Absences  | 148,262                            | 198,584             | 190,049             | 536,895                   | -                          |
| Unearned revenue  | 192,375                            | 716,559             | 2,231,269           | 3,140,203                 | -                          |
| Client Trust Funds  | 9,372                              | -                   | 15,985              | 25,357                    | -                          |
| <b>Total Current Liabilities</b>  | <b>789,948</b>                     | <b>3,584,159</b>    | <b>2,851,293</b>    | <b>7,225,400</b>          | <b>2,679,941</b>           |
| <b>Noncurrent Liabilities:</b>  |                                    |                     |                     |                           |                            |
| Long-Term Employee Benefits-Net OPEB Obligation   | 284,138                            | 76,234              | 183,205             | 543,577                   | -                          |
| Compensated Absences  | 420,829                            | 516,481             | 388,181             | 1,325,491                 | -                          |
| <b>Total Noncurrent Liabilities</b>   | <b>704,967</b>                     | <b>592,715</b>      | <b>571,386</b>      | <b>1,869,068</b>          | <b>-</b>                   |
| <b>Total Liabilities</b>  | <b>1,494,915</b>                   | <b>4,176,874</b>    | <b>3,422,679</b>    | <b>9,094,468</b>          | <b>2,679,941</b>           |
| <b>Deferred Inflows of Resources</b>  |                                    |                     |                     |                           |                            |
| Related to pensions-WRS   | 1,750,347                          | 667,426             | 2,223,808           | 4,641,581                 | 169,631                    |
| Related to OPEB   | 45,704                             | 11,679              | 60,464              | 117,847                   | -                          |
| <b>Total Deferred Inflows of Resources</b>  | <b>1,796,051</b>                   | <b>679,105</b>      | <b>2,284,272</b>    | <b>4,759,428</b>          | <b>169,631</b>             |
| <b>Total Liabilities and Deferred Inflow of Resources</b>   | <b>3,290,966</b>                   | <b>4,855,979</b>    | <b>5,706,951</b>    | <b>13,853,896</b>         | <b>2,849,572</b>           |
| <b>Net Position</b>   |                                    |                     |                     |                           |                            |
| Net Investment in capital assets  |                                    |                     |                     |                           |                            |
| Investment in capital assets  | 3,725,575                          | 6,783,433           | 2,202,791           | 12,711,799                | 12,952,219                 |
| Restricted for:   |                                    |                     |                     |                           |                            |
| Pension Benefits  | 606,333                            | 231,201             | 770,344             | 1,607,878                 | 58,761                     |
| Unrestricted  | (1,302,350)                        | (2,070,145)         | (2,073,369)         | (5,445,864)               | 13,551,357                 |
| <b>Total Net Position</b>   | <b>3,029,558</b>                   | <b>4,944,489</b>    | <b>899,766</b>      | <b>8,873,813</b>          | <b>26,562,337</b>          |
| <b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>                            | <b>\$ 6,320,524</b>                | <b>\$ 9,800,468</b> | <b>\$ 6,606,717</b> | <b>\$ 22,727,709</b>      | <b>\$ 29,411,909</b>       |
| Net position of proprietary funds   |                                    |                     |                     | \$ 8,873,813              |                            |
| Adjustment to reflect consolidation of internal service fund activities related to enterprise funds |                                    |                     |                     | 421,939                   |                            |
| Net position of business-type activities  |                                    |                     |                     | <u>\$ 9,295,752</u>       |                            |

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and  
Changes in Net Position  
Proprietary Funds

For the Year Ended December 31, 2020

|   | Business-Type Activities           |                     |                    |                           | Governmental<br>Activities |
|---|------------------------------------|---------------------|--------------------|---------------------------|----------------------------|
|   | Edgewater<br>Haven<br>Nursing Home | Highway             | Norwood            | Total<br>Enterprise Funds | Internal Service<br>Funds  |
| Operating Revenues:   |                                    |                     |                    |                           |                            |
| Charges for Services  | \$ 4,463,511                       | \$ -                | \$ 5,265,830       | \$ 9,729,341              | \$ 1,476,720               |
| Intergovernmental Revenues  | 570,762                            | -                   | 1,142,053          | 1,712,815                 | 301,922                    |
| Intergovernmental Charges for Services  | 846,942                            | 4,206,837           | 570,253            | 5,624,032                 | 13,338,596                 |
| Miscellaneous   | 6,783                              | -                   | 62,357             | 69,140                    | 765,149                    |
| <b>Total Operating Revenues</b>   | <b>5,887,998</b>                   | <b>4,206,837</b>    | <b>7,040,493</b>   | <b>17,135,328</b>         | <b>15,882,387</b>          |
| Operating Expenses:   |                                    |                     |                    |                           |                            |
| Nursing Home Expense  | 6,394,629                          | -                   | 8,718,554          | 15,113,183                | -                          |
| Highway Administration and Other General  | -                                  | (20,330)            | -                  | (20,330)                  | -                          |
| Depreciation and Amortization   | 221,893                            | 680,154             | 190,508            | 1,092,555                 | 514,518                    |
| Maintenance and Construction State Roads Construction   | -                                  | 1,244,985           | -                  | 1,244,985                 | -                          |
| Maintenance of Buildings  | -                                  | -                   | -                  | -                         | 740,177                    |
| Maintenance and Construction Local Roads Construction   | -                                  | 2,089,832           | -                  | 2,089,832                 | -                          |
| Other Highway Services  | -                                  | 530,902             | -                  | 530,902                   | -                          |
| Claims and Administration   | -                                  | -                   | -                  | -                         | 11,234,648                 |
| <b>Total Operating Expenses</b>   | <b>6,616,522</b>                   | <b>4,525,543</b>    | <b>8,909,062</b>   | <b>20,051,127</b>         | <b>12,489,343</b>          |
| <b>Operating Income (Loss)</b>  | <b>(728,524)</b>                   | <b>(318,706)</b>    | <b>(1,868,569)</b> | <b>(2,915,799)</b>        | <b>3,393,044</b>           |
| Nonoperating Revenues (Expenses):   |                                    |                     |                    |                           |                            |
| General Property Taxes  | 1,211,225                          | -                   | 2,747,755          | 3,958,980                 | -                          |
| Interest Income   | 58                                 | -                   | -                  | 58                        | 91,512                     |
| Gain (Loss) on Disposal of Assets   | -                                  | 3,315               | 36                 | 3,351                     | -                          |
| <b>Total Nonoperating Revenues (Expenses)</b>   | <b>1,211,283</b>                   | <b>3,315</b>        | <b>2,747,791</b>   | <b>3,962,389</b>          | <b>91,512</b>              |
| <b>Income (Loss) Before Contributions and Transfers</b>   | <b>482,759</b>                     | <b>(315,391)</b>    | <b>879,222</b>     | <b>1,046,590</b>          | <b>3,484,556</b>           |
| Contributed Capital   | 339,342                            | -                   | 320,452            | 659,794                   | -                          |
| Transfers Out   | (1,271,676)                        | -                   | (733,539)          | (2,005,215)               | -                          |
| <b>Change in Net Position</b>   | <b>(449,575)</b>                   | <b>(315,391)</b>    | <b>466,135</b>     | <b>(298,831)</b>          | <b>3,484,556</b>           |
| <b>Net Position - January 1</b>   | <b>3,479,133</b>                   | <b>5,259,880</b>    | <b>433,631</b>     | <b>9,172,644</b>          | <b>23,077,781</b>          |
| <b>Net Position - December 31</b>   | <b>\$ 3,029,558</b>                | <b>\$ 4,944,489</b> | <b>\$ 899,766</b>  | <b>\$ 8,873,813</b>       | <b>\$ 26,562,337</b>       |
| Change in Net Position - Proprietary Funds  |                                    |                     |                    | \$ (298,831)              |                            |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds |                                    |                     |                    | 163,659                   |                            |
| Change in Net Position - Business-Type Activities   |                                    |                     |                    | <u>\$ (135,172)</u>       |                            |
| Net Position Business-Type - January 1  |                                    |                     |                    | \$ 9,430,924              |                            |
| Change in Net Position - Business-Type Activities   |                                    |                     |                    | <u>(135,172)</u>          |                            |
| Net Position Business-Type - December 31  |                                    |                     |                    | <u>\$ 9,295,752</u>       |                            |

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Cash Flows  
Proprietary Funds

For the Year Ended December 31, 2020

|   | Business-Type Activities           |                     |                             | Governmental Activities   |                           |
|---|------------------------------------|---------------------|-----------------------------|---------------------------|---------------------------|
|   | Edgewater<br>Haven<br>Nursing Home | Highway             | Norwood<br>Health<br>Center | Total<br>Enterprise Funds | Internal Service<br>Funds |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                                    |                     |                             |                           |                           |
| Cash received from grants, customers and third-party payors   | \$ 6,462,793                       | \$ 4,767,914        | \$ 5,348,710                | \$ 16,579,417             | \$ 2,241,868              |
| Cash received from interfund charges  | -                                  | -                   | -                           | -                         | 13,066,503                |
| Cash paid to employees for services   | (2,886,917)                        | (1,420,337)         | (4,224,291)                 | (8,531,544)               | (331,981)                 |
| Cash paid to suppliers for goods and services   | (2,164,829)                        | (1,596,137)         | (1,019,054)                 | (4,780,021)               | (11,319,538)              |
| Cash paid to interfund charges  | (1,357,963)                        | (951,993)           | (1,760,536)                 | (4,070,493)               | (132,198)                 |
| Net cash provided by (used for) operating activities  | <u>53,084</u>                      | <u>799,447</u>      | <u>(1,655,171)</u>          | <u>(802,640)</u>          | <u>3,524,654</u>          |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |                                    |                     |                             |                           |                           |
| General property tax  | 1,211,225                          | -                   | 2,747,755                   | 3,958,980                 | -                         |
| Transfers out   | (1,271,676)                        | -                   | (733,539)                   | (2,005,215)               | -                         |
| Net cash provided by (used for) noncapital financing activities   | <u>(60,451)</u>                    | <u>-</u>            | <u>2,014,216</u>            | <u>1,953,765</u>          | <u>-</u>                  |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>   |                                    |                     |                             |                           |                           |
| Additions to property and equipment   | (328,500)                          | (802,762)           | (566,450)                   | (1,697,712)               | (920,930)                 |
| Proceeds from sale of capital assets  | -                                  | 3,315               | 36                          | 3,351                     | -                         |
| Contributed capital   | 339,342                            | -                   | 320,452                     | 659,794                   | -                         |
| Net cash (used for) capital and related financing activities  | <u>10,842</u>                      | <u>(799,447)</u>    | <u>(245,962)</u>            | <u>(1,034,567)</u>        | <u>(920,930)</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                                    |                     |                             |                           |                           |
| Interest received   | 58                                 | -                   | -                           | 58                        | 91,512                    |
| Net cash provided by investing activities   | <u>58</u>                          | <u>-</u>            | <u>-</u>                    | <u>58</u>                 | <u>91,512</u>             |
| Net increase (decrease) in cash   | 3,533                              | -                   | 113,083                     | 116,616                   | 2,695,236                 |
| Cash balance at beginning of year   | 6,918                              | 100                 | 441,926                     | 448,944                   | 8,173,201                 |
| Cash balance at end of year   | <u>\$ 10,451</u>                   | <u>\$ 100</u>       | <u>\$ 555,009</u>           | <u>\$ 565,560</u>         | <u>\$ 10,868,437</u>      |
| Cash and temporary cash investments   | \$ 1,079                           | \$ 100              | \$ 539,024                  | 540,203                   | \$ 10,868,437             |
| Restricted cash and temporary investments   | 9,372                              | -                   | 15,985                      | 25,357                    | -                         |
|   | <u>\$ 10,451</u>                   | <u>\$ 100</u>       | <u>\$ 555,009</u>           | <u>\$ 565,560</u>         | <u>\$ 10,868,437</u>      |
| <b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b> |                                    |                     |                             |                           |                           |
| Operating income (loss)   | <u>\$ (728,524)</u>                | <u>\$ (318,706)</u> | <u>\$ (1,868,569)</u>       | <u>\$ (2,915,799)</u>     | <u>\$ 3,393,045</u>       |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: |                                    |                     |                             |                           |                           |
| Depreciation and amortization   | 221,893                            | 680,154             | 190,508                     | 1,092,555                 | 514,518                   |
| Changes in operating assets and liabilities:  |                                    |                     |                             |                           |                           |
| Decrease (increase) in:   |                                    |                     |                             |                           |                           |
| Accounts receivable/due from other governments  | 37,777                             | 561,076             | 172,076                     | 770,929                   | -                         |
| Due from other funds  | -                                  | -                   | -                           | -                         | (1,145,360)               |
| Inventories   | (19,544)                           | 145,691             | (24,276)                    | 101,871                   | -                         |
| Prepaid expenses  | 13,924                             | -                   | (5,124)                     | 8,800                     | -                         |
| Restricted cash, client funds   | 3,689                              | -                   | 583                         | 4,272                     | -                         |
| Pension related items   | 43,431                             | 10,127              | 27,961                      | 81,519                    | 3,650                     |
| Increase (decrease) in:   |                                    |                     |                             |                           |                           |
| Accounts payable/due to other governments   | 351                                | 58,690              | (32,242)                    | 26,799                    | (1,089)                   |
| Due to other funds  | 537,019                            | (810,423)           | (1,863,860)                 | (2,137,264)               | -                         |
| Accrued liabilities   | (249,307)                          | (97,942)            | (483,497)                   | (830,746)                 | (36,698)                  |
| Claims payable  | -                                  | -                   | -                           | -                         | 796,588                   |
| Unearned revenue  | 192,375                            | 570,780             | 2,231,269                   | 2,994,424                 | -                         |
| Total adjustments   | <u>781,608</u>                     | <u>1,118,153</u>    | <u>213,398</u>              | <u>2,113,159</u>          | <u>131,609</u>            |
| Net cash provided by (used for) by operating activities   | <u>\$ 53,084</u>                   | <u>\$ 799,447</u>   | <u>\$ (1,655,171)</u>       | <u>\$ (802,640)</u>       | <u>\$ 3,524,654</u>       |

The notes to the financial statements are an integral part of this statement.

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**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NOTE A – Reporting Entity**

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States (GAAP) require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

**NOTE B – Basis of Presentation Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule include Interfund services provided and used. Employee fringes (health benefits, workers compensation and OPEB) attributable to the proprietary funds are expensed in those funds and reduce expenses in the governmental activities. Telephone and insurance charged to Highway and Edgewater remain as expenditures in the business-type activities and program revenues in the governmental activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**NOTE C – Basis of Presentation Fund Financial Statements**

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for in another fund. It includes the 0.5% County Sales Tax revenue that was reported in the Sales Tax Fund in previous years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE C – Basis of Presentation Fund Financial Statements (continued)**

The Human Services Special Revenue Fund accounts for the provision of services to County residents in the areas of mental health, developmental disabilities, alcohol or other drug abuse, social and child welfare, income maintenance and various youth aid projects. Funding is provided through public charges for services, property taxes and restricted sources such as federal and state grants and donations.

The County reports the following major proprietary funds:

The Norwood Health Center accounts for the operation of the County's specialty hospital. The facility provides treatment services for acute, inpatient, psychiatric care and skilled long-term care. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Highway Fund accounts for the costs associated with the costs and charges for service for maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments. The costs and funding for maintenance and construction for the County's highway system is reported in the General Fund.

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes. Included in this fund type are the Aging & Disability Resource Center, Child Support, Parks, Planning and Zoning, Land and Water Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff Funds.

Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on all general long-term debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.

Capital Project Funds – The Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

Internal Service Funds – are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance, Other Post-Employment Benefits (OPEB) and PC Replacement.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE D – Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grant revenue is considered available if it is expected to be collected within four months of year end and all eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Norwood Health Center and Edgewater Haven Nursing Home. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE E – Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, **deferred outflows of resources**, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports deferred outflows of resources related to pensions for its proportionate shares of collective deferred outflows of resources related to pensions and the County contributions to pension plans subsequent to the measurement date of the collective net pension liability (asset), as well as deferred outflows related to the County's own OPEB plan.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, **deferred inflows of resources**, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category. The first is property taxes levied for the subsequent year. These amounts are deferred and recognized as an inflow of resources in the following year as the amounts become available. The second is unavailable revenue, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Lastly, the County reports deferred inflows of resources related to pensions for its proportionate share of collective deferred inflows of resources related to pensions, as well as deferred inflows related to the County's own OPEB plan.

**NOTE F – Assets, Liabilities and Net Position or Equity**

**1. Deposits and investments**

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

**2. Receivables**

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible accounts is computed using a percentage related to the days outstanding and the payer source.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F – Assets, Liabilities and Net Position or Equity (continued)**

**3. Prepaids and Inventories**

The consumption method is used to account for both inventories and prepaid items. All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.

**4. Capital Assets**

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

| <u>Assets</u>         | <u>Years</u> |
|-----------------------|--------------|
| Buildings             | 50           |
| Building improvements | 50           |
| Highways              | 40           |
| Bridges               | 40           |
| Culverts              | 20           |
| Equipment             | 5 – 20       |
| Vehicles              | 5 – 10       |

**5. Equity**

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F – Assets, Liabilities and Net Position or Equity (continued)**

**5. Equity (continued)**

**Fund Balances**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Board, the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Only the County Board has the authority to assign amounts to be used for specific purposes by passing a formal resolution. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources-committed, assigned, and unassigned-in order as needed.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F – Assets, Liabilities and Net Position or Equity (continued)**

**5. Equity (continued)**

**Explanation of certain differences between Government-wide Statements and Governmental Fund Statements**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Debt premiums and discounts are amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing sources and uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**NOTE G – Revenues, Expenditure/Expense**

**1. Types of transactions included in program revenues in the government-wide statements**

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**2. Policy for allocating indirect expense to functions in the government-wide statement of activities**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G – Revenues, Expenditure/Expense (continued)**

**3. Property tax revenue recognition**

Property taxes are recorded in the year levied as a receivable and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2020 tax roll is as follows:

|  |                   |
|--|-------------------|
| Lien and Levy Dates                                | December 2020     |
| Preliminary Settlement with Local Government Units | February 20, 2021 |
| Final Due Date                                     | July 31, 2021     |
| Settlement Date with Local Governmental Units      | August 20, 2021   |

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

**4. Vacation, sick leave, and other compensated absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. Employees hired after January 1, 2019 are no longer eligible for this benefit. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

**5. County Pension Plans**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from the WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The Governmental Funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the Government-Wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$32,324,443 difference are as follows:

|  |               |
|--|---------------|
| Notes payable  | \$ 27,140,000 |
| Premium on notes payable   | 662,227       |
| Accrued interest payable   | 139,524       |
| Capital leases payable   | 327,118       |
| Compensated absences   | 5,023,520     |
| Net OPEB obligation (net of \$2,841,954 allocated to business-type activities)                                   | 886,495       |
| Deferred Outflows related to OPEB  | (417,143)     |
| Deferred Intflows related to OPEB  | 290,293       |
| Net pension liability (asset)  | (4,658,056)   |
| Deferred inflows related to pension  | (11,205,121)  |
| Deferred outflows related to pension   | 14,133,502    |
| <br>   |               |
| Net adjustment to reduce fund balance-total governmental funds to arrive at net position-governmental activities | \$ 32,322,359 |

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds and changes in net position of governmental activities* as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the \$5,134,067 difference are as follows:

|   |              |
|---|--------------|
| Capital outlay  | \$ 8,538,644 |
| Depreciation expense  | (3,404,577)  |
| <br>  |              |
| Net adjustment to increase (decrease) net changes in fund balances-Total governmental funds to arrive at changes in net position of governmental activities | \$ 5,134,067 |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)**

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas premiums are amortized in the statement of activities. The details of this \$(205,000) difference are as follows:

|  |  |                |
|--|--|----------------|
| Debt issued or incurred:   |  |                |
| General obligation notes   |  | \$ (3,990,000) |
| Principal repayments:  |  |                |
| General obligation notes   |  | 3,785,000      |
| Net adjustment to increase net changes in fund balances-total<br>Governmental funds to arrive at changes in net position of<br>Governmental activities |  | \$ (205,000)   |

Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this (\$162,434) difference are as follows:

|  |              |
|--|--------------|
| Compensated absences   | \$ (298,977) |
| Principal paid on capital leases   | 56,330       |
| Accrued interest   | 10,142       |
| Net amortization of debt premium   | 68,505       |
| Net adjustment to decrease net changes in fund balances-total<br>Governmental funds to arrive at changes in net position of<br>Governmental activities | \$ (164,000) |



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
 December 31, 2020

**III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**NOTE A – Budgetary Information**

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Sheriff special revenue fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Executive Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Executive Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Executive Committee is authorized by the County Board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “committed” in the fund balance section of the governmental funds.

For budgetary purposes, the Sales Tax Fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund. This results in an increase in the General Fund revenues on a GAAP basis of \$6,603,578 and a decrease of the other financing sources of \$6,603,578 from the General Fund on a Non-GAAP budgetary basis.

**NOTE B – Excess of Actual Expenditures over Budget in Individual Funds**

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2020. The excess expenditures were funded with available fund balances.

| <u>Fund/Function</u>      | <u>Budget</u> | <u>Actual</u> | <u>Overage</u> |
|---------------------------|---------------|---------------|----------------|
| <b><u>Major Funds</u></b> |               |               |                |
| <u>General Fund</u>       |               |               |                |
| Coroner                   | 190,808       | 192,074       | 1,266          |
| Initiatives               | 25,000        | 50,000        | 25,000         |
| Fire Suppression          | 355,282       | 368,182       | 12,900         |
| Emergency Management      | 279,329       | 465,652       | 186,323        |
| Jail                      | 2,918,595     | 2,927,642     | 9,047          |
| P/T Safekeeper            | 1,395,617     | 1,501,620     | 106,003        |
| Highway Administration    | 942,278       | 967,291       | 25,013         |
| Bituminous Operations     | 2,042,828     | 2,044,403     | 1,575          |
| Public Health Grants      | 70,945        | 71,029        | 84             |
| Humane Officer            | 42,546        | 43,333        | 787            |
| County Aid to Libraries   | 1,047,953     | 1,051,033     | 3,080          |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

| <u>Fund/Function</u>        | <u>Budget</u> | <u>Actual</u> | <u>Overage</u> |
|-----------------------------|---------------|---------------|----------------|
| <u>Nonmajor Funds</u>       |               |               |                |
| <u>Parks &amp; Forestry</u> |               |               |                |
| ATV Maintenance             | 54,481        | 55,544        | 1,063          |

**NOTE C – Limitations on the County’s Tax Levy Rate and its Ability to Issue New Debt**

As part of Wisconsin’s State Budget Bill (1993 Act 16), new legislation was passed that limits the County’s future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allowed only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011 and 0% for 2012 and 2013. Starting in 2014, the levy was limited to the increase in equalized valuation due to the net new construction. The net new construction for the 2020 was 1.57%.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County’s ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

**IV – DETAIL NOTES ON ALL FUNDS**

**NOTE A – Assets**

**1. Deposits and Investments**

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management’s desire for segregation of banking for certain County functions.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

**Deposits**

**Custodial Credit Risk:** Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$13,258,655 and the bank balance was \$13,148,519. Of the bank balance, \$5,392,753 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$3,925,793 insured by collateral agreements leaving uninsured and uncollateralized deposits of \$3,829,973. The County had petty cash and cash on hand of \$24,042.

**Investments**

**Interest Rate Risk:** The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

|  | Remaining Maturity (in years) |                      |                     |                     |                 |
|--|-------------------------------|----------------------|---------------------|---------------------|-----------------|
|  | Total                         | 0-1                  | 1-5                 | 5-10                | More than<br>10 |
| Schwab Money Market  | \$ 29,117                     | \$ 29,117            | \$ -                | \$ -                | \$ -            |
| US Treasury Notes - Gen Fund                               | 1,819,050                     | 1,819,050            | -                   | -                   | -               |
| US Treasury Notes - Health Fund                            | 560,787                       | 560,787              | -                   | -                   | -               |
| FHLMC - Gen Fund   | 1,961,313                     | -                    | 375,360             | 1,585,953           | -               |
| Federal Farm CB - Gen Fund                                 | 2,270,100                     | 1,768,842            | -                   | 501,258             | -               |
| Federal Farm CB - Health Fund                              | 307,594                       | 307,594              | -                   | -                   | -               |
| FHLB - General Fund  | 1,012,747                     | -                    | -                   | 1,012,747           | -               |
| FHLB - Health Fund   | 1,180,064                     | 1,180,064            | -                   | -                   | -               |
| Repurchase agreement                                       | 5,969,775                     | 5,969,775            | -                   | -                   | -               |
| <b>Corporate Bonds</b>                                     |                               |                      |                     |                     |                 |
| Toronto Domino-General Fund                                | 726,303                       | 726,303              | -                   | -                   | -               |
| Wells Fargo & Co - General Fund                            | 136,373                       | 136,373              | -                   | -                   | -               |
| Apple - Gen Fund   | 746,941                       | -                    | 746,941             | -                   | -               |
| Bank of Royal Canada - Gen Fund                            | 712,715                       | -                    | 712,715             | -                   | -               |
| Bank of Royal Canada - Health Fund                         | 542,065                       | -                    | 542,065             | -                   | -               |
| National Australian Bank NAB                               | 455,273                       | 455,273              | -                   | -                   | -               |
| Morgan Stanley MS  | 384,189                       | 384,189              | -                   | -                   | -               |
| Cathay General Bankcorp CATY                               | 247,909                       | 247,909              | -                   | -                   | -               |
| Royal Dutch Shell RDASLN                                   | 553,088                       | 553,088              | -                   | -                   | -               |
| West Pac (WSTP)-Health Fund                                | 429,755                       | 429,755              | -                   | -                   | -               |
| West Pac (WSTP)-General Fund                               | 1,021,300                     | 1,021,300            | -                   | -                   | -               |
| Bank Nova Scotia (BNS Float)                               | 995,207                       | -                    | 995,207             | -                   | -               |
| Canadian Imperial (CM Float)                               | 1,000,890                     | -                    | 1,000,890           | -                   | -               |
| <b>Municipal Bonds</b>                                     |                               |                      |                     |                     |                 |
| Wisconsin Local Government<br>Investment Pool              | 392,522                       | 392,522              | -                   | -                   | -               |
| Wisconsin Investment Series<br>Cooperative Investment Pool | 11,284,260                    | 11,284,260           | -                   | -                   | -               |
| <b>Totals</b>  | <b>\$ 34,739,337</b>          | <b>\$ 27,266,201</b> | <b>\$ 4,373,178</b> | <b>\$ 3,099,958</b> | <b>\$ -</b>     |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

**Credit Risk:**

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

- a) Time deposits in any credit union, bank, savings bank, or trust company,
- b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State,
- c) Bonds or securities issued or guaranteed by the federal government,
- d) The State of Wisconsin Local Government Pooled Investment Fund,
- e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency,
- f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

The actual ratings, as rated by Standard & Poor's Investors Service for each investment type at December 31, 2020 were as follows:

|   | Total         | Rating-S&P                          |              |              |      |              | Not Rated     |   |
|---|---------------|-------------------------------------|--------------|--------------|------|--------------|---------------|---|
|   |               | AAA                                 | AA+          | AA-          | AA   | A+           |               |   |
| Schwab Money Market                                     | \$ 29,117     | \$ -                                | \$ -         | \$ -         | \$ - | \$ -         | \$ 29,117     |   |
| US Treasury Notes - Gen Fund                            | 1,819,050     | -                                   | 1,819,050    | -            | -    | -            | -             |   |
| US Treasury Notes - Health Fund                         | 560,787       | -                                   | 560,787      | -            | -    | -            | -             |   |
| FHLMC - Gen Fund  | 1,961,313     | -                                   | 1,961,313    | -            | -    | -            | -             |   |
| Federal Farm CR - Gen Fund                              | 2,270,100     | -                                   | 2,270,100    | -            | -    | -            | -             |   |
| Federal Farm CR - Health Fund                           | 307,594       | -                                   | 307,594      | -            | -    | -            | -             |   |
| FHLB - General Fund                                     | 1,012,747     | -                                   | 1,012,747    | -            | -    | -            | -             |   |
| FHLB - Health Fund                                      | 1,180,064     | -                                   | 1,180,064    | -            | -    | -            | -             |   |
| <b><u>Corporate Bonds</u></b>                           |               |                                     |              |              |      |              |               |   |
| Toronto Domino-General Fund                             | 726,303       | -                                   | -            | 726,303      | -    | -            | -             |   |
| Wells Fargo & Co  | 136,373       | -                                   | -            | -            | -    | -            | 136,373       |   |
| Apple - Gen Fund  | 746,941       | -                                   | 746,941      | -            | -    | -            | -             |   |
| Bank of Royal Canada - Gen Fund                         | 712,715       | -                                   | -            | 712,715      | -    | -            | -             |   |
| Bank of Royal Canada - Health Fund                      | 542,065       | -                                   | -            | 542,065      | -    | -            | -             |   |
| National Australian Bank NAB                            | 455,273       | -                                   | -            | 455,273      | -    | -            | -             |   |
| Morgan Stanley MS                                       | 384,189       | -                                   | -            | -            | -    | -            | 384,189       |   |
| Cathy General Bankcorp CATY                             | 247,909       | -                                   | -            | -            | -    | -            | 247,909       |   |
| Royal Dutch Shell RDASLN                                | 553,088       | -                                   | -            | 553,088      | -    | -            | -             |   |
| West Pac (WSTP)-Health Fund                             | 429,755       | -                                   | -            | 429,755      | -    | -            | -             |   |
| West Pac (WSTP)-General Fund                            | 1,021,300     | -                                   | -            | 1,021,300    | -    | -            | -             |   |
| Bank Nova Scotia (BNS Float)                            | 995,207       | -                                   | -            | -            | -    | 995,207      | -             |   |
| Canadian Imperial (CM Float)                            | 1,000,890     | -                                   | -            | -            | -    | 1,000,890    | -             |   |
| <b><u>Municipal Bonds</u></b>                           |               |                                     |              |              |      |              |               |   |
| Wisconsin Local Government Investment Pool              | 392,522       | -                                   | -            | -            | -    | -            | 392,522       |   |
| Wisconsin Investment Series Cooperative Investment Pool | 11,284,260    | -                                   | -            | -            | -    | -            | 11,284,260    |   |
| Total investments to be rated                           | \$ 28,769,562 | \$ 0                                | \$ 9,858,596 | \$ 4,440,499 | \$ - | \$ 1,996,097 | \$ 12,474,370 |   |
| Repurchase agreement                                    | 5,969,775     | (excludable from rating disclosure) |              |              |      |              | -             | - |
| Total investments                                       | \$ 34,739,337 |                                     |              |              |      |              |               |   |

**Credit risk**

The County's investment policy requires that investments need to be rated in the top two categories.

**Concentration of credit risk**

The County places no limit on the amount the County may invest in any one issuer. More than 5 percent of the County's investments are in the corporate bonds of FHLB and Federal Farm CR. These investments are 6.31% and 7.42%, respectively, of the County's total investments.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

**Fair Value Measurements**

The County categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

All of the County’s investments at December 31, 2020 are valued using Level 1 inputs, except for the Wisconsin Local Government Investment Pool, the Wisconsin Investment Series Cooperative, and the repurchase agreement which are valued based on a cost-based measure and are not subject to the fair value hierarchy disclosures.

The summary of deposits and investments is as follows:

|                        | <u>Fair Value</u>    |                                       |                      |
|------------------------|----------------------|---------------------------------------|----------------------|
| Cash                   | \$ 13,306,743        | Cash and temporary cash investments   | \$ 46,878,723        |
|                        |                      | Restricted cash-special deposits      | 1,167,357            |
| <u>Investments</u>     |                      |                                       |                      |
| Schwab Money Markets   | 29,117               |                                       |                      |
| US Treasury Notes      | 2,379,837            |                                       |                      |
| FHLMC                  | 1,961,313            |                                       |                      |
| FHLB                   | 2,192,811            |                                       |                      |
| Federal Farm CB        | 2,577,694            |                                       |                      |
| Corporate Bonds        | 7,183,537            |                                       |                      |
| Morgan Stanley         | 384,189              |                                       |                      |
| Cathy General Bankcorp | 247,909              |                                       |                      |
| Wells Fargo            | 136,373              |                                       |                      |
| Repurchase Agreement   | 5,969,775            |                                       |                      |
| State Investment Pool  | 11,676,782           |                                       |                      |
| Total Investments      | <u>34,739,337</u>    |                                       |                      |
| Total                  | <u>\$ 48,046,080</u> | Total cash per combined balance sheet | <u>\$ 48,046,080</u> |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in the LGIP. The investment in the LGIP is not subject to fair value hierarchy disclosures. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2020, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The County is a participant in a Wisconsin Investment Series Cooperative (WISC) fund, which is authorized under Wisconsin Statute 66.0301 and is governed by a commission in accordance with the terms of an intergovernmental cooperation agreement. The WISC is not registered with the SEC as an investment company. The WISC reports to participants on the amortized cost basis. WISC shares are bought and redeemed at \$1 based on the amortized cost of the investments in the pool. Participants in WISC have the right to withdraw their funds in total on one day's notice. The investments in WISC are not subject to the fair value hierarchy disclosures.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000, which include a \$250,000 limit for cash. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$500,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables**

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

|                           | Delinquent<br>Property Taxes | Current<br>Property<br>Tax | Charges for<br>Services | Intergovern-<br>mental<br>& Sales Tax | Gross<br>Receivables | Allowance for<br>Uncollectible<br>Accounts | Net<br>Receivables   |
|---------------------------|------------------------------|----------------------------|-------------------------|---------------------------------------|----------------------|--|----------------------|
| General Fund              | \$ 2,027,297                 | \$ 28,167,599              | \$ 1,109,618            | \$ 560,600                            | \$ 31,865,114        | \$ -                                       | \$ 31,865,114        |
| Human Services            | -                            | -                          | 1,252,941               | 1,865,744                             | 3,118,685            | (590,093)                                  | 2,528,592            |
| Edgewater Nursing<br>Home | -                            | -                          | 262,141                 | 424,837                               | 686,978              | (155,331)                                  | 531,647              |
| Highway                   | -                            | -                          | 55,821                  | 759,453                               | 815,274              | -  | 815,274              |
| Norwood                   | -                            | -                          | 2,510,605               | -                                     | 2,510,605            | (1,277,202)                                | 1,233,403            |
| Nonmajor Funds            | -                            | -                          | 251,137                 | 28,148                                | 279,285              | -  | 279,285              |
|                           | <u>\$ 2,027,297</u>          | <u>\$ 28,167,599</u>       | <u>\$ 5,442,263</u>     | <u>\$ 3,638,782</u>                   | <u>\$ 39,275,941</u> | <u>\$ (2,022,626)</u>                      | <u>\$ 37,253,315</u> |

Revenues of Edgewater Nursing Home, Norwood Health Center and Human Services are reported net of uncollectible amounts. Uncollectible accounts written off in 2020 for Edgewater, Norwood and Human Services were \$0, \$307,902 and \$6,390, respectively.

Property tax certificates and tax deeds represent delinquent taxes at December 31, 2020 and are aged as follows:

| Year of Sale        | Amount             |
|---------------------|--------------------|
| 2020                | \$1,019,578        |
| 2019                | 546,353            |
| 2018                | 155,798            |
| 2017                | 538                |
| 2012                | 18,062             |
| 2011                | 14,464             |
| 2010                | 14,746             |
| 2009                | 14,443             |
| 2008                | 14,125             |
| 2007                | 15,023             |
| 2006                | 5,162              |
|                     | <u>1,818,292</u>   |
| Tax Deeds           | 75,647             |
|                     | <u>1,893,939</u>   |
| Special Assessments | 25,029             |
| Special Charges     | 108,329            |
|                     | <u>\$2,027,297</u> |



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables (continued)**

All governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2020 the various components of deferred inflows of resources and unearned revenue were as follows:

|   | <u>Unearned Revenue</u> | <u>Unavailable</u>  | <u>For Subsequent Year</u> | <u>Total</u>         |
|---|-------------------------|---------------------|----------------------------|----------------------|
| <b><u>Major Governmental Funds</u></b>    |                         |                     |                            |                      |
| <b><u>General Fund</u></b>                |                         |                     |                            |                      |
| Property taxes receivable                 | \$ -                    | \$ 226,269          | \$ 28,165,064              | \$ 28,391,333        |
| <b><u>Enterprise Funds</u></b>            |                         |                     |                            |                      |
| Edgewater revenues                        | 192,375                 | -                   | -                          | 192,375              |
| Norwood revenues                          | 2,231,269               | -                   | -                          | 2,231,269            |
| Highway revenues                          | 716,560                 | -                   | -                          | 716,560              |
| <b><u>Special Revenue Fund</u></b>        |                         |                     |                            |                      |
| Human Services revenues                   | 15,638                  | 1,414,260           | -                          | 1,429,898            |
| <b><u>Nonmajor Governmental Funds</u></b> |                         |                     |                            |                      |
| Land Conservation revenues                | 9,740                   | -                   | -                          | 9,740                |
| Parks revenues                            | 305,254                 | -                   | -                          | 305,254              |
| Total unearned revenue/deferred inflows   | <u>\$ 3,470,836</u>     | <u>\$ 1,640,529</u> | <u>\$ 28,165,064</u>       | <u>\$ 33,276,429</u> |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**3. Capital assets**

Capital asset activity for the year ended December 31, 2020 was as follows:

|  | Balance<br><u>January 1</u> | <u>Transfers</u> | <u>Additions</u>    | <u>Disposals</u>    | Balance<br><u>December 31</u> |
|--|-----------------------------|------------------|---------------------|---------------------|-------------------------------|
| <b>Governmental activities:</b>              |                             |                  |                     |                     |                               |
| Capital assets, not being depreciated        |                             |                  |                     |                     |                               |
| Land   | \$ 3,311,663                | \$ -             | \$ 76,885           | \$ -                | \$ 3,388,548                  |
| Land right of ways                           | 804,581                     | -                | -                   | -                   | 804,581                       |
| Construction work in progress                | 877,668                     | -                | 957,089             | (829,809)           | 1,004,948                     |
| Total capital assets, not being depreciated  | <u>4,993,912</u>            | -                | <u>1,033,974</u>    | <u>(829,809)</u>    | <u>5,198,077</u>              |
| Capital assets, being depreciated            |                             |                  |                     |                     |                               |
| Land improvements                            | 3,376,078                   | -                | 37,619              | -                   | 3,413,697                     |
| Buildings and improvements                   | 32,617,434                  | -                | 923,285             | -                   | 33,540,719                    |
| Machinery and equipment                      | 13,504,786                  | -                | 730,128             | (234,823)           | 14,000,091                    |
| Infrastructure-Highway                       | 98,654,197                  | -                | 7,564,377           | (1,250,815)         | 104,967,759                   |
| Total capital assets being depreciated       | <u>148,152,495</u>          | -                | <u>9,255,409</u>    | <u>(1,485,638)</u>  | <u>155,922,266</u>            |
| Less accumulated depreciation for:           |                             |                  |                     |                     |                               |
| Land improvements                            | 1,884,619                   | -                | 67,410              | -                   | 1,952,029                     |
| Buildings and improvements                   | 15,008,398                  | -                | 672,741             | -                   | 15,681,139                    |
| Machinery and equipment                      | 7,370,921                   | -                | 1,010,214           | (215,072)           | 8,166,063                     |
| Infrastructure-Highway                       | 30,153,192                  | -                | 2,168,730           | (1,250,815)         | 31,071,107                    |
| Total accumulated depreciation               | <u>54,417,130</u>           | -                | <u>3,919,095</u>    | <u>(1,465,887)</u>  | <u>56,870,338</u>             |
| Total capital assets, being depreciated, net | 93,735,365                  | -                | 5,336,314           | (19,751)            | 99,051,928                    |
| Governmental activities capital assets, net  | <u>\$ 98,729,277</u>        | \$ -             | <u>\$ 6,370,288</u> | <u>\$ (849,560)</u> | <u>\$ 104,250,005</u>         |

Depreciation expense was charged to functions as follows:

|  |                     |
|--|---------------------|
| <b>Governmental activities:</b>                    |                     |
| General government                                 | \$ 1,030,433        |
| Public safety                                      | 315,034             |
| Public works                                       | 2,168,730           |
| Health and social services                         | 49,581              |
| Culture, recreation and education                  | 302,852             |
| Conservation and development                       | 52,465              |
| Total governmental activities depreciation expense | <u>\$ 3,919,095</u> |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**3. Capital assets (continued)**

|  | Balance<br><u>January 1</u> | <u>Transfers</u> | <u>Additions</u>    | <u>Disposals</u>    | Balance<br><u>December 31</u> |
|--|-----------------------------|------------------|---------------------|---------------------|-------------------------------|
| <b>Business-type activities:</b>             |                             |                  |                     |                     |                               |
| Capital assets, not being depreciated:       |                             |                  |                     |                     |                               |
| Land   | \$ 270,440                  | \$ -             | \$ -                | \$ -                | \$ 270,440                    |
| Construction work in progress                | 82,016                      | -                | 201,684             | (82,016)            | 201,684                       |
| Total capital assets, not being depreciated  | <u>352,456</u>              | -                | <u>201,684</u>      | <u>(82,016)</u>     | <u>472,124</u>                |
| Capital assets, being depreciated:           |                             |                  |                     |                     |                               |
| Land improvements                            | 531,476                     | -                | -                   | -                   | 531,476                       |
| Buildings and Improvements                   | 14,398,059                  | -                | 567,129             | (517)               | 14,964,671                    |
| Machinery and equipment                      | 15,558,019                  | -                | 1,211,726           | (622,684)           | 16,147,061                    |
| Other capital assets                         | 89,919                      | -                | -                   | -                   | 89,919                        |
| Total capital assets, being depreciated      | <u>30,577,473</u>           | -                | <u>1,778,855</u>    | <u>(623,201)</u>    | <u>31,733,127</u>             |
| Less accumulated depreciation for:           |                             |                  |                     |                     |                               |
| Land improvements                            | 377,944                     | -                | 10,695              | -                   | 388,639                       |
| Buildings and Improvements                   | 8,945,062                   | -                | 329,506             | (517)               | 9,274,051                     |
| Machinery and equipment                      | 9,436,298                   | -                | 739,887             | (421,874)           | 9,754,311                     |
| Other capital assets                         | 63,984                      | -                | 12,467              | -                   | 76,451                        |
| Total accumulated depreciation               | <u>18,823,288</u>           | -                | <u>1,092,555</u>    | <u>(422,391)</u>    | <u>19,493,452</u>             |
| Total capital assets, being depreciated net  | <u>11,754,185</u>           | -                | <u>686,300</u>      | <u>(200,810)</u>    | <u>12,239,675</u>             |
| Business-type activities capital assets, net | <u>\$ 12,106,641</u>        | \$ -             | <u>\$ 887,984</u>   | <u>\$ (282,826)</u> | <u>\$ 12,711,799</u>          |
| Depreciation was charged as follows:         |                             |                  |                     |                     |                               |
| Edgewater Haven Nursing Home                 |                             |                  | \$ 221,893          |                     |                               |
| Norwood Health Center                        |                             |                  | 190,508             |                     |                               |
| Highway                                      |                             |                  | 680,154             |                     |                               |
|  |                             |                  | <u>\$ 1,092,555</u> |                     |                               |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**4. Restricted Assets**

Mandatory segregations of assets are presented on the statement of net position as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2020:

|                                   | General<br>Fund   | Human<br>Services | Other<br>Governmental | Edgewater Haven<br>Nursing Home | Norwood<br>Health Center | Total               |
|-----------------------------------|-------------------|-------------------|-----------------------|---------------------------------|--------------------------|---------------------|
| Clerk of Court deposits           | \$ 695,168        | \$ -              | \$ -                  | \$ -                            | \$ -                     | \$ 695,168          |
| Health coalition deposits         | 32,066            | -                 | -                     | -                               | -                        | 32,066              |
| Timber sale performance bonds     | 46,946            | -                 | -                     | -                               | -                        | 46,946              |
| Register of Deeds deposits        | 54,834            | -                 | -                     | -                               | -                        | 54,834              |
| Patient & Volunteer Funds         | -                 | 11,832            | -                     | -                               | -                        | 11,832              |
| Inmate deposits                   | -                 | -                 | 28,904                | -                               | -                        | 28,904              |
| Non Metallic Mining bonds         | 9,300             | -                 | 122,300               | -                               | -                        | 131,600             |
| Transportation & Econ Development | -                 | -                 | 732                   | -                               | -                        | 732                 |
| Patient funds                     | -                 | -                 | -                     | 9,372                           | 15,985                   | 25,357              |
| Section 125                       | -                 | -                 | 798                   | -                               | -                        | 798                 |
| City of Marshfield TID Incentives | 139,120           | -                 | -                     | -                               | -                        | 139,120             |
|                                   | <u>\$ 977,434</u> | <u>\$ 11,832</u>  | <u>\$ 152,734</u>     | <u>\$ 9,372</u>                 | <u>\$ 15,985</u>         | <u>\$ 1,167,357</u> |

**NOTE B – Liabilities**

**1. Pension Plan Obligations and Post-employment Benefits**

**Employee Retirement Plan**

Plan Description – The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS. ETF issues a standalone Comprehensive Annual Financial Report (Annual Report), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Vesting – For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Benefits Provided – Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employer's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments – The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

---

|      |        |         |
|------|--------|---------|
| 2010 | (1.3%) | 22.0%   |
| 2011 | (1.2%) | 11.0%   |
| 2012 | (7.0%) | (7.0%)  |
| 2013 | (9.6%) | 9.0%    |
| 2014 | 4.7%   | 25.0%   |
| 2015 | 2.9%   | 2.0%    |
| 2016 | 0.5%   | (5.0%)  |
| 2017 | 2.0%   | 4.0%    |
| 2018 | 2.4%   | 17.0%   |
| 2019 | 0.00%  | (10.0%) |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Contributions – Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,323,778 in contributions from the employer.

| Employee Category  | Employee | Employer |
|--|----------|----------|
| General (Including Teachers, Executives & Elected Officials) | 6.75%    | 6.75%    |
| Protective with Social Security                              | 6.75%    | 11.65%   |
| Protective without Social Security                           | 6.75%    | 16.25%   |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2020, the County reported an asset of \$6,324,695 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2018, rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County’s proportion of the net pension asset was based on the County’s share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2019, the County’s proportion was 0.19614763% which was an increase of 0.00153844% from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the County recognized pension expense of \$2,413,363.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred<br>Outflows<br>of Resources | Deferred<br>Inflows<br>of Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience  | \$ 12,005,721                        | \$ 6,008,058                        |
| Changes in assumptions  | 492,861                              | -                                   |
| Net differences between projected and actual earnings on pension plan investments                             | -                                    | 12,929,927                          |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 12,306                               | 6,730                               |
| Employer contributions subsequent to the measurement date   | 2,323,778                            | -                                   |
|   | \$ 14,834,666                        | \$ 18,944,715                       |

\$2,323,778 reported as deferred outflows related to pension resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| Year Ended December 31: | Net Deferred<br>Outflows (Inflows)<br>of Resources |
|-------------------------|--|
| 2021                    | \$ (1,903,314)                                     |
| 2022                    | (1,425,941)  |
| 2023                    | 221,829  |
| 2024                    | (3,326,401)  |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Actuarial Assumptions – The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                                       |                                |
|---------------------------------------|--------------------------------|
| Actuarial valuation date              | December 31, 2018              |
| Measurement date of net pension asset | December 31, 2019              |
| Actuarial cost method                 | Entry Age Normal               |
| Asset valuation method                | Fair Value                     |
| Long-term expected rate of return     | 7.00%                          |
| Discount rate                         | 7.00%                          |
| Salary increases:                     |                                |
| Inflation                             | 3.00%                          |
| Seniority/Merit                       | 0.1% - 5.6%                    |
| Mortality                             | Wisconsin 2018 Mortality Table |
| Post-retirement adjustments*          | 1.90%                          |

*\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 using experience that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2019, is based upon a roll-forward of the liability calculated from the December 31, 2018, actuarial valuation.

Long-term expected Return on Plan Assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

| <u>Core Fund Asset Class</u>     | <u>Asset Allocation %</u> | <u>Long-Term Expected<br/>Nominal Rate of<br/>Return</u> | <u>Long-Term<br/>Real Rate of Return</u> |
|----------------------------------|---------------------------|--|--|
| Global Equities                  | 49.0%                     | 8.0%   | 5.1%                                     |
| Fixed Income                     | 24.5%                     | 4.9%   | 2.1%                                     |
| Inflation Sensitive Assets       | 15.5%                     | 4.0%   | 1.2%                                     |
| Real Estate                      | 9.0%                      | 10.6%  | 7.6%                                     |
| Private Equity / Debt            | 8.0%                      | 6.3%   | 3.5%                                     |
| Multi-asset                      | 4.0%                      | 6.9%   | 4.0%                                     |
| Total Core Fund                  | <u>110.0%</u>             | <u>7.5%</u>  | <u>4.6%</u>                              |
| <br>                             |                           |  |  |
| <u>Variable Fund Asset Class</u> |                           |  |  |
| US Equities                      | 70.0%                     | 7.5%   | 4.6%                                     |
| International Equities           | 30.0%                     | 8.2%   | 5.3%                                     |
| Total Variable Fund              | <u>100.0%</u>             | <u>7.8%</u>  | <u>4.9%</u>                              |

**Single Discount Rate:** A single discount rate of 7.0% was used to measure the Total Pension Liability, for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.75% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal BO AA Index” as of December 31, 2019. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities). Because of the unique structure of the WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid after reflecting known changes in the Market Recognition Account. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate: The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

|  | 1% Decrease<br>to Discount<br>Rate (6.0%) | Current<br>Discount<br>Rate<br>(7.0%) | 1% Increase<br>to Discount<br>Rate (8.0%) |
|--|---|---------------------------------------|---|
| County's proportionate share of<br>the net pension liability (asset) | \$ 16,287,220                             | \$ (6,324,695)                        | \$ (23,229,702)                           |

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

Payables to the Pension Plan – At December 31, 2020, the County reported a payable of \$500,988 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2020.

**Post-employment Benefits**

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee hired before January 1, 2019 and with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand-alone financial report.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

Membership of the plan consisted of 17 retirees receiving benefits and 483 active plan members at December 31, 2019.

The County’s total OPEB liability at December 31, 2020 was \$1,430,071. The total OPEB liability was measured as of December 31, 2019, and was determined by an actuarial valuation as of that date. The total OPEB liability was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|                       |  |
|-----------------------|--|
| Inflation             | 2.5%   |
| Salary increases:     |  |
| Inflation             | 3.0%   |
| Merit                 | 0.1% - 4.8%  |
| Health Care Cost      | 6.5% decreasing by 0.10% per year down to 5.0% and level thereafter                |
| Discount Rate         | 2.75%  |
| Mortality             | Wisconsin 2018 Mortality Table   |
| Actuarial assumptions | Based on an experience study conducted in 2018 using WRS experience from 2015-2017 |

The 2.75 percent discount rate used to measure the total OPEB liability was determined by the actuary at Bond Buyer Go for a 20-year AA municipal bond as of December 31, 2019.

Changes in the total OPEB liability for the year ended December 31, 2020, are as follows:

|   |                            |
|---|----------------------------|
| Balance at December 31, 2019                      | <u>\$ 3,010,655</u>        |
| Changes for the year;                             |                            |
| Service cost                                      | 241,822                    |
| Interest  | 123,602                    |
| Change in benefit terms                           | (1,639,934)                |
| difference between expected and actual experience | (351,830)                  |
| Change of assumptions                             | 128,795                    |
| Benefit payments                                  | <u>(83,039)</u>            |
| Net Changes                                       | <u>(1,580,584)</u>         |
| Balance at December 31, 2020                      | <u><u>\$ 1,430,071</u></u> |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1.0 percentage point lower (1.75%) or 1.0 percentage higher (3.75%) than the current rate:

|                               | <b>1.0% Decrease to<br/>Discount Rate<br/>(1.75%)</b> | <b>Current Discount<br/>Rate (2.75%)</b> | <b>1.0% Increase to<br/>Discount Rate<br/>(3.75%)</b> |
|-------------------------------|---|--|---|
| County's total OPEB liability | \$ 1,511,921  | \$ 1,430,071                             | \$ 1,351,511  |

The following represents the County's total OPEB liability calculated using the healthcare cost trend rate of 6.5% decreased to 5.0%, as well as what the County's total OPEB liability would be if it were calculated using the healthcare cost trend rate that is 1 percentage point lower (5.5% decreasing to 4.0%) or 1 percentage point higher (7.5% decreasing to 6.0%) than the current rate:

|                               | <b>1.0% Decrease to<br/>(5.5% decreasing<br/>to 4.0%)</b> | <b>Healthcare Cost<br/>Trend Rates (6.5%<br/>decreasing to 5.0%)</b> | <b>1.0% Increase to<br/>(7.5% decreasing<br/>to 6.0%)</b> |
|-------------------------------|---|--|---|
| County's total OPEB liability | \$ 1,351,464  | \$ 1,430,071   | \$ 1,513,593  |

For the year ended December 31, 2020, the County, recognized OPEB expense of \$(1,783,214). At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|   | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|---|---|--|
| Difference between expected and actual experience       | \$ -  | \$ 312,738                                   |
| Changes of assumptions                                  | 114,484                                       | 95,399                                       |
| County contributions subsequent to the measurement date | 471,997                                       |  |
|   | <b>\$ 586,481</b>                             | <b>\$ 408,137</b>                            |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

The amount of \$471,997 reported as deferred outflows of resources related to OPEB resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ended December 31</u> | <u>Net Deferred<br/>Outflows<br/>(Inflows) of<br/>Resources</u> |
|-------------------------------|---|
| 2021                          | \$ (36,706)   |
| 2022                          | (36,706)  |
| 2023                          | (36,706)  |
| 2024                          | (36,706)  |
| 2025                          | (36,706)  |
| Thereafter                    | (110,123)   |

**2. Other Employee Benefits**

**Health and Workers’ Compensation**

The County has chosen to establish risk-financing funds for risks associated with the employees’ health and workers’ compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$9,346,723 per year. The County provides workers’ compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims for employee health. IBNR’s for worker’s compensation uses estimated medical, indemnity and other expense reserves for specific cases for all open years. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claim liabilities (IBNRs) for the past two years are as follows:

|                   | <u>Worker's Compensation</u> |                   | <u>Employee Health Plan</u> |                   |
|-------------------|------------------------------|-------------------|-----------------------------|-------------------|
|                   | <u>2020</u>                  | <u>2019</u>       | <u>2020</u>                 | <u>2019</u>       |
| Beginning balance | \$ 342,486                   | \$ 125,864        | \$ 527,260                  | \$ 595,197        |
| Claims incurred   | 667,416                      | 475,834           | 7,763,517                   | 9,609,653         |
| Claims paid       | 372,993                      | 259,212           | 7,261,352                   | 9,677,590         |
| Ending balance    | <u>\$ 636,909</u>            | <u>\$ 342,486</u> | <u>\$ 1,029,425</u>         | <u>\$ 527,260</u> |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**3. Claims and Judgments**

**Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Some of those commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There have been no insurance settlements in the last three years (2018 – 2020) that exceeded insurance coverage.

**Professional Liability Insurance**

Human Services Inpatient and Outpatient Care and Edgewater Haven Nursing Home’s professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

|                 |                  | <b>Human Services</b>         |                            |
|-----------------|------------------|-------------------------------|----------------------------|
|                 |                  | <b><u>Inpatient and</u></b>   | <b>Edgewater Haven</b>     |
|                 |                  | <b><u>Outpatient Care</u></b> | <b><u>Nursing Home</u></b> |
| Limits          | Per Claim        | \$ 1,000,000                  | \$ 1,000,000               |
|                 | Annual Aggregate | 3,000,000                     | 3,000,000                  |
|                 | Umbrella         | 3,000,000                     | -                          |
| Renewed through |                  | April 1, 2021                 | April 1, 2021              |

**4. Lease Obligations (Capital and Operating)**

**Operating Leases**

Wood County Human Services leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under non-cancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2020, consist of the following:

| <u>Year Ended December 31</u> |                   |
|-------------------------------|-------------------|
| 2021                          | \$ 109,760        |
| 2022                          | 109,760           |
| 2023                          | 109,760           |
| 2024                          | 109,760           |
| 2025                          | 109,760           |
|                               | <u>\$ 548,800</u> |

Human Services rental expense amounted to \$169,763 and \$163,200 for 2020 and 2019 respectively.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**4. Lease Obligations (Capital and Operating)(continued)**

**Capital Leases**

General County departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

|                                | Governmental<br>Activities |
|--------------------------------|----------------------------|
| Machinery and equipment        | \$ 51,799                  |
| Less: Accumulated depreciation | (34,677)                   |
| Total                          | <u>\$ 17,122</u>           |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations**

A detail of the County’s indebtedness follows:

|   | Outstanding<br>12/31/2020 |
|---|---------------------------|
| <b><u>General Obligation Bonds:</u></b>   |                           |
| 2012 tax exempt bonds due in annual installments of between \$370,000 to \$425,000 through 10/1/2021; interest at 2.00%<br>Notes were issued to finance remodeling costs of \$2,855,000 for the nursing home and to advance refund the 2011 \$755,000 tax exempt notes  | \$ 425,000                |
| 2014 general obligation promissory notes with installments between \$395,000 to \$690,000 through 10/01/24 interest between 2.0% to 4.0%<br>Notes were issued to fund \$4.825 million of highway construction in 2015   | 2,005,000                 |
| 2015 general obligation promissory notes with installments between \$380,000 to \$840,000 through 10/01/24 interest between 2.0% to 2.5%<br>Notes were issued to fund \$4.785 million of highway construction in 2016, fund \$1.02 million of a STEM addition at UW Marshfield/Wood County, and refinance the State Trust Fund Loan for \$880,000     | 3,275,000                 |
| 2016 general obligation promissory notes with installments between \$775,000 to \$1,175,000 through 10/01/26 interest between 1.0% to 2.0%<br>Notes were issued to fund \$4.73 million of highway construction in 2017, and fund \$5.0 million of Courthouse and River Block building renovations   | 6,235,000                 |
| 2017 general obligation promissory notes with installments between \$495,000 to \$600,000 through 10/01/27 interest between 1.0% to 2.0%<br>Notes were issued to fund \$2.5 million of highway construction in 2018, fund \$1.19 million of Constructions in Progress, and \$1.75 million refinance of State Trust Fund Loans which were paid in 2018 | 3,930,000                 |
| 2018 general obligation promissory notes with installments between \$345,000 to \$385,000 through 10/01/28 interest is 3.0%<br>Notes were issued to fund \$2.3 million of highway construction in 2019, fund \$1.14 million of Constructions in Progress  | 2,790,000                 |
| 2019 general obligation promissory notes with installments between \$355,000 to \$565,000 through 10/01/29 interest is 2.0%<br>Notes were issued to fund \$2.32 million of highway construction in 2019, fund \$2.53 million of Constructions in Progress   | 4,490,000                 |
| 2020 general obligation promissory notes with installments between \$270,000 to \$445,000 through 10/01/30 interest is 1.0%<br>Notes were issued to fund \$2.38 million of highway construction in 2020, fund \$1.61 million of Constructions in Progress   | 3,990,000                 |
| Total Indebtedness  | \$ 27,140,000             |

General obligation bonds/ notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations (continued)**

**Legal debt margin**

The government is subject to a debt limit that is 5 percent of the full valuation of taxable real property. At December 31, 2020 that amount was \$286,161,835. As of December 31, 2020 the total outstanding debt applicable to the limit was \$26,781,190 which is 9.36 percent of the total debt limit.

The long-term obligations of the County are as follows:

| <u>Type</u>   | <u>Balance<br/>January 1</u> | <u>Additions</u> | <u>Removals</u> | <u>Balance<br/>December 31</u> | <u>Due Within<br/>One Year</u> |
|---|------------------------------|------------------|-----------------|--------------------------------|--------------------------------|
| Governmental activities                                 |                              |                  |                 |                                |                                |
| General obligation bonds/notes                          | \$ 26,935,000                | \$ 3,990,000     | \$ 3,785,000    | \$ 27,140,000                  | \$ 4,070,000                   |
| Premium on bonds/notes                                  | 730,732                      | 48,293           | 116,797         | 662,228                        | -                              |
| Net general obligation bonds/notes                      | 27,665,732                   | 4,038,293        | 3,901,797       | 27,802,228                     | 4,070,000                      |
| Capital leases-DOT                                      | 178,116                      | -                | -               | 178,116                        | -                              |
| Capital leases  | 205,332                      | -                | 56,330          | 149,002                        | 47,698                         |
| Total OPEB liability                                    | 2,010,706                    | 351,519          | 1,475,731       | 886,494                        | -                              |
| Net pension liability                                   | 5,164,756                    | -                | 5,164,756       | -                              | -                              |
| Compensated absences                                    | 4,724,542                    | 2,097,845        | 1,798,868       | 5,023,519                      | 1,834,845                      |
| Total governmental activities<br>long-term obligations  | 39,949,184                   | 6,487,657        | 12,397,482      | 34,039,359                     | 5,952,543                      |
| Business-type activities:                               |                              |                  |                 |                                |                                |
| Total OPEB liability                                    | 999,949                      | 142,699          | 599,071         | 543,577                        | -                              |
| Net pension liability                                   | 1,758,828                    | -                | 1,758,828       | -                              | -                              |
| Compensated absences                                    | 1,859,060                    | 679,681          | 676,355         | 1,862,386                      | 689,882                        |
| Total Business-type activities<br>long-term obligations | 4,617,837                    | 822,380          | 3,034,254       | 2,405,963                      | 689,882                        |
| Total - All activities                                  | \$ 44,567,021                | \$ 7,310,037     | \$ 15,431,736   | \$ 36,445,322                  | \$ 6,642,425                   |

Payments of governmental fund debt are made by the debt service fund. Governmental vested employee benefits and compensated absences will be liquidated by the General Fund.

The County has acquired three vehicles financed 80 percent through lease agreements with the Wisconsin Department of Transportation. The leases will be deemed settled when the County has satisfied use agreements to include mileage and years.

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2020, follows:

| <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>  |
|-------------|------------------|-----------------|---------------|
| 2021        | \$ 4,070,000     | \$ 558,540      | \$ 4,628,540  |
| 2022        | 4,035,000        | 467,283         | 4,502,283     |
| 2023        | 4,120,000        | 386,757         | 4,506,757     |
| 2024        | 4,170,000        | 303,200         | 4,473,200     |
| 2025        | 2,915,000        | 204,700         | 3,119,700     |
| 2026-2030   | 7,830,000        | 304,600         | 8,134,600     |
| Totals      | \$ 27,140,000    | \$ 2,225,080    | \$ 29,365,080 |

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers**

The individual interfund receivable and payable balances at December 31, 2020, are as follows:

| <u>Fund</u>                           | <u>Interfund<br/>Receivables</u> | <u>Interfund<br/>Payables</u> |
|---------------------------------------|----------------------------------|-------------------------------|
| <b>General Fund</b>                   |                                  | \$ 9,931,659                  |
| <b><u>Special Revenue Funds</u></b>   |                                  |                               |
| Human Services                        | 2,326,740                        |                               |
| Nonmajor                              | 1,563,586                        | 254,824                       |
| <b>Debt Service Fund</b>              | 358,810                          |                               |
| <b>Capital Projects Fund</b>          | 4,704,577                        |                               |
| <b><u>Enterprise Funds</u></b>        |                                  |                               |
| Edgewater                             |                                  | 385,463                       |
| Norwood                               |                                  | 338,019                       |
| Highway                               |                                  | 2,442,569                     |
| <b><u>Internal Services Funds</u></b> |                                  |                               |
| Workers Compensation                  | 2,482,284                        |                               |
| Health Benefits                       |                                  | 1,004,407                     |
| Building Maintenance                  | 922,072                          |                               |
| Other Post-employment benefits        | 1,897,890                        |                               |
| PC Replacement                        | 100,982                          |                               |
| Totals                                | <u>\$ 14,356,941</u>             | <u>\$ 14,356,941</u>          |

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)**

| <u>Fund Type</u>                      | <u>Transfers In</u> | <u>Transfers Out</u> |
|---------------------------------------|---------------------|----------------------|
| <u>Governmental</u>                   |                     |                      |
| <u>Major</u>                          |                     |                      |
| General Fund to Parks                 | \$ -                | \$ 131,430           |
| General Fund from Human Services      | 2,675,693           | -                    |
| General Fund to Highway               | -                   | 556,837              |
| General Fund from Norwood             | 733,539             | -                    |
| General Fund from Edgewater           | 1,271,676           | -                    |
| General Fund from Child Support       | 33,064              | -                    |
| Total General Fund                    | <u>4,713,972</u>    | <u>688,267</u>       |
| Human Services to/from General Fund   | -                   | 2,675,693            |
| Child Support to/from General Fund    |                     | 33,064               |
| Capital Projects Fund to/from Highway | 556,837             | -                    |
| Parks from General Fund               | 131,430             | -                    |
| <u>Business-type Major Funds</u>      |                     |                      |
| Edgewater from General Fund           | -                   | 1,271,676            |
| Norwood Health Center                 | -                   | 733,539              |
| Totals                                | <u>\$ 5,402,239</u> | <u>\$ 5,402,239</u>  |

The Child Support Fund transferred \$33,064, the Human Service Fund transferred \$2,675,693, Edgewater transferred \$1,271,676, and Norwood transferred \$733,539 to the General Fund due to unneeded tax levy subsidy. The Capital Projects received a transfer of \$556,837 from Highway Governmental (General Fund) and the Parks fund received a transfer of \$131,430 from the General Fund for capital projects.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE D – Fund Equity**

**1. Allocations of Fund Equity**

Following is more detailed information on the governmental fund balances:

|                                       | General<br>Fund      | Human<br>Services | Other<br>Governmental<br>Funds | Total                |
|---------------------------------------|----------------------|-------------------|--------------------------------|----------------------|
| Nonspendable for:                     |                      |                   |                                |                      |
| Inventory                             | \$ 4,704             | \$ -              | \$ -                           | \$ 4,704             |
| Prepays                               | 505,537              | 10,661            | -                              | 516,198              |
| Delinquent Taxes                      | 607,387              | -                 | -                              | 607,387              |
| Restricted for:                       |                      |                   |                                |                      |
| Debt Service                          | -                    | -                 | 358,810                        | 358,810              |
| Capital Projects                      | -                    | -                 | 4,704,577                      | 4,704,577            |
| Assigned to:                          |                      |                   |                                |                      |
| Human Services                        | -                    | 231,819           | -                              | 231,819              |
| Aging & Disability Services           | -                    | -                 | 64,638                         | 64,638               |
| Forestry Roads                        | -                    | -                 | 2,626                          | 2,626                |
| Wildlife Habitat                      | -                    | -                 | 2,652                          | 2,652                |
| Forests State Aid                     | -                    | -                 | 319,207                        | 319,207              |
| Parks State Aid                       | -                    | -                 | 13,219                         | 13,219               |
| Parks Capital Projects                | -                    | -                 | 333,131                        | 333,131              |
| Powers Bluff                          | -                    | -                 | 12,364                         | 12,364               |
| Land Records                          | -                    | -                 | 163,992                        | 163,992              |
| Private Sewage                        | -                    | -                 | 142,720                        | 142,720              |
| DNR Grants                            | -                    | -                 | 32,795                         | 32,795               |
| Non Metallic Mining                   | -                    | -                 | 39,009                         | 39,009               |
| Mill Creek                            | -                    | -                 | 16,579                         | 16,579               |
| Land Conservation                     | -                    | -                 | 28,963                         | 28,963               |
| Transportation & Economic Development | -                    | -                 | 13,815                         | 13,815               |
| Sheriff and Corrections               | -                    | -                 | 174,084                        | 174,084              |
| County Highways                       | 1,644,486            | -                 | -                              | 1,644,486            |
| Unassigned                            | 23,149,932           | -                 | -                              | 23,149,932           |
|                                       | <u>\$ 25,912,046</u> | <u>\$ 242,480</u> | <u>\$ 6,423,181</u>            | <u>\$ 32,577,707</u> |

**2. Restatement of Equity**

Beginning net position of the governmental activities and fund balance of the general fund have been restated due to sales tax receivable being understated as of December 31, 2019. The adjustment to receivables increased beginning equity in the governmental activities and the General Fund by \$604,546.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**V – OTHER INFORMATION**

**Note A – Joint Ventures and Jointly Governed Organizations**

**Marshfield Fairgrounds Commission**

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. In 2020, the County paid \$25,000 to the Commission. Complete, separate financial statements for the Fairgrounds Commission may be obtained through the Secretary/Treasurer of the Commission.

**University Commission: UW-Stevens Point at Marshfield**

The University Commission: UW-Stevens Point at Marshfield (Commission) is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Marshfield/Wood County for the ensuing year. In 2020, the County paid \$115,752 (\$50,907 operations and \$64,845 capital projects) to the Commission for its share of expenditures. Complete, separate financial statements for the University Commission: UW-Marshfield/Wood County may be obtained at:

UW-Stevens Point at Marshfield  
Assistant Campus Dean of Administrative Services  
2000 West 5<sup>th</sup> Street  
Marshfield, WI 54449.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2020

**V – OTHER INFORMATION (continued)**

**Note A – Joint Ventures and Jointly Governed Organizations (continued)**

**Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)**

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). Langlade and Lincoln Counties joined the ADRC-CW in 2011. The ADRC-CW Board consists of three representatives from each county, two of which need to be county board members. There are also three citizen members on the ADRC-CW board. The Wood County Elderly Transportation program, which was being administered by the ADRC-CW was transferred to the Wood County Human Services Department at the start of 2013.

In accordance with the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2020 Wood County provided \$198,278 of the total tax levy support.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

**Inclusa of Central Wisconsin**

Wood County is a participant with nine other Counties in Inclusa, a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member Inclusa Board. Wood County has no equity interest in the Inclusa and any obligations or debt of the Inclusa, are not the obligations or debts of any county that created the entity. The County received revenue of \$93,207 for Transportation and \$36,397 for the Outpatient Clinic from Inclusa In 2020.

**Note B – Contingencies**

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS  
LAST 10 YEARS\***

|   | <b>2020</b>         | <b>2019</b>         | <b>2018</b>         |
|---|---------------------|---------------------|---------------------|
| Measurement date                                  | 12/31/2019          | 12/31/2018          | 12/31/2017          |
| <b>Total OPEB Liability</b>                       |                     |                     |                     |
| Service Cost                                      | \$ 241,822          | \$ 261,326          | \$ 261,326          |
| Interest  | 123,602             | 103,223             | 92,695              |
| Change of benefit terms                           | (1,639,934)         | (119,249)           | -                   |
| Benefit payments                                  | (83,039)            | (106,442)           | -                   |
| Difference between expected and actual experience | (351,830)           |                     |                     |
| Changes of assumptions or other input             | 128,795             |                     |                     |
| <b>Net change in total OPEB liability</b>         | <b>(1,580,584)</b>  | <b>138,858</b>      | <b>354,021</b>      |
| <b>Total OPEB liability - Beginning</b>           | <b>3,010,655</b>    | <b>2,871,797</b>    | <b>2,517,776</b>    |
| <b>Total OPEB liability - Ending</b>              | <b>\$ 1,430,071</b> | <b>\$ 3,010,655</b> | <b>\$ 2,871,797</b> |

|  |               |               |               |
|--|---------------|---------------|---------------|
| Covered-employee payroll   | \$ 29,954,550 | \$ 27,477,112 | \$ 27,477,112 |
| Total OPEB Liability as a percentage of covered-employee payroll | 4.77%         | 10.96%        | 10.45%        |

Notes to Schedule:

*Benefit changes:* There were no changes of benefit terms.

*Changes of assumptions:* There were no changes in assumptions

\*This schedule is intended to present information for the last 10 years. Additional information will be presented as it becomes available



**REQUIRED SUPPLEMENTARY INFORMATION**

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
WISCONSIN RETIREMENT SYSTEM (WRS)  
Last Ten Fiscal Years

|  | 2020           | 2019           | 2018           | 2017           | 2016           | 2015           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Contractually required contribution for the fiscal period            | \$ 2,323,778   | \$ 2,047,548   | \$ 2,020,345   | \$ 1,965,759   | \$ 1,807,110   | \$ 1,849,753   |
| Contributions in relation to the contractually required contribution | \$ (2,323,778) | \$ (2,047,548) | \$ (2,020,345) | \$ (1,965,759) | \$ (1,807,110) | \$ (1,849,753) |
| Contributed deficiency (excess)                                      | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| County's covered payroll for the fiscal period                       | \$ 32,213,016  | \$ 29,598,124  | \$ 28,594,962  | \$ 27,476,211  | \$ 26,643,092  | \$ 26,166,131  |
| Contributions as a percentage of covered payroll                     | 7.21%          | 6.92%          | 7.07%          | 7.15%          | 6.78%          | 7.07%          |

Notes to the schedules:

Changes of benefit terms: There were no changes of benefit terms for any participation employer in WRS

Changes of assumptions: There were no changes in the assumptions

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY (ASSET)  
WISCONSIN RETIREMENT SYSTEM (WRS)  
Last Ten Fiscal Years

|  | 2020           | 2019          | 2018           | 2017          | 2016          | 2015           |
|--|----------------|---------------|----------------|---------------|---------------|----------------|
| Measurement date   | 12/31/2019     | 12/31/2018    | 12/31/2017     | 12/31/2016    | 12/31/2015    | 12/31/2014     |
| County's proportion of the net pension liability (asset)   | 0.19614763     | 0.19460919    | 0.19317418     | 0.19174093    | 0.19334645    | 0.19601525     |
| County proportionate share of the net pension liability (asset)  | \$ (6,324,695) | \$ 6,923,584  | \$ (5,735,570) | \$ 1,580,403  | \$ 3,141,843  | \$ (4,814,671) |
| County's covered payroll during the measurement period   | \$ 29,598,124  | \$ 28,594,962 | \$ 27,476,211  | \$ 26,643,092 | \$ 26,166,131 | \$ 25,864,506  |
| County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll | -21.37%        | 24.21%        | -20.87%        | 5.93%         | 12.01%        | -18.61%        |
| Plan fiduciary net position as a percentage of the total pension liability                               | 102.96%        | 96.45%        | 102.93%        | 99.12%        | 98.20%        | 102.74%        |

Information for the last ten years will be shown as the data becomes available. 2015 was the 1st year of implementation.

**COMBINING AND  
INDIVIDUAL  
FUND  
STATEMENTS  
AND SCHEDULES**

## WOOD COUNTY, WISCONSIN

### NON-MAJOR GOVERNMENTAL FUNDS

#### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are either restricted or committed to use for specific purposes. During 2020, the County had the following non-major special revenue funds:

Aging & Disability Resource Center – to account for the County’s share of the joint venture with Marathon, Lincoln and Langlade to provide education, advocacy and access to services to lessen the impact of aging and disabilities in the lives of adults. Funding is provided through Tax Levy.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

#### Parks:

Forestry Roads Fund – to account for the costs related to the improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands, limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

Parks Capital Projects – to account for the costs and funding of parks capital projects where the total project costs are shared between the County and the State. Funding is provided by state grants and parks revenues; typically timber sales.

Planning and Zoning:

Land Records Fund – to account for the modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and the costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use including location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

Land & Water Conservation:

DNR Grants Fund – to account for services provided to landowners within the watershed, and others including farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land & Water Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation

14-Mile and Mill Creek Watersheds – the contributions are to be used for services provided to landowners within the watersheds with water quality and soil erosion problems and the cost related to educational and information programs.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. The Sheriff Fund is a non-budgeted fund. In 2018, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

### **SALES TAX**

The Sales Tax Fund – to account for the collection of sales tax and is maintained as a special revenue fund for budgetary purposes only. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund.

### **DEBT SERVICE FUND**

The Debt Service Fund – is used to account for the accumulation and use of financial resources to pay principal, interest, and related costs on general long-term debt.

### **CAPITAL PROJECT FUNDS**

A Capital Project Fund – is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. During 2020, the County had the following Capital Project Funds:

Courthouse and Riverblock Capital Project Fund – to account for the capital projects for the Courthouse and Riverblock, costs related to the communication tower generator, emergency management equipment, information technology upgrades, and Edgewater and Norwood remodel projects

Highway Capital Project Fund – to account for the construction and costs related to highway improvement projects.

**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Balance Sheet  
December 31, 2020

|                                       | Special Revenue Funds                    |                   |                   |                           |                                 |
|---------------------------------------|--|-------------------|-------------------|---------------------------|---------------------------------|
|                                       | Aging & Disability<br>Resource<br>Center | Child<br>Support  | Parks             | Planning<br>and<br>Zoning | Land &<br>Water<br>Conservation |
| <b>ASSETS</b>                         |  |                   |                   |                           |                                 |
| Cash and temporary cash investments   | \$ 36,490                                | \$ 10             | \$ -              | \$ -                      | \$ -                            |
| Receivables:                          |  |                   |                   |                           |                                 |
| Miscellaneous                         | -  | 251,137           | -                 | -                         | -                               |
| Due from other governments            | 28,148                                   | -                 | -                 | -                         | -                               |
| Due from other funds                  | -  | -                 | 988,454           | 309,068                   | 253,595                         |
| Total Current Assets                  | <u>64,638</u>                            | <u>251,147</u>    | <u>988,454</u>    | <u>309,068</u>            | <u>253,595</u>                  |
| Total Assets                          | <u>\$ 64,638</u>                         | <u>\$ 251,147</u> | <u>\$ 988,454</u> | <u>\$ 309,068</u>         | <u>\$ 253,595</u>               |
| <b>LIABILITIES</b>                    |  |                   |                   |                           |                                 |
| Accounts payable                      | \$ -                                     | \$ -              | \$ -              | \$ -                      | \$ -                            |
| Accrued compensation                  | -  | 10,429            | -                 | 2,355                     | 3,140                           |
| Special deposits                      | -  | -                 | -                 | -                         | 122,300                         |
| Due to other governments              | -  | -                 | -                 | -                         | 1,070                           |
| Due to other funds                    | -  | 240,718           | -                 | -                         | -                               |
| Unearned revenue                      | -  | -                 | 305,254           | -                         | 9,740                           |
| Unearned property tax                 | -  | -                 | -                 | -                         | -                               |
| Total Liabilities                     | <u>-</u>                                 | <u>251,147</u>    | <u>305,254</u>    | <u>2,355</u>              | <u>136,250</u>                  |
| <b>FUND BALANCE (DEFICIT)</b>         |  |                   |                   |                           |                                 |
| Restricted:                           |  |                   |                   |                           |                                 |
| Fund Balance-Res Capital Projects     | -  | -                 | -                 | -                         | -                               |
| Fund Balance-Res for Debt Svc         | -  | -                 | -                 | -                         | -                               |
| Assigned:                             |  |                   |                   |                           |                                 |
| Aging Services                        | 64,638                                   | -                 | -                 | -                         | -                               |
| Forestry Roads                        | -  | -                 | 2,626             | -                         | -                               |
| Wildlife Habitat                      | -  | -                 | 2,652             | -                         | -                               |
| Forest State Aid                      | -  | -                 | 319,207           | -                         | -                               |
| Parks State Aid                       | -  | -                 | 13,219            | -                         | -                               |
| Parks Capital Projects                | -  | -                 | 333,131           | -                         | -                               |
| Parks                                 | -  | -                 | 12,365            | -                         | -                               |
| Land Records                          | -  | -                 | -                 | 163,992                   | -                               |
| Private Sewage                        | -  | -                 | -                 | 142,721                   | -                               |
| DNR Grants                            | -  | -                 | -                 | -                         | 32,795                          |
| Non Metallic Mining                   | -  | -                 | -                 | -                         | 39,009                          |
| Land Conservation                     | -  | -                 | -                 | -                         | 45,541                          |
| Transportation & Economic Development | -  | -                 | -                 | -                         | -                               |
| Sheriff and Corrections               | -  | -                 | -                 | -                         | -                               |
| Total Fund Balances (Deficit)         | <u>64,638</u>                            | <u>-</u>          | <u>683,200</u>    | <u>306,713</u>            | <u>117,345</u>                  |
| Total Liabilities and Fund (Deficit)  | <u>\$ 64,638</u>                         | <u>\$ 251,147</u> | <u>\$ 988,454</u> | <u>\$ 309,068</u>         | <u>\$ 253,595</u>               |

| Transportation<br>& Economic<br>Development | Ho-Chunk<br>Donations | Sheriff           | Debt<br>Service<br>Fund | Capital Projects Funds |                       | Total               |
|---|-----------------------|-------------------|-------------------------|------------------------|-----------------------|---------------------|
|   |                       |                   |                         | Highway                | Buildings &<br>Towers |                     |
| \$ 2,079                                    | \$ -                  | \$ 254,715        | \$ -                    | \$ -                   | \$ -                  | \$ 293,294          |
| -   | -                     | -                 | -                       | -                      | -                     | 251,137             |
| -   | -                     | -                 | -                       | -                      | -                     | 28,148              |
| 12,469                                      | -                     | -                 | 358,810                 | 2,347,165              | 2,357,412             | 6,626,973           |
| <u>14,548</u>                               | <u>-</u>              | <u>254,715</u>    | <u>358,810</u>          | <u>2,347,165</u>       | <u>2,357,412</u>      | <u>7,199,552</u>    |
| <u>\$ 14,548</u>                            | <u>\$ -</u>           | <u>\$ 254,715</u> | <u>\$ 358,810</u>       | <u>\$ 2,347,165</u>    | <u>\$ 2,357,412</u>   | <u>\$ 7,199,552</u> |
| \$ -  | \$ -                  | \$ 37,623         | \$ -                    | \$ -                   | \$ -                  | \$ 37,623           |
| -   | -                     | -                 | -                       | -                      | -                     | 15,924              |
| 733   | -                     | 28,903            | -                       | -                      | -                     | 151,936             |
| -   | -                     | -                 | -                       | -                      | -                     | 1,070               |
| -   | -                     | 14,106            | -                       | -                      | -                     | 254,824             |
| -   | -                     | -                 | -                       | -                      | -                     | 314,994             |
| -   | -                     | -                 | -                       | -                      | -                     | -                   |
| <u>733</u>                                  | <u>-</u>              | <u>80,632</u>     | <u>-</u>                | <u>-</u>               | <u>-</u>              | <u>776,371</u>      |
| -   | -                     | -                 | -                       | 2,347,165              | 2,357,412             | 4,704,577           |
| -   | -                     | -                 | 358,810                 | -                      | -                     | 358,810             |
| -   | -                     | -                 | -                       | -                      | -                     | 64,638              |
| -   | -                     | -                 | -                       | -                      | -                     | 2,626               |
| -   | -                     | -                 | -                       | -                      | -                     | 2,652               |
| -   | -                     | -                 | -                       | -                      | -                     | 319,207             |
| -   | -                     | -                 | -                       | -                      | -                     | 13,219              |
| -   | -                     | -                 | -                       | -                      | -                     | 333,131             |
| -   | -                     | -                 | -                       | -                      | -                     | 12,365              |
| -   | -                     | -                 | -                       | -                      | -                     | 163,992             |
| -   | -                     | -                 | -                       | -                      | -                     | 142,721             |
| -   | -                     | -                 | -                       | -                      | -                     | 32,795              |
| -   | -                     | -                 | -                       | -                      | -                     | 39,009              |
| -   | -                     | -                 | -                       | -                      | -                     | 45,541              |
| 13,815                                      | -                     | -                 | -                       | -                      | -                     | 13,815              |
| -   | -                     | 174,083           | -                       | -                      | -                     | 174,083             |
| <u>13,815</u>                               | <u>-</u>              | <u>174,083</u>    | <u>358,810</u>          | <u>2,347,165</u>       | <u>2,357,412</u>      | <u>6,423,181</u>    |
| <u>\$ 14,548</u>                            | <u>\$ -</u>           | <u>\$ 254,715</u> | <u>\$ 358,810</u>       | <u>\$ 2,347,165</u>    | <u>\$ 2,357,412</u>   | <u>\$ 7,199,552</u> |

**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances

For the Year Ended December 31, 2020

|  | Special Revenue Funds                    |                  |                   |                           |                                   |
|--|--|------------------|-------------------|---------------------------|-----------------------------------|
|  | Aging & Disability<br>Resource<br>Center | Child<br>Support | Parks             | Planning<br>and<br>Zoning | Land and<br>Water<br>Conservation |
| <b>REVENUES</b>  |  |                  |                   |                           |                                   |
| Taxes  | \$ 198,278                               | \$ 105,232       | \$ -              | \$ -                      | \$ -                              |
| Intergovernmental Revenues                                   | -  | 1,054,332        | 203,733           | 45,191                    | 331,855                           |
| Licenses and Permits   | -  | -                | -                 | 193,705                   | -                                 |
| Fines, Forfeits and Penalties                                | -  | -                | -                 | 13,700                    | -                                 |
| Public Charges for Services                                  | -  | 17,978           | -                 | 126,154                   | 41,960                            |
| Investment Income  | 4,061                                    | -                | -                 | -                         | -                                 |
| Miscellaneous  | -  | -                | 11,466            | 70                        | -                                 |
| <b>Total revenues</b>  | <u>202,339</u>                           | <u>1,177,542</u> | <u>215,199</u>    | <u>378,820</u>            | <u>373,815</u>                    |
| <b>EXPENDITURES</b>  |  |                  |                   |                           |                                   |
| Current:   |  |                  |                   |                           |                                   |
| General Government   | -  | 1,144,478        | -                 | -                         | -                                 |
| Public Safety  | -  | -                | -                 | -                         | -                                 |
| Public Works   | -  | -                | -                 | -                         | -                                 |
| Health and Human Services                                    | 198,278                                  | -                | -                 | -                         | -                                 |
| Culture, Recreation and Education                            | -  | -                | 158,472           | -                         | -                                 |
| Conservation and Development                                 | -  | -                | 14,560            | 292,824                   | 344,307                           |
| Capital Outlay:  |  |                  |                   |                           |                                   |
| General Government   | -  | -                | -                 | -                         | -                                 |
| Public Safety  | -  | -                | -                 | -                         | -                                 |
| Public Works   | -  | -                | -                 | -                         | -                                 |
| Health and Human Services                                    | -  | -                | -                 | -                         | -                                 |
| Culture, Recreation and Education                            | -  | -                | -                 | -                         | -                                 |
| Conservation and Development                                 | -  | -                | -                 | -                         | -                                 |
| Debt Service:  |  |                  |                   |                           |                                   |
| Principal retirement   | -  | -                | -                 | -                         | -                                 |
| Interest and fiscal charges                                  | -  | -                | -                 | -                         | -                                 |
| <b>Total Expenditures</b>                                    | <u>198,278</u>                           | <u>1,144,478</u> | <u>173,032</u>    | <u>292,824</u>            | <u>344,307</u>                    |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>4,061</u>                             | <u>33,064</u>    | <u>42,167</u>     | <u>85,996</u>             | <u>29,508</u>                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |  |                  |                   |                           |                                   |
| Issuance of Debt   | -  | -                | -                 | -                         | -                                 |
| Premium on bonds/notes                                       | -  | -                | -                 | -                         | -                                 |
| Transfers in   | -  | -                | 131,430           | -                         | -                                 |
| Transfers out  | -  | (33,064)         | -                 | -                         | -                                 |
| <b>Total Other Financing Sources (Uses)</b>                  | <u>-</u>                                 | <u>(33,064)</u>  | <u>131,430</u>    | <u>-</u>                  | <u>-</u>                          |
| <b>Net Change in Fund Balance</b>                            | 4,061                                    | -                | 173,597           | 85,996                    | 29,508                            |
| Fund Balance (Deficit) - January 1                           | <u>60,577</u>                            | <u>-</u>         | <u>509,603</u>    | <u>220,717</u>            | <u>87,837</u>                     |
| Fund Balance (Deficit) - December 31                         | <u>\$ 64,638</u>                         | <u>\$ -</u>      | <u>\$ 683,200</u> | <u>\$ 306,713</u>         | <u>\$ 117,345</u>                 |



| Transportation<br>& Economic<br>Development | Ho-Chunk<br>Donations | Sheriff           | Debt<br>Service<br>Fund | Capital Project Funds |                       | Total               |
|---|-----------------------|-------------------|-------------------------|-----------------------|-----------------------|---------------------|
|   |                       |                   |                         | Highway               | Buildings &<br>Towers |                     |
| \$ 160,858                                  | \$ -                  | \$ -              | \$ 4,385,549            | \$ -                  | \$ -                  | \$ 4,849,917        |
| -   | -                     | -                 | -                       | -                     | -                     | 1,635,111           |
| -   | -                     | -                 | -                       | -                     | -                     | 193,705             |
| -   | -                     | -                 | -                       | -                     | -                     | 13,700              |
| -   | -                     | -                 | -                       | -                     | -                     | 186,092             |
| 6   | -                     | 92                | -                       | -                     | -                     | 4,159               |
| 1,997                                       | 91,720                | 142,707           | -                       | -                     | -                     | 247,960             |
| <u>162,861</u>                              | <u>91,720</u>         | <u>142,799</u>    | <u>4,385,549</u>        | <u>-</u>              | <u>-</u>              | <u>7,130,644</u>    |
| -   | -                     | -                 | -                       | -                     | -                     | 1,144,478           |
| -   | -                     | 87,846            | -                       | -                     | -                     | 87,846              |
| -   | 27,500                | -                 | -                       | -                     | -                     | 27,500              |
| -   | 36,720                | -                 | -                       | -                     | -                     | 234,998             |
| -   | 27,500                | -                 | -                       | -                     | -                     | 185,972             |
| 198,298                                     | -                     | -                 | -                       | -                     | -                     | 849,989             |
| -   | -                     | -                 | -                       | -                     | 1,049,473             | 1,049,473           |
| -   | -                     | -                 | -                       | -                     | 131,938               | 131,938             |
| -   | -                     | -                 | -                       | 2,856,837             | -                     | 2,856,837           |
| -   | -                     | -                 | -                       | -                     | 591,889               | 591,889             |
| -   | -                     | -                 | -                       | -                     | 116,846               | 116,846             |
| -   | -                     | -                 | -                       | -                     | 40,000                | 40,000              |
| -   | -                     | -                 | 3,785,000               | -                     | -                     | 3,785,000           |
| -   | -                     | -                 | 600,548                 | -                     | 43,000                | 643,548             |
| <u>198,298</u>                              | <u>91,720</u>         | <u>87,846</u>     | <u>4,385,548</u>        | <u>2,856,837</u>      | <u>1,973,146</u>      | <u>11,746,314</u>   |
| <u>(35,437)</u>                             | <u>-</u>              | <u>54,953</u>     | <u>1</u>                | <u>(2,856,837)</u>    | <u>(1,973,146)</u>    | <u>(4,615,670)</u>  |
| -   | -                     | -                 | -                       | 2,375,000             | 1,615,000             | 3,990,000           |
| -   | -                     | -                 | 48,293                  | -                     | -                     | 48,293              |
| -   | -                     | -                 | -                       | 556,837               | -                     | 688,267             |
| -   | -                     | -                 | -                       | -                     | -                     | (33,064)            |
| <u>-</u>                                    | <u>-</u>              | <u>-</u>          | <u>48,293</u>           | <u>2,931,837</u>      | <u>1,615,000</u>      | <u>4,693,496</u>    |
| (35,437)                                    | -                     | 54,953            | 48,294                  | 75,000                | (358,146)             | 77,826              |
| <u>49,252</u>                               | <u>-</u>              | <u>119,130</u>    | <u>310,516</u>          | <u>2,272,165</u>      | <u>2,715,558</u>      | <u>6,345,355</u>    |
| <u>\$ 13,815</u>                            | <u>\$ -</u>           | <u>\$ 174,083</u> | <u>\$ 358,810</u>       | <u>\$ 2,347,165</u>   | <u>\$ 2,357,412</u>   | <u>\$ 6,423,181</u> |

**WOOD COUNTY, WISCONSIN**  
**AGING & DISABILITY RESOURCE CENTER SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts |                | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|----------------|-------------------|---|
|  | Original         | Final          |                   |   |
| <b>REVENUES</b>  |                  |                |                   |   |
| Taxes:   |                  |                |                   |   |
| Taxes  | \$ 198,278       | \$ 198,278     | \$ 198,278        | \$ -  |
| Total Taxes  | <u>198,278</u>   | <u>198,278</u> | <u>198,278</u>    | <u>-</u>  |
| Investment Income:   |                  |                |                   |   |
| Unrealized Gain/Loss on Investment                           | -                | -              | 4,061             | 4,061   |
| Total Investment Income                                      | <u>-</u>         | <u>-</u>       | <u>4,061</u>      | <u>4,061</u>  |
| Total Revenues   | <u>198,278</u>   | <u>198,278</u> | <u>202,339</u>    | <u>4,061</u>  |
| <b>EXPENDITURES</b>  |                  |                |                   |   |
| Health and Human Services:                                   |                  |                |                   |   |
| Committee on Aging   | 198,278          | 198,278        | 198,278           | -   |
| Total Health and Human Services                              | <u>198,278</u>   | <u>198,278</u> | <u>198,278</u>    | <u>-</u>  |
| Total Expenditures   | <u>198,278</u>   | <u>198,278</u> | <u>198,278</u>    | <u>-</u>  |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>-</u>         | <u>-</u>       | <u>4,061</u>      | <u>4,061</u>  |
| Net Change in Fund Balance                                   | <u>\$ -</u>      | <u>\$ -</u>    | 4,061             | <u>\$ 4,061</u>                                     |
| Fund Balance (Deficit) - January 1                           |                  |                | <u>60,577</u>     |   |
| Fund Balance (Deficit) - December 31                         |                  |                | <u>\$ 64,638</u>  |   |

**WOOD COUNTY, WISCONSIN**  
**CHILD SUPPORT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2020

|  | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|------------------|-------------------|---|
|  | Original         | Final            |                   |   |
| <b>REVENUES</b>  |                  |                  |                   |   |
| Taxes:   |                  |                  |                   |   |
| Taxes  | \$ 105,232       | \$ 105,232       | \$ 105,232        | \$ -  |
| <b>Total Taxes</b>   | <u>105,232</u>   | <u>105,232</u>   | <u>105,232</u>    | <u>-</u>  |
| Intergovernmental Revenues:                                  |                  |                  |                   |   |
| State Grants-Child Support                                   | 1,109,456        | 1,109,456        | 1,054,332         | (55,124)  |
| <b>Total Intergovernmental</b>                               | <u>1,109,456</u> | <u>1,109,456</u> | <u>1,054,332</u>  | <u>(55,124)</u>                                     |
| Public Charges for Services:                                 |                  |                  |                   |   |
| Genetic Tests  | 3,750            | 3,750            | 4,280             | 530   |
| Filing Fees  | 80               | 80               | 101               | 21  |
| Service Fees   | 12,000           | 12,000           | 13,597            | 1,597   |
| <b>Total Public Charges for Services</b>                     | <u>15,830</u>    | <u>15,830</u>    | <u>17,978</u>     | <u>2,148</u>  |
| <b>Total Revenues</b>  | <u>1,230,518</u> | <u>1,230,518</u> | <u>1,177,542</u>  | <u>(52,976)</u>                                     |
| <b>EXPENDITURES</b>  |                  |                  |                   |   |
| General Government:  |                  |                  |                   |   |
| Child Support  | 1,053,043        | 1,053,043        | 988,573           | 64,470  |
| Child Support - 5 County                                     | 177,475          | 177,475          | 155,905           | 21,570  |
| <b>Total General Government</b>                              | <u>1,230,518</u> | <u>1,230,518</u> | <u>1,144,478</u>  | <u>86,040</u>                                       |
| <b>Total Expenditures</b>                                    | <u>1,230,518</u> | <u>1,230,518</u> | <u>1,144,478</u>  | <u>86,040</u>                                       |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>-</u>         | <u>-</u>         | <u>33,064</u>     | <u>33,064</u>                                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                  |                  |                   |   |
| Transfers out  | -                | -                | (33,064)          | (33,064)  |
| <b>Total Other Financing Sources (Uses)</b>                  | <u>-</u>         | <u>-</u>         | <u>(33,064)</u>   | <u>(33,064)</u>                                     |
| <b>Net Change in Fund Balance</b>                            | <u>\$ -</u>      | <u>\$ -</u>      | <u>-</u>          | <u>\$ -</u>   |
| Fund Balance (Deficit) - January 1                           |                  |                  | <u>-</u>          |   |
| Fund Balance (Deficit) - December 31                         |                  |                  | <u>\$ -</u>       |   |

**WOOD COUNTY, WISCONSIN**  
**PARKS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|------------------|-------------------|---|
|  | Original         | Final            |                   |   |
| <b>REVENUES</b>  |                  |                  |                   |   |
| Intergovernmental Revenues:                                  |                  |                  |                   |   |
| State Grants-ATV Maintenance                                 | \$ 6,826         | \$ 49,826        | \$ 20,285         | \$ (29,541)   |
| State Grants-Snowmobile Trail Maintenance                    | 79,777           | 148,069          | 101,416           | (46,653)  |
| State Grants-Parks   | 76,610           | 76,610           | 76,610            | -   |
| State Aid-Forestry   | 1,772            | 1,772            | 1,768             | (4)   |
| State Aid-Forestry Roads                                     | 3,300            | 3,300            | 3,654             | 354   |
| <b>Total Intergovernmental</b>                               | <u>168,285</u>   | <u>279,577</u>   | <u>203,733</u>    | <u>(75,844)</u>                                     |
| Miscellaneous:   |                  |                  |                   |   |
| Sale of Property   | 10,000           | 10,000           | 6,424             | (3,576)   |
| Donations-Other  | 6,165            | 6,165            | 1,240             | (4,925)   |
| Donated Services-ATV Club                                    | 6,000            | 6,000            | 3,802             | (2,198)   |
| <b>Total Miscellaneous</b>                                   | <u>22,165</u>    | <u>22,165</u>    | <u>11,466</u>     | <u>(10,699)</u>                                     |
| <b>Total Revenues</b>  | <u>190,450</u>   | <u>301,742</u>   | <u>215,199</u>    | <u>(86,543)</u>                                     |
| <b>EXPENDITURES</b>  |                  |                  |                   |   |
| Culture, Recreation and Education:                           |                  |                  |                   |   |
| Maintenance Snowmobile Trails                                | 79,777           | 148,069          | 102,927           | 45,142  |
| ATV Maintenance  | 11,481           | 54,481           | 55,545            | (1,064)   |
| Powers Bluff   | 10               | 10               | -                 | 10  |
| <b>Total Culture, Recreation and Education</b>               | <u>91,268</u>    | <u>202,560</u>   | <u>158,472</u>    | <u>44,088</u>                                       |
| Conservation and Development:                                |                  |                  |                   |   |
| State Forestry Roads   | 7,000            | 7,000            | 7,000             | -   |
| State Wildlife Habitat                                       | 2,500            | 2,500            | 1,605             | 895   |
| Park & Forestry Capital Projects                             | 44,330           | 44,330           | 5,955             | 38,375  |
| <b>Total Conservation and Development</b>                    | <u>53,830</u>    | <u>53,830</u>    | <u>14,560</u>     | <u>39,270</u>                                       |
| <b>Total Expenditures</b>                                    | <u>145,098</u>   | <u>256,390</u>   | <u>173,032</u>    | <u>83,358</u>                                       |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>45,352</u>    | <u>45,352</u>    | <u>42,167</u>     | <u>(3,185)</u>                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                  |                  |                   |   |
| Transfers in   | -                | -                | 131,430           | 131,430   |
| <b>Total Other Financing Sources (Uses)</b>                  | <u>-</u>         | <u>-</u>         | <u>131,430</u>    | <u>131,430</u>                                      |
| <b>Net Change in Fund Balance</b>                            | <u>\$ 45,352</u> | <u>\$ 45,352</u> | <u>173,597</u>    | <u>\$ 128,245</u>                                   |
| Fund Balance (Deficit) - January 1                           |                  |                  | <u>509,603</u>    |   |
| Fund Balance (Deficit) - December 31                         |                  |                  | <u>\$ 683,200</u> |   |

**WOOD COUNTY, WISCONSIN**  
**PLANNING AND ZONING SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts    |                     | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|---------------------|---------------------|-------------------|---|
|  | Original            | Final               |                   |   |
| <b>REVENUES</b>  |                     |                     |                   |   |
| Intergovernmental Revenues:                                  |                     |                     |                   |   |
| State Aid-Modernization Grants                               | \$ 58,120           | \$ 58,120           | \$ 35,864         | \$ (22,256)   |
| State Grants-Private Sewage                                  | 7,000               | 7,000               | 9,327             | 2,327   |
| Total Intergovernmental                                      | <u>65,120</u>       | <u>65,120</u>       | <u>45,191</u>     | <u>(19,929)</u>                                     |
| Licenses and Permits:  |                     |                     |                   |   |
| Sanitary Permit Fees   | 71,300              | 71,300              | 82,325            | 11,025  |
| Wisconsin Fund Application Fees                              | 150                 | 150                 | 450               | 300   |
| HT Database Annual Fee                                       | 118,750             | 118,750             | 110,930           | (7,820)   |
| Total Licenses and Permits                                   | <u>190,200</u>      | <u>190,200</u>      | <u>193,705</u>    | <u>3,505</u>  |
| Fines, Forfeits and Penalties:                               |                     |                     |                   |   |
| Private Sewage Fines   | 15,000              | 15,000              | 13,700            | (1,300)   |
| Total Fines, Forfeits and Penalties                          | <u>15,000</u>       | <u>15,000</u>       | <u>13,700</u>     | <u>(1,300)</u>                                      |
| Public Charges for Services:                                 |                     |                     |                   |   |
| Land Record Fees   | 92,880              | 92,880              | 110,904           | 18,024  |
| Map & Data Sales   | 100                 | 100                 | 100               | -   |
| Private Sewage   | 15,250              | 15,250              | 15,150            | (100)   |
| Total Public Charges for Services                            | <u>108,230</u>      | <u>108,230</u>      | <u>126,154</u>    | <u>17,924</u>                                       |
| Miscellaneous:   |                     |                     |                   |   |
| Miscellaneous Revenue  | 3,000               | 3,000               | 70                | (2,930)   |
| Total Miscellaneous  | <u>3,000</u>        | <u>3,000</u>        | <u>70</u>         | <u>(2,930)</u>                                      |
| Total Revenues   | <u>449,440</u>      | <u>449,440</u>      | <u>378,820</u>    | <u>(70,620)</u>                                     |
| <b>EXPENDITURES</b>  |                     |                     |                   |   |
| Conservation and Development:                                |                     |                     |                   |   |
| Land Record  | 408,482             | 408,482             | 148,038           | 260,444   |
| Private Sewage System  | 271,314             | 271,314             | 144,786           | 126,528   |
| Total Conservation and Development                           | <u>679,796</u>      | <u>679,796</u>      | <u>292,824</u>    | <u>386,972</u>                                      |
| Total Expenditures   | <u>679,796</u>      | <u>679,796</u>      | <u>292,824</u>    | <u>386,972</u>                                      |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>\$ (230,356)</u> | <u>\$ (230,356)</u> | 85,996            | <u>\$ 316,352</u>                                   |
| Fund Balance (Deficit) - January 1                           |                     |                     | <u>220,717</u>    |   |
| Fund Balance (Deficit) - December 31                         |                     |                     | <u>\$ 306,713</u> |   |

**WOOD COUNTY, WISCONSIN**  
**LAND AND WATER CONSERVATION SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts  |                   | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|-------------------|-------------------|-------------------|---|
|  | Original          | Final             |                   |   |
| <b>REVENUES</b>  |                   |                   |                   |   |
| Intergovernmental Revenues:                                  |                   |                   |                   |   |
| State Grants-Land Conservation                               | \$ 897,102        | \$ 897,102        | \$ 331,855        | \$ (565,247)  |
| Total Intergovernmental                                      | <u>897,102</u>    | <u>897,102</u>    | <u>331,855</u>    | <u>(565,247)</u>                                    |
| Public Charges for Services:                                 |                   |                   |                   |   |
| Fees and Sales   | 43,660            | 43,660            | 41,960            | (1,700)   |
| Total Public Charges for Services                            | <u>43,660</u>     | <u>43,660</u>     | <u>41,960</u>     | <u>(1,700)</u>                                      |
| Total Revenues   | <u>940,762</u>    | <u>940,762</u>    | <u>373,815</u>    | <u>(566,947)</u>                                    |
| <b>EXPENDITURES</b>  |                   |                   |                   |   |
| Conservation and Development:                                |                   |                   |                   |   |
| DATCP Grant  | 277,702           | 277,702           | 212,433           | 65,269  |
| Non-Metallic Mining Reclamation                              | 40,564            | 40,564            | 38,114            | 2,450   |
| MDV  | 25,926            | 25,926            | 5,721             | 20,205  |
| Mill Creek   | 604,421           | 604,421           | 88,039            | 516,382   |
| Total Conservation and Development                           | <u>948,613</u>    | <u>948,613</u>    | <u>344,307</u>    | <u>604,306</u>                                      |
| Total Expenditures   | <u>948,613</u>    | <u>948,613</u>    | <u>344,307</u>    | <u>604,306</u>                                      |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>(7,851)</u>    | <u>(7,851)</u>    | <u>29,508</u>     | <u>37,359</u>                                       |
| Net Change in Fund Balance                                   | <u>\$ (7,851)</u> | <u>\$ (7,851)</u> | <u>29,508</u>     | <u>\$ 37,359</u>                                    |
| Fund Balance (Deficit) - January 1                           |                   |                   | <u>87,837</u>     |   |
| Fund Balance (Deficit) - December 31                         |                   |                   | <u>\$ 117,345</u> |   |

**WOOD COUNTY, WISCONSIN**  
**TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|                                      | Budgeted Amounts |                | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--------------------------------------|------------------|----------------|-------------------|---|
|                                      | Original         | Final          |                   |   |
| <b>REVENUES</b>                      |                  |                |                   |   |
| Taxes:                               |                  |                |                   |   |
| Taxes                                | \$ 160,825       | \$ 160,825     | \$ 160,858        | \$ 33   |
| Total Taxes                          | <u>160,825</u>   | <u>160,825</u> | <u>160,858</u>    | <u>33</u>   |
| Intergovernmental Revenues:          |                  |                |                   |   |
| Investment Income:                   |                  |                |                   |   |
| Interest Revenue-Capital Projects    | 10               | 10             | 6                 | (4)   |
| Total Investment Income              | <u>10</u>        | <u>10</u>      | <u>6</u>          | <u>(4)</u>  |
| Miscellaneous:                       |                  |                |                   |   |
| Miscellaneous Revenue                | 60,000           | 60,000         | 1,997             | (58,003)  |
| Total Miscellaneous                  | <u>60,000</u>    | <u>60,000</u>  | <u>1,997</u>      | <u>(58,003)</u>                                     |
| Total Revenues                       | <u>220,835</u>   | <u>220,835</u> | <u>162,861</u>    | <u>(57,974)</u>                                     |
| <b>EXPENDITURES</b>                  |                  |                |                   |   |
| Conservation and Development:        |                  |                |                   |   |
| Airport Aid                          | 20,000           | 20,000         | 20,000            | -   |
| Trans and Economic Development       | 140,825          | 140,825        | 130,674           | 10,151  |
| CDBG-ED                              | 60,000           | 60,000         | 47,624            | 12,376  |
| Total Conservation and Development   | <u>220,825</u>   | <u>220,825</u> | <u>198,298</u>    | <u>22,527</u>                                       |
| Total Expenditures                   | <u>220,825</u>   | <u>220,825</u> | <u>198,298</u>    | <u>22,527</u>                                       |
| Net Change in Fund Balance           | <u>\$ 10</u>     | <u>\$ 10</u>   | (35,437)          | <u>\$ (35,447)</u>                                  |
| Fund Balance (Deficit) - January 1   |                  |                | <u>49,252</u>     |   |
| Fund Balance (Deficit) - December 31 |                  |                | <u>\$ 13,815</u>  |   |

**WOOD COUNTY, WISCONSIN**  
**HO-CHUNK DONATIONS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2020

|  | Budgeted Amounts |               | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|---------------|-------------------|---|
|  | Original         | Final         |                   |   |
| <b>REVENUES</b>  |                  |               |                   |   |
| Donations-Other  | \$ 91,720        | \$ 91,720     | \$ 91,720         | \$ -  |
| Total Revenues   | <u>91,720</u>    | <u>91,720</u> | <u>91,720</u>     | <u>-</u>  |
| <b>EXPENDITURES</b>  |                  |               |                   |   |
| Public Works:  |                  |               |                   |   |
| Maintenance CTHS Snow Remov                                  | 27,500           | 27,500        | 27,500            | -   |
| Total Public Works   | <u>27,500</u>    | <u>27,500</u> | <u>27,500</u>     | <u>-</u>  |
| Health and Human Services:                                   |                  |               |                   |   |
| Public Health  | 9,220            | 9,220         | 9,220             | -   |
| Outpatient Clinic  | 27,500           | 27,500        | 27,500            | -   |
| Total Health and Human Services                              | <u>36,720</u>    | <u>36,720</u> | <u>36,720</u>     | <u>-</u>  |
| Culture, Recreation and Education:                           |                  |               |                   |   |
| County Parks   | 27,500           | 27,500        | 27,500            | -   |
| Total Culture, Recreation and Education                      | <u>27,500</u>    | <u>27,500</u> | <u>27,500</u>     | <u>-</u>  |
| Total Expenditures   | <u>91,720</u>    | <u>91,720</u> | <u>91,720</u>     | <u>-</u>  |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>\$ -</u>      | <u>\$ -</u>   | -                 | <u>\$ -</u>   |
| Fund Balance (Deficit) - January 1                           |                  |               | <u>-</u>          |   |
| Fund Balance (Deficit) - December 31                         |                  |               | <u>\$ -</u>       |   |



**WOOD COUNTY, WISCONSIN**

**SALES TAX FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

|  | Budgeted Amounts   |                    | Actual<br>Amounts  | Variance with<br>Final Budget<br>Positive(Negative) |
|--|--------------------|--------------------|--------------------|---|
|  | Original           | Final              |                    |   |
| <b>REVENUES</b>  |                    |                    |                    |   |
| Taxes:   |                    |                    |                    |   |
| County Sales Tax   | \$ 6,138,000       | \$ 6,138,000       | \$ 6,603,578       | \$ 465,578  |
| Total Taxes  | <u>6,138,000</u>   | <u>6,138,000</u>   | <u>6,603,578</u>   | <u>465,578</u>                                      |
| Total Revenues   | <u>6,138,000</u>   | <u>6,138,000</u>   | <u>6,603,578</u>   | <u>465,578</u>                                      |
| <b>EXPENDITURES</b>  |                    |                    |                    |   |
| Total Expenditures   | <u>-</u>           | <u>-</u>           | <u>-</u>           | <u>-</u>  |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>6,138,000</u>   | <u>6,138,000</u>   | <u>6,603,578</u>   | <u>465,578</u>                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                    |                    |                    |   |
| Transfers Out  | (6,138,000)        | (6,138,000)        | (6,603,578)        | (465,578)   |
| Total Other Financing Sources (Uses)                         | <u>(6,138,000)</u> | <u>(6,138,000)</u> | <u>(6,603,578)</u> | <u>(465,578)</u>                                    |
| Net Change in Fund Balance                                   | <u>\$ -</u>        | <u>\$ -</u>        | <u>-</u>           | <u>\$ -</u>   |
| Fund Balance (Deficit) - January 1                           |                    |                    | <u>-</u>           |   |
| Fund Balance (Deficit) - December 31                         |                    |                    | <u>\$ -</u>        |   |

**WOOD COUNTY, WISCONSIN****DEBT SERVICE FUND**

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|------------------|-------------------|---|
|  | Original         | Final            |                   |   |
| <b>REVENUES</b>  |                  |                  |                   |   |
| Taxes:   |                  |                  |                   |   |
| Taxes  | \$ 4,385,549     | \$ 4,385,549     | \$ 4,385,549      | \$ -  |
| Total Taxes  | <u>4,385,549</u> | <u>4,385,549</u> | <u>4,385,549</u>  | <u>-</u>  |
| Total Revenues   | <u>4,385,549</u> | <u>4,385,549</u> | <u>4,385,549</u>  | <u>-</u>  |
| <b>EXPENDITURES</b>  |                  |                  |                   |   |
| Debt Service:  |                  |                  |                   |   |
| Principal retirement   | 3,785,000        | 3,785,000        | 3,785,000         | -   |
| Interest and fiscal charges                                  | 600,549          | 600,549          | 600,548           | 1   |
| Total Debt Service   | <u>4,385,549</u> | <u>4,385,549</u> | <u>4,385,548</u>  | <u>1</u>  |
| Total Expenditures   | <u>4,385,549</u> | <u>4,385,549</u> | <u>4,385,548</u>  | <u>1</u>  |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>-</u>         | <u>-</u>         | <u>1</u>          | <u>1</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                  |                  |                   |   |
| Premium on Bonds/notes                                       | -                | -                | 48,293            | 48,293  |
| Total Other Financing Sources (Uses)                         | <u>-</u>         | <u>-</u>         | <u>48,293</u>     | <u>48,293</u>                                       |
| Net Change in Fund Balance                                   | <u>\$ -</u>      | <u>\$ -</u>      | 48,294            | <u>\$ 48,294</u>                                    |
| Fund Balance (Deficit) - January 1                           |                  |                  | <u>310,516</u>    |   |
| Fund Balance (Deficit) - December 31                         |                  |                  | <u>\$ 358,810</u> |   |

**WOOD COUNTY, WISCONSIN**  
**CAPITAL PROJECTS HIGHWAY FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts   |                    | Actual<br>Amounts   | Variance with<br>Final Budget<br>Positive(Negative) |
|--|--------------------|--------------------|---------------------|---|
|  | Original           | Final              |                     |   |
| <b>REVENUES</b>  |                    |                    |                     |   |
| Total Revenues   | \$ -               | \$ -               | \$ -                | \$ -  |
| <b>EXPENDITURES</b>  |                    |                    |                     |   |
| Capital Outlay:  |                    |                    |                     |   |
| Cap Projects-Highway   | \$ 2,132,862       | \$ 2,132,862       | \$ 2,856,837        | \$ (723,975)  |
| Total Capital Outlay   | <u>2,132,862</u>   | <u>2,132,862</u>   | <u>2,856,837</u>    | <u>(723,975)</u>                                    |
| Debt Service:  |                    |                    |                     |   |
| Interest and fiscal charges                                  | 27,835             | 27,835             | -                   | 27,835  |
| Total Debt Service   | <u>27,835</u>      | <u>27,835</u>      | <u>-</u>            | <u>27,835</u>                                       |
| Total Expenditures   | <u>2,160,697</u>   | <u>2,160,697</u>   | <u>2,856,837</u>    | <u>(696,140)</u>                                    |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>(2,160,697)</u> | <u>(2,160,697)</u> | <u>(2,856,837)</u>  | <u>(696,140)</u>                                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                    |                    |                     |   |
| Issuance of Debt   | 2,300,000          | 2,300,000          | 2,375,000           | 75,000  |
| Transfers In   | -                  | -                  | 556,837             | 556,837   |
| Total Other Financing Sources (Uses)                         | <u>2,300,000</u>   | <u>2,300,000</u>   | <u>2,931,837</u>    | <u>631,837</u>                                      |
| Net Change in Fund Balance                                   | <u>\$ 139,303</u>  | <u>\$ 139,303</u>  | 75,000              | <u>\$ (64,303)</u>                                  |
| Fund Balance (Deficit) - January 1                           |                    |                    | <u>2,272,165</u>    |   |
| Fund Balance (Deficit) - December 31                         |                    |                    | <u>\$ 2,347,165</u> |   |

**WOOD COUNTY, WISCONSIN**  
**CAPITAL PROJECTS FUND-BUILDINGS & TOWERS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

|  | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance with<br>Final Budget<br>Positive(Negative) |
|--|---------------------|---------------------|---------------------|---|
|  | Original            | Final               |                     |   |
| <b>EXPENDITURES</b>  |                     |                     |                     |   |
| Capital Outlay:  |                     |                     |                     |   |
| Capital Projects-Maintenance-Building                        | \$ 375,000          | \$ 375,000          | \$ 375,000          | \$ -  |
| Cap Projects-Systems   | 375,000             | 375,000             | 88                  | 374,912   |
| Cap Projects-Parks   | -                   | 27,000              | 27,000              | -   |
| Cap Projects-IT  | 898,555             | 898,555             | 674,385             | 224,170   |
| Cap Projects-Public Safety                                   | 18,000              | 18,000              | 15,110              | 2,890   |
| Cap Projects-Emergency Management                            | 5,000               | 125,105             | 116,828             | 8,277   |
| Cap Projects-Edgewater                                       | 320,080             | 320,080             | 295,802             | 24,278  |
| Cap Projects-Edgewater                                       | 344,250             | 344,250             | 296,087             | 48,163  |
| Cap Projects-Finance   | 10,000              | 10,000              | -                   | 10,000  |
| Cap Projects-Parks-Equipment Movable                         | 477,505             | 477,505             | 22,000              | 455,505   |
| Capital Projects-Planning/Zoning                             | 40,000              | 40,000              | 40,000              | -   |
| UW Remodeling/Construction                                   | 12,000              | 64,000              | 67,846              | (3,846)   |
| <b>Total Capital Outlay</b>                                  | <u>2,875,390</u>    | <u>3,074,495</u>    | <u>1,930,146</u>    | <u>1,144,349</u>                                    |
| Debt Service:  |                     |                     |                     |   |
| Paying Agent and Fiscal Charges                              | 15,000              | 15,000              | 43,000              | (28,000)  |
| <b>Total Debt Service</b>                                    | <u>15,000</u>       | <u>15,000</u>       | <u>43,000</u>       | <u>(28,000)</u>                                     |
| <b>Total Expenditures</b>                                    | <u>2,890,390</u>    | <u>3,089,495</u>    | <u>1,973,146</u>    | <u>1,116,349</u>                                    |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>(2,890,390)</u>  | <u>(3,089,495)</u>  | <u>(1,973,146)</u>  | <u>1,116,349</u>                                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                     |                     |                     |   |
| Issuance of Debt   | 2,545,000           | 2,545,000           | 1,615,000           | (930,000)   |
| <b>Total Other Financing Sources (Uses)</b>                  | <u>2,545,000</u>    | <u>2,545,000</u>    | <u>1,615,000</u>    | <u>(930,000)</u>                                    |
| <b>Net Change in Fund Balance</b>                            | <u>\$ (345,390)</u> | <u>\$ (544,495)</u> | <u>(358,146)</u>    | <u>\$ 186,349</u>                                   |
| Fund Balance (Deficit) - January 1                           |                     |                     | <u>2,715,558</u>    |   |
| Fund Balance (Deficit) - December 31                         |                     |                     | <u>\$ 2,357,412</u> |   |

## WOOD COUNTY, WISCONSIN

### INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2020, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, courthouse annex, joint use building, sheriff lockup, riverblock and Human Services 12<sup>th</sup> Street Center. Revenues are provided by rent charged to user departments.

Other Post-Employment Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

PC Replacement – to account for the replacement of computers for county departments. Revenues are provided by fees charged to user departments.

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Net Position  
December 31, 2020

|  | Workers<br>Compensation | Employee<br>Health Plan | Building<br>Maintenance | OPEB                | PC<br>Replacement | Total<br>Internal Service<br>Funds |
|--|-------------------------|-------------------------|-------------------------|---------------------|-------------------|------------------------------------|
| <b>Assets</b>  |                         |                         |                         |                     |                   |                                    |
| Current Assets:  |                         |                         |                         |                     |                   |                                    |
| Cash and temporary cash investments                      | \$ 37,625               | \$ 10,830,812           | \$ -                    | \$ -                | \$ -              | \$ 10,868,437                      |
| Receivables:   |                         |                         |                         |                     |                   |                                    |
| Due from other funds                                     | 2,482,284               | -                       | 922,072                 | 1,897,890           | 100,982           | 5,403,228                          |
| Total Current Assets                                     | <u>2,519,909</u>        | <u>10,830,812</u>       | <u>922,072</u>          | <u>1,897,890</u>    | <u>100,982</u>    | <u>16,271,665</u>                  |
| Noncurrent Assets:                                       |                         |                         |                         |                     |                   |                                    |
| Restricted net pension asset                             | -                       | -                       | 58,761                  | -                   | -                 | 58,761                             |
| Total Noncurrent Assets                                  | <u>-</u>                | <u>-</u>                | <u>58,761</u>           | <u>-</u>            | <u>-</u>          | <u>58,761</u>                      |
| Capital Assets:  |                         |                         |                         |                     |                   |                                    |
| Land   | -                       | -                       | 878,581                 | -                   | -                 | 878,581                            |
| Buildings  | -                       | -                       | 23,378,933              | -                   | -                 | 23,378,933                         |
| Machinery and equipment                                  | -                       | -                       | 470,067                 | -                   | -                 | 470,067                            |
| Accumulated Depreciation                                 | -                       | -                       | (11,775,362)            | -                   | -                 | (11,775,362)                       |
| Total Capital Assets                                     | <u>-</u>                | <u>-</u>                | <u>12,952,219</u>       | <u>-</u>            | <u>-</u>          | <u>12,952,219</u>                  |
| Total Noncurrent Assets                                  | <u>-</u>                | <u>-</u>                | <u>13,010,980</u>       | <u>-</u>            | <u>-</u>          | <u>13,010,980</u>                  |
| Total Assets   | <u>2,519,909</u>        | <u>10,830,812</u>       | <u>13,933,052</u>       | <u>1,897,890</u>    | <u>100,982</u>    | <u>29,282,645</u>                  |
| Deferred Outflows of Resources                           |                         |                         |                         |                     |                   |                                    |
| Related to pensions                                      | -                       | -                       | 129,264                 | -                   | -                 | 129,264                            |
| Total Assets and Deferred Outflows<br>of Resources       | <u>\$ 2,519,909</u>     | <u>\$ 10,830,812</u>    | <u>\$ 14,062,316</u>    | <u>\$ 1,897,890</u> | <u>\$ 100,982</u> | <u>\$ 29,411,909</u>               |
| <b>Liabilities</b>                                       |                         |                         |                         |                     |                   |                                    |
| Current Liabilities:                                     |                         |                         |                         |                     |                   |                                    |
| Other current liabilities                                | \$ 636,908              | \$ 1,029,455            | \$ -                    | \$ -                | \$ -              | \$ 1,666,363                       |
| Accrued compensation                                     | 855                     | -                       | 3,957                   | -                   | -                 | 4,812                              |
| Due to other governments                                 | -                       | -                       | 4,359                   | -                   | -                 | 4,359                              |
| Due to other funds                                       | -                       | 1,004,407               | -                       | -                   | -                 | 1,004,407                          |
| Total Current Liabilities                                | <u>637,763</u>          | <u>2,033,862</u>        | <u>8,316</u>            | <u>-</u>            | <u>-</u>          | <u>2,679,941</u>                   |
| Total Liabilities  | <u>637,763</u>          | <u>2,033,862</u>        | <u>8,316</u>            | <u>-</u>            | <u>-</u>          | <u>2,679,941</u>                   |
| <b>Deferred Inflows of Resources</b>                     |                         |                         |                         |                     |                   |                                    |
| Related to pensions-WRS                                  | -                       | -                       | 169,631                 | -                   | -                 | 169,631                            |
| Total Liabilities and Deferred Inflow of<br>Resources    | <u>637,763</u>          | <u>2,033,862</u>        | <u>177,947</u>          | <u>-</u>            | <u>-</u>          | <u>2,849,572</u>                   |
| <b>Net Position</b>                                      |                         |                         |                         |                     |                   |                                    |
| Investment in capital assets                             | -                       | -                       | 12,952,219              | -                   | -                 | 12,952,219                         |
| Restricted for pension benefits                          | -                       | -                       | 58,761                  | -                   | -                 | 58,761                             |
| Unrestricted   | 1,882,146               | 8,796,950               | 873,389                 | 1,897,890           | 100,982           | 13,551,357                         |
| Total Net Position                                       | <u>1,882,146</u>        | <u>8,796,950</u>        | <u>13,884,369</u>       | <u>1,897,890</u>    | <u>100,982</u>    | <u>26,562,337</u>                  |
| Total Liabilities , Deferred inflows and<br>Net Position | <u>\$ 2,519,909</u>     | <u>\$ 10,830,812</u>    | <u>\$ 14,062,316</u>    | <u>\$ 1,897,890</u> | <u>\$ 100,982</u> | <u>\$ 29,411,909</u>               |

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Revenues, Expenses and  
Changes in Net Position

For the Year Ended December 31, 2020

|   | Workers<br>Compensation | Employee<br>Health Plan | Building<br>Maintenance | OPEB                | PC<br>Replacement | Total<br>Internal Service<br>Funds |
|---|-------------------------|-------------------------|-------------------------|---------------------|-------------------|------------------------------------|
| <b>Operating Revenues:</b>                              |                         |                         |                         |                     |                   |                                    |
| Charges for Services                                    | \$ -                    | \$ 1,476,720            | \$ -                    | \$ -                | \$ -              | \$ 1,476,720                       |
| Intergovernmental Revenues                              | -                       | -                       | 236,311                 | -                   | 65,611            | 301,922                            |
| Intergovernmental Charges for Services                  | 597,197                 | 10,520,932              | 1,532,283               | 505,354             | 182,830           | 13,338,596                         |
| Miscellaneous   | -                       | 763,452                 | 1,697                   | -                   | -                 | 765,149                            |
| <b>Total Operating Revenues</b>                         | <u>597,197</u>          | <u>12,761,104</u>       | <u>1,770,291</u>        | <u>505,354</u>      | <u>248,441</u>    | <u>15,882,387</u>                  |
| <b>Operating Expenses:</b>                              |                         |                         |                         |                     |                   |                                    |
| Maintenance   | -                       | -                       | 740,176                 | -                   | -                 | 740,176                            |
| Claims and Administration                               | 801,793                 | 10,123,154              | -                       | 119,653             | 190,049           | 11,234,649                         |
| Depreciation  | -                       | -                       | 514,518                 | -                   | -                 | 514,518                            |
| <b>Total Operating Expenses</b>                         | <u>801,793</u>          | <u>10,123,154</u>       | <u>1,254,694</u>        | <u>119,653</u>      | <u>190,049</u>    | <u>12,489,343</u>                  |
| <b>Operating income (loss)</b>                          | <u>(204,596)</u>        | <u>2,637,950</u>        | <u>515,597</u>          | <u>385,701</u>      | <u>58,392</u>     | <u>3,393,044</u>                   |
| <b>Nonoperating Revenues (Expenses):</b>                |                         |                         |                         |                     |                   |                                    |
| Interest Income   | -                       | 91,512                  | -                       | -                   | -                 | 91,512                             |
| <b>Total Nonoperating Revenues (Expenses)</b>           | <u>-</u>                | <u>91,512</u>           | <u>-</u>                | <u>-</u>            | <u>-</u>          | <u>91,512</u>                      |
| <b>Income (Loss) Before Contributions and Transfers</b> | <u>(204,596)</u>        | <u>2,729,462</u>        | <u>515,597</u>          | <u>385,701</u>      | <u>58,392</u>     | <u>3,484,556</u>                   |
| <b>Change in Net Position</b>                           | <u>(204,596)</u>        | <u>2,729,462</u>        | <u>515,597</u>          | <u>385,701</u>      | <u>58,392</u>     | <u>3,484,556</u>                   |
| <b>Net Position - January 1</b>                         | <u>2,086,742</u>        | <u>6,067,488</u>        | <u>13,368,772</u>       | <u>1,512,189</u>    | <u>42,590</u>     | <u>23,077,781</u>                  |
| <b>Net Position - December 31</b>                       | <u>\$ 1,882,146</u>     | <u>\$ 8,796,950</u>     | <u>\$ 13,884,369</u>    | <u>\$ 1,897,890</u> | <u>\$ 100,982</u> | <u>\$ 26,562,337</u>               |

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Cash Flows

For the Year Ended December 31, 2020

|   | Workers<br>Compensation | Employee<br>Health Plan | Building<br>Maintenance | OPEB             | PC<br>Replacement | Total<br>Internal Service<br>Funds |
|---|-------------------------|-------------------------|-------------------------|------------------|-------------------|------------------------------------|
| <b>INCREASE (DECREASE) IN CASH</b>  |                         |                         |                         |                  |                   |                                    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                         |                         |                         |                  |                   |                                    |
| Cash received from grants, customers and third-party payors   | \$ -                    | \$ 2,240,171            | \$ 1,697                | \$ -             | \$ -              | \$ 2,241,868                       |
| Cash received from interfund charges  | 597,197                 | 9,946,917               | 1,768,594               | 505,354          | 248,441           | 13,066,503                         |
| Cash paid to employees for services   | (69,719)                | -                       | (262,262)               | -                | -                 | (331,981)                          |
| Cash paid to suppliers for goods and services   | (474,041)               | (9,619,273)             | (472,429)               | (505,354)        | (248,441)         | (11,319,538)                       |
| Cash paid to interfund charges  | (15,812)                | (1,716)                 | (114,670)               | -                | -                 | (132,198)                          |
| Net cash provided (used) by operating activities  | <u>37,625</u>           | <u>2,566,099</u>        | <u>920,930</u>          | <u>-</u>         | <u>-</u>          | <u>3,524,654</u>                   |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>   |                         |                         |                         |                  |                   |                                    |
| Additions to property and equipment   | -                       | -                       | (920,930)               | -                | -                 | (920,930)                          |
| Net cash provided (used) by capital and related financing activities  | <u>-</u>                | <u>-</u>                | <u>(920,930)</u>        | <u>-</u>         | <u>-</u>          | <u>(920,930)</u>                   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                         |                         |                         |                  |                   |                                    |
| Interest received   | -                       | 91,512                  | -                       | -                | -                 | 91,512                             |
| Net cash provided (used) by investing activities  | <u>-</u>                | <u>91,512</u>           | <u>-</u>                | <u>-</u>         | <u>-</u>          | <u>91,512</u>                      |
| Net increase (decrease) in cash   | 37,625                  | 2,657,611               | -                       | -                | -                 | 2,695,236                          |
| Cash balance at beginning of year   | -                       | 8,173,201               | -                       | -                | -                 | 8,173,201                          |
| Cash balance at end of year   | <u>\$ 37,625</u>        | <u>\$ 10,830,812</u>    | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>       | <u>\$ 10,868,437</u>               |
| Cash and temporary cash investments   | <u>\$ 37,625</u>        | <u>\$ 10,830,812</u>    | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>       | <u>\$ 10,868,437</u>               |
| <b>Reconciliation of Operating Income (Loss)</b>  |                         |                         |                         |                  |                   |                                    |
| <b>to Net Cash Provided by (Used for) Operating Activities:</b>   |                         |                         |                         |                  |                   |                                    |
| Operating income (loss)   | \$ (204,595)            | \$ 2,637,950            | \$ 515,597              | \$ 385,701       | \$ 58,392         | \$ 3,393,045                       |
| Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided (used) by operating activities: |                         |                         |                         |                  |                   |                                    |
| Depreciation and amortization   | -                       | -                       | 514,518                 | -                | -                 | 514,518                            |
| Changes in operating assets and liabilities:  |                         |                         |                         |                  |                   |                                    |
| Decrease (increase) in:   |                         |                         |                         |                  |                   |                                    |
| Due from other funds  | (24,568)                | (574,016)               | (102,683)               | (385,701)        | (58,392)          | (1,145,360)                        |
| Accounts payable/due to other governments   | -                       | -                       | (1,089)                 | -                | -                 | (1,089)                            |
| Pension related items   | -                       | -                       | 3,650                   | -                | -                 | 3,650                              |
| Accrued liabilities   | (27,635)                | -                       | (9,063)                 | -                | -                 | (36,698)                           |
| Claims payable  | 294,423                 | 502,165                 | -                       | -                | -                 | 796,588                            |
| Total adjustments   | <u>242,220</u>          | <u>(71,851)</u>         | <u>405,333</u>          | <u>(385,701)</u> | <u>(58,392)</u>   | <u>131,609</u>                     |
| Net cash provided (used) by operating activities  | <u>\$ 37,625</u>        | <u>\$ 2,566,099</u>     | <u>\$ 920,930</u>       | <u>\$ -</u>      | <u>\$ -</u>       | <u>\$ 3,524,654</u>                |



## WOOD COUNTY, WISCONSIN

### STATISTICAL SECTION

This part of Wood County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

| <b>Contents</b>   | <b>Pages</b> |
|---|--------------|
| <u>Financial Trends</u><br>These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.  | 110-116      |
| <u>Revenue Capacity</u><br>These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.  | 117-120      |
| <u>Debt Capacity</u><br>These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.                                 | 121-126      |
| <u>Demographic and Economic Information</u><br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.   | 127-128      |
| <u>Operating Information</u><br>These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs. | 129-134      |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**WOOD COUNTY, WISCONSIN**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
As of December 31  
(UNAUDITED)

|   | 2011          | 2012          | 2013          | 2014          | 2015           | 2016           | 2017           | 2018           | Restated<br>2019 | 2020           |
|---|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|------------------|----------------|
| Governmental activities                     |               |               |               |               |                |                |                |                |                  |                |
| Net Investment in capital assets            | \$ 74,202,728 | \$ 73,891,944 | \$ 76,585,512 | \$ 77,927,444 | \$ 76,753,878  | \$ 77,240,753  | \$ 74,992,290  | \$ 75,092,002  | \$ 75,667,820    | \$ 80,825,238  |
| Restricted                                  | 118,880       | -             | 1,030,100     | 264,243       | 4,237,148      | 207,232        | 2,050,627      | 51,461         | 310,516          | 5,075,627      |
| Unrestricted                                | 17,778,955    | 17,903,057    | 15,468,639    | 13,988,120    | 18,141,818     | 19,422,010     | 19,114,673     | 28,338,567     | 29,443,391       | 33,433,196     |
| Total governmental activities net position  | 92,100,563    | 91,795,001    | 93,084,251    | 92,179,807    | 99,132,844     | 96,869,995     | 96,157,590     | 103,482,030    | 105,421,727      | 119,334,061    |
| Business type activities                    |               |               |               |               |                |                |                |                |                  |                |
| Net Investment in capital assets            | 5,752,008     | 5,413,428     | 6,949,707     | 8,226,227     | 8,820,084      | 8,540,347      | 9,111,531      | 11,489,506     | 12,106,641       | 12,711,799     |
| Restricted                                  | -             | -             | -             | -             | 791,333        | -              | -              | -              | -                | 1,607,878      |
| Unrestricted                                | (1,709,379)   | (1,225,109)   | (2,085,883)   | (2,425,273)   | (1,632,947)    | (674,487)      | (877,959)      | (1,120,162)    | (2,675,717)      | (5,023,925)    |
| Total business-type activities net position | 4,042,629     | 4,188,319     | 4,863,824     | 5,800,954     | 7,978,470      | 7,865,860      | 8,233,572      | 10,369,344     | 9,430,924        | 9,295,752      |
| Total government                            |               |               |               |               |                |                |                |                |                  |                |
| Net Investment in capital assets            | 79,954,736    | 79,305,372    | 83,535,219    | 86,153,671    | 85,573,962     | 85,781,100     | 84,103,821     | 86,581,508     | 87,774,461       | 93,537,037     |
| Restricted                                  | 118,880       | -             | 1,030,100     | 264,243       | 5,028,481      | 207,232        | 2,050,627      | 51,461         | 310,516          | 6,683,505      |
| Unrestricted                                | 16,069,576    | 16,677,948    | 13,382,756    | 11,562,847    | 16,508,871     | 18,747,523     | 18,236,714     | 27,218,405     | 26,767,674       | 28,409,271     |
| Total government net position               | \$ 96,143,192 | \$ 95,983,320 | \$ 97,948,075 | \$ 97,980,761 | \$ 107,111,314 | \$ 104,735,855 | \$ 104,391,162 | \$ 113,851,374 | \$ 114,852,651   | \$ 128,629,813 |

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
 (accrual basis of accounting)  
 As of December 31  
 (UNAUDITED)

|  | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 | Restated<br>2019     | 2020                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Expenses</b>                              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Governmental activities                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| General government                           | \$ 8,298,856         | \$ 9,104,830         | \$ 8,737,079         | \$ 9,526,812         | \$ 9,517,503         | \$ 10,797,147        | \$ 11,036,198        | \$ 10,304,224        | \$ 11,390,214        | \$ 9,813,449         |
| Public safety                                | 10,814,398           | 10,728,818           | 10,655,253           | 11,887,569           | 11,146,421           | 11,725,132           | 11,213,547           | 11,610,610           | 13,178,516           | 13,150,443           |
| Public works                                 | 3,937,824            | 6,168,019            | 4,303,261            | 5,921,842            | 5,702,938            | 3,893,994            | 4,569,221            | 5,403,750            | 6,248,428            | 1,731,726            |
| Health and social services                   | 14,276,962           | 29,257,698           | 29,008,240           | 28,046,478           | 29,172,399           | 32,258,674           | 34,262,598           | 24,659,815           | 26,433,944           | 26,342,724           |
| Culture, recreation and education            | 3,009,567            | 2,629,245            | 3,145,151            | 3,088,193            | 2,929,157            | 2,786,729            | 3,326,197            | 3,229,758            | 3,406,305            | 3,523,544            |
| Conservation and development                 | 1,636,016            | 1,751,417            | 1,240,748            | 1,365,747            | 1,698,728            | 2,036,617            | 1,684,468            | 1,750,303            | 1,938,130            | 1,729,796            |
| Interest and fiscal charges                  | 70,766               | 112,458              | 70,350               | 153,852              | 284,323              | 363,607              | 454,339              | 477,559              | 512,714              | 516,610              |
| Total governmental activities                | 42,044,389           | 59,752,485           | 57,160,082           | 59,990,493           | 60,451,469           | 63,861,900           | 66,546,568           | 57,436,019           | 63,108,251           | 56,808,292           |
| Business-type activities                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Edgewater Haven Nursing Home                 | 7,129,589            | 7,123,763            | 7,461,005            | 7,678,596            | 7,795,417            | 7,646,595            | 6,846,167            | 6,292,009            | 6,677,463            | 6,391,074            |
| Unified Services Board                       | 15,855,575           | -                    | -                    | -                    | -                    | -                    | -                    | 8,913,292            | 9,242,676            | 8,509,127            |
| Highway                                      | 6,668,672            | 6,297,118            | 4,408,711            | 5,082,381            | 5,084,011            | 5,600,814            | 5,222,345            | 6,085,128            | 3,980,807            | 4,361,357            |
| Total business-type activities               | 29,653,836           | 13,420,881           | 11,869,716           | 12,760,977           | 12,879,428           | 13,247,409           | 12,068,512           | 21,290,429           | 19,900,946           | 19,261,558           |
| <b>Total expenses</b>                        | <b>\$ 71,698,225</b> | <b>\$ 73,173,366</b> | <b>\$ 69,029,798</b> | <b>\$ 72,751,470</b> | <b>\$ 73,330,897</b> | <b>\$ 77,109,309</b> | <b>\$ 78,615,080</b> | <b>\$ 78,726,448</b> | <b>\$ 83,009,197</b> | <b>\$ 76,069,850</b> |
| <b>Program Revenues</b>                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Governmental activities                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Charges for services                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| General government                           | \$ 3,116,755         | \$ 3,058,370         | \$ 2,915,264         | \$ 3,083,267         | \$ 2,981,812         | \$ 2,848,845         | \$ 3,085,161         | \$ 2,772,396         | \$ 2,897,201         | \$ 2,969,250         |
| Public safety                                | 559,647              | 617,611              | 571,566              | 527,670              | 502,809              | 535,867              | 544,649              | 603,031              | 593,798              | 487,175              |
| Public works                                 | 348,857              | 275,255              | 2,731,056            | 729,833              | 652,257              | 632,862              | 513,109              | 678,705              | 1,083,066            | 497,879              |
| Health and social services                   | 649,678              | 9,012,122            | 8,380,609            | 8,147,608            | 8,373,203            | 9,276,299            | 10,282,767           | 4,610,944            | 4,534,991            | 4,269,981            |
| Culture, recreation and education            | 665,204              | 915,686              | 973,922              | 858,504              | 1,129,047            | 995,047              | 765,528              | 970,535              | 777,464              | 1,099,064            |
| Conservation and development                 | 316,517              | 288,290              | 358,119              | 289,639              | 335,611              | 333,605              | 323,254              | 307,897              | 334,415              | 412,971              |
| Total charges for services                   | 5,656,658            | 14,167,334           | 15,930,536           | 13,636,521           | 13,974,739           | 14,622,525           | 15,514,468           | 9,943,508            | 10,220,935           | 9,736,320            |
| Operating Grants and Contributions           |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| General government                           | 572,465              | 595,531              | 484,501              | 630,025              | 633,813              | 591,004              | 733,254              | 704,628              | 633,520              | 1,092,103            |
| Public safety                                | 633,863              | 366,899              | 375,295              | 418,928              | 426,152              | 420,631              | 432,672              | 462,400              | 763,480              | 1,378,235            |
| Public works                                 | 1,790,041            | 1,614,551            | 1,928,259            | 2,389,835            | 2,161,496            | 1,680,246            | 1,830,061            | 3,026,842            | 2,785,995            | 2,731,474            |
| Health and human services                    | 9,515,136            | 11,068,137           | 9,982,700            | 10,153,496           | 10,950,650           | 12,301,830           | 13,868,575           | 17,143,635           | 14,488,935           | 21,287,484           |
| Culture, recreation and education            | 229,021              | 372,226              | 326,885              | 473,179              | 423,839              | 432,089              | 202,025              | 212,320              | 218,714              | 293,957              |
| Conservation and development                 | 641,873              | 502,465              | 303,238              | 362,335              | 577,343              | 702,159              | 416,622              | 477,542              | 462,123              | 482,857              |
| Capital Grants & Contributions Public Safety | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Total operating grants and contributions     | 13,382,399           | 14,519,809           | 13,400,878           | 14,427,798           | 15,173,293           | 16,127,959           | 17,483,209           | 22,027,367           | 19,352,767           | 27,266,110           |
| Capital grants and contributions             | 365,175              | 737,233              | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Total governmental activities                | 19,404,232           | 29,424,376           | 29,331,414           | 28,064,319           | 29,148,032           | 30,750,484           | 32,997,677           | 31,970,875           | 29,573,702           | 37,002,430           |
| Business-type activities                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Charges for services                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Edgewater Haven Nursing Home                 | 6,042,600            | 5,729,425            | 6,000,364            | 6,317,738            | 6,004,646            | 5,625,126            | 5,132,674            | 5,742,091            | 5,358,780            | 5,310,453            |
| Norwood Health Center                        | 8,405,663            | -                    | -                    | -                    | -                    | -                    | -                    | 6,574,689            | 6,578,568            | 5,836,083            |
| Highway                                      | 6,682,936            | 6,598,145            | 4,645,051            | 5,614,599            | 5,877,035            | 5,981,215            | 5,818,503            | 6,010,450            | 3,876,641            | 4,206,837            |
| Total charges for services                   | 21,131,199           | 12,327,570           | 10,645,415           | 11,932,337           | 11,881,681           | 11,606,341           | 10,951,177           | 18,327,230           | 15,813,989           | 15,353,373           |

|  |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|
| Operating grants and contributions                           |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
| Edgewater Haven Nursing Home                                 | 18,899               | 12,617               | 15,791               | 7,043                | 14,832               | 19,791                | 87,442               | 9,884                | 14,059               | 577,545              |
| Norwood Health Center  | 3,449,222            | -                    | -                    | -                    | -                    | -                     | -                    | 243,581              | 284,637              | 1,204,410            |
| Highway  | 31,732               | 296,189              | 1,451                | 22,513               | 133,062              | -                     | -                    | -                    | -                    | -                    |
|  | <u>3,499,853</u>     | <u>308,806</u>       | <u>17,242</u>        | <u>29,556</u>        | <u>147,894</u>       | <u>19,791</u>         | <u>87,442</u>        | <u>253,465</u>       | <u>298,696</u>       | <u>1,781,955</u>     |
| Capital grants and contributions                             | -                    | 350,618              | 1,436,384            | 1,030,101            | -                    | -                     | -                    | 511,746              | 503,415              | 659,794              |
| Total business-type activities                               | <u>24,631,052</u>    | <u>12,986,994</u>    | <u>12,099,041</u>    | <u>12,991,994</u>    | <u>12,029,575</u>    | <u>11,626,132</u>     | <u>11,038,619</u>    | <u>19,092,441</u>    | <u>16,616,100</u>    | <u>17,795,122</u>    |
| Total Program revenues                                       | <u>\$ 44,035,284</u> | <u>\$ 42,411,370</u> | <u>\$ 41,430,455</u> | <u>\$ 41,056,313</u> | <u>\$ 41,177,607</u> | <u>\$ 42,376,616</u>  | <u>\$ 44,036,296</u> | <u>\$ 51,063,316</u> | <u>\$ 46,189,802</u> | <u>\$ 54,797,552</u> |
| Net (expense) revenue  |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
| Governmental activities                                      | \$ (22,640,157)      | \$ (30,328,109)      | \$ (27,828,668)      | \$ (31,926,174)      | \$ (31,303,437)      | \$ (33,111,416)       | \$ (33,548,891)      | \$ (25,465,144)      | \$ (33,534,549)      | \$ (19,805,862)      |
| Business-type activities                                     | (5,022,784)          | (433,887)            | 229,325              | 231,017              | (849,853)            | (1,621,277)           | (1,029,893)          | (2,197,988)          | (3,284,846)          | (1,466,436)          |
| Total  | <u>(27,662,941)</u>  | <u>(30,761,996)</u>  | <u>(27,599,343)</u>  | <u>(31,695,157)</u>  | <u>(32,153,290)</u>  | <u>(34,732,693)</u>   | <u>(34,578,784)</u>  | <u>(27,663,132)</u>  | <u>(36,819,395)</u>  | <u>(21,272,298)</u>  |
| General revenues and other changes in net position           |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
| Governmental activities                                      |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
| Property taxes   | 16,078,809           | 21,755,998           | 21,735,236           | 21,371,782           | 22,046,871           | 22,399,210            | 23,948,132           | 23,709,503           | 23,355,917           | 23,990,586           |
| County sales tax   | 4,720,786            | 5,013,638            | 5,047,888            | 6,249,538            | 5,691,874            | 4,705,221             | 5,808,494            | 6,020,145            | 6,333,525            | 6,603,578            |
| Grants and contributions not restricted to specific programs | 3,882,459            | 3,144,803            | 3,271,370            | 3,327,481            | 3,400,547            | 3,320,667             | 3,373,141            | 91,720               | 3,684,635            | 91,720               |
| Payments in lieu of taxes                                    | 13,603               | 13,221               | 13,121               | 13,642               | 9,371                | 16,093                | 18,370               | 18,181               | 18,662               | -                    |
| Premium on debt issue  | -                    | -                    | 15,633               | -                    | -                    | -                     | -                    | -                    | -                    | -                    |
| Unrestricted investment earnings                             | 128,405              | 116,902              | (8,121)              | 113,628              | 65,794               | 129,459               | 139,970              | 327,700              | 610,084              | 401,194              |
| Gain on sale of capital assets                               | -                    | -                    | -                    | -                    | -                    | -                     | -                    | 588,602              | -                    | -                    |
| Transfers  | 1,530,373            | (273,101)            | (957,209)            | 113,107              | (678,817)            | (509,208)             | (451,621)            | (247,584)            | 1,471,423            | 2,631,125            |
| Total governmental activities                                | <u>26,354,435</u>    | <u>29,771,461</u>    | <u>29,117,918</u>    | <u>31,189,178</u>    | <u>30,535,640</u>    | <u>30,061,442</u>     | <u>32,836,486</u>    | <u>30,508,267</u>    | <u>35,474,246</u>    | <u>33,718,203</u>    |
| Business-type activities                                     |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
| Property taxes   | 6,260,946            | 557,561              | 338,415              | 718,251              | 749,957              | 984,971               | 938,437              | 2,545,084            | 3,768,007            | 3,958,980            |
| Unrestricted investment earnings                             | -                    | -                    | -                    | -                    | -                    | 88                    | 139                  | 68                   | 93                   | 58                   |
| Gain (loss) on sale of capital assets                        | -                    | -                    | -                    | -                    | -                    | 14,400                | 7,408                | -                    | 49,749               | 3,351                |
| Transfers  | (1,530,373)          | 273,101              | 957,209              | (113,107)            | 678,817              | 509,208               | 451,621              | 247,584              | (1,471,423)          | (2,631,125)          |
|  | <u>4,730,573</u>     | <u>830,662</u>       | <u>1,295,624</u>     | <u>605,144</u>       | <u>1,428,774</u>     | <u>1,508,667</u>      | <u>1,397,605</u>     | <u>2,792,736</u>     | <u>2,346,426</u>     | <u>1,331,264</u>     |
| Total general revenues and transfers                         | <u>31,085,008</u>    | <u>30,602,123</u>    | <u>30,413,542</u>    | <u>31,794,322</u>    | <u>31,964,414</u>    | <u>31,570,109</u>     | <u>34,234,091</u>    | <u>33,301,003</u>    | <u>37,820,672</u>    | <u>35,049,467</u>    |
| Change in net position                                       |                      |                      |                      |                      |                      |                       |                      |                      |                      |                      |
| Governmental activities                                      | 3,714,278            | (556,648)            | 1,289,250            | (736,996)            | (767,797)            | (3,049,974)           | (712,405)            | 5,043,123            | 1,939,697            | 13,912,341           |
| Business-type activities                                     | (292,211)            | 396,775              | 1,524,949            | 836,161              | 578,921              | (112,610)             | 367,712              | 594,748              | (938,420)            | (135,172)            |
| Total  | <u>\$ 3,422,067</u>  | <u>\$ (159,873)</u>  | <u>\$ 2,814,199</u>  | <u>\$ 99,165</u>     | <u>\$ (188,876)</u>  | <u>\$ (3,162,584)</u> | <u>\$ (344,693)</u>  | <u>\$ 5,637,871</u>  | <u>\$ 1,001,277</u>  | <u>\$ 13,777,169</u> |

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE**  
 LAST TEN FISCAL YEARS  
 (accrual basis of accounting)  
 (UNAUDITED)

| <b>Year</b> | <b>Property<br/>Tax</b> | <b>Sales<br/>Tax</b> | <b>Other<br/>Taxes</b> | <b>Total</b> |
|-------------|-------------------------|----------------------|------------------------|--------------|
| 2011        | 16,078,809              | 4,720,786            | 13,603                 | 20,813,198   |
| 2012        | 21,755,998              | 5,013,638            | 13,221                 | 26,782,857   |
| 2013        | 21,735,236              | 5,047,888            | 13,121                 | 26,796,245   |
| 2014        | 21,371,782              | 6,249,538            | 13,642                 | 27,634,962   |
| 2015        | 22,046,871              | 5,691,874            | 9,371                  | 27,748,116   |
| 2016        | 22,399,210              | 4,705,221            | 16,093                 | 27,120,524   |
| 2017        | 23,948,132              | 5,808,494            | 18,370                 | 29,774,996   |
| 2018        | 23,709,503              | 6,020,145            | 18,181                 | 29,747,829   |
| 2019        | 23,355,917              | 6,333,525            | 18,662                 | 29,708,104   |
| 2020        | 23,990,586              | 6,603,578            | -                      | 30,594,164   |

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
As of December 31  
(UNAUDITED)

|                                       | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 | Restated<br>2019     | 2020                 |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General fund                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Reserved                              | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Unreserved                            | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Nonspendable                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Prepays and inventory                 | 281,641              | 335,281              | 405,044              | 321,143              | 325,299              | 489,778              | 352,786              | 359,427              | 421,463              | 510,241              |
| Delinquent property tax               | -                    | -                    | 2,103,219            | 2,060,925            | 2,051,762            | 2,201,954            | 1,420,511            | 833,574              | 637,876              | 607,387              |
| Committed                             | 663,721              | 919,985              | 968,859              | 1,094,627            | 1,314,854            | 1,604,614            | 1,444,812            | 1,528,812            | 1,645,252            | -                    |
| Assigned                              | 643,004              | 1,269,988            | 1,788,692            | -                    | 1,316,539            | 1,931,780            | 2,431,983            | 1,851,426            | 1,552,016            | 1,644,486            |
| Unassigned                            | 11,097,990           | 11,084,576           | 7,374,468            | 8,897,464            | 9,367,226            | 8,493,759            | 11,890,939           | 15,350,164           | 17,609,391           | 23,149,932           |
| Total general fund                    | <u>\$ 12,686,356</u> | <u>\$ 13,609,830</u> | <u>\$ 12,640,282</u> | <u>\$ 12,374,159</u> | <u>\$ 14,375,680</u> | <u>\$ 14,721,885</u> | <u>\$ 17,541,031</u> | <u>\$ 19,923,403</u> | <u>\$ 21,865,998</u> | <u>\$ 25,912,046</u> |
| All other governmental funds          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Nonspendable                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Prepays and inventory                 | \$ -                 | \$ 97,316            | \$ 60,064            | \$ 68,062            | \$ 56,975            | \$ 61,845            | \$ 69,152            | \$ 21,128            | \$ 18,728            | \$ 10,661            |
| Restricted                            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Capital Projects                      | 363,457              | 2,467,639            | 1,030,100            | 5,327,274            | 5,762,966            | 7,744,986            | 3,690,000            | 3,661,368            | 4,987,723            | 4,704,577            |
| Debt service fund                     | -                    | -                    | -                    | 318,227              | 213,811              | 207,232              | 2,050,627            | 51,461               | 310,516              | 358,810              |
| Human services                        | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | 231,819              |
| Reserved                              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special revenue funds                 | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Debt service fund                     | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Unreserved                            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Capital Projects                      | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Special revenue funds                 | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Assigned                              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special revenue funds                 | 1,603,655            | 1,209,279            | 1,237,602            | 1,349,716            | 1,297,799            | 1,193,601            | 1,092,945            | 1,154,693            | 1,047,116            | 1,359,794            |
| Debt service fund                     | 62,302               | 248,466              | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Unassigned                            | -                    | (935,273)            | (1,028,633)          | 214,243              | (548,436)            | (2,183,985)          | (1,268,460)          | 27,634               | (101,111)            | -                    |
| Total of all other governmental funds | <u>\$ 2,029,414</u>  | <u>\$ 3,087,427</u>  | <u>\$ 1,299,133</u>  | <u>\$ 7,277,522</u>  | <u>\$ 6,783,115</u>  | <u>\$ 7,023,679</u>  | <u>\$ 5,634,264</u>  | <u>\$ 4,916,284</u>  | <u>\$ 6,262,972</u>  | <u>\$ 6,665,661</u>  |
| Total governmental funds              | <u>\$ 14,715,770</u> | <u>\$ 16,697,257</u> | <u>\$ 13,939,415</u> | <u>\$ 19,651,681</u> | <u>\$ 21,158,795</u> | <u>\$ 21,745,564</u> | <u>\$ 23,175,295</u> | <u>\$ 24,839,687</u> | <u>\$ 28,128,970</u> | <u>\$ 32,577,707</u> |

SOURCE: Annual audited financial statements for Wood County.

Note: In fiscal year 2011, the fund balance classifications were changed to conform to the requirements of GASB 54.

**WOOD COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
As of December 31  
(UNAUDITED)

|  | <b>2011</b>         | <b>2012</b>         | <b>2013</b>           | <b>2014</b>         | <b>2015</b>         | <b>2016</b>        | <b>2017</b>         | <b>2018</b>        | <b>Restated<br/>2019</b> | <b>2020</b>         |
|--|---------------------|---------------------|-----------------------|---------------------|---------------------|--------------------|---------------------|--------------------|--------------------------|---------------------|
| <b>Revenues</b>  |                     |                     |                       |                     |                     |                    |                     |                    |                          |                     |
| Taxes  | \$ 21,279,906       | \$ 27,442,439       | \$ 27,337,690         | \$ 28,303,467       | \$ 28,306,992       | \$ 27,709,375      | \$ 30,732,164       | \$ 30,087,709      | \$ 29,994,499            | \$ 30,835,009       |
| Intergovernmental  | 16,889,640          | 17,102,769          | 15,853,713            | 16,551,009          | 17,600,054          | 18,867,828         | 20,044,198          | 20,977,245         | 21,828,686               | 26,177,693          |
| Public charges for services                                    | 2,427,826           | 11,158,153          | 10,379,608            | 10,737,802          | 10,281,114          | 9,808,238          | 12,313,597          | 5,747,761          | 6,443,508                | 6,210,684           |
| Regulation and compliance                                      | 698,930             | 633,686             | 716,123               | 664,229             | 613,642             | 634,528            | 798,586             | 831,777            | 887,023                  | 906,349             |
| Intergovernmental charges for services                         | 1,252,581           | 1,471,259           | 3,877,231             | 3,023,808           | 5,251,304           | 5,449,048          | 5,208,519           | 4,138,590          | 4,188,773                | 3,688,870           |
| Investment income  | 110,836             | 123,012             | (3,806)               | 117,866             | 65,986              | 125,417            | 144,521             | 325,630            | 615,813                  | 405,811             |
| Miscellaneous  | 852,537             | 1,575,436           | 864,247               | 1,240,941           | 579,391             | 707,408            | 807,601             | 1,797,584          | 1,202,987                | 893,345             |
| <b>Total revenues</b>  | <b>43,512,256</b>   | <b>59,506,754</b>   | <b>59,024,806</b>     | <b>60,639,122</b>   | <b>62,698,483</b>   | <b>63,301,842</b>  | <b>70,049,186</b>   | <b>63,906,296</b>  | <b>65,161,289</b>        | <b>69,117,761</b>   |
| <b>Expenditures</b>  |                     |                     |                       |                     |                     |                    |                     |                    |                          |                     |
| <b>Current</b>   |                     |                     |                       |                     |                     |                    |                     |                    |                          |                     |
| General government   | 7,154,456           | 7,436,332           | 7,824,573             | 8,218,866           | 8,267,261           | 8,528,555          | 8,126,243           | 8,648,186          | 9,085,568                | 9,752,919           |
| Public safety  | 10,815,207          | 10,440,536          | 10,562,870            | 11,176,644          | 10,699,173          | 10,841,602         | 11,231,474          | 11,568,797         | 12,553,277               | 13,413,904          |
| Public works   | 5,159,251           | 5,744,251           | 7,548,034             | 7,811,502           | 6,604,949           | 6,199,579          | 6,234,101           | 6,369,859          | 6,922,828                | 6,212,717           |
| Health and human services                                      | 14,170,040          | 28,797,883          | 27,911,405            | 27,431,716          | 29,308,074          | 31,908,549         | 33,062,730          | 24,783,546         | 25,766,846               | 26,924,132          |
| Culture, recreation and education                              | 3,091,611           | 2,929,264           | 3,572,028             | 3,183,312           | 3,493,953           | 3,457,954          | 3,109,753           | 3,165,937          | 3,361,173                | 3,489,318           |
| Conservation and development                                   | 1,627,006           | 1,738,303           | 1,239,670             | 1,405,436           | 1,986,460           | 1,989,107          | 1,636,060           | 1,618,937          | 1,839,795                | 1,704,004           |
| Capital outlay   | 389,643             | 650,561             | 1,437,539             | 1,339,413           | 7,584,313           | 5,946,394          | 9,316,355           | 5,180,561          | 4,427,179                | 4,786,983           |
| <b>Debt Service</b>  |                     |                     |                       |                     |                     |                    |                     |                    |                          |                     |
| Principal retirement   | 700,000             | 1,450,000           | 370,000               | 390,000             | 1,940,000           | 3,170,000          | 2,368,900           | 4,605,000          | 3,400,000                | 3,785,000           |
| Interest and fiscal charges                                    | 70,000              | 109,224             | 96,267                | 116,068             | 313,502             | 396,337            | 461,960             | 599,111            | 610,620                  | 643,548             |
| <b>Total expenditures</b>                                      | <b>43,177,214</b>   | <b>59,296,354</b>   | <b>60,562,386</b>     | <b>61,072,957</b>   | <b>70,197,685</b>   | <b>72,438,077</b>  | <b>75,547,576</b>   | <b>66,539,934</b>  | <b>67,967,286</b>        | <b>70,712,525</b>   |
| <b>Excess of revenues over (under) expenditures</b>            | <b>335,042</b>      | <b>210,400</b>      | <b>(1,537,580)</b>    | <b>(433,835)</b>    | <b>(7,499,202)</b>  | <b>(9,136,235)</b> | <b>(5,498,390)</b>  | <b>(2,633,638)</b> | <b>(2,805,997)</b>       | <b>(1,594,764)</b>  |
| <b>Other Financing Sources (Uses)</b>                          |                     |                     |                       |                     |                     |                    |                     |                    |                          |                     |
| Issuance of debt   | 750,000             | 3,610,000           | -                     | 5,685,000           | 8,867,786           | 9,730,000          | 7,170,966           | 3,520,535          | 5,044,771                | 3,990,000           |
| Premium on bonds/notes   | -                   | -                   | -                     | 318,227             | 193,391             | 188,273            | 195,013             | 39,236             | 80,863                   | 48,293              |
| Capital contributions  | -                   | -                   | -                     | -                   | 440,000             | -                  | -                   | -                  | -                        | -                   |
| Capital leases   | 16,419              | -                   | -                     | -                   | -                   | -                  | -                   | -                  | -                        | -                   |
| Operating transfers in   | 2,556,652           | 1,114,727           | 854,612               | 1,493,727           | 480,222             | 788,100            | 494,156             | 3,016,477          | 3,457,800                | 5,402,239           |
| Operating transfers out  | (771,301)           | (1,315,605)         | (2,074,874)           | (1,350,853)         | (975,083)           | (983,369)          | (932,014)           | (3,633,858)        | (2,488,153)              | (3,397,024)         |
| <b>Total other financing sources (uses)</b>                    | <b>2,551,770</b>    | <b>3,409,122</b>    | <b>(1,220,262)</b>    | <b>6,146,101</b>    | <b>9,006,316</b>    | <b>9,723,004</b>   | <b>6,928,121</b>    | <b>2,942,390</b>   | <b>6,095,281</b>         | <b>6,043,508</b>    |
| <b>Net changes in fund balances</b>                            | <b>\$ 2,886,812</b> | <b>\$ 3,619,522</b> | <b>\$ (2,757,842)</b> | <b>\$ 5,712,266</b> | <b>\$ 1,507,114</b> | <b>\$ 586,769</b>  | <b>\$ 1,429,731</b> | <b>\$ 308,752</b>  | <b>\$ 3,289,284</b>      | <b>\$ 4,448,744</b> |
| <b>Debt service as a percentage of noncapital expenditures</b> | <b>1.80%</b>        | <b>2.66%</b>        | <b>0.79%</b>          | <b>0.85%</b>        | <b>3.60%</b>        | <b>5.36%</b>       | <b>4.27%</b>        | <b>8.13%</b>       | <b>6.13%</b>             | <b>6.49%</b>        |

**WOOD COUNTY, WISCONSIN**  
**GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(UNAUDITED)

| <b>Year</b> | <b>Property<br/>Tax</b> | <b>Sales<br/>Tax</b> | <b>Other<br/>Taxes</b> | <b>Total</b> |
|-------------|-------------------------|----------------------|------------------------|--------------|
| 2011        | 16,250,755              | 4,534,414            | 494,737                | 21,279,906   |
| 2012        | 22,179,779              | 4,720,786            | 541,874                | 27,442,439   |
| 2013        | 21,697,163              | 5,013,638            | 626,889                | 27,337,690   |
| 2014        | 22,716,027              | 5,047,888            | 539,552                | 28,303,467   |
| 2015        | 21,451,193              | 6,249,538            | 606,261                | 28,306,992   |
| 2016        | 22,358,172              | 4,705,222            | 645,981                | 27,709,375   |
| 2017        | 24,101,135              | 5,808,494            | 822,535                | 30,732,164   |
| 2018        | 23,228,392              | 6,020,145            | 839,172                | 30,087,709   |
| 2019        | 23,018,384              | 6,333,525            | 642,590                | 29,994,499   |
| 2020        | 23,651,711              | 6,603,578            | 579,720                | 30,835,009   |

SOURCE: Annual audited financial statements for Wood County.



**WOOD COUNTY WISCONSIN**  
PROPERTY VALUES  
LAST TEN FISCAL YEARS  
(UNAUDITED)

| PROPERTY VALUE (1) (A)                                | 2011             |          | 2012             |          | 2013             |          | 2014             |          | 2015             |          |
|---|------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|----------|
|   | VALUE            | PERCENT  | VALUE            | PERCENT  | VALUE            | PERCENT  | VALUE            | PERCENT  | VALUE            | PERCENT  |
| REAL ESTATE:  |                  |          |                  |          |                  |          |                  |          |                  |          |
| RESIDENTIAL   | \$ 3,020,172,900 | 64.28 %  | \$ 2,984,642,800 | 64.15 %  | \$ 2,987,967,500 | 57.09 %  | \$ 3,011,128,900 | 66.56 %  | \$ 3,074,153,100 | 63.61 %  |
| COMMERCIAL  | 879,080,800      | 18.71    | 880,001,400      | 18.91    | 869,195,800      | 16.61    | 930,309,100      | 20.56    | 944,097,200      | 19.54    |
| MANUFACTURING   | 210,748,100      | 4.49     | 218,236,000      | 4.69     | 221,501,700      | 4.23     | 204,059,000      | 4.51     | 210,413,600      | 4.35     |
| AGRICULTURAL  | 22,271,200       | 0.47     | 22,256,600       | 0.48     | 21,238,300       | 0.41     | 21,081,400       | 0.47     | 21,425,500       | 0.44     |
| SWAMP & WASTE   | 42,023,600       | 0.89     | 37,933,400       | 0.82     | 35,182,700       | 0.67     | 35,954,900       | 0.79     | 38,330,100       | 0.79     |
| FOREST  | 194,946,300      | 4.15     | 190,641,800      | 4.10     | 196,671,200      | 3.76     | 183,197,400      | 4.05     | 185,820,300      | 3.85     |
| OTHER   | 148,334,500      | 3.16     | 134,141,500      | 2.88     | 142,194,200      | 2.72     | 138,340,000      | 3.06     | 147,662,000      | 3.06     |
|   | \$ 4,517,577,400 | 96.15 %  | \$ 4,467,853,500 | 96.02 %  | \$ 4,473,951,400 | 95.98 %  | \$ 4,524,070,700 | 95.91 %  | \$ 4,621,901,800 | 95.64 %  |
| PERSONAL PROPERTY                                     | \$ 180,677,700   | 3.85 %   | \$ 185,053,400   | 3.98 %   | \$ 187,506,000   | 4.02 %   | \$ 192,866,600   | 4.09 %   | \$ 210,705,700   | 4.36 %   |
| TOTAL PROPERTY VALUE                                  | \$ 4,698,255,100 | 100.00 % | \$ 4,652,906,900 | 100.00 % | \$ 4,661,457,400 | 100.00 % | \$ 4,716,937,300 | 100.00 % | \$ 4,832,607,500 | 100.00 % |
| Reduced by Tax Incremental District (TID) values      | 106,699,850      |          | 112,633,650      |          | 112,088,050      |          | 138,845,250      |          | 146,965,100      |          |
| TOTAL EQUALIZED VALUE                                 | \$ 4,591,555,250 |          | \$ 4,540,273,250 |          | \$ 4,549,369,350 |          | \$ 4,578,092,050 |          | \$ 4,685,642,400 |          |
| Total tax rate based on equalized values per thousand | 4.8597           |          | 4.8616           |          | 4.8554           |          | 4.9793           |          | 4.9901           |          |
| <b>PROPERTY VALUE (1) (A)</b>                         |                  |          |                  |          |                  |          |                  |          |                  |          |
|   |                  |          |                  |          |                  |          |                  |          |                  |          |
| REAL ESTATE:  |                  |          |                  |          |                  |          |                  |          |                  |          |
| RESIDENTIAL   | \$ 3,128,508,300 | 64.24 %  | \$ 3,175,577,700 | 63.60 %  | \$ 3,367,231,600 | 64.33 %  | \$ 3,564,637,600 | 64.14 %  | \$ 3,689,269,900 | 64.46 %  |
| COMMERCIAL  | 931,108,500      | 19.12    | 993,308,900      | 19.89    | 1,048,896,800    | 20.04    | 1,130,935,300    | 20.35    | 1,153,885,100    | 20.16    |
| MANUFACTURING   | 211,806,000      | 4.35     | 212,615,200      | 4.26     | 231,806,000      | 4.43     | 270,241,200      | 4.86     | 271,763,200      | 4.75     |
| AGRICULTURAL  | 21,537,400       | 0.44     | 21,935,200       | 0.44     | 22,327,600       | 0.43     | 23,103,400       | 0.42     | 23,407,300       | 0.41     |
| SWAMP & WASTE   | 37,080,500       | 0.76     | 36,220,300       | 0.73     | 38,031,700       | 0.73     | 38,304,500       | 0.69     | 37,471,600       | 0.65     |
| FOREST  | 185,918,400      | 3.82     | 187,076,300      | 3.75     | 207,299,900      | 3.96     | 208,370,100      | 3.75     | 221,698,500      | 3.87     |
| OTHER   | 149,846,800      | 3.08     | 155,567,500      | 3.12     | 158,896,900      | 3.04     | 146,292,500      | 2.63     | 157,977,100      | 2.76     |
|   | \$ 4,665,805,900 | 95.81 %  | \$ 4,782,301,100 | 95.78 %  | \$ 5,074,490,500 | 96.95 %  | \$ 5,381,884,600 | 96.84 %  | \$ 5,555,472,700 | 97.07 %  |
| PERSONAL PROPERTY                                     | \$ 204,240,300   | 4.19 %   | \$ 210,868,100   | 4.22 %   | \$ 159,649,200   | 3.05 %   | \$ 175,730,600   | 3.16 %   | \$ 167,764,000   | 2.93 %   |
| TOTAL PROPERTY VALUE                                  | \$ 4,870,046,200 | 100.00 % | \$ 4,993,169,200 | 100.00 % | \$ 5,234,139,700 | 100.00 % | \$ 5,557,615,200 | 100.00 % | \$ 5,723,236,700 | 100.00 % |
| Reduced by Tax Incremental District (TID) values      | 157,080,000      |          | 170,521,000      |          | 192,862,000      |          | 232,282,600      |          | 246,923,200      |          |
| TOTAL EQUALIZED VALUE                                 | \$ 4,712,966,200 |          | \$ 4,822,648,200 |          | \$ 5,041,277,700 |          | \$ 5,325,332,600 |          | \$ 5,476,313,500 |          |
| Total tax rate based on equalized values per thousand | 5.2803           |          | 5.3177           |          | 5.3015           |          | 5.1524           |          | 5.1431           |          |

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Property values are reduced by the increment value of the tax increment districts (TID).

**WOOD COUNTY, WISCONSIN**  
**TWENTY PRINCIPAL TAXPAYERS**  
**2020 AND TEN YEARS PRIOR**  
**(UNAUDITED)**

| TAXPAYER                          | 2020                  |      |   | 2011                  |      |   |
|-----------------------------------|-----------------------|------|---|-----------------------|------|---|
|                                   | EQUALIZED VALUE       | Rank | PERCENTAGE OF<br>TOTAL EQUALIZED<br>VALUE (A) | EQUALIZED VALUE       | Rank | PERCENTAGE OF<br>TOTAL EQUALIZED<br>VALUE |
| MARSHFIELD CLINIC                 | \$ 173,542,900        | 1    | 3.1226 %                                      | \$ 146,556,784        | 1    | 3.1883 %                                  |
| NEWPAGE/STORA ENSO CORP           | 43,946,900            | 2    | 0.7908  | 104,058,082           | 2    | 2.2637                                    |
| MIDWEST COLD STORAGE              | 29,986,200            | 3    | 0.5396  | 6,957,861             | 17   | 0.1514                                    |
| PACKAGING CORP OF AMERICA         | 19,283,600            | 4    | 0.3470  |                       |      |   |
| ND PAPER INC                      | 17,449,400            | 5    | 0.3140  |                       |      |   |
| FORWARD FINANCIAL BANK            | 15,233,300            | 6    | 0.2741  |                       |      |   |
| RUESCH COMPANIES LLC              | 13,144,800            | 7    | 0.2365  |                       |      |   |
| OCEAN SPRAY CRANBERRIES           | 13,030,400            | 8    | 0.2345  | 17,751,868            | 5    | 0.3862                                    |
| DOMTAR, A W CORP                  | 12,012,900            | 9    | 0.2162  | 44,061,458            | 3    | 0.9585                                    |
| DOMTAR WIS DAM CORP               | 11,114,200            | 10   | 0.2000  |                       |      |   |
| ASPIRUS RIVERVIEW HOSPITAL        | 10,793,000            | 11   | 0.1942  |                       |      |   |
| T & W GARDNER LLC                 | 10,439,200            | 12   | 0.1878  | 13,547,290            | 7    | 0.2947                                    |
| WAL-MART STORES                   | 9,999,400             | 13   | 0.1799  | 12,386,696            | 8    | 0.2695                                    |
| NSH 1350 RIVER RUN DRIVE LLC      | 9,995,700             | 14   | 0.1799  |                       |      |   |
| PREVENTION GENETICS               | 9,818,700             | 15   | 0.1767  |                       |      |   |
| RENAISSANCE/ADVANTAGE LEARNING IN | 8,381,800             | 16   | 0.1508  | 9,622,235             | 12   | 0.2093                                    |
| RAPIDS WAREHOUSE INC              | 8,124,400             | 17   | 0.1462  | 14,552,575            | 6    | 0.3166                                    |
| FARM CREDIT LEASING               | 8,068,500             | 18   | 0.1452  |                       |      |   |
| MARIANI PACKING WISCONSIN LLC     | 7,811,800             | 19   | 0.1406  |                       |      |   |
| ERCO WORLDWIDE INC                | 6,966,500             | 20   | 0.1254  | 10,408,805            | 9    | 0.2264                                    |
| GLACIAL LAKE CRANBERRIES          | -                     |      | -   | 9,279,900             | 13   | 0.2019                                    |
| PLUM CREEK TIMBERLANDS            | -                     |      | -   | 18,034,989            | 4    | 0.3923                                    |
| BADGER HOUSING ASSOCIATES         | -                     |      | -   | 6,578,740             | 19   | 0.1431                                    |
| MARSHFIELD DOOR SYSTEMS           | -                     |      | -   | 9,654,460             | 10   | 0.2100                                    |
| SC SWIDERSKI LLC                  | -                     |      | -   | 9,025,205             | 16   | 0.1963                                    |
| SHOPKO                            | -                     |      | -   | 9,043,683             | 15   | 0.1967                                    |
| VEOLIA/ONYX CRANBERRY CREEK       | -                     |      | -   | 9,263,691             | 14   | 0.2015                                    |
| RIVERVIEW HOSPITAL                | -                     |      | -   | 9,653,269             | 11   | 0.2100                                    |
| SECURITY HEALTH PLAN              | -                     |      | -   | 6,794,672             | 18   | 0.1478                                    |
| WISCONSIN RAPIDS REAL ESTATE      | -                     |      | -   | 1,004,688             | 20   | 0.0219                                    |
| <b>TOTAL</b>                      | <b>\$ 439,143,600</b> |      | <b>7.9017 %</b>                               | <b>\$ 468,236,951</b> |      | <b>10.8850 %</b>                          |

SOURCE: Wood County Treasurer's Office.

NOTES: (A) Total equalized value of \$5,557,615,200 includes tax increment districts (TID).

**WOOD COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| <b>LEVY YEAR</b> | <b>SETTLEMENT YEAR</b> | <b>TOTAL EQUALIZED VALUE (A)</b> | <b>PERCENT CHANGE</b> | <b>INCREMENT VALUE OF TAX INCREMENT DISTRICTS (TID)</b> | <b>TOTAL EQUALIZED VALUE MINUS TIDS (B)</b> | <b>PERCENT CHANGE</b> |
|------------------|------------------------|----------------------------------|-----------------------|---|---|-----------------------|
| 2011             | 2012                   | 4,698,255,100                    | -0.13%                | 106,699,850   | 4,591,555,250                               | -0.11%                |
| 2012             | 2013                   | 4,652,906,900                    | -0.97%                | 112,633,650   | 4,540,273,250                               | -1.12%                |
| 2013             | 2014                   | 4,661,457,400                    | 0.18%                 | 112,088,050   | 4,549,369,350                               | 0.20%                 |
| 2014             | 2015                   | 4,716,937,300                    | 1.19%                 | 138,845,250   | 4,578,092,050                               | 0.63%                 |
| 2015             | 2016                   | 4,832,607,500                    | 2.45%                 | 146,965,100   | 4,685,642,400                               | 2.35%                 |
| 2016             | 2017                   | 4,870,046,200                    | 0.77%                 | 157,080,000   | 4,712,966,200                               | 0.58%                 |
| 2017             | 2018                   | 4,993,169,200                    | 2.53%                 | 170,521,000   | 4,822,648,200                               | 2.33%                 |
| 2018             | 2019                   | 5,234,139,700                    | 4.83%                 | 192,862,000   | 5,041,277,700                               | 4.53%                 |
| 2019             | 2020                   | 5,557,615,200                    | 6.18%                 | 232,282,600   | 5,325,332,600                               | 5.63%                 |
| 2020             | 2021                   | 5,723,236,700                    | 2.98%                 | 246,923,200   | 5,476,313,500                               | 2.84%                 |

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Due to varying assessment policies in the municipalities, the County uses equalized value of taxable property for tax levy purposes. The equalized value ratios are determined by the Wisconsin Department of Revenue, Bureau of Property Tax.

(B) Equalized values are reduced by the increment value of tax increment districts (TID) for apportioning the County tax levy.

**WOOD COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS (A)**  
**(UNAUDITED)**

| LEVY YEAR | SETTLEMENT YEAR | TOTAL TAX LEVY (B) | AS OF DECEMBER 31 OF SETTLEMENT YEAR |                   |                   |                    | CUMULATIVE AS OF DECEMBER 31, 2020 (C) |                   |                   |
|-----------|-----------------|--------------------|--------------------------------------|-------------------|-------------------|--------------------|--|-------------------|-------------------|
|           |                 |                    | AMOUNT COLLECTED                     | PERCENT COLLECTED | AMOUNT DELINQUENT | PERCENT DELINQUENT | AMOUNT COLLECTED                       | AMOUNT DELINQUENT | PERCENT COLLECTED |
| 2010      | 2011            | 22,339,580         | 20,747,615                           | 92.8738           | 1,591,965         | 7.1262             | 22,298,041                             | 41,539            | 99.8141           |
| 2011      | 2012            | 22,313,366         | 20,945,994                           | 93.8720           | 1,367,372         | 6.1280             | 22,264,433                             | 48,933            | 99.7807           |
| 2012      | 2013            | 22,072,934         | 20,613,550                           | 93.3884           | 1,459,384         | 6.6116             | 22,064,949                             | 7,985             | 99.9638           |
| 2013      | 2014            | 22,089,008         | 20,706,591                           | 93.7416           | 1,382,417         | 6.2584             | 22,074,165                             | 14,843            | 99.9328           |
| 2014      | 2015            | 22,795,568         | 21,446,345                           | 94.0812           | 1,349,223         | 5.9188             | 22,749,839                             | 45,729            | 99.7994           |
| 2015      | 2016            | 23,382,056         | 21,299,940                           | 91.0952           | 2,082,116         | 8.9048             | 23,169,207                             | 212,849           | 99.0897           |
| 2016      | 2017            | 24,885,936         | 23,488,448                           | 94.3844           | 1,397,488         | 5.6156             | 24,386,778                             | 499,158           | 97.9942           |
| 2017      | 2018            | 25,645,546         | 24,360,579                           | 94.9895           | 1,284,967         | 5.0105             | 24,637,297                             | 1,008,249         | 96.0685           |
| 2018      | 2019            | 26,726,388         | 25,718,139                           | 96.2275           | 1,008,249         | 3.7725             | 25,592,618                             | 1,133,770         | 95.7579           |
| 2019      | 2020            | 27,595,460         | 26,461,690                           | 95.8915           | 1,133,770         | 4.1085             | 26,575,882                             | 1,019,578         | 96.3053           |

SOURCE: Annual audited financial statements and adopted budgets for Wood County.

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2021 is \$28,165,064.

(C) Totals do not include \$75,647 due on tax deed parcels, \$414 due on tax deeded special assessments and \$24,615 on delinquent special assessments.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE**  
**AND DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| <u>YEAR ENDING<br/>DECEMBER 31</u> | <u>ESTIMATED<br/>POPULATION (1)</u> | <u>EQUALIZED<br/>VALUE (B)</u> | <u>OUTSTANDING<br/>DEBT ( C)</u> | <u>PERCENT OF DEBT<br/>TO EQUALIZED<br/>VALUE</u> | <u>DEBT PER<br/>CAPITA</u> |
|------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---|----------------------------|
| 2011                               | 74,785                              | 4,698,255,100                  | 1,574,812                        | 0.0335%   | 21.06                      |
| 2012                               | 74,424                              | 4,652,906,900                  | 3,793,556                        | 0.0815%   | 50.97                      |
| 2013                               | 74,583                              | 4,661,457,400                  | 3,386,998                        | 0.0727%   | 45.41                      |
| 2014                               | 74,749                              | 4,716,937,300                  | 8,974,550                        | 0.1903%   | 120.06                     |
| 2015                               | 74,965                              | 4,832,607,500                  | 16,030,170                       | 0.3317%   | 213.84                     |
| 2016                               | 74,998                              | 4,870,046,200                  | 22,713,964                       | 0.4664%   | 302.86                     |
| 2017                               | 74,620                              | 4,993,169,200                  | 27,638,440                       | 0.5535%   | 370.39                     |
| 2018                               | 74,817                              | 5,234,139,700                  | 26,481,100                       | 0.5059%   | 353.94                     |
| 2019                               | 75,450                              | 5,557,615,200                  | 28,098,706                       | 0.5056%   | 372.41                     |
| 2020                               | 75,381                              | 5,723,236,700                  | 28,129,346                       | 0.4915%   | 373.16                     |

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center.

NOTES: (A) 2010 Census data.

(B) Equalized values are reduced by the increment value of the tax increment districts (TID).

( C) Outstanding Debt includes Capital Leases of \$432,974 and is net of premiums and discounts

**WOOD COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

|   | <u>2011</u>      | <u>2012</u>      | <u>2013</u>      | <u>2014</u>      | <u>2015</u>      | <u>2016</u>      | <u>2017</u>      | <u>2018</u>      | <u>2019</u>      | <u>2020</u>      |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Equalized Value of Real and Personal Property                             | \$ 4,698,255,100 | \$ 4,652,906,900 | \$ 4,661,457,400 | \$ 4,716,937,300 | \$ 4,832,607,500 | \$ 4,870,046,200 | \$ 4,993,169,200 | \$ 5,234,139,700 | \$ 5,557,615,200 | \$ 5,723,236,700 |
| Debt Limit, 5% of Equalized Valuation<br>(Wisconsin Statutory Limitation) | \$ 234,912,755   | \$ 232,645,345   | \$ 233,072,870   | \$ 235,846,865   | \$ 241,630,375   | \$ 243,502,310   | \$ 249,658,460   | \$ 261,706,985   | \$ 277,880,760   | \$ 286,161,835   |
| Amount of Debt Applicable to Debt Limitation:                             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| General Obligation Promissory Notes                                       | 1,450,000        | 3,610,000        | 3,240,000        | 8,535,000        | 15,280,000       | 21,840,000       | 26,655,000       | 25,490,000       | 26,935,000       | 27,140,000       |
| Less: Debt Service Funds  | 62,302           | 248,466          | -                | 318,227          | 213,811          | 207,232          | 2,050,627        | 51,461           | 310,516          | 358,810          |
| Total Amount of Debt Applicable to Debt Margin                            | 1,387,698        | 3,361,534        | 3,240,000        | 8,216,773        | 15,066,189       | 21,632,768       | 24,604,373       | 25,438,539       | 26,624,484       | 26,781,190       |
| Legal Debt Margin (Debt Capacity)   | \$ 233,525,057   | \$ 229,283,811   | \$ 229,832,870   | \$ 227,630,092   | \$ 226,564,186   | \$ 221,869,542   | \$ 225,054,087   | \$ 236,268,446   | \$ 251,256,276   | \$ 259,380,645   |
| Percentage of Debt Capacity Used  | 0.59%            | 1.44%            | 1.39%            | 3.48%            | 6.24%            | 8.88%            | 9.86%            | 9.72%            | 9.58%            | 9.36%            |

**WOOD COUNTY, WISCONSIN**  
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT  
ALL GOVERNMENTAL UNITS  
DECEMBER 31, 2020  
(UNAUDITED)

Table III c

| <u>UNDERLYING DEBT</u> | <u>NET GENERAL<br/>OBLIGATION DEBT<br/>DECEMBER 31, 2020(1)</u> | <u>PERCENTAGE<br/>APPLICABLE TO<br/>WOOD COUNTY (1) (2)</u> | <u>NET GENERAL OBLIGATION<br/>DEBT APPLICABLE<br/>TO WOOD COUNTY</u> |
|------------------------|---|---|--|
| <b>DISTRICT:</b>       |   |   |  |
| <b>TOWN:</b>           |   |   |  |
| ARPIN                  | \$ -  | 100.00 %  | \$ -   |
| AUBURNDALE             | -   | 100.00  | -  |
| CAMERON                | -   | 100.00  | -  |
| CARY                   | 115,000   | 100.00  | 115,000  |
| CRANMOOR               | -   | 100.00  | -  |
| DEXTER                 | 18,026  | 100.00  | 18,026   |
| GRAND RAPIDS           | 916,632   | 100.00  | 916,632  |
| HANSEN                 | -   | 100.00  | -  |
| HILES                  | -   | 100.00  | -  |
| LINCOLN                | -   | 100.00  | -  |
| MARSHFIELD             | -   | 100.00  | -  |
| MILLADORE              | -   | 100.00  | -  |
| PORT EDWARDS           | 829,119   | 100.00  | 829,119  |
| REMINGTON              | 148,917   | 100.00  | 148,917  |
| RICHFIELD              | -   | 100.00  | -  |
| ROCK                   | 30,000  | 100.00  | 30,000   |
| RUDOLPH                | -   | 100.00  | -  |
| SARATOGA               | 295,647   | 100.00  | 295,647  |
| SENECA                 | -   | 100.00  | -  |
| SHERRY                 | -   | 100.00  | -  |
| SIGEL                  | -   | 100.00  | -  |
| WOOD                   | 100,000   | 100.00  | 100,000  |
| <b>TOWN TOTAL</b>      | <b>\$ 2,453,341</b>   |   | <b>\$ 2,453,341</b>  |
| <b>VILLAGE:</b>        |   |   |  |
| ARPIN                  | \$ 705,800  | 100.00 %  | \$ 705,800   |
| AUBURNDALE             | -   | 100.00  | -  |
| BIRON                  | 3,711,164   | 100.00  | 3,711,164  |
| HEWITT                 | 391,266   | 100.00  | 391,266  |
| MILLADORE              | 12,749  | 100.00  | 12,749   |
| PORT EDWARDS           | 1,289,990   | 100.00  | 1,289,990  |
| RUDOLPH                | -   | 100.00  | -  |
| VESPER                 | -   | 100.00  | -  |
| <b>VILLAGE TOTAL</b>   | <b>\$ 6,110,968</b>   |   | <b>\$ 6,110,968</b>  |

|   |           |                    |          |           |                    |
|---|-----------|--------------------|----------|-----------|--------------------|
| <b>CITY:</b>                                |           |                    |          |           |                    |
| <u>MARSHFIELD</u>                           | \$        | 48,996,000         | 91.99 %  | \$        | 45,069,997         |
| NEKOOSA                                     |           | 1,044,267          | 100.00   |           | 1,044,267          |
| PITTSVILLE                                  |           | 175,000            | 100.00   |           | 175,000            |
| WISCONSIN RAPIDS                            |           | 27,510,663         | 100.00   |           | 27,510,663         |
| <b>CITY TOTAL</b>                           | <b>\$</b> | <b>77,725,930</b>  |          | <b>\$</b> | <b>73,799,927</b>  |
| <b>SCHOOL:</b>                              |           |                    |          |           |                    |
| <u>AUBURNDALE</u>                           | \$        | 395,000            | 95.71 %  | \$        | 378,073            |
| MARSHFIELD                                  |           | 11,753,889         | 81.91    |           | 9,627,247          |
| NEKOOSA                                     |           | 20,725,000         | 29.47    |           | 6,107,126          |
| PITTSVILLE                                  |           | 8,425,000          | 83.49    |           | 7,034,032          |
| PORT EDWARDS                                |           | 421,232            | 100.00   |           | 421,232            |
| STEVENS POINT                               |           | 98,590,000         | 0.37     |           | 361,221            |
| WISCONSIN RAPIDS                            |           | 18,385,000         | 91.97    |           | 16,907,839         |
| MID-STATE TECHNICAL COLLEGE                 | \$        | 34,475,000         | 37.07    |           | 12,778,296         |
| <b>SCHOOL TOTAL</b>                         | <b>\$</b> | <b>193,170,121</b> |          | <b>\$</b> | <b>53,615,066</b>  |
| <b>TOTAL APPLICABLE UNDERLYING DEBT</b>     | <b>\$</b> | <b>279,460,360</b> |          | <b>\$</b> | <b>135,979,303</b> |
| <b>DIRECT DEBT</b>                          |           |                    |          |           |                    |
| WOOD COUNTY                                 | \$        | -                  | 100.00 % | \$        | -                  |
| <b>TOTAL DEBT APPLICABLE TO WOOD COUNTY</b> | <b>\$</b> | <b>279,460,360</b> |          | <b>\$</b> | <b>135,979,303</b> |

SOURCE: (1) Survey of governmental units conducted by the Finance Department.  
 (2) Percentage of districts total equalized value within Wood County.



**WOOD COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| <b>YEAR ENDING<br/>DECEMBER 31</b> | <b>GOVERNMENTAL ACTIVITIES</b>             |                           | <b>BUSINESS-TYPE ACTIVITIES</b>        |                           |                           | <b>TOTAL<br/>GOVERNMENT</b> | <b>PERCENTAGE<br/>OF PERSONAL<br/>INCOME (1)</b> | <b>PER<br/>CAPITA (1)</b> |
|------------------------------------|--|---------------------------|--|---------------------------|---------------------------|-----------------------------|--|---------------------------|
|                                    | <b>GENERAL<br/>OBLIGATION<br/>DEBT (2)</b> | <b>CAPITAL<br/>LEASES</b> | <b>GENERAL<br/>OBLIGATION<br/>DEBT</b> | <b>BUSINESS<br/>NOTES</b> | <b>CAPITAL<br/>LEASES</b> |                             |  |                           |
| 2011                               | 1,441,937                                  | 132,875                   | -                                      | -                         | -                         | 1,574,812                   | 0.05%  | 21.06                     |
| 2012                               | 3,762,524                                  | 31,032                    | -                                      | -                         | -                         | 3,793,556                   | 0.13%  | 50.97                     |
| 2013                               | 3,376,891                                  | 10,107                    | -                                      | -                         | -                         | 3,386,998                   | 0.12%  | 45.41                     |
| 2014                               | 8,973,640                                  | 910                       | -                                      | -                         | -                         | 8,974,550                   | 0.30%  | 120.06                    |
| 2015                               | 15,850,045                                 | 180,125                   | -                                      | -                         | -                         | 16,030,170                  | 0.52%  | 213.84                    |
| 2016                               | 22,544,585                                 | 169,379                   | -                                      | -                         | -                         | 22,713,964                  | 0.72%  | 302.86                    |
| 2017                               | 27,474,014                                 | 164,426                   | -                                      | -                         | -                         | 27,638,440                  | 0.85%  | 370.39                    |
| 2018                               | 26,248,440                                 | 232,660                   | -                                      | -                         | -                         | 26,481,100                  | 0.78%  | 353.94                    |
| 2019                               | 27,665,732                                 | 383,448                   | -                                      | -                         | -                         | 28,049,180                  | 0.80%  | 371.76                    |
| 2020                               | 27,802,228                                 | 327,118                   | -                                      | -                         | -                         | 28,129,346                  | *  | 373.16                    |

NOTES: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics Table IVa for personal income and populations data.

(2) Presented net of original issuance discounts and premiums

\* Information not available for year at time of print.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| <b>FISCAL YEAR</b> | <b>PRINCIPAL (A)</b> | <b>INTEREST AND PAYING AGENT FEES</b> | <b>TOTAL DEBT SERVICE EXPENDITURES</b> | <b>TOTAL GENERAL EXPENDITURES (B)</b> | <b>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</b> |
|--------------------|----------------------|---------------------------------------|--|---------------------------------------|--|
| 2011               | 700,000              | 70,000                                | 770,000                                | 42,787,571                            | 1.80   |
| 2012               | 1,450,000            | 109,224                               | 1,559,224                              | 58,645,793                            | 2.66   |
| 2013               | 370,000              | 96,267                                | 466,267                                | 59,124,847                            | 0.79   |
| 2014               | 390,000              | 116,068                               | 506,068                                | 59,733,544                            | 0.85   |
| 2015               | 1,940,000            | 313,502                               | 2,253,502                              | 62,613,372                            | 3.60   |
| 2016               | 3,170,000            | 396,337                               | 3,566,337                              | 66,491,683                            | 5.36   |
| 2017               | 2,368,900            | 461,960                               | 2,830,860                              | 66,231,221                            | 4.27   |
| 2018               | 4,605,000            | 599,111                               | 5,204,111                              | 61,359,373                            | 8.48   |
| 2019               | 3,400,000            | 610,620                               | 4,010,620                              | 63,540,107                            | 6.31   |
| 2020               | 3,785,000            | 643,548                               | 4,428,548                              | 65,925,542                            | 6.72   |

NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.

(B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

**WOOD COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| FISCAL<br>YEAR | POPULATION<br>(1) | PERSONAL<br>INCOME (B)(2) | PER<br>CAPITA<br>INCOME (2) | UNEMPLOYMENT<br>RATE (3) | MEDIAN<br>AGE (4) | SCHOOL ENROLLMENT K-12 (5) (A) |        |         |
|----------------|-------------------|---------------------------|-----------------------------|--------------------------|-------------------|--------------------------------|--------|---------|
|                |                   |                           |                             |                          |                   | YEAR                           | PUBLIC | PRIVATE |
| 2011           | 74,785            | 2,867,848                 | 38,419                      | 7.7                      | 42.7              | 2011-12                        | 12,624 | 1,398   |
| 2012           | 74,424            | 2,876,563                 | 38,672                      | 7.2                      | 42.6              | 2012-13                        | 12,571 | 1,349   |
| 2013           | 74,583            | 2,858,983                 | 38,637                      | 7.0                      | 42.5              | 2013-14                        | 12,476 | 1,362   |
| 2014           | 74,749            | 2,970,555                 | 40,247                      | 6.1                      | *                 | 2014-15                        | 12,326 | 1,394   |
| 2015           | 74,965            | 3,075,676                 | 41,813                      | 5.5                      | 44                | 2015-16                        | 13,911 | 1,370   |
| 2016           | 74,998            | 3,157,737                 | 43,193                      | 4.95                     | *                 | 2016-17                        | 12,194 | 1,364   |
| 2017           | 74,620            | 3,261,489                 | 44,601                      | 3.8                      | 43.4              | 2017-18                        | 12,110 | 1,389   |
| 2018           | 74,817            | 3,414,820                 | 46,743                      | 3.5                      | 43.8              | 2018-19                        | 12,206 | 1,399   |
| 2019           | 75,450            | 3,507,283                 | 48,046                      | 3.8                      | 43.9              | 2019-20                        | 12,214 | 1,434   |
| 2020           | 75,381            | *                         | *                           | 4.0                      | *                 | 2020-21                        | 11,848 | 1,401   |

- SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center.  
(2) Bureau of Economic Analysis.  
(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information .  
(4) American Community Survey  
(5) Wisconsin Department of Public Instruction.

- NOTES: (A) School enrollment is based on the census at the start of the school year.  
(B) Personal income information is a total for the year in thousands.  
\* Information not available at time of print.

**WOOD COUNTY, WISCONSIN**  
Principal Employers  
CURRENT YEAR AND TEN YEARS AGO  
(UNAUDITED)

| Employer                         | 2020             |             |                                 | 2011             |             |                                 |
|----------------------------------|------------------|-------------|---------------------------------|------------------|-------------|---------------------------------|
|                                  | <u>Employees</u> | <u>Rank</u> | <u>Percentage of Employment</u> | <u>Employees</u> | <u>Rank</u> | <u>Percentage of Employment</u> |
| Marshfield Clinic Health System  | 5,879            | 1           | 45.05 %                         | 3,890            | 1           | 33.65 %                         |
| Roehl Transport Inc.             | 2,735            | 2           | 20.96                           | 2,315            | 2           | 20.02                           |
| Aspirus Riverview Hospital       | 864              | 3           | 6.62                            | 638              | 6           | 5.52                            |
| Wisconsin Rapids School District | 809              | 4           | 6.20                            | 900              | 4           | 7.78                            |
| County of Wood                   | 733              | 5           | 5.62                            | 722              | 5           | 6.25                            |
| Masonite                         | 551              | 6           | 4.22                            | 515              | 8           | 4.45                            |
| Marshfield School District       | 448              | 7           | 3.43                            | 450              | 10          | 3.89                            |
| Renaissance Learning             | 447              | 8           | 3.43                            | 598              | 7           | 5.17                            |
| Domtar                           | 401              | 9           | 3.07                            | 469              | 9           | 4.06                            |
| Verso                            | 182              | 10          | 1.39                            | 1,064            | 3           | 9.20                            |

SOURCE: Survey of employers April 2021.

**WOOD COUNTY, WISCONSIN**  
**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| Function                                    | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Governmental activities</b>              |              |              |              |              |              |              |              |              |              |              |
| <b>General government</b>                   |              |              |              |              |              |              |              |              |              |              |
| Judicial                                    |              |              |              |              |              |              |              |              |              |              |
| Court cases filed                           | 10,256       | 9,591        | 9,885        | 9,833        | 9,631        | 8,797        | 8,402        | 8,933        | 10,150       | 8,348        |
| Traffic citations processed                 | 4,461        | 3,866        | 4,799        | 4,797        | 4,880        | 3,751        | 3,522        | 3,251        | 2,821        | 2,346        |
| Marriages                                   | 410          | 406          | 427          | 400          | 410          | 402          | 391          | 354          | 365          | 349          |
| Domestic Partnerships                       | 2            | 1            | 2            | -            | 2            | -            | 1            | -            | -            | -            |
| Divorces granted                            | 269          | 264          | 253          | 194          | 248          | 220          | 240          | 223          | 191          | 199          |
| Traffic and criminal fines ordered          | \$3,018,555  | \$5,962,470  | \$3,499,461  | \$3,255,654  | \$3,239,116  | \$3,421,941  | \$3,010,711  | \$2,879,412  | \$3,122,296  | \$3,144,335  |
| Traffic and criminal fines collected        | \$2,450,404  | \$2,341,525  | \$2,344,889  | \$2,364,217  | \$2,213,483  | \$2,233,475  | \$2,340,148  | \$2,329,251  | \$2,230,894  | \$1,961,917  |
| Child support money collected and disbursed | \$16,300,408 | \$16,483,904 | \$16,105,558 | \$16,150,660 | \$15,490,558 | \$14,906,669 | \$14,518,593 | \$14,461,691 | \$14,251,454 | \$14,444,511 |
| Vital Statistics                            |              |              |              |              |              |              |              |              |              |              |
| Population                                  | 74,785       | 74,424       | 74,583       | 74,749       | 74,965       | 74,998       | 74,620       | 74,817       | 75,450       | 75,381       |
| Births                                      | 1,533        | 1,441        | 1,536        | 1,469        | 1,550        | 1,568        | 1,716        | 1,577        | 1,576        | 1,470        |
| Deaths                                      | 1,140        | 1,176        | 1,262        | 1,071        | 900          | 834          | 883          | 1,214        | 1,141        | 1,363        |
| <b>Public safety</b>                        |              |              |              |              |              |              |              |              |              |              |
| Hazardous materials incidents investigated  | 28           | 10           | 12           | 12           | 12           | 15           | 13           | 22           | 30           | 14           |
| Jail Bookings                               | 2,981        | 2,968        | 3,111        | 2,872        | 2,963        | 3,260        | 2,851        | 2,906        | 2,959        | 1,522        |
| Average Daily Population-Jail               | 170          | 160          | 172          | 158          | 149          | 166          | 201          | 225          | 237          | 205          |
| Total Population-Huber                      | 475          | 442          | 610          | 512          | 618          | 707          | 824          | 894          | 1,006        | 474          |
| <b>Public works</b>                         |              |              |              |              |              |              |              |              |              |              |
| Building Operations                         |              |              |              |              |              |              |              |              |              |              |
| Natural Gas Consumption (Therm)             | 84,626       | 69,142       | 69,142       | 69,142       | 70,990       | 69,135       | 90,916       | 104,146      | 103,169      | 82,351       |
| Transportation                              |              |              |              |              |              |              |              |              |              |              |
| Miles of County Highway                     |              |              |              |              |              |              |              |              |              |              |
| Seal Coated                                 | 11           | 16           | 14           | 14           | 19           | 16           | 23           | 22           | 23           | 23           |
| Paved                                       | 13           | 9            | -            | -            | 25           | 31           | 33           | 17           | 24           | 14           |
| <b>Health and Human services</b>            |              |              |              |              |              |              |              |              |              |              |
| ADRC  |              |              |              |              |              |              |              |              |              |              |
| Number of people served                     | 2,451        | 2,778        | 2,329        | 2,114        | 2,150        | 1,909        | 1,043        | 980          | 965          | 849          |
| Number of people served age 60 and over     | 2,426        | 2,091        | 1,792        | 1,562        | 1,837        | 1,686        | 951          | 912          | 873          | 794          |
| Number of Information & Assistance contacts | 3,086        | 4,236        | 4,013        | 3,578        | 3,518        | 3,338        | 3,115        | 2,824        | 2,551        | 2,924        |
| Number served for nutrition                 | 793          | 836          | 772          | 751          | 832          | 824          | 817          | 778          | 803          | 756          |
| Number of congregate meals served           | 32,172       | 33,206       | 29,736       | 28,483       | 30,627       | 32,779       | 26,171       | 22,700       | 20,315       | 4,799        |
| Number of home delivered meals served       | 21,531       | 21,086       | 22,158       | 23,011       | 23,422       | 22,962       | 25,492       | 28,134       | 31,623       | 45,192       |
| Number of one way transportation rides      | 28,128       | 24,317       | -            | -            | -            | -            | -            | -            | -            | -            |
| Number of volunteers                        | 141          | 180          | 170          | 132          | 133          | 134          | 129          | 110          | 122          | 120          |
| Volunteer hours                             | 11,949       | 14,325       | 9,397        | 9,280        | 8,489        | 9,063        | 9,179        | 9,727        | 10,788       | 6,118        |

TABLE V a

|   |         |         |         |         |         |         |         |        |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|
| <b>Public Health</b>                                      |         |         |         |         |         |         |         |        |         |         |
| Number of Public Health clients                           | 237     | 312     | 452     | 276     | 285     | 148     | 22      | 38     | 27      | 10      |
| Number of Public Health client visits                     | 1,439   | 2,047   | 2,755   | 2,181   | 2,083   | 1,377   | 555     | 520    | 691     | 351     |
| Licensed & inspected establishments/operations            | 560     | 623     | 579     | 558     | 559     | 613     | 539     | 526    | 525     | 544     |
| Inspected food related activities                         | 705     | 675     | 621     | 508     | 601     | 703     | 664     | 562    | 458     | 479     |
| <b>Human Services</b>                                     |         |         |         |         |         |         |         |        |         |         |
| Cumulative FoodShare cases                                | 47,292  | 64,608  | 67,496  | 67,963  | 63,734  | 57,388  | 53,879  | 50,832 | 48,313  | 53,915  |
| Cumulative Medicaid cases                                 | 192,942 | 96,796  | 98,587  | 110,281 | 113,044 | 102,691 | 79,772  | 11,339 | 99,112  | 107,073 |
| Cumulative Daycare cases                                  | 5,376   | 4,823   | 3,763   | 3,332   | 3,101   | 2,755   | 2,845   | 1,931  | 1,983   | 1,656   |
| Cumulative FoodShare/Medicaid/Daycare cases               | 245,610 | 166,227 | 169,846 | 181,576 | 179,879 | 162,834 | 136,496 | 64,102 | 149,408 | 162,644 |
| Energy assistance cases                                   | 3,295   | 3,434   | 3,117   | 3,117   | 2,979   | 2,719   | 2,485   | 2,319  | 2,324   | 2,482   |
| Child abuse referrals                                     | 1,202   | 1,252   | 575     | 552     | 513     | 556     | 547     | 1,591  | 1,661   | 1,458   |
| Juvenile referrals  | 508     | 613     | 490     | 531     | 553     | 537     | 583     | 522    | 448     | 343     |
| Outpatient Visits-Mental Health/AODA                      | 4,093   | 9,176   | 10,550  | 10,857  | 15,865  | 8,374   | 9,271   | 9,059  | 9,011   | 7,962   |
| Long Term Support Clients                                 | 45      | 245     | 218     | 314     | 397     | 460     | 244     | 253    | 253     | 642     |
| CBRF Clients  | 33      | 30      | 34      | 31      | 33      | 22      | NA      | NA     | NA      | NA      |
| Intoxicated Driver Assessments                            | 439     | 443     | 391     | 538     | 364     | 343     | 382     | 372    | 315     | 243     |
| Inpatient Number of Patient Days                          | 12,771  | 11,714  | 11,714  | 11,097  | 11,509  | 11,526  | 11,918  | 13,007 | 11,211  | 10,641  |
| Inpatient Number of Patient Days-State Hospital           | -       | -       | -       | -       | -       | 745     | 654     | 546    | 695     | 1,050   |
| *Relocated 22 clients to the community over 2009 and 2007 |         |         |         |         |         |         |         |        |         |         |
| <b>Culture, recreation and education</b>                  |         |         |         |         |         |         |         |        |         |         |
| <b>Parks</b>  |         |         |         |         |         |         |         |        |         |         |
| Camping unit nights                                       |         |         |         |         |         |         |         |        |         |         |
| Dexter Park   | 5,255   | 5,400   | 5,254   | 5,444   | 5,974   | 5,954   | 6,174   | 5,941  | 5,669   | 7,696   |
| North Park  | 3,654   | 4,189   | 4,385   | 4,228   | 4,520   | 4,533   | 4,267   | 4,320  | 3,678   | 5,467   |
| South Park  | 5,075   | 5,350   | 5,235   | 5,336   | 4,733   | 5,638   | 5,727   | 5,526  | 5,244   | 6,298   |
| Annual Boat Launch Stickers                               | 1,175   | 960     | 808     | 870     | 834     | 852     | 795     | 730    | 729     | 927     |
| <b>Forestry</b>   |         |         |         |         |         |         |         |        |         |         |
| Wood removed (cord equivalent)                            | 4,455   | 18,348  | 15,074  | -       | -       | -       | -       | -      | -       | -       |
| Wood removed (tons equivalent)                            | -       | -       | -       | 31,019  | 31,548  | 22,734  | 9,948   | 20,206 | 17,332  | 18,858  |
| <b>Business-type activities</b>                           |         |         |         |         |         |         |         |        |         |         |
| <b>Edgewater Haven Nursing Home</b>                       |         |         |         |         |         |         |         |        |         |         |
| Number of Patient Days                                    | 25,965  | 24,220  | 24,575  | 25,688  | 23,818  | 21,367  | 19,994  | 20,493 | 19,482  | 17,760  |
| Percentage of Residents by Pay Sources                    |         |         |         |         |         |         |         |        |         |         |
| Medicare  | 67%     | 14%     | 20%     | 17%     | 16%     | 14%     | 14%     | 12%    | 11%     | 15%     |
| Medicaid  | 15%     | 65%     | 57%     | 66%     | 64%     | 59%     | 68%     | 64%    | 75%     | 68%     |
| Private Pay   | 18%     | 21%     | 23%     | 17%     | 20%     | 27%     | 18%     | 24%    | 14%     | 17%     |
| <b>Highway</b>  |         |         |         |         |         |         |         |        |         |         |
| <b>Transportation:</b>                                    |         |         |         |         |         |         |         |        |         |         |
| Miles of State Highway                                    |         |         |         |         |         |         |         |        |         |         |
| Paved   | -       | 16      | 10      | 10      | 9       | -       | 2       | 2      | -       | -       |
| Rut Filling   | -       | -       | -       | -       | -       | 1       | -       | -      | -       | -       |

SOURCE: Various government departments.

\*\*\* Information not available.

**WOOD COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| Function   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Governmental activities</b>                       |        |        |        |        |        |        |        |        |        |        |
| <b>General government</b>                            |        |        |        |        |        |        |        |        |        |        |
| Area in Square Miles                                 | 812    | 812    | 812    | 812    | 812    | 812    | 812    | 812    | 812    | 812    |
| <b>Public safety</b>                                 |        |        |        |        |        |        |        |        |        |        |
| Patrol Units   | 21     | 22     | 22     | 24     | 27     | 30     | 30     | 30     | 30     | 30     |
| <b>Public works</b>                                  |        |        |        |        |        |        |        |        |        |        |
| Miles of County Trunk Highway System                 | 319    | 319    | 319    | 319    | 324    | 324    | 324    | 324    | 324    | 324    |
| <b>Health and human services</b>                     |        |        |        |        |        |        |        |        |        |        |
| Number of Aging Buses                                | 10     | 10     | 10     | 10     | 9      | 9      | 9      | 9      | 9      | 7      |
| Mental Health Hospital                               | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| <b>Culture, recreation and education</b>             |        |        |        |        |        |        |        |        |        |        |
| Parks and Recreation                                 |        |        |        |        |        |        |        |        |        |        |
| Number of county parks                               | 5      | 5      | 5      | 5      | 5      | 5      | 5      | 5      | 5      | 5      |
| Number of acres                                      | 2,024  | 2,024  | 2,024  | 2,024  | 2,024  | 2,024  | 2,024  | 2,024  | 2,024  | 2,024  |
| Public lake and river access beaches                 | 5      | 5      | 5      | 5      | 5      | 5      | 5      | 5      | 5      | 5      |
| Miles of bicycle trails                              | 17     | 17     | 17     | 17     | 17     | 17     | 17     | 17     | 17     | 17     |
| Number of public campgrounds                         | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      |
| Number of shooting ranges                            | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| Number of softball fields                            | 1      | 1      | -      | -      | -      | -      | -      | -      | -      | -      |
| Number of lakes and rivers with public boat launches | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      |
| Miles of snowmobile trails                           | 257.8  | 257.8  | 258.4  | 264.5  | 271.7  | 271.7  | 271.7  | 271.7  | 271.7  | 266.0  |
| Miles of ATV trails - winter                         | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     |
| Miles of ATV trails - summer                         | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 17     | 17     | 17     |
| Miles of cross-country ski trails                    | 11     | 11     | 11     | 11     | 11     | 11     | 11     | 11     | 11     | 11     |
| Forestry   |        |        |        |        |        |        |        |        |        |        |
| Number of forest acres                               | 37,594 | 37,594 | 37,724 | 37,724 | 37,762 | 37,762 | 37,786 | 37,786 | 37,786 | 37,786 |
| <b>Business-type activities</b>                      |        |        |        |        |        |        |        |        |        |        |
| <b>Edgewater Haven Nursing Home</b>                  |        |        |        |        |        |        |        |        |        |        |
| Nursing Home Facility                                | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| <b>Highway</b>                                       |        |        |        |        |        |        |        |        |        |        |
| Miles of highways, roads and streets                 |        |        |        |        |        |        |        |        |        |        |
| State  | 180    | 180    | 180    | 180    | 165    | 165    | 165    | 165    | 165    | 165    |
| Local  | 1,230  | 1,230  | 1,230  | 1,230  | 1,270  | 1,270  | 1,270  | 1,270  | 1,270  | 1,274  |
| Other  | 21     | 21     | 21     | 21     | 21     | 21     | 21     | 21     | 21     | 21     |

SOURCE: Various County departments.

**WOOD COUNTY, WISCONSIN**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

| <b>Function</b>                   | <b><u>2011</u></b> | <b><u>2012</u></b> | <b><u>2013</u></b> | <b><u>2014</u></b> | <b><u>2015</u></b> | <b><u>2016</u></b> | <b><u>2017</u></b> | <b><u>2018</u></b> | <b><u>2019</u></b> | <b><u>2020</u></b> |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Governmental activities           |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| General government                | 60                 | 60                 | 61                 | 58                 | 64                 | 63                 | 63                 | 75                 | 76                 | 75                 |
| Public safety                     | 104                | 104                | 103                | 104                | 104                | 104                | 104                | 104                | 99                 | 104                |
| Health and human services         | 132                | 272                | 267                | 265                | 265                | 269                | 277                | 267                | 273                | 281                |
| Culture, recreation and education | 25                 | 25                 | 23                 | 23                 | 21                 | 19                 | 20                 | 20                 | 19                 | 19                 |
| Conservation and development      | 10                 | 11                 | 11                 | 11                 | 11                 | 11                 | 12                 | 12                 | 12                 | 12                 |
| Total governmental activities     | <u>331</u>         | <u>472</u>         | <u>465</u>         | <u>461</u>         | <u>465</u>         | <u>466</u>         | <u>476</u>         | <u>478</u>         | <u>479</u>         | <u>491</u>         |
| Business-type activities          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Edgewater Haven Nursing Home      | 120                | 99                 | 99                 | 99                 | 99                 | 98                 | 79                 | 76                 | 73                 | 83                 |
| Unified Services Board            | 142                | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | - **               |
| Highway                           | 46                 | 46                 | 46                 | 46                 | 46                 | 46                 | 48                 | 48                 | 48                 | 48                 |
| Total business-type activities    | <u>308</u>         | <u>145</u>         | <u>145</u>         | <u>145</u>         | <u>145</u>         | <u>144</u>         | <u>127</u>         | <u>125</u>         | <u>121</u>         | <u>131</u>         |
| Total Wood County FTE's           | <u>639</u>         | <u>617</u>         | <u>610</u>         | <u>606</u>         | <u>610</u>         | <u>610</u>         | <u>603</u>         | <u>603</u>         | <u>600</u>         | <u>622</u>         |

SOURCE: Budget

NOTES: \*\* Unified Services Board reclassified to governmental activities - Health and Human Services.



**WOOD COUNTY, WISCONSIN**  
 SCHEDULE OF INSURANCE  
 FISCAL YEAR ENDED DECEMBER 31, 2019  
 (UNAUDITED)

| Insurer Carrier                                | Policy Number            | Effect. Dates        | Policy Coverage   | Coverage  | Deductibles   |
|--|--------------------------|----------------------|---|---|---|
| WI County Mutual<br>(Agent: Aegis Corp)        | 17220                    | 1/1/2020 to 1/1/2021 | General Liability<br>Public Officials Errors & Omissions<br>Law enforcement Liability | Bodily injury/property damage<br>Personal injury/errors and omissions<br>\$10,000,000 Limit of liability per occurrence | \$25,000 Per occurrence deductible<br>\$100,000 Annual aggregate deductible |
| WI County Mutual<br>(Agent: Aegis Corp)        | 17220                    | 1/1/2020 to 1/1/2021 | Auto Liability<br>Uninsured Motorists   | UM - \$25,000 Limit of liability per person<br>UM - \$50,000 Limit of liability per occurrence                          | \$25,000 Per occurrence deductible<br>\$100,000 Annual aggregate deductible |
| WI County Mutual                               | 17220                    | 1/1/2020 to 1/1/2021 | Liability deductibles   | Deductible Fund Deposit   |   |
| WI County Mutual                               | 17220                    | 1/1/2020 to 1/1/2021 | Policy Endorsements   | Various Endorsements  | NA  |
| Chubb Insurance<br>Johnson Insurance           | 8221-4448                | 1/1/2020 to 1/1/2021 | Employment Practices Liab. EPL<br>Norwood Health Center                               | \$1,000,000 per occurrence  | \$10,000 per occurrence<br>\$100,000 Aggregate                              |
| Chubb Insurance<br>Johnson Insurance           | 8221-4448                | 1/1/2020 to 1/1/2021 | Employment Practices Liab. EPL<br>Edgewater Nursing Home                              | \$1,000,000 per occurrence  | \$10,000 per occurrence<br>\$100,000 Aggregate                              |
| Chubb Insurance<br>Johnson Insurance           | 8221-4448                | 1/1/2020 to 1/1/2021 | Employment Practices Liab. EPL<br>Human Service River Block                           | \$1,000,000 per occurrence  | \$10,000 per occurrence<br>\$100,000 Aggregate                              |
| WCMIC<br>(Agent - Aegis)                       | PR27220                  | 1/1/2020 to 1/1/2021 | Property - B & C, PITO, \$ CE<br>Auto Comp. & Coll.                                   | BC & PITO -Coverage Blanket \$122,459,576<br>CE -Coverage Blanket- \$8,710,701<br>AC&C -Coverage Blanket - \$8,444,283  | \$25,000 per occurrence<br>\$50,000 Aggregate                               |
| WCMIC<br>(Agent - Aegis)                       | PR27220                  | 1/1/2020 to 1/1/2021 | Monies and Securities<br>Limits per department<br>Courthouse-\$50,000                 | Edgewater \$3,000 - NW \$1000<br>River Block OPT. Highway - \$500<br>4 Parks locations - \$500 each                     | Deductible - \$0.00   |
| WCMIC  | PR27220                  | 1/1/2020 to 1/1/2021 | Special Use Animal -Toro  | Coverage Blanket Limit - \$10,000   | Deductible - \$1000   |
| WCMIC  | PR27220                  | 1/1/2020 to 1/1/2021 | Property deductibles  | Policy deductibles -2020  | Deductibles \$150,000   |
| Fidelity and Deposit<br>(Agent: Aegis Corp)    | CCP #005 5262 16         | 1/1/2020 to 1/1/2021 | Public Employee Blanket Bond<br>Employee Crime & Theft Policy                         | Employee Theft/Crime - Per Loss Coverage<br>Includes Monies & Securites = \$100,000                                     | No deductible   |
| Old Republic Surety Co.<br>(Agent: Aegis Corp) | MSA 1096427<br>Edgewater | 1/1/2020 to 1/1/2021 | Resident Funds Surety Bond  | \$15,000 - Edgewater Haven (nursing home)   | No deductible   |
| Old Republic Surety Co.<br>(Agent: Aegis Corp) | MSA 1096428<br>Norwood   | 1/1/2020 to 1/1/2021 | Resident Funds Surety Bond  | \$30,000 - Norwood (mental health center)   | No deductible   |

Table V d

|  |                    |                      |   |  |   |
|--|--------------------|----------------------|---|--|---|
| Hartford Steam Boiler<br>(Agent: Aegis Corp) | FBP4907350         | 1/1/2020 to 1/1/2021 | Equipment Breakdown   | Limit-equipment breakdown \$50,000,000<br>Limit - Others (\$100,000)   | \$25,000 Per occurrence deductible<br>\$100,000 Annual aggregate deductible |
| Ace American Ins. Co.                        | G21851796 007      | 1/1/2020 to 1/1/2021 | Above Ground Storage Tanks  | \$1,000,000 each loss  | Deductible - \$10,000.00 each claim   |
| Ace American Ins. Co.                        | G21851656 007      | 1/1/2020 to 1/1/2021 | Underground Storage Tanks   | \$1,000,000 each loss  | Deductible - \$10,000.00 each claim   |
| Johnson Insurance<br>Pro Assurance           | CH32               | 4/1/2020 to 4/1/2021 | Hospital Prof.and Gen. Liability<br>Insurance Coverage                          | \$1,000,000 limit of liability per occurrence<br>\$3,000,000 aggregate | Deductible - \$0.00   |
| Umbrella                                     | CH267              | 4/1/2020 to 4/1/2021 | Umbrella Insurance Coverage   | \$3,000,000  |   |
| WI County Mutual<br>(Agent: Aegis Corp)      | 17218- Endorsement | 1/1/2020 to 1/1/2021 | Nursing Home-Gen. & Prof. Liability Endorsement<br>Edgewater Nursing Home Liab. | \$1,000,000 Limit of liability per occurrence<br>\$3,000,000 Aggregate | \$25,000 Per occurrence deductible<br>\$100,000 Annual aggregate deductible |
| Self-Funded TPA                              | N/A                | N/A                  | Worker's Compensation   | Employer Liability   | Wisconsin State Statutes  |

**Independent Auditor’s Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

County Board  
Wood County  
Wisconsin Rapids, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the “County”), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements and have issued our report thereon dated July 30, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2020-002 Financial Accounting and Reporting

The County is responsible for reporting financial data reliably in accordance with GAAP. As part of our professional services for the year ended December 31, 2020, we were requested to draft the financial statements and accompanying notes to the financial statements. The completeness of the financial statements disclosures and accuracy of the financial statement presentation may be negatively impacted as outside auditors do not have the same comprehensive understanding of the County as its own management.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency to be a significant deficiency:

2020-001 Segregation of Duties

The size of the County's staff in charge of accounting and reporting functions indicates a lack of segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction, which decreases the likelihood that unauthorized or false transactions will be prevented or detected and corrected in a timely fashion. This condition may lead to misstated financial statements. The County Board performs limited reviews of the transactions in this area. However, because oversight is limited, this is a significant deficiency in internal control.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated July 30, 2021.

## Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, slightly slanted style.

Wipfli LLP

July 30, 2021  
Eau Claire, Wisconsin