



WOOD COUNTY, WISCONSIN

ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2021

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WOOD COUNTY, WISCONSIN
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2021

DEPARTMENT OF FINANCE

Edward Newton, Finance Director

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Wood County

WISCONSIN

Office of
Finance Director

Edward Newton
Finance Director

June 29, 2022

To the Members of the Wood County Board of Supervisors, the Operations Committee and the citizens of Wood County

The Annual Comprehensive Financial Report (Annual Report) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2021, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Wipfli LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Wood County's financial statements for the year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the "Uniform Guidance") and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

REPORTING ENTITY AND ITS SERVICES

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2022.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This Annual Report includes all funds, which include the operations of all departments shown in the organizational chart on page 8.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and human services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home, Norwood Health Center and Highway Department enterprise funds and the Building Maintenance, Employee Self-Funded Health Insurance, Workers Compensation, Other Post-Employment Employee Benefits (OPEB) and PC Replacement internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the Annual Report are not included in the Annual Report because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15th of each year. The Operations Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Operations Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has increased in the past twelve months. The County's average unemployment rate decreased from 6.6% for 2020 to 2.3% for 2021, lower than the nation's average rate of 3.7% and slightly higher from the state's average unemployment rate of 2.0%.

Supersector-Private	Number of Establishments Private Q2 2021	Employment Private June 2021	12 month percent change in employment 06/2020-06/2021	12 Month change in employment 06/2020-09/2021
Total, all industries	1,998	33,034	1.30%	423
Service-Providing	1,635	26,339	4.60%	1,158
Goods-Producing	363	6,695	-9.89%	-735
Natural Resources and Mining	65	504	-5.08%	-27
Construction	185	1,750	-4.11%	-75
Manufacturing	113	4,441	-12.48%	-633
Trade, Transportation, and Utilities	447	8,465	1.69%	141
Information	33	1,279	1.11%	14
Financial Activities	164	1,610	3.60%	56
Professional and Business	216	1,929	-3.41%	-68
Education and Health Services	415	9,028	7.03%	593
Leisure and Hospitality	199	3,011	15.36%	401
Other Services	161	1017	2.11%	21

Source: Bureau of Labor Statistics QCEW Wood County, WI 12 month change in employment

Supersector-Private	Average weekly wage private Q2 2021	12 month percent change in avg. weekly wage 06/2020-06/2021	12 month change in avg. weekly wage 06/2020-06/2021
Total, all industries	\$906	3.07%	\$27
Service-Providing	\$865	4.98%	\$41
Goods-Producing	\$1,071	0.85%	\$9
Natural Resources and Mining	\$676	-2.87%	(\$20)
Construction	\$1,104	3.08%	\$33
Manufacturing	\$1,102	0.55%	\$6
Trade, Transportation, and Utilities	\$783	5.53%	\$41
Information	\$1,190	6.06%	\$68
Financial Activities	\$1,037	5.60%	\$55
Professional and Business Services	\$825	-0.12%	(\$1)
Education and Health Services	\$1,074	8.59%	\$85
Leisure and Hospitality	\$320	4.92%	\$15
Other Services	\$561	5.06%	\$27

Source: Bureau of Labor Statistics QCEW Wood County, WI 12 month change in employment

Wood County's estimated population was at 75,959 for 2021 an increase of 578 people from the 2020 census was 75,381. The average labor force was 34,521 in 2021.

The top employers are:

Employer	2021		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
Marshfield Clinic Health System	3,581	1	33.83 %
Roehl Transport Inc.	2,473	2	23.36
Wisconsin Rapids School District	1,138	3	10.75
County of Wood	726	4	6.86
Aspirus Riverview Hospital	654	5	6.18
Marshfield School District	450	6	4.25
Masonite	412	7	3.89
Domtar	389	8	3.68
Renaissance Learning	388	9	3.67
Prevention Genetics	208	10	1.97
Felker Brothers	166	11	1.57

SOURCE: Survey of employers April 2022.

RELEVANT FINANCIAL POLICIES

The Wood County Operations Committee and the full County Board had formal policies in place for budgeting, investing and debt. All policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

MAJOR INITIATIVES

All counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation resulting in the demands for county services becoming continually more difficult to finance. The County is looking more and more to becoming a partner in economic development. Where in the past, economic development initiatives were more a function of individual municipalities, regional developments and partnering with municipalities is becoming a more common use of county resources. The County is confident in a return on our investment in economic development with growth in our tax base.

The main focus on our 2021 Capital Improvement Program (CIP) was to build a new jail and sheriff's office. The new jail will include 225 beds with the ability to double up to 85% of cells for a 300 bed total. This project will include the demolition of the existing jail creating space for future needs. The issues with the old jail was that it was outdated and had an unsafe configuration with the lack of housing capacity. Other reasons included high cost of housing inmates out of the county, rising insurance costs due to unsafe configuration, lack of programming space to avoid recidivism. The new jail will increase community safety and reduce long-term cost while improving the health and well-being of our community. The project has an estimated cost of \$58,000,000. The bid is expected to go out July 2022 and projected cost are estimated to increase upward of 10%. We have current agreements in place with the construction consultant's and the design and engineering group. Cost associated with these agreements are 9.0% of estimated costs. Construction is expected to begin September 2022.

Also, the 2021 CIP was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Parks & Forestry Department, the UW Stevens Point at Marshfield campus, Communications, improvements to Edgewater Nursing Home and Norwood Health Center and there was ongoing remodeling of the courthouse building and river block.

There is still an ongoing effort for maintenance and expansion of the County's infrastructure (such as highways and bridges) which still remains a major goal of the County Board. The Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next couple years, the Highway Commission plans to repair four additional bridges including a major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan.

The County borrowed \$61.5 million in 2021; \$58.0 million for the new jail and sheriff's office, \$1.0 million for Capital Improvements and \$2.5 million for Highway Construction.

CURRENT AND FUTURE PLANS

The County has been striving to maintain our level of services while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and Inclusa.

The County is in the process of compiling the requested projects in the 2023-2027 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its annual comprehensive financial report for the year ended December 31, 2020. This was the twenty-first consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

INVITATION AND ACKNOWLEDGMENTS

I invite the reader to continue into the remainder of the Annual Report. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. Our goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,



Edward Newton
Finance Director

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Wood
Wisconsin**

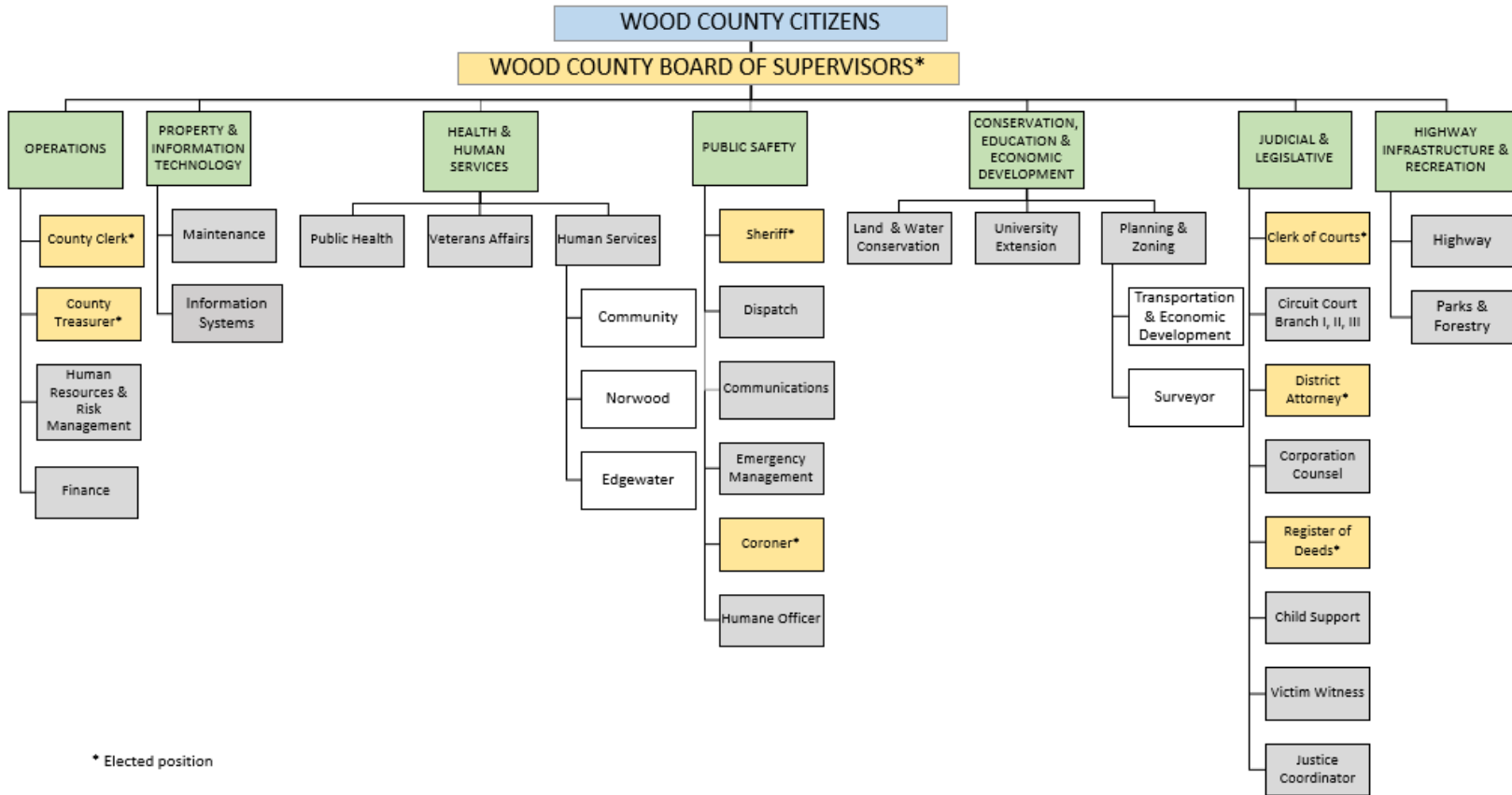
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

WOOD COUNTY ORGANIZATIONAL CHART
 APPOINTED COMMITTEES
 DECEMBER 31, 2021



2020-2022

WOOD COUNTY BOARD OF SUPERVISORS

Chairperson	Lance A. Pliml
Vice Chairperson	Adam G. Fischer
District No. 1	Dave L. LaFontaine
District No. 2	Donna Rozar
District No. 3	Michael J. Feirer
District No. 4	Ed Wagner
District No. 5	Adam G. Fischer
District No. 6	Allen W. Breu
District No. 7	Robert Ashbeck
District No. 8	Jake Hahn
District No. 9	William Winch
District No. 10	Lee P. Thao
District No. 11	Kenneth A. Curry
District No. 12	Laura Valenstein
District No. 13	John A. Hokamp
District No. 14	Dennis Polach
District No. 15	Bill Clendenning
District No. 16	Lance A. Pliml
District No. 17	Joseph H. Zurfluh
District No. 18	Brad R. Hamilton
District No. 19	Bill L. Leichtnam

WOOD COUNTY DEPARTMENT HEADS

Child Support		Brent Vruwink
Circuit Court Branch I	* +	Hon. Gregory Potter
Circuit Court Branch II	* +	Hon. Nicholas Brazeau Jr
Circuit Court Branch III	* +	Hon. Todd Wolf
Clerk of Courts	*	Cindy Joosten
Coroner	^	David Patton
Corporation Counsel		Peter Kastenholz
County Clerk	*	Trent Miner
Dispatch		Lori Heideman
District Attorney	* +	Craig Lambert
Edgewater Haven Nursing Home		Kyle Theiler
Emergency Management		Sarah Christensen
Finance		Edward Newton
Health		Susan Smith
Highway		Roland Hawk
Human Resources		Kimberly McGrath
Human Services		Brandon Vruwink
Humane Officer		Nanci Olson
Land and Water Conservation		Shane Wucherpfenning
Maintenance		Reuben Van Tassel
Norwood Health Center		Marissa Kornack
Park & Forestry		Chad Schooley
Planning & Zoning		Jason Grueneberg
Risk Management		Nick Flugaur
Register of Deeds	*	Tiffany Ringer
Sheriff	*	Shawn Becker
Information Technology		Amy Kaup
Treasurer	*	Healthier Gehrt
UW-Extension		Jason Hausler
Veterans Service Officer		Rock Larson
	*	Elected
	+	State Employee
	^	Appointed

STANDING COMMITTEES FOR 2020-2022

HEALTH & HUMAN SERVICE COMMITTEE

Donna Rozar, Chair
Adam G Fisher, Vice Chair
John A. Hokamp
Lee Thao
Laura Valenstein
Kristen Iniguez, DO
Tom Buttke
Rebecca Spiros

CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT

Ken Curry, Chair
Bill Leichtnam, Vice Chair
Robert Ashbeck
Jack Hahn
Dave LaFontaine
Carmen Good, Farm Service Agency Rep.

OPERATIONS COMMITTEE

Ed Wagner, Chair
Donna Rozar, Vice Chair
Adam Fischer
Mike Feirer
Lance Pliml

JUDICIAL COMMITTEE & LEGISLATIVE

Bill Clendenning, Chair
Bill Leichtnam, Vice Chair
Ken Curry
Ed Wagner
Joseph H. Zurfluh

PUBLIC SAFETY COMMITTEE

Mike Feirer, Chair
Dennis Polach, Vice Chair
Brad Hamilton
William Winch
Joseph H. Zurfluh

PROPERTY & INFORMATION TECHNOLOGY

Al Breu, Chair
Dennis Polach, Vice Chair
Brad Hamilton
Laura Valenstein
William Winch

HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE

Jake Hahn, Chair
Al Breu, Vice Chair
John Hokamp
Dave LaFontaine
Lee Thao

HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson, he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs, Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856, present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.

FINANCIAL SECTION

Independent Auditor's Report

County Board
Wood County
Wisconsin Rapids, WI

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County (the "County"), as of December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining information of Wood County, Wisconsin, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the general fund and human services fund for the year then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wood County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wood County's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wood County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wood County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, the schedule of changes in the County's total OPEB liability and related ratios, and the schedules of the employers proportionate share of the net pension liability (asset) and employer contributions – Wisconsin Retirement System on pages 16 through 28 and pages 85 through 86 be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, respective budgetary comparisons, combining and individual nonmajor fund financial statements and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The respective budgetary comparisons and combining and individual nonmajor fund financial statements and schedules (information) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wood County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

June 29, 2022

Eau Claire, Wisconsin

Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year 12/31/2021 by \$139,075,758 (net position). Of this amount, \$32,198,060 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$10,445,945.
- As of the close of the 2021 fiscal year, the County's governmental funds ending fund balances were \$95,464,488 compared to \$32,577,707 for 2020, an increase of \$62,886,781.
- Unassigned fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$25,615,912, an increase of \$2,465,980 from the prior year unassigned fund balance of \$23,149,932. This balance represents 72.78 percent of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$319,016 and compensated absences of \$6,561,659) increased by \$57,382,204 from \$36,445,322 to \$93,827,526.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide Financial Statements,
- 2) Fund Financial Statements, and
- 3) Notes to the Financial Statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements – The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County’s assets and deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home and the county highway department.

The government-wide financial statement can be found on pages 32-34 of this report.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had thirteen (excluding the Sales Tax Fund) individual governmental funds during 2021. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, capital projects fund – building and towers, and human services special revenue fund all of which are considered to be major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 35-45 of this report.

Proprietary Funds – The County maintains three different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home, Norwood Health Center and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation, Other Post-employment Employee Benefits and Personal Computer Replacements. Internal service net position of (\$368,666) has been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net position of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home, Norwood Health Center and the Highway Department are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 46-48 of this report.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 50-89 of this report.

Other information – The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 92-111 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$139,075,758 at the close of the fiscal year ended December 31, 2021.

	WOOD COUNTY'S Net Position					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 168,573,958	\$ 90,135,342	\$ 2,936,746	\$ 3,602,179	\$ 171,510,704	\$ 93,737,521
Capital assets	104,375,175	104,250,005	13,853,960	12,711,799	118,229,135	116,961,804
Total assets	272,949,133	194,385,347	16,790,706	16,313,978	289,739,839	210,699,325
Deferred outflows of resources	16,127,961	11,751,528	4,828,002	3,669,619	20,955,963	15,421,147
Long-term liabilities outstanding	91,605,089	34,039,359	2,222,437	2,405,963	93,827,526	36,445,322
Other liabilities	18,429,537	10,004,964	1,046,736	3,522,454	19,476,273	13,527,418
Total liabilities	110,034,626	44,044,323	3,269,173	5,928,417	113,303,799	49,972,740
Deferred inflows of resources	51,891,271	42,758,491	6,424,974	4,759,428	58,316,245	47,517,919
Net position:						
Net investment in capital assets	80,222,102	80,825,238	13,853,959	12,711,799	94,076,061	93,537,037
Restricted	9,910,413	5,075,627	2,891,224	1,607,878	12,801,637	6,683,505
Unrestricted	37,018,682	33,433,196	(4,820,622)	(5,023,925)	32,198,060	28,409,271
Total net position	\$ 127,151,197	\$ 119,334,061	\$ 11,924,561	\$ 9,295,752	\$ 139,075,758	\$ 128,629,813

One of the largest portion of the County's net position (67.64 percent) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Cash increased by about \$68 million which represents the increase in borrowing for the new jail of \$58 million, \$7 million in ARPA funds, increase in county sales tax of \$500 thousand and strong collections of delinquent property tax due to a strong housing market sales.

An additional portion of the County's net position (9.20 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$32,198,060 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

The governmental activities unrestricted net position increased \$3,585,486 from \$33,433,196 to \$37,018,682 during the current fiscal year. A large part is directly due to an increase in charge

for services of approximately \$2.0 million with the largest increase in Health and Social Services of \$1.0 million and general government of about \$658 thousand. The increase in operating revenues and expenses offset each other.

The Business-type activities net position increased by \$2,628,809 from \$9,295,752 to \$11,924,561 during the current fiscal year. This increase is contributed basically by not transferring excess funds to the general fund as performed in previous years.

Governmental activities

Governmental activities increased the County’s net position by \$7,817,136 overall or 6.15%. Key elements of this increase from 2020 to 2021 are as follows:

WOOD COUNTY'S Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues						
Charges for services	\$ 11,669,202	\$ 9,736,320	\$ 14,539,892	\$ 15,353,373	\$ 26,209,094	\$ 25,089,693
Operating grants and contributions	23,997,446	27,266,110	2,644,667	1,781,955	26,642,113	29,048,065
Capital grants and contributions	-	-	1,139,597	659,794	1,139,597	659,794
General revenues:						
Property taxes	24,734,163	23,990,586	3,431,168	3,958,980	28,165,331	27,949,566
Sales and other taxes	7,177,605	6,603,578	-	-	7,177,605	6,603,578
Grants and contributions not restricted to specific programs	3,654,083	91,720	-	-	3,654,083	91,720
Other	-	401,194	58	3,409	58	404,603
Total revenues	71,232,499	68,089,508	21,755,382	21,757,511	92,987,881	89,847,019
Expenses:						
General government	10,756,253	9,813,449	-	-	10,756,253	9,813,449
Public safety	12,415,723	13,150,443	-	-	12,415,723	13,150,443
Health and human services	27,584,963	26,342,724	16,045,265	14,900,201	43,630,227	41,242,925
Highway	5,676,546	1,731,726	3,245,243	4,361,357	8,921,788	6,093,083
Culture, recreation and education	3,550,816	3,523,544	-	-	3,550,816	3,523,544
Conservation and development	1,816,115	1,729,796	-	-	1,816,115	1,729,796
Interest on long-term debt	1,451,013	516,610	-	-	1,451,013	516,610
Total expenses	63,251,428	56,808,292	19,290,507	19,261,558	82,541,935	76,069,850
Increase (decrease) in net position before transfers	7,981,071	11,281,216	2,464,874	2,495,953	10,445,945	13,777,169
Transfers	(163,935)	2,631,125	163,935	(2,631,125)	-	-
Increase (decrease) in net position	7,817,136	13,912,341	2,628,809	(135,172)	10,445,945	13,777,169
Net position Beginning of year	119,334,061	105,421,720	9,295,752	9,430,924	128,629,813	114,852,644
Net position End of year	\$ 127,151,197	\$ 119,334,061	\$ 11,924,561	\$ 9,295,752	\$ 139,075,758	\$ 128,629,813

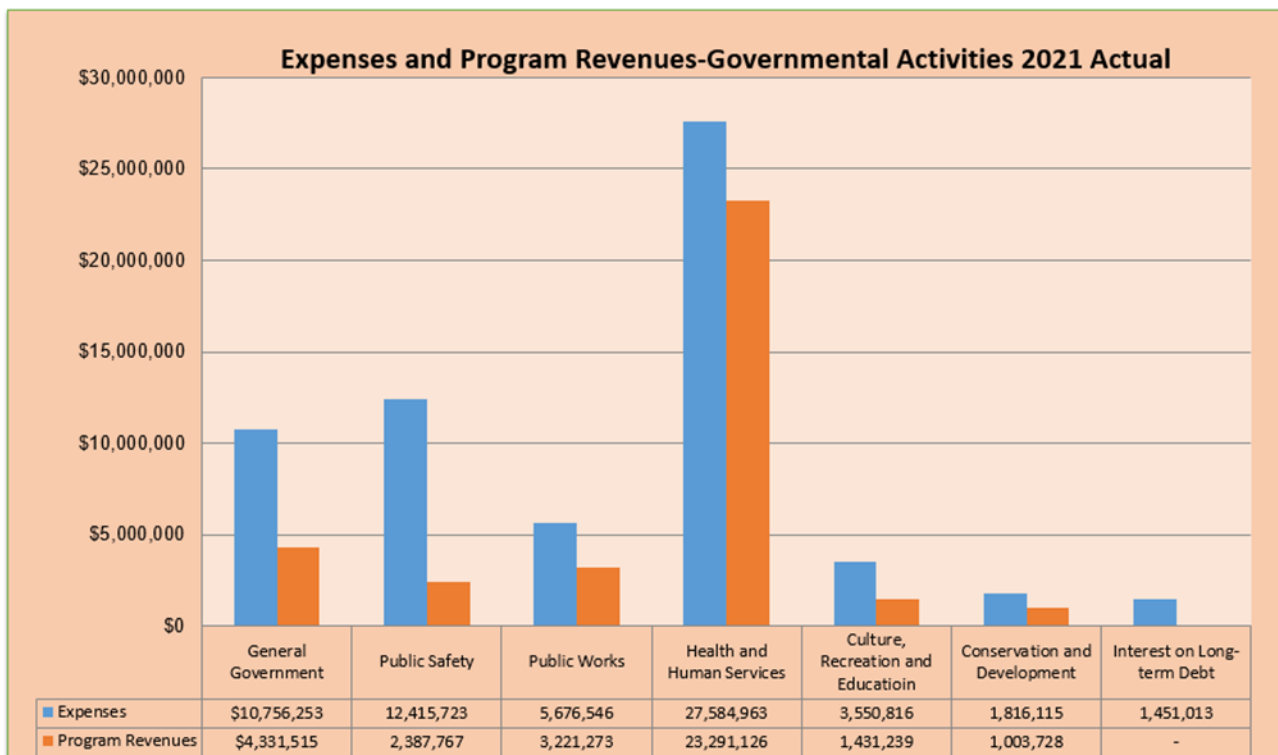
The County’s governmental activities program revenues decreased by (\$1,335,782) overall or (3.61%). The majority of this decrease was in operating grants. The largest contributing factor was a decrease in state aid related to health and human services.

The County’s governmental activities general revenues increased by \$4,478,773 overall or 14.41%. Grants and contributions not restricted to specific programs increase by \$3.5 million of shared revenue payments. Charges for services up \$1,932,882 which was attributed to an

increase in local real estate market causing an increase in title services. Property taxes levied for governmental activities were up \$743,577 in 2021 from the increase in growth in the County. County sales taxes were up \$574,027 since the state and County have opened up more due to COVID restriction and also an increase in online sales in which the County receives sales tax.

Governmental activities expenses increased \$6,443,136 overall or 11.34%. The majority of this increase was highway \$3,944,820, health and human services \$1,242,239 and interest on long-term debt \$934,403. Human services increase resulted in COVID related expenses and services, including COVID testing and vaccines along with additional casual staffing. Highway has an increase in their bituminous operations with a slight increase in administration expense. The increase in interest is contributed to the NAN use for funding the jail project to pay design and architect expenses prior to the construction of the new jail and sheriff’s office.

The following graphs show the allocation of Wood County’s governmental activities revenues and expenses.



Business-type activities

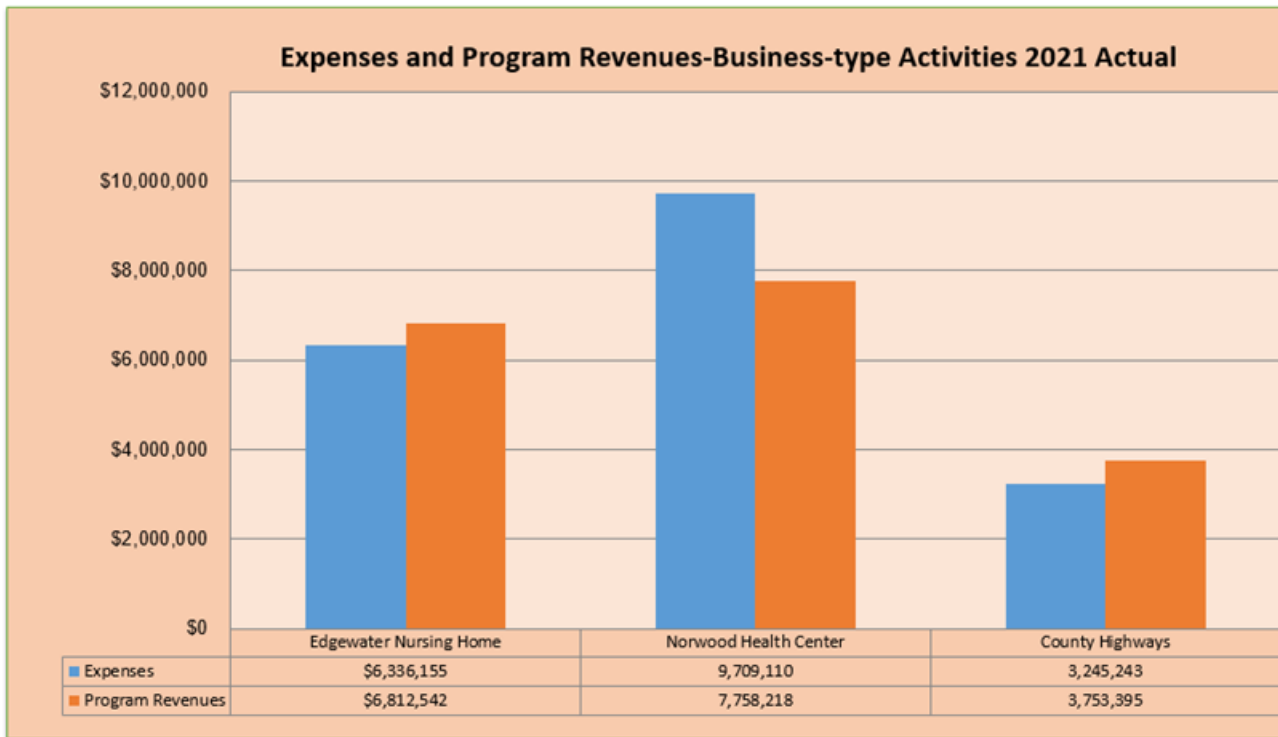
The business-type activities increased the County’s net position by \$2,628,809 overall or 28.28%.

The County’s business-type activities program revenues increased by \$78,931 overall or 0.46%. The increase was due to increase in services and grants for Edgewater Haven Nursing Home of approximately \$585,200. Most increases are related to the increase in Medicare funding due to opening more beds as a result in changes of COVID restrictions. Norwood’s

increase was also related to increase in Medicare funding and charges for services approximately \$397,300 offset by Highway decrease in services of approximately (\$903,500).

The County’s business-type activities expenses remained relatively flat with only an increase of \$28,950 overall or 0.15%.

The following graphs show the allocation of Wood County’s business-type activities revenues and expenses.



Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In accordance with GASB Statement 54, changes in the equity section are designed to indicate the extent in which the government is bound to honor constraints on the specific purpose for which the amounts in the fund can be spent. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of December 31, 2021, the County’s governmental funds reported combined ending fund balances of \$95,464,488, an increase of \$62,886,781 in comparison with the prior year fund balances of \$32,577,707. The majority of the increase is related to the funding of the new jail

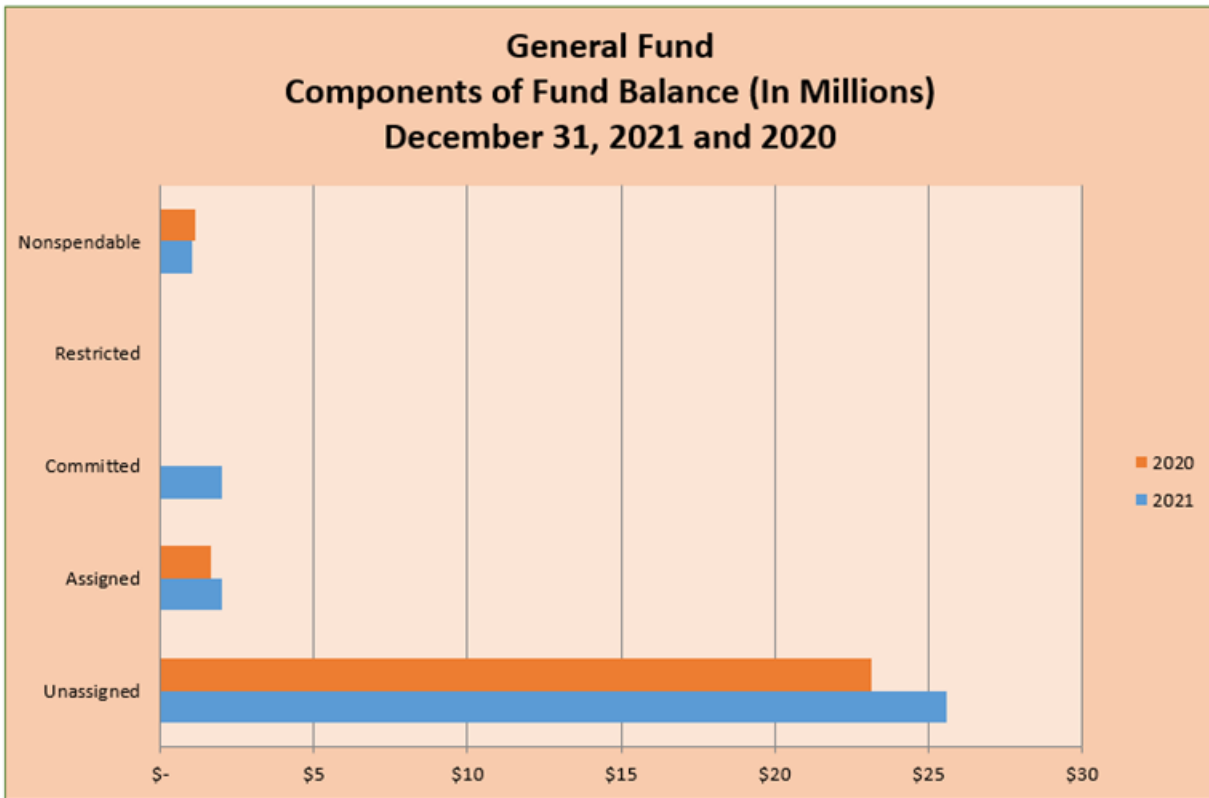
and sheriff's office along with ARPA funding. Approximately 26.83% of this amount \$25,612,912 constitutes *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *nonspendable, restricted, committed or assigned* to indicate that it is not available for new spending because it has already been earmarked.

- The nonspendable fund balance are amounts that are not spendable in form or are required to be maintained intact. As of the end of the current year, the County's governmental nonspendable fund balance of \$1,035,783 constitutes:
 - \$502,215 for inventory and prepaids
 - \$533,568 for delinquent property taxes

- The restricted fund balance are amounts that are constrained for specific purpose by external parties, constitutional provision or enabling legislation. As of the end of the current year, the County's governmental restricted fund balance of \$62,346,940 constitutes:
 - \$61,985,122 for capital projects
 - \$361,818 for debt service

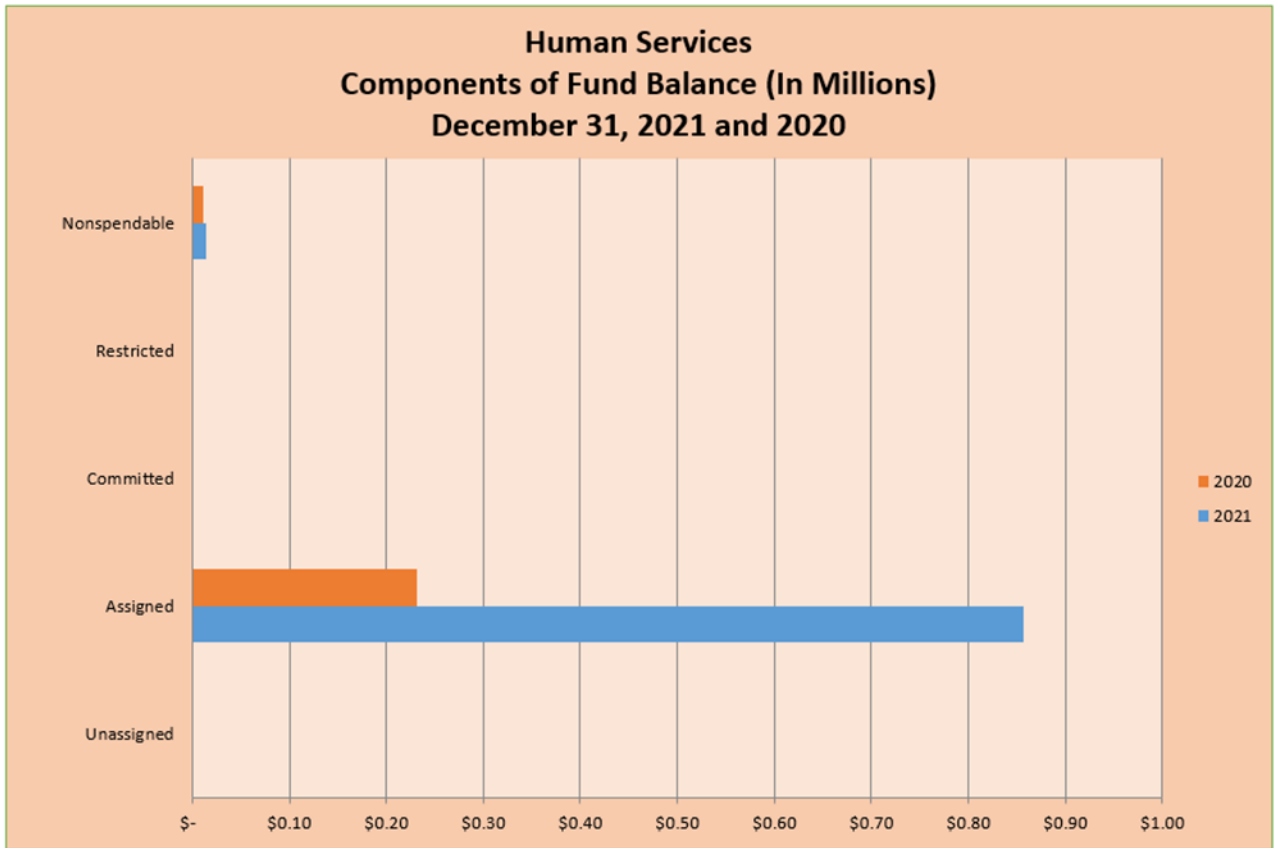
- The committed fund balance are amounts constrained to a specific purpose by the county board of supervisors. To be reported as committed, amounts cannot be used for any other purpose, unless the board of supervisors approves a change by resolution. As of the end of the current year, the County's governmental committed fund balance constitutes nonlapsing fund balances of \$1,983,652.

- The assigned fund balance is amounts that are constrained for specific purpose and are not available for spending. The assigned fund balance of \$4,482,201 constitutes:
 - \$2,498,969 for Special Revenue Funds
 - \$1,983,232 for assigned County Highway

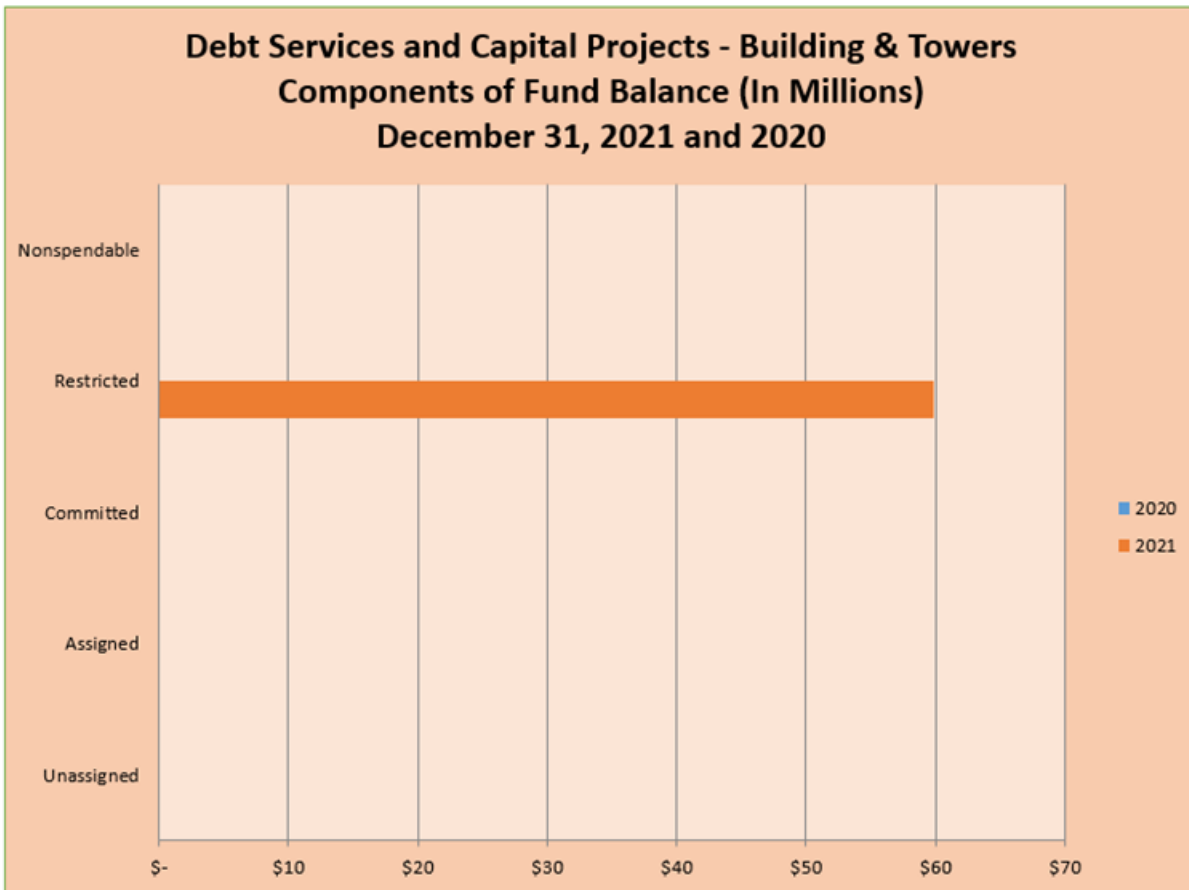


The General Fund is the chief operating fund of the County. At the end of 2021, unassigned spendable fund balance of the general fund was \$25,615,912, while total fund balance amounted to \$30,604,873. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned spendable fund balance and total fund balance to total expenditures. Unassigned spendable fund balance represents 72.78% percent (64.55 percent for 2020) of total General Fund expenditures, while total fund balance represents 86.95 percent (72.25 percent for 2020) of that same amount.

The fund balance of the County’s General Fund increased \$4,692,827 from \$25,912,046 to \$30,604,873 during 2021. In 2021, the General Fund was over budget for revenues and under budget for expenses. Revenues increased in Shared Managed Forest through increase timber sales, Sales Tax due to an increase of online sales from COVID and re-opening many services due to COVID, licenses and permits increase due to the strong real estate market, State Aid and Grants increase due to finding additional grants, and Public Charges for Services again due to opening up service from relaxing COVID regulation. The expenditures decrease overall in all departments, General Government, Public Safety, Highway, Health and Human Service, Culture and Conservation.

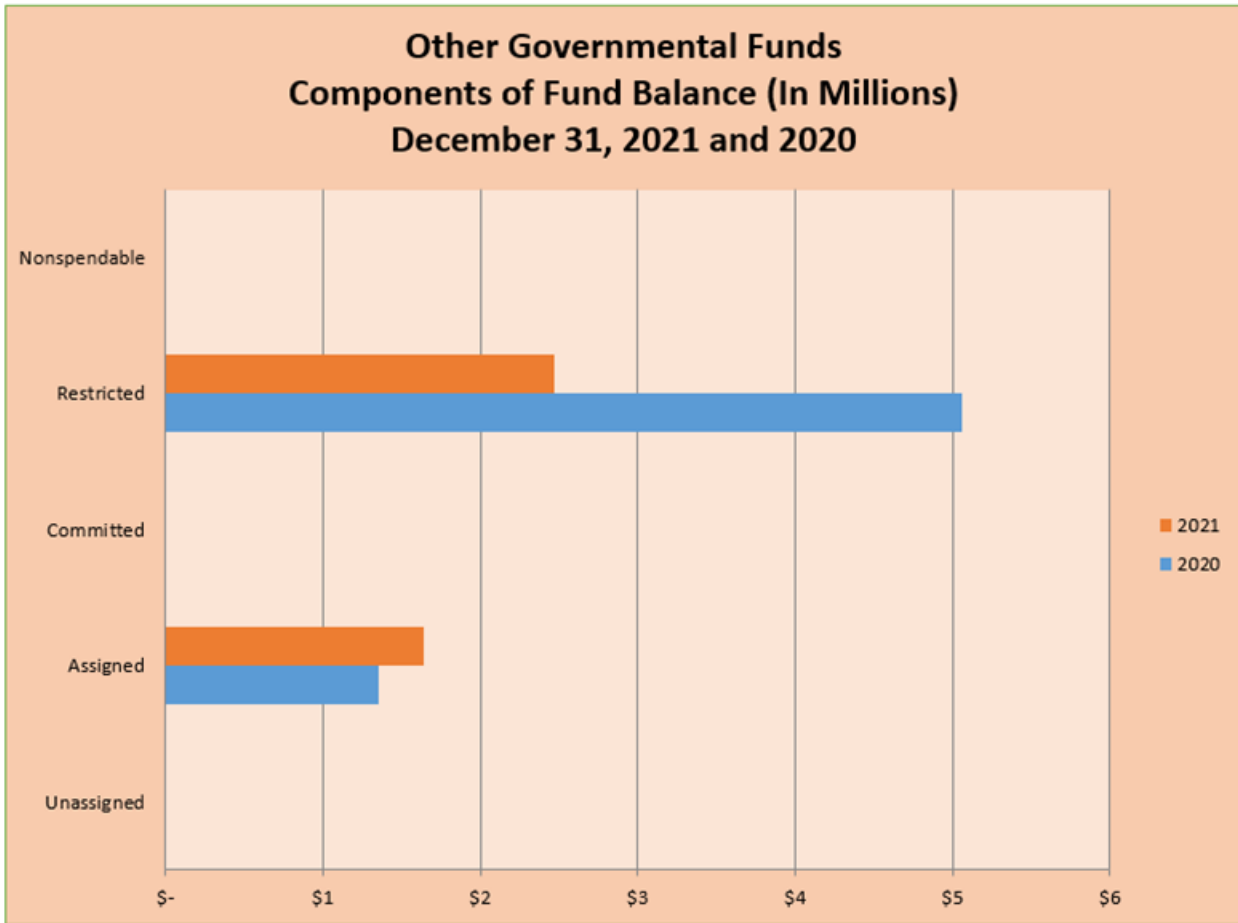


The Fund Balance in Human Services Special Revenue Fund increased \$628,525 from \$242,480 to \$871,005 in 2021. The biggest increase in revenues was for services for private pay. In 2021, with the COVID restrictions were being lifted to allow more in-person contact thus allowing human services to provide more private pay services.



Fund balance for Debt Services and Capital Projects – Building and Towers have been reclassified to major funds for 2021, primarily due to the approval of the new jail project. The capital projects funds and debt services have a fund balance of \$59,874,775 at the end of 2021. In 2020, Capital Projects – Building & Towers fund balance was approximately \$2.4 million.

These funds essentially include construction of County new jail and sheriff’s office which will increase community safety, and reduce long-term costs while improving the health and well-being of our community. Estimated cost of the new jail and sheriff’s office was projected to be around \$58 million. Due to changes in our economic climate, cost are expect to be increase by upward of 10%.



Non-major Special Revenue assigned fund balances increased \$281,876 from \$1,359,794 to \$1,641,670 in 2021.

The capital projects funds have a fund balance of \$2,472,165 at the end of 2021, a decrease of (\$2,591,222). This decrease was a direct cause for the change in Debt Services and Capital Projects – Building & Towers being reclassified to major funds. In 2020, Capital Projects – Building & Towers fund balance was approximately \$2.4 million. These funds now represent capital projects for the Highway infrastructure and maintenance.

Proprietary Funds – The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficits) for each of the enterprise funds at the end of the year were as follows:

Edgewater Haven Nursing Home	(\$516,583)
Highway	(\$2,158,151)
Norwood Health Center	(\$2,514,555)

The explanation of the changes in the unrestricted net position was discussed earlier in this report.

General Fund Budgetary Highlights

The adjustments to the general fund 2021 budget were as follows:

	Uses	Sources			
	Expenditures & Other Uses	Revenues & Other Sources	Tax Levy	Transfers from (to) Reserves	Total
Adopted Budget	\$ 37,223,144	\$ 22,550,378	\$ 12,624,847	\$ 2,047,919	\$ 37,223,144
Transfers out to other funds					
Special Revenue	-	-	-	-	-
Contingency	-	-	-	-	-
Appropriate Additional Revenues		1,626,675			1,626,675
Appropriate Additional Expenditures	1,740,574			113,899	113,899
Reappropriate Non-lapsing Balances	-	-	-	-	-
Revised Budget	\$ 38,963,718	\$ 24,177,053	\$ 12,624,847	\$ 2,161,818	\$ 38,963,718

The increases in the budget for additional revenues of \$1,626,675 for Revenues & Other Sources were for the Highway \$237,024, Sheriff \$193,961, Public Health \$1,035,390, Coroner \$37,500, Emergency Management \$92,000, and Planning and Zoning \$30,800. Most increase were related to additional revenue due to COVID. Such increases included Emergency Management FEMA funds to cover prevention of disease spread, Coroner increase in COVID related deaths, and additional grants to Public Health to cover COVID related costs.

The increases in budget for additional expenditures of \$1,740,574 for Public Health \$1,146,436, Sheriff \$193,961, Highway \$237,024, and General Government \$163,153. Many expenditures were offset by the additional funds related to COVID or special projects from Highway and Sheriff.

Capital Asset and Debt Administration

Capital assets – Wood County’s capital assets for its governmental and business type activities as of December 31, 2021, amounts to \$118,229,136 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$1,267,331 (\$125,170 increase in governmental and \$1,142,161 increase in business-type).

Major capital asset events during the current fiscal year included the following:

- Net decrease in Land and Land Improvements (\$9 thousand)
- Net decrease in Buildings and Improvements (\$118 thousand)
- Net decrease in Capital Assets for Machinery and Equipment of (\$938 thousand)
- Net increase in Construction Work in Progress \$360 thousand
- Net increase in Highway infrastructure projects of \$829 thousand
- Net decrease in Business-type Activities of Land and Land Improvements (\$24) thousand
- Net increase in Business-type Activities of Buildings and Improvements \$908 thousand
- Net increase in Business-type Activities of Machinery and Equipment \$304 thousand
- Net decrease in Business-type Activities of Construction Work in Progress (\$46) thousand

WOOD COUNTY'S Capital Assets			
(net of depreciation)			
	Governmental Activities	Business-type Activities	Total
Land and Land Improvements	\$ 4,841,644	\$ 388,845	\$ 5,230,489
Buildings	17,774,259	6,598,711	24,372,970
Machinery and Equipment	4,863,514	6,696,752	11,560,266
Construction Work in Progress	1,365,396	168,209	1,533,604
Infrastructure	75,530,362	1,443	75,531,805
Total	\$ 104,375,175	\$ 13,853,959	\$ 118,229,134

Additional information on Wood County's capital assets can be found in note IV A(3) on pages 69-70 of this report.

Long-term debt – The County's general obligation debt increased \$54,855,000 from \$27,140,000 to \$81,995,000 during 2021. The summary of outstanding debt is as follows:

WOOD COUNTY'S		
Outstanding General Obligation Debt		
	Governmental and Business-type Activities	
	2021	2020
General Obligation Tax-exempt Bonds		
2012 Tax-exempt Bonds	\$ -	\$ 425,000
2104 Promissory Notes	1,525,000	2,005,000
2015 Promissory Notes	2,480,000	3,275,000
2016 Promissory Notes	5,255,000	6,235,000
2017 Promissory Notes	3,415,000	3,930,000
2017 State Trust Fund	-	-
2018 Promissory Notes	2,475,000	2,790,000
2019 Promissory Notes	4,200,000	4,490,000
2020 Promissory Notes	3,720,000	3,990,000
2021 Refunding Bonds	58,925,000	-
Total	\$ 81,995,000	\$ 27,140,000

There was a new debt issued in 2021:

- \$58,925,000 with three purposes:
 - \$55,740,000 new jail and sheriff's office
 - \$ 2,265,000 for 2021 highway construction projects
 - \$ 920,000 County capital projects

Wood County received an Aa2 rating from Moody's for the County's most recent debt issue in 2021.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 26.96 percent of its legal debt limit of \$303 million.

Additional information on Wood County's long-term debt can be found in note IV B(5) on pages 83-84 of this report.

Economic Factors and Next Year's Budgets and Rates

- The County approved a new Jail and Sheriff's office project. The project has an estimated cost of \$58,000,000. The bid is expected to go out July 2022 and projected cost are estimated to increase upward of 10%. We have current agreements in place with the construction consultant's and the design and engineering group. Cost associated with these agreements are 9.0% of estimated costs. The new jail was approved because of outdated and unsafe configuration and an increase bed capacity. This decision was made to reduce out of county housing cost, reduce rising insurance cost, reduce recidivism, increase community safety and reduce long-term costs. Maximum mill rate impact to taxpayers of \$0.30 in 2022 and \$0.05 in 2024 per \$1000. Strategic mill rate drops starting in 2027 by approximately \$0.05 per year.
- The average unemployment rate for Wood County was 4.24 percent in 2021, which is down from the 6.64 percent average rate in 2020.
- The County's operating tax mil rate decreased (\$.07) from \$4.16 to \$4.09 while the debt service tax rate increased from \$0.82 to \$0.85 to fund the debt service on the new Jail and Sheriff's office, Highway borrowing and the Capital Projects for equipment and building renovations.
- The increase in equalized valuation due to net new construction for Wood County was 2.03 percent.
- Health Insurance was decreased by 10.82 percent in 2021 to help maintain the balances in the reserve for 2022.

All of these factors were considered in preparing the Wood County budget for 2022.

Requests for Information

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.

BASIC FINANCIAL STATEMENTS

WOOD COUNTY, WISCONSIN

Statement of Net Position

December 31, 2021

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Assets			
Cash and investments	\$ 114,485,969	\$ 298,382	\$ 114,784,351
Receivables:			
Delinquent property taxes	1,646,419	-	1,646,419
Current property tax	30,724,901	-	30,724,901
Miscellaneous	2,454,535	202,532	2,657,067
Due from other governments	2,568,408	2,462,197	5,030,605
Internal balances	5,195,302	(5,195,302)	-
Inventory of supplies, at cost	7,006	1,983,358	1,990,364
Prepaid items	512,363	273,506	785,869
Restricted Assets:			
Cash	1,430,460	20,849	1,451,309
Net Pension Asset	9,548,595	2,891,224	12,439,819
Capital assets (net of accumulated depreciation)			
Land and land improvements	4,841,644	388,845	5,230,489
Buildings	17,774,259	6,598,711	24,372,970
Machinery & equipment	4,863,514	6,696,752	11,560,266
Construction work in progress	1,365,396	168,209	1,533,604
Infrastructure	75,530,362	1,443	75,531,805
 Total Assets	 <u>272,949,133</u>	 <u>16,790,706</u>	 <u>289,739,838</u>
Deferred Outflows of Resources			
Related to OPEB	225,941	81,334	307,275
Related to Pensions	15,902,020	4,746,668	20,648,689
	<u>16,127,961</u>	<u>4,828,002</u>	<u>20,955,964</u>
 Total Assets and Deferred Outflows of Resources	 <u>\$ 289,077,094</u>	 <u>\$ 21,618,708</u>	 <u>\$ 310,695,802</u>
Liabilities			
Current Liabilities:			
Accounts payable	\$ 4,015,057	\$ 11,878	\$ 4,026,935
Payroll withholdings	522,201	-	522,201
Accrued compensation	568,344	201,970	770,314
Accrued interest	420,444	-	420,444
Due to other governments	4,037,707	64,729	4,102,436
Due to other funds	-	30,749	30,749
Unearned revenue	7,371,342	716,560	8,087,902
Special deposits	1,494,442	20,849	1,515,292
Noncurrent Liabilities:			
Net pension liability			
Due within one year	7,274,165	787,224	8,061,389
Due in more than one year	84,330,924	1,435,213	85,766,136
 Total Liabilities	 <u>110,034,626</u>	 <u>3,269,173</u>	 <u>113,303,799</u>
Deferred Inflows of Resources:			
Related to pensions	20,907,019	6,330,446	27,237,465
Related to OPEB	262,593	94,528	357,121
Property taxes for subsequent year	30,721,659	-	30,721,659
 Total Deferred Inflows of Resources	 <u>51,891,271</u>	 <u>6,424,974</u>	 <u>58,316,245</u>
Total Liabilities and Deferred Inflows of Resources	<u>161,925,897</u>	<u>9,694,147</u>	<u>171,620,044</u>
Net Position			
Net investment in capital assets	80,222,102	13,853,959	94,076,061
Restricted for:			
Debt service	361,818	-	361,818
Pension Benefits	9,548,595	2,891,224	12,439,819
Unrestricted	37,018,682	(4,820,622)	32,198,060
 Total Net Position	 <u>127,151,197</u>	 <u>11,924,561</u>	 <u>139,075,758</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 289,077,094</u>	<u>\$ 21,618,708</u>	<u>\$ 310,695,802</u>

The notes to the financial statements are an integral part of this statement

WOOD COUNTY, WISCONSIN
Statement of Activities

For the year ended December 31, 2021

Functions/Programs:	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Governmental activities:			
General government	\$ 10,756,253	\$ 3,654,716	\$ 676,799
Public safety	12,415,723	637,669	1,750,098
Public works	5,676,546	511,197	2,710,076
Health and social services	27,584,963	5,241,650	18,049,476
Culture, recreation and education	3,550,816	1,211,977	219,262
Conservation and development	1,816,115	411,993	591,735
Interest and fiscal charges	1,451,013	-	-
Total governmental activities	<u>63,251,428</u>	<u>11,669,202</u>	<u>23,997,446</u>
Business-type activities:			
Edgewater Haven Nursing Home	6,336,155	5,611,399	729,428
Norwood	9,709,110	5,625,201	1,915,239
Highway	3,245,243	3,303,292	-
Total business-type activities	<u>19,290,507</u>	<u>14,539,892</u>	<u>2,644,667</u>
Totals	<u><u>82,541,935</u></u>	<u><u>\$ 26,209,094</u></u>	<u><u>\$ 26,642,113</u></u>

General Revenues:

Property taxes
County sales tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings (loss)

Transfers

Total general revenues and transfers

Change in net position

Net Position -January 1

Restatement of net position

Net Position-January 1

Net Position-December 31

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ -	\$ (6,424,738)	\$ -	\$ (6,424,738)
-	(10,027,956)	-	(10,027,956)
-	(2,455,273)	-	(2,455,273)
-	(4,293,837)	-	(4,293,837)
-	(2,119,577)	-	(2,119,577)
-	(812,387)	-	(812,387)
-	(1,451,013)	-	(1,451,013)
-	(27,584,780)	-	(27,584,780)
471,715	-	476,387	476,387
217,778	-	(1,950,891)	(1,950,891)
450,103	-	508,152	508,152
1,139,597	-	(966,352)	(966,352)
<u>\$ 1,139,597</u>	<u>(27,584,780)</u>	<u>(966,352)</u>	<u>(28,551,131)</u>
	24,734,163	3,431,168	28,165,331
	7,177,605	-	7,177,605
	3,654,083	-	3,654,083
	-	58	58
	(163,935)	163,935	0
	<u>35,401,916</u>	<u>3,595,161</u>	<u>38,997,077</u>
	7,817,136	2,628,809	10,445,945
	<u>119,334,061</u>	<u>9,295,752</u>	<u>128,629,813</u>
	-	-	-
	<u>119,334,061</u>	<u>9,295,752</u>	<u>128,629,813</u>
	<u>\$ 127,151,197</u>	<u>\$ 11,924,561</u>	<u>\$ 139,075,758</u>

WOOD COUNTY, WISCONSIN

Balance Sheet
Governmental Funds

December 31, 2021

	General Fund	Human Services Fund	Debt Service Fund	Capital Projects Building & Towers Fund	Other Governmental Funds	Total
ASSETS						
Cash and temporary cash investments	\$ 105,370,466	\$ 260,849	\$ -	\$ -	\$ 396,693	\$ 106,028,007
<i>Receivables:</i>						
Delinquent property taxes	1,646,419	-			-	1,646,419
Current property tax	30,724,901	-			-	30,724,901
Miscellaneous	1,209,714	966,786			278,036	2,454,535
Due from other governments	519,849	1,899,744			148,815	2,568,408
Due from other funds	(0)	3,121,710	361,818	2,472,165	1,343,750	7,299,443
Inventory of supplies, at cost	7,006	-			-	7,006
Prepaid items	481,503	13,706			-	495,209
Total Assets	\$ 139,959,857	\$ 6,262,793	\$ 361,818	\$ 2,472,165	\$ 2,167,294	\$ 151,223,928
LIABILITIES AND FUND BALANCES						
<i>Liabilities:</i>						
Accounts payable	\$ 1,948,968	\$ 13,514	\$ -	\$ -	\$ 14,910	\$ 1,977,391
Other current liabilities	9,217	-	-	-	-	9,217
Payroll withholdings	522,201	-	-	-	-	522,201
Accrued compensation	330,642	210,581	-	-	19,546	560,769
Special deposits	1,228,752	11,844	-	-	253,846	1,494,442
Due to other governments	452,153	3,580,814	-	-	1,470	4,034,436
Due to other funds	66,905,414	-	-	-	278,661	67,184,075
Unearned Revenue	7,032,600	19,732	-	-	319,009	7,371,341
Total Liabilities	78,429,946	3,836,485	-	-	887,442	83,153,872
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-charges for services	-	1,555,304	-	-	-	1,555,304
Unavailable revenues-property taxes	203,380	-	-	-	-	203,380
Property taxes for subsequent year	30,721,659	-	-	-	-	30,721,659
Total Deferred Inflows of Resources	30,925,039	1,555,304	-	-	-	32,480,343
FUND BALANCE (DEFICITS)						
Nonspendable	1,022,077	13,706	-	-	-	1,035,783
Restricted	-	-	361,818	59,512,957	2,472,165	62,346,940
Committed	1,983,652	-	-	-	-	1,983,652
Assigned	1,983,231	857,299	-	-	1,641,671	4,482,202
Unassigned	25,615,912	-	-	-	-	25,615,912
Total Fund Balances (deficit)	30,604,872	871,005	361,818	59,512,957	4,113,836	95,464,488
Total Liabilities, Deferred Inflows of Resources and Fund Balances (deficit)	\$ 139,959,857	\$ 6,262,793	\$ 361,818	\$ 59,512,957	\$ 5,001,277	\$ 211,098,703

Amounts reported for governmental activities in the statement of net position are different because:

Fund balance from above \$ 95,464,488

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds 91,274,307

Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position. 26,593,141
Less Internal Service Fund deficit allocated to Highway enterprise fund. (368,666) 26,224,475

Unavailable revenue on delinquent property taxes and Human Services public charges recognized as revenue on the entity-wide 1,758,684

Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized discounts are not due and payable in the current period and therefore are not reported in the funds. (87,570,757)

Net Position of Governmental Activities \$ 127,151,197

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2021

	General Fund	Human Services Fund	Debt Service Fund	Capital Projects Building & Towers Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 20,782,597	\$ 6,934,344	\$ 4,628,540	\$ -	\$ 546,165	\$ 32,891,646
Intergovernmental Revenues	10,246,365	14,880,930	-	-	1,680,203	26,807,499
Licenses and Permits	543,164	-	-	-	167,230	710,394
Fines, Forfeits and Penalties	238,336	-	-	-	11,945	250,281
Public Charges for Services	2,849,376	4,484,235	-	-	195,626	7,529,237
Intergovernmental Charges for Services	3,273,619	50,000	-	-	-	3,323,619
Investment Income (Loss)	(136,095)	24	-	-	4,972	(131,100)
Miscellaneous	629,293	7,367	3,310,857	-	206,834	4,154,351
Total Revenues	38,426,654	26,356,900	7,939,397	-	2,812,975	75,535,925
EXPENDITURES						
Current:						
General Government	8,272,883	-	-	-	1,158,950	9,431,833
Public Safety	12,706,352	-	-	-	58,415	12,764,766
Public Works	5,649,233	-	-	-	27,500	5,676,733
Health and Human Services	4,314,201	23,973,961	-	-	114,332	28,402,493
Culture, Recreation and Education	3,368,844	-	-	-	198,388	3,567,232
Conservation and Development	884,826	-	-	-	955,257	1,840,083
Capital Outlay:						
General Government	-	-	-	752,817	-	752,817
Public Safety	-	-	-	478,309	-	478,309
Public Works	-	-	-	-	2,647,543	2,647,543
Health and Human Services	-	-	-	605,361	-	605,361
Culture, Recreation and Education	-	-	-	7,968	-	7,968
Debt Service:						
Principal Retirement	-	-	6,645,000	-	-	6,645,000
Interest and Fiscal Charges	-	-	1,291,388	-	-	1,291,388
Total Expenditures	35,196,339	23,973,961	7,936,388	1,844,455	5,160,383	74,111,526
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,230,315	2,382,939	3,008	(1,844,455)	(2,347,408)	1,424,399
OTHER FINANCING SOURCES (USES)						
Issuance of Debt	4,381	8,000	-	59,000,000	2,500,000	61,512,381
Transfers in	1,780,673	19,007	-	-	272,543	2,072,223
Transfers out	(322,543)	(1,781,421)	-	-	(18,259)	(2,122,223)
Total Other Financing Sources (Uses)	1,462,512	(1,754,414)	-	59,000,000	2,754,284	61,462,381
Net Change in Fund Balance	4,692,826	628,525	3,008	57,155,545	406,876	62,886,781
Fund Balance (Deficit) - January 1	25,912,046	242,480	358,810	2,357,412	3,706,959	32,577,707
Fund Balance (Deficit) - December 31	<u>\$ 30,604,872</u>	<u>\$ 871,005</u>	<u>\$ 361,818</u>	<u>\$ 59,512,957</u>	<u>\$ 4,113,835</u>	<u>\$ 95,464,488</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2021

Net change in fund balances - total governmental funds		\$ 62,886,780
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.		
Capital outlay	\$ 4,053,258	
Depreciation	<u>(3,843,710)</u>	209,548
Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.		
		(54,894,992)
Increase in the Total OPEB liability and related amounts	74,211	
Less amount allocated to Business-type activities	<u>(15,355)</u>	58,856
Increase in the Net Pension Asset and related amounts	3,636,397	
Less amount allocated to Business-type activities	<u>(874,643)</u>	2,761,754
Unavailable revenue in the governmental funds is reported as revenue on the entity-wide financial statements		118,155
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		(3,174,015)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net position.		(233,030)
Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.	30,807	
Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home is offset by transfer to General Fund	<u>53,273</u>	84,080
Change in net position of governmental activities		<u>\$ 7,817,136</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
General Property Taxes	\$ 12,624,847	\$ 12,624,847	\$ 12,647,736	\$ 22,889
Forest Cropland/Managed Forest Land	25,000	25,000	285,170	260,170
General Sales and Retailers' Discount	220	220	266	46
Real Estate Transfer Fees	142,000	142,000	244,613	102,613
Interest and Penalties on Taxes	394,000	394,000	427,207	33,207
Payments in Lieu of Taxes	18,500	18,500	-	(18,500)
Total Taxes	13,204,567	13,204,567	13,604,992	400,425
Intergovernmental Revenues:				
State Aid-CPPW	-	-	94,206	94,206
State Shared Taxes-Shared Revenue	3,103,284	3,103,284	3,105,140	1,856
General Fund-Personal Property	236,656	236,656	236,656	(0)
Other State Shared Revenues	220,500	220,500	220,567	67
State Aid-Victim Witness	74,000	74,000	52,625	(21,375)
State Grants-Courts	377,449	377,449	382,276	4,827
State Grants-Emergency Management	20,000	20,000	17,054	(2,946)
State Aid-Court Support Services	88,678	88,678	90,867	2,189
State Aid - Law Enforcement	251,970	445,931	981,372	535,441
State Grants-Other Law Enforcement	17,000	17,000	18,241	1,241
State Aid-Emergency Government	93,250	185,250	287,380	102,130
State Aids-Transportation	2,194,425	2,431,449	2,508,082	76,633
State Aid-LRIP	975,000	975,000	198,953	(776,047)
State Grants-Health Immunization	214,415	1,159,918	1,421,529	261,611
State Grants-Health WIC Program	407,086	407,086	372,857	(34,229)
State Aid-Health Cons Grant	70,945	76,745	71,903	(4,842)
State Aid-Other	13,000	13,000	13,000	-
State Grants-UW Extension	11,500	11,500	2,688	(8,812)
State Aid-Forestry	48,935	79,735	64,843	(14,892)
State Grants-Land Conservation	121,606	121,606	84,790	(36,816)
County Share Managed Forest Lands	20,000	20,000	21,337	1,337
Total Intergovernmental	8,559,699	10,064,787	10,246,365	181,578
Licenses and Permits:				
Business and Occupational Licenses	369,584	369,584	419,256	49,672
Utility Permits	16,000	16,000	34,560	18,560
DNR and ML Fees	59,471	59,471	66,201	6,730
Dog License Fund	1,000	1,000	547	(453)
County Planner Plat Review Fees	8,250	8,250	12,100	3,850
Shoreland Zoning Fees and Permits	32,725	32,725	10,500	(22,225)
Total Licenses and Permits	487,030	487,030	543,164	56,134
Fines, Forfeits and Penalties:				
Branch I County Ordinance	1,700	1,700	3,007	1,307
County Share of Occupational Driver	200	200	120	(80)
County Share of State Fines and Forfeitures	150,000	150,000	136,602	(13,398)

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
County Parks Violation Fee	750	750	500	(250)
County Forfeitures Revenue	94,000	94,000	98,108	4,108
Total Fines, Forfeits and Penalties	246,650	246,650	238,336	(8,314)
Public Charges for Services:				
County Clerk-Passport Fees	22,000	22,000	15,835	(6,165)
Treasurer Fees-Redemption Notices	4,000	4,000	8,547	4,547
Property Conversion Charges	1,000	1,000	(606)	(1,606)
Register of Deeds Fees	262,000	262,000	337,531	75,531
Register of Deeds Laredo Tapestry	47,000	47,000	93,313	46,313
Court Fees	156,500	156,500	155,997	(503)
Family Court Comm	13,415	13,415	13,933	518
Court/Juvenile	46,500	46,500	102,760	56,260
District Attorney	22,673	22,673	18,940	(3,733)
Court Fees and Costs-Circuit Court Br I	28,600	28,600	31,319	2,719
Court Fees and Costs-Circuit Court Br III	12,000	12,000	10,698	(1,302)
Court Fees and Costs-Marriage Counseling	6,800	6,800	7,700	900
Temporary Licenses	4,500	4,500	9,216	4,716
County Clerk Copy Fees	275	275	194	(81)
Human Resources	400	400	93	(307)
Sheriff-Public Charges	750	750	1,829	1,079
Sheriff Revenue-Civil Process Fees	62,000	62,000	52,220	(9,780)
Sheriff Cost Reimbursement/Witness Fees	53,000	53,000	54,625	1,625
Reserve Deputy Revenue	15,000	15,000	18,241	3,241
Sheriff Escort Service	31,000	31,000	30,933	(67)
Restitution	200	200	1,642	1,442
OWI Restitution	1,750	1,750	2,086	336
Cremation Revenue	60,000	77,500	79,680	2,180
Death Certificates	15,000	35,000	40,500	5,500
Jail Surcharge	27,000	27,000	66,145	39,145
Board of Prisoners Meals	339,678	339,678	312,097	(27,581)
Prisoner Housing Other Counties	15,000	15,000	10,730	(4,270)
Other County Transports	18,000	18,000	23,437	5,437
Jail Stay Fee	37,000	37,000	51,389	14,389
ID Cards	50	50	-	(50)
Health	73,000	73,000	59,390	(13,610)
County Parks Revenue	720,000	720,000	683,405	(36,595)
UW-Extension Project Revenue	3,600	3,600	31,054	27,454
County Forest Revenue	350,000	350,000	496,968	146,968
Fees and Sales	34,320	34,320	27,533	(6,787)
Total Public Charges for Services	2,484,011	2,521,511	2,849,376	327,865
Intergovernmental Charges for Services:				
Interdepartmental Charges	700	700	-	(700)
State Revenue-Highway	176,261	176,261	195,873	19,612
Intergovernmental Transfer Program Rev	-	-	(15)	(15)
Local Government Charges-Public Safety	31,000	31,000	-	(31,000)
Revenue from Districts-Roads	417,440	417,440	214,129	(203,311)
Revenue from Districts-Bridges	74,917	74,917	66,635	(8,282)
Local Government Charges-Sanitation	73,800	73,800	77,198	3,398
Local Government Charges-Other Governments	3,500	3,500	3,050	(450)
Local Government Charges-BNI (Materials)	2,500	2,500	5,603	3,103

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Local Government Chgs-BNI (Staff)	850	850	1,412	562
Local Government Chgs-Work Relief	5,000	5,000	1,000	(4,000)
Intergovernmental Charges-EM Vehicles	5,000	5,000	2,467	(2,533)
Intergovernmental Charges-EM Equipment	500	500	1,811	1,311
Department Charges-Gen Government	54,500	54,500	53,228	(1,272)
Department Charges-Clerk of Courts	9,000	9,000	9,987	987
Department Charges-Insurance	500,000	500,000	546,207	46,207
Department Charges-Gen Govt	10,000	10,000	9,453	(547)
Department Charges-Systems	146,300	146,300	143,004	(3,296)
Department Charges-WC CPR Revenue	-	-	503	503
Department Charges-Public Safety	22,500	22,500	27,202	4,702
Department Charges-Congregate meals	3,200	3,200	4,973	1,773
Department Charges-Highway	1,837,334	1,837,334	1,909,899	72,565
Total Intergovernmental Charges for Services	3,374,302	3,374,302	3,273,619	(100,683)
Investment Income:				
Interest Revenue	20	20	2,571	2,551
Unrealized Gain/Loss on Investment	25,000	25,000	(303,933)	(328,933)
Interest-Investment	100,000	100,000	130,335	30,335
Interest-General Investment	75,000	75,000	34,471	(40,529)
Interest-Clerk of Courts	300	300	460	160
Total Investment Income	200,320	200,320	(136,095)	(336,415)
Miscellaneous:				
Miscellaneous Revenue	-	-	13,894	13,894
Rental Income	95,503	95,503	100,116	4,613
Sale of Property	32,000	32,000	168,091	136,091
Sale of Surplus Property	500	500	2,108	1,608
Sale of Salvage and Waste	3,500	3,500	511	(2,989)
Insurance Recoveries-Other	12,000	12,000	219	(11,781)
Donations-Other	35,000	35,000	269,107	234,107
Donations & Contributions	21,500	105,587	74,272	(31,315)
Miscellaneous Revenue	200	200	974	774
Total Miscellaneous	200,203	284,290	629,293	345,003
Total Revenues	28,756,782	30,383,457	31,249,049	865,592

EXPENDITURES

General Government:

Committees and Commissions	190,696	190,696	165,639	25,057
Circuit Court Branch I	415,677	419,427	416,350	3,077
Circuit Court Branch II	124,083	124,083	116,519	7,564
Circuit Court Branch III	125,586	125,586	121,016	4,570
Divorce Mediation	25,000	25,000	21,300	3,700
Family Court Commissioner	65,600	65,600	65,577	23
Clerk of Courts	1,579,454	1,579,454	1,386,170	193,284
Coroner	158,796	196,296	195,582	713
Clerk Conferences	97,162	97,162	78,694	18,468
Justice Coordinator - Drug Court	222,928	222,928	198,243	24,685
District Attorney	661,081	661,081	509,084	151,997
Victim Witness Program	141,617	141,617	140,523	1,094

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Corporation Counsel	301,915	301,915	293,030	8,886
Clerk	294,110	294,110	260,013	34,097
Postage Meter	14,000	14,000	12,557	1,443
Labor Relations	30,000	30,000	13,723	16,278
Personnel	434,633	434,633	412,334	22,299
Human Resources Programs	10,199	10,199	809	9,390
Elections	59,382	59,382	48,400	10,982
Data Processing	1,837,511	1,837,511	1,678,249	159,262
Voice Over IP	127,600	127,600	58,492	69,108
Information & Communication	6,000	6,000	2,091	3,909
Finance	514,168	514,168	479,877	34,292
Treasury	434,095	471,160	471,160	0
Purchasing	-	-	180	(180)
Contingency	600,000	538,050	-	538,050
Register of Deeds	457,196	457,196	451,655	5,541
Redaction	5,300	5,300	3,528	1,772
Property and Liability Insurance	648,166	665,666	672,088	(6,423)
Total General Government	9,581,955	9,615,820	8,272,883	1,342,937
Public Safety:				
Sheriff Administration	2,756,213	2,923,562	2,734,927	188,636
Police Radio	276,330	276,330	244,326	32,004
Indian Law Enforcement	35,730	35,730	19,113	16,617
Traffic Police	3,241,608	3,268,220	3,107,970	160,250
Civil Service Commission	1,000	1,000	875	125
Fire Suppression	351,683	351,683	349,105	2,578
SARA Title III	52,709	52,709	46,074	6,634
Emergency Management	272,218	367,071	365,989	1,082
Building Numbering	3,000	10,525	10,502	23
Work Relief	175,747	175,747	105,287	70,460
Dispatch	1,730,211	1,730,211	1,646,645	83,566
Jail	2,800,245	2,800,245	2,659,623	140,622
Electronic Monitoring	221,737	221,737	216,261	5,476
P/T Safekeeper	1,268,721	1,268,721	1,199,656	69,064
Jail Surcharge	110,000	110,000	-	110,000
Total Public Safety	13,297,152	13,593,490	12,706,352	887,139
Public Works - Highway:				
Highway Administration	924,289	924,289	814,013	110,276
Bituminous Operations	1,874,692	1,999,806	1,429,112	570,694
Maintenance CTHS	2,905,829	3,017,739	3,001,790	15,950
County-Aid Road Construction	475,419	475,419	263,634	211,784
County-Aid Bridge Construction	129,393	129,393	140,684	(11,291)
Total Public Works	6,309,622	6,546,646	5,649,233	897,413
Health and Human Services:				
Public Health	1,911,272	3,051,908	3,007,010	44,898
County Nurse WIC Program	403,287	403,287	372,859	30,428
Public Health Grants	70,280	76,080	74,744	1,337
Humane Officer	45,036	45,036	35,505	9,531
Health-Dental Sealants	79,230	82,230	79,956	2,273
Health Sanitation Adams/Juneau	411,464	411,464	389,817	21,647
Veterans Relief	7,780	7,780	4,759	3,022

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Veterans Service Officer	337,479	337,479	333,413	4,066
Veterans Relief Donations	800	800	386	414
Care of Veterans Graves	2,865	2,865	2,857	8
Veterans WDVA Grant	13,000	13,000	12,896	104
Total Health and Human Services	3,282,493	4,431,929	4,314,201	117,728
Culture, Recreation and Education:				
County Aid to Libraries	1,111,339	1,114,974	1,114,971	3
County Parks	1,741,003	1,741,003	1,715,145	25,858
Marshfield Fairgrounds	25,000	25,000	25,000	-
UW-Extension	503,237	503,237	431,516	71,721
UW-Wood County-Marshfield	50,907	50,907	50,907	(0)
UW-Extension Projects	12,700	12,700	31,304	(18,604)
Total Culture, Recreation and Education	3,444,187	3,447,822	3,368,844	78,978
Conservation and Development:				
Land Conservation	267,223	275,021	243,887	31,134
Wildlife Damage Abatement	120,387	120,387	84,813	35,574
County Planner	393,125	423,925	422,273	1,652
Surveyor	44,262	44,262	44,262	-
Payment in Lieu of Tax	77,344	77,344	57,591	19,753
Transp and Econ Develop - Jr Fair	32,000	32,000	32,000	-
Total Conservation and Development	934,342	972,940	884,826	88,114
Total Expenditures	36,849,751	38,608,648	35,196,339	3,412,309
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,092,969)	(8,225,191)	(3,947,290)	4,277,901
OTHER FINANCING SOURCES (USES)				
Issuance of Capital Lease	9,000	9,000	4,381	(4,619)
Transfers In	6,409,443	6,409,443	9,012,378	2,602,935
Transfers Out	(373,443)	(377,543)	(376,643)	900
Total Other Financing Sources (Uses)	6,045,000	6,040,900	8,640,116	2,599,216
Net Change in Fund Balance	\$ (2,047,969)	\$ (2,184,291)	4,692,826	\$ 6,877,118
Fund Balance (Deficit) - January 1			25,912,046	
Fund Balance (Deficit)- December 31			\$ 30,604,872	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Human Services Fund

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
General Property Taxes	\$ 6,934,344	\$ 6,934,344	\$ 6,934,344	\$ -
Total Taxes	<u>6,934,344</u>	<u>6,934,344</u>	<u>6,934,344</u>	<u>-</u>
Intergovernmental Revenues:				
Federal Grants-ARRA	-	-	36,629	36,629
State Aid-DVR	71,038	71,038	71,040	2
State Aid-Unified/DHFS	13,829,929	13,829,929	14,540,346	710,417
State Aid-Other	232,915	232,915	232,915	-
Total Intergovernmental	<u>14,133,882</u>	<u>14,133,882</u>	<u>14,880,930</u>	<u>747,048</u>
Public Charges for Services:				
Public Charges-Ho Chunk/AODA	27,500	27,500	27,500	-
Medicare	-	-	(4,061)	(4,061)
Medicaid	183,154	183,154	(10,880)	(194,034)
Private Pay	5,676,183	5,676,183	6,184,283	508,100
Private Insurance	87,043	87,043	57,030	(30,013)
Other County Responsible	45,000	45,000	36,437	(8,563)
Contractual Adjustment-Mental Health	(2,148,267)	(2,148,267)	(1,875,382)	272,885
Public Charges-Drug Court	-	-	69,307	69,307
Total Public Charges for Services	<u>3,870,613</u>	<u>3,870,613</u>	<u>4,484,235</u>	<u>613,622</u>
Intergovernmental Charges for Services:				
Department Charges-Drug court	73,000	73,000	50,000	(23,000)
Total Intergovernmental Charges for Services	<u>73,000</u>	<u>73,000</u>	<u>50,000</u>	<u>(23,000)</u>
Investment Income				
Unrealized Gain/Loss on Investment	-	-	24	24
Total Investment Income	<u>-</u>	<u>-</u>	<u>24</u>	<u>24</u>
Miscellaneous:				
Donations-Other	-	-	1,145	1,145
Miscellaneous Revenue	5,000	5,000	3,372	(1,628)
Other Miscellaneous Revenue	2,000	2,000	2,851	851
Total Miscellaneous	<u>7,000</u>	<u>7,000</u>	<u>7,367</u>	<u>367</u>
Total Revenues	<u>25,018,839</u>	<u>25,018,839</u>	<u>26,356,900</u>	<u>1,338,061</u>
EXPENDITURES				
Community:				
Long Term Support	1,086,954	1,086,954	1,135,972	(49,018)
Family Services	7,483,773	6,922,773	6,259,879	662,894
Economic Support Services	5,919,803	6,480,803	6,336,551	144,252
Administration	3,360,803	3,360,803	3,266,244	94,559
Mental Health/AODA	7,225,104	7,225,104	6,975,315	249,789
Total Community	<u>25,076,437</u>	<u>25,076,437</u>	<u>23,973,961</u>	<u>1,102,476</u>
Total Health and Human Services	<u>25,076,437</u>	<u>25,076,437</u>	<u>23,973,961</u>	<u>1,102,476</u>
Total Expenditures	<u>25,076,437</u>	<u>25,076,437</u>	<u>23,973,961</u>	<u>1,102,476</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(57,598)</u>	<u>(57,598)</u>	<u>2,382,939</u>	<u>2,440,537</u>
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	57,600	57,600	8,000	(49,600)
Transfers In	-	-	19,007	19,007
Transfers Out	-	-	(1,781,421)	(1,781,421)
Total Other Financing Sources (Uses)	<u>57,600</u>	<u>57,600</u>	<u>(1,754,414)</u>	<u>(1,812,014)</u>
Net Change in Fund Balance	<u>\$ 2</u>	<u>\$ 2</u>	<u>628,525</u>	<u>\$ 628,523</u>
Fund Balance (Deficit) - January 1			<u>242,480</u>	
Fund Balance (Deficit) - December 31			<u>\$ 871,005</u>	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 4,628,540	\$ 4,628,540	\$ 4,628,540	\$ 0
Total Taxes	<u>4,628,540</u>	<u>4,628,540</u>	<u>4,628,540</u>	<u>0</u>
Miscellaneous:				
Donations-Other	-	-	3,310,857	3,310,857
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>3,310,857</u>	<u>3,310,857</u>
Total Revenues	<u>4,628,540.00</u>	<u>4,628,540</u>	<u>7,939,397</u>	<u>3,310,857</u>
EXPENDITURES				
Debt Service:				
Principal retirement	4,070,000	4,070,000	6,645,000	(2,575,000)
Interest and fiscal charges	558,540	558,540	1,291,388	(732,848)
Total Debt Service	<u>4,628,540</u>	<u>4,628,540</u>	<u>7,936,388</u>	<u>(3,307,848)</u>
Total Expenditures	<u>4,628,540</u>	<u>4,628,540</u>	<u>7,936,388</u>	<u>(3,307,848)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>3,008</u>	<u>3,008</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>3,008</u>	<u>\$ 3,008</u>
Fund Balance (Deficit) - January 1			<u>358,810</u>	
Fund Balance (Deficit) - December 31			<u>\$ 361,818</u>	

WOOD COUNTY, WISCONSIN
CAPITAL PROJECTS FUND-BUILDINGS & TOWERS
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
EXPENDITURES				
Capital Outlay:				
Capital Projects-Maintenance-Building	\$ 500,000	\$ 500,000	\$ 409,789	\$ 90,211
Cap Projects-IT	429,000	653,170	324,688	328,482
Cap Projects-Buildings	-	18,350	18,340	10
Cap Projects-Sheriff/Jail	-	478,310	478,309	1
Cap Projects-Edgewater	404,574	425,234	387,582	37,652
Cap Projects-Edgewater	260,000	260,000	217,778	42,222
UW Remodeling/Construction	12,300	12,300	7,968	4,332
Total Capital Outlay	1,605,874	2,347,364	1,844,455	502,909
Debt Service:				
Paying Agent and Fiscal Charges	43,000	43,000	-	43,000
Total Debt Service	43,000	43,000	-	43,000
Total Expenditures	1,648,874	2,390,364	1,844,455	545,909
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,648,874)	(2,390,364)	(1,844,455)	545,909
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	1,640,000	2,136,660	59,000,000	56,863,340
Total Other Financing Sources (Uses)	1,640,000	2,136,660	59,000,000	56,863,340
Net Change in Fund Balance	\$ (8,874)	\$ (253,704)	57,155,545	\$ 57,409,249
Fund Balance (Deficit) - January 1			2,357,412	
Fund Balance (Deficit) - December 31			\$ 59,512,957	

WOOD COUNTY, WISCONSIN

Statement of Net Position
Proprietary Funds

December 31, 2021

	Business-Type Activities				Governmental Activities
	Edgewater Haven Nursing Home	Highway	Norwood	Total Enterprise Funds	Internal Service Funds
Assets					
Current Assets:					
Cash and temporary cash investments	\$ 1,072	\$ 100	\$ 297,211	\$ 298,382	\$ 9,888,422
Restricted cash	3,714	-	17,135	20,849	-
Receivables:					
Miscellaneous	141,643	60,887	1,363,078	1,565,608	-
Due from other governments	438,689	660,430	-	1,099,119	-
Due from other funds	297,903	-	-	297,903	5,591,247
Inventory of supplies, at cost	58,291	1,840,657	84,410	1,983,358	-
Prepaid expenses	84	273,422	-	273,506	17,154
Total Current Assets	941,396	2,835,495	1,761,834	5,538,725	15,496,822
Noncurrent Assets:					
Restricted net pension asset	1,065,349	386,366	1,439,509	2,891,224	110,313
Total Restricted Assets	1,065,349	386,366	1,439,509	2,891,224	110,313
Capital Assets:					
Land and land improvements	245,460	164,650	376,997	787,107	941,883
Buildings	7,948,062	3,823,819	4,273,518	16,045,398	23,841,301
Machinery and equipment	2,040,034	12,361,109	2,750,676	17,151,820	427,156
Construction Work in Progress	30,566	206,619	-	237,185	178,096
Accumulated depreciation	(6,339,045)	(9,217,748)	(4,810,756)	(20,367,550)	(12,287,568)
Total Capital Assets	3,925,077	7,338,449	2,590,434	13,853,960	13,100,869
Total Noncurrent Assets	4,990,426	7,724,815	4,029,943	16,745,184	13,211,182
Total Assets	5,931,822	10,560,310	5,791,777	22,283,909	28,708,004
Deferred Outflows of Resources					
Related to Pensions - WRS	1,750,540	627,411	2,368,719	4,746,670	183,390
Related to OPEB	33,273	8,135	39,926	81,334	-
Total Deferred Outflows of Resources	1,783,813	635,546	2,408,645	4,828,004	183,390
Total Assets and Deferred Outflows of Resources	\$ 7,715,635	\$ 11,195,856	\$ 8,200,422	\$ 27,111,913	\$ 28,891,394
Liabilities					
Current Liabilities:					
Other current liabilities	\$ -	\$ -	\$ 42,628	\$ 11,878	\$ 2,028,448
Accrued compensation	58,526	65,314	78,130	201,970	7,573
Due to other governments	-	64,729	-	64,729	3,269
Due to other funds	-	3,196,090	2,665,778	5,861,869	17,428
Compensated Absences	249,233	296,669	241,322	787,224	-
Unearned revenue	-	716,560	-	716,560	-
Client Trust Funds	3,715	-	17,135	20,849	-
Total Current Liabilities	311,474	4,339,363	3,044,993.00	7,665,080	2,056,718
Noncurrent Liabilities:					
Long-Term Employee Benefits-Net OPEB Obligation	251,393	68,228	143,913	463,534	-
Compensated Absences	307,632	366,181	297,866	971,679	-
Total Noncurrent Liabilities	559,025	434,409	441,779	1,435,213	-
Total Liabilities	870,499	4,773,772	3,486,772	9,100,293	2,056,718
Deferred Inflows of Resources					
Related to pensions-WRS	2,332,622	845,964	3,151,860	6,330,447	241,535
Related to OPEB	38,671	9,455	46,402	94,528	-
Total Deferred Inflows of Resources	2,371,293	855,419	3,198,262	6,424,975	241,535
Total Liabilities and Deferred Inflow of Resources	3,241,792	5,629,191	6,685,034	15,525,268	2,298,253
Net Position					
Investment in capital assets	3,925,077	7,338,448	2,590,434	13,853,960	13,100,869
Restricted for:					
Restricted for pension benefits	1,065,349	386,366	1,439,509	2,891,224	110,313
Unrestricted	(516,583)	(2,158,151)	(2,514,555)	(5,189,289)	13,381,959
Total Net Position	4,473,843	5,566,664	1,515,388	11,555,895	26,593,141
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 7,715,635	\$ 11,195,856	\$ 8,200,422	\$ 27,081,163	\$ 28,891,394
Net position of proprietary funds				\$ 11,555,895	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds				368,666	
Net position of business-type activities				<u>\$ 11,924,561</u>	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Funds

For the Year Ended December 31, 2021

	Business-Type Activities				Governmental Activities
	Edgewater Haven Nursing Home	Highway	Norwood	Total Enterprise Funds	Internal Service Funds
Operating Revenues:					
Charges for Services	\$ 4,599,598	\$ -	\$ 5,108,382	\$ 9,707,979	\$ 1,335,754
Intergovernmental Revenues	738,951	-	1,849,760	2,588,711	-
Intergovernmental Charges for Services	1,011,801	3,303,291	516,819	4,831,912	11,709,835
Miscellaneous	8,479	-	66,778	75,257	965,632
Total Operating Revenues	6,358,829	3,303,291	7,541,738	17,203,859	14,011,222
Operating Expenses:					
Nursing and Health Care and Nursing Home Expense	6,045,309	-	9,371,120	15,416,429	-
Highway Administration and Other General	-	(462,153)	-	(462,153)	-
Depreciation and Amortization	254,213	747,042	271,438	1,272,692	537,921
Maintenance and Construction State Roads Construction	-	1,129,130	-	1,129,130	-
Maintenance of Buildings	-	-	-	-	851,623
Maintenance and Construction Local Roads Construction	-	1,266,808	-	1,266,808	-
Other Highway Services	-	500,393	-	500,393	-
Claims and Administration	-	-	-	-	12,803,046
Total Operating Expenses	6,299,522	3,181,219	9,642,558	19,123,298	14,192,590
Operating Income (Loss)	59,307	122,072	(2,100,819)	(1,919,440)	(181,369)
Nonoperating Revenues (Expenses):					
General Property Taxes	931,207	-	2,499,961	3,431,168	-
Interest Income	58	-	-	58	(37,855)
Gain (Loss) on Disposal of Assets	(18,003)	-	(1,299)	(19,302)	-
Total Nonoperating Revenues (Expenses)	913,262	-	2,498,662	3,411,925	(37,855)
Income (Loss) Before Contributions and Transfers	972,570	122,072	397,843	1,492,485	(219,224)
Contributed Capital	471,715	450,102	217,778	1,139,596	250,033
Transfers In	-	50,000	-	50,000	-
Change in Net Position	1,444,285	622,175	615,621	2,682,081	30,809
Net Position - January 1	3,029,558	4,944,489	899,766	8,873,814	26,562,337
Net Position - December 31	\$ 4,473,843	\$ 5,566,664	\$ 1,515,388	\$ 11,555,895	\$ 26,593,146
Change in Net Position - Proprietary Funds				\$ 2,682,081	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(53,273)	
Change in Net Position - Business-Type Activities				\$ 2,628,808	
Net Position Business-Type - January 1				\$ 9,295,752	
Change in Net Position - Business-Type Activities				2,628,808	
Net Position Business-Type - December 31				\$ 11,924,561	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds

For the Year Ended December 31, 2021

	Business-Type Activities			Governmental Activities	
	Edgewater Haven Nursing Home	Highway	Norwood Health Center	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from grants, customers and third-party payors	\$ 5,626,778	\$ 3,397,248	\$ 9,739,821	\$ 18,763,847	\$ 2,301,387
Cash received from interfund charges	-	-	-	-	10,722,856
Cash paid to employees for services	(2,878,724)	(1,297,983)	(3,943,761)	(8,120,468)	(303,963)
Cash paid to suppliers for goods and services	(2,648,385)	(517,617)	(6,847,173)	(10,013,175)	(13,109,432)
Cash paid to interfund charges	(1,036,598)	(779,695)	(1,246,912)	(3,063,204)	(116,470)
Net cash provided by (used for) operating activities	<u>(936,929)</u>	<u>801,953</u>	<u>(2,298,024)</u>	<u>(2,433,000)</u>	<u>(505,623)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
General property tax	931,207	-	2,499,961	3,431,168	-
Transfers out	-	-	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>931,207</u>	<u>50,000</u>	<u>2,499,961</u>	<u>3,481,168</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Additions to property and equipment	(471,715)	(1,302,056)	(660,379)	(2,434,150)	(686,570)
Proceeds from sale of capital assets	-	-	-	-	-
Contributed capital	471,715	450,102	217,778	1,139,596	250,033
Net cash (used for) capital and related financing activities	<u>(0)</u>	<u>(851,953)</u>	<u>(442,601)</u>	<u>(1,294,554)</u>	<u>(436,537)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	58	-	-	58	(37,855)
Net cash provided by investing activities	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>	<u>(37,855)</u>
Net increase (decrease) in cash	(5,663)	-	(240,664)	(246,327)	(980,015)
Cash balance at beginning of year	10,451	100	555,009	565,560	10,868,437
Cash balance at end of year	<u>\$ 4,786</u>	<u>\$ 100</u>	<u>\$ 314,345</u>	<u>\$ 319,233</u>	<u>\$ 9,888,423</u>
Cash and temporary cash investments	\$ 1,071	\$ 100	\$ 297,211	298,382	\$ 9,888,423
Restricted cash and temporary investments	3,715	-	17,134	20,848	-
	<u>\$ 4,786</u>	<u>\$ 100</u>	<u>\$ 314,345</u>	<u>\$ 319,231</u>	<u>\$ 9,888,423</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating income (loss)	\$ 54,113	\$ 120,802	\$ (2,107,051)	\$ (1,932,136)	\$ (181,369)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and amortization	254,213	747,042	271,438	1,272,692	537,921
Changes in operating assets and liabilities:					
Decrease (increase) in:					
Accounts receivable/due from other governments	(48,685)	93,956	(129,677)	(84,405)	-
Due from other funds	-	-	-	-	(1,175,003)
Inventories	7,804	(550,177)	(23,074)	(565,447)	-
Prepaid expenses	(51)	(103,960)	35,873	(68,137)	(17,154)
Restricted cash, client trust funds	(5,657)	-	1,149	(4,508)	-
Pension related items	(312,568)	(110,298)	(418,004)	(840,869)	(33,774)
Increase (decrease) in:					
Accounts payable/due to other governments	(351)	(88,088)	6,390	(82,049)	(1,090)
Due to other funds	(683,366)	753,521	2,327,760	2,397,914	-
Accrued liabilities	(10,006)	(60,846)	(31,559)	(102,412)	2,761
Claims payable	-	-	-	-	362,084
Unearned revenue	(192,375)	-	(2,231,269)	(2,423,644)	-
Total adjustments	<u>(991,041)</u>	<u>681,151</u>	<u>(190,973)</u>	<u>(500,864)</u>	<u>(324,254)</u>
Net cash provided by (used for) by operating activities	<u>\$ (936,929)</u>	<u>\$ 801,953</u>	<u>\$ (2,298,024)</u>	<u>\$ (2,433,000)</u>	<u>\$ (505,623)</u>

The notes to the financial statements are an integral part of this statement.

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**NOTES TO THE
FINANCIAL
STATEMENTS**

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NOTE A – Reporting Entity

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States (GAAP) require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

NOTE B – New Accounting Pronouncement

October 2021, GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This Statement establishes the term *annual comprehensive annual report* and its acronym ACFR. The new term and acronym replace instance of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments.

NOTE C – Basis of Presentation Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule include Interfund services provided and used. Employee fringes (health benefits, workers compensation and OPEB) attributable to the proprietary funds are expensed in those funds and reduce expenses in the governmental activities. Telephone and insurance charged to Highway and Edgewater remain as expenditures in the business-type activities and program revenues in the governmental activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE D – Basis of Presentation Fund Financial Statements

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for in another fund. It includes the 0.5% County Sales Tax revenue that was reported in the Sales Tax Fund in previous years.

The Human Services Special Revenue Fund accounts for the provision of services to County residents in the areas of mental health, developmental disabilities, alcohol or other drug abuse, social and child welfare, income maintenance and various youth aid projects. Funding is provided through public charges for services, property taxes and restricted sources such as federal and state grants and donations.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE D – Basis of Presentation Fund Financial Statements (continued)

Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on all general long-term debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.

Capital Project Funds – Buildings and Towers – The Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

The County reports the following major proprietary funds:

The Norwood Health Center accounts for the operation of the County's specialty hospital. The facility provides treatment services for acute, inpatient, psychiatric care and skilled long-term care. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Highway Fund accounts for the costs associated with the costs and charges for service for maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments. The costs and funding for maintenance and construction for the County's highway system is reported in the General Fund.

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes. Included in this fund type are the Aging & Disability Resource Center, Child Support, Parks, Planning and Zoning, Land and Water Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff Funds.

Capital Project Funds - Highway – The Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

Internal Service Funds – are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance, Other Post-Employment Benefits (OPEB) and PC Replacement.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE E – Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grant revenue is considered available if it is expected to be collected within four months of year end and all eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Norwood Health Center and Edgewater Haven Nursing Home. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE F – Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, **deferred outflows of resources**, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports deferred outflows of resources related to pensions for its proportionate shares of collective deferred outflows of resources related to pensions and the County contributions to pension plans subsequent to the measurement date of the collective net pension liability (asset), as well as deferred outflows related to the County's own OPEB plan.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, **deferred inflows of resources**, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category. The first is property taxes levied for the subsequent year. These amounts are deferred and recognized as an inflow of resources in the following year as the amounts become available. The second is unavailable revenue, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Lastly, the County reports deferred inflows of resources related to pensions for its proportionate share of collective deferred inflows of resources related to pensions, as well as deferred inflows related to the County's own OPEB plan.

NOTE G – Assets, Liabilities and Net Position or Equity

1. Deposits and investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

2. Receivables

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible accounts is computed using a percentage related to the days outstanding and the payer source.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE G – Assets, Liabilities and Net Position or Equity (continued)

3. Prepaids and Inventories

The consumption method is used to account for both inventories and prepaid items. All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.

4. Capital Assets

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Highways	40
Bridges	40
Culverts	20
Equipment	5 – 20
Vehicles	5 – 10

5. Equity

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE G – Assets, Liabilities and Net Position or Equity (continued)

5. Equity (continued)

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Board, the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Only the County Board has the authority to assign amounts to be used for specific purposes by passing a formal resolution. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first and then unrestricted resources-committed, assigned, and unassigned-in order as needed.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE G – Assets, Liabilities and Net Position or Equity (continued)

5. Equity (continued)

Explanation of certain differences between Government-wide Statements and Governmental Fund Statements

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Debt premiums and discounts are amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing sources and uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE H – Revenues, Expenditure/Expense

1. Types of transactions included in program revenues in the government-wide statements

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

2. Policy for allocating indirect expense to functions in the government-wide statement of activities

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE H – Revenues, Expenditure/Expense (continued)

3. Property tax revenue recognition

Property taxes are recorded in the year levied as a receivable and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2021 tax roll is as follows:

Lien and Levy Dates	December 2021
Preliminary Settlement with Local Government Units	February 22, 2022
Final Due Date	July 31, 2022
Settlement Date with Local Governmental Units	August 19, 2022

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

4. Vacation, sick leave, and other compensated absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. Employees hired after January 1, 2019 are no longer eligible for this benefit. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

5. County Pension Plans

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from the WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The Governmental Funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the Government-Wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$87,570,757 difference are as follows:

Notes payable	\$ 81,995,000
Premium on notes payable	3,824,179
Accrued interest payable	420,444
Capital leases payable	319,016
Compensated absences	4,802,756
Net OPEB obligation (net of \$2,310,381 allocated to business-type activities)	664,138
Deferred Outflows related to OPEB	(225,941)
Deferred Inflows related to OPEB	262,593
Net pension liability (asset)	(9,438,282)
Deferred inflows related to pension	20,665,484
Deferred outflows related to pension	(15,718,630)
 Net adjustment to reduce fund balance-total governmental funds to arrive at net position-governmental activities	 <u><u>\$ 87,570,757</u></u>

NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds and changes in net position of governmental activities* as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the 209,548 difference are as follows:

Capital outlay	\$ 4,053,258
Depreciation expense	(3,843,710)
 Net adjustment to increase (decrease) net changes in fund balances-Total governmental funds to arrive at changes in net position of governmental activities	 <u><u>\$ 209,548</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
(continued)**

NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas premiums are amortized in the statement of activities. The details of this \$(54,894,992) difference are as follows:

Debt issued or incurred:		
General obligation notes	\$	(61,500,000)
Capital lease financing		(39,992)
Principal repayments:		
General obligation notes		6,645,000

Net adjustment to increase net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	\$ (54,894,992)
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Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this (\$3,174,015) difference are as follows:

Compensated absences	\$	220,763
Principal paid on capital leases		48,094
Accrued interest		(280,920)
Net amortization of debt premium		(3,161,952)

Net adjustment to decrease net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	\$ (3,174,015)
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WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

NOTE A – Budgetary Information

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Sheriff special revenue fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Operations Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Operations Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Operations Committee is authorized by the County Board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “committed” in the fund balance section of the governmental funds.

For budgetary purposes, the Sales Tax Fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund. This results in an increase in the General Fund revenues on a GAAP basis of \$7,177,605 and a decrease of the other financing sources of \$7,177,605 from the General Fund on a Non-GAAP budgetary basis.

NOTE B – Excess of Actual Expenditures over Budget in Individual Funds

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2021. The excess expenditures were funded with available fund balances or other financing sources.

<u>Fund/Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
<u>Major Funds</u>			
<u>Debt Service fund</u>			
Principal retirement	4,070,000	6,645,000	2,575,000
Interest and Fiscal Charges	558,540	1,291,388	732,848
<u>Nonmajor Funds</u>			
<u>Capital Projects Highway Fund</u>			
Cap Projects - Highway	2,294,738	2,647,543	352,805

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

NOTE C – Limitations on the County’s Tax Levy Rate and its Ability to Issue New Debt

As part of Wisconsin’s State Budget Bill (1993 Act 16), new legislation was passed that limits the County’s future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allowed only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011 and 0% for 2012 and 2013. Starting in 2014, the levy was limited to the increase in equalized valuation due to the net new construction. The net new construction for the 2021 1.01%.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County’s ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

IV – DETAIL NOTES ON ALL FUNDS

NOTE A – Assets

1. Deposits and Investments

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management’s desire for segregation of banking for certain County functions.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$17,926,862 and the bank balance was \$18,679,636. Of the bank balance, \$3,494,385 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$4,066,316 insured by collateral agreements leaving uninsured and uncollateralized deposits of \$11,118,936. The County had petty cash and cash on hand of \$83,506.

Investments

Interest Rate Risk: The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

	Remaining Maturity (in years)				
	Total	0-1	1-5	5-10	More than 10
Schwab Money Market	\$ 68,967	\$ 68,967	\$ -	\$ -	\$ -
Fed Home Loan Bank - Gen Fund	1,899,283	-	367,339	1,531,944	-
Federal Farm CB - Gen Fund	279,028	-	-	279,028	-
FHLB - General Fund	6,485,712	-	5,504,103	981,609	-
FHLB - Health Fund	3,974,065	-	3,519,865	454,200	-
Repurchase agreement	5,045,445	5,045,445	-	-	-
<u>Corporate Bonds</u>					
Apple - Gen Fund	730,216	730,216	-	-	-
Bank of Royal Canada - Gen Fund	701,736	701,736	-	-	-
Bank of Royal Canada - Health Fund	788,715	533,715	255,000	-	-
Bank Nova Scotia (BNS Float)	995,567	-	995,567	-	-
Canadian Imperial (CM Float)	974,793	-	974,793	-	-
<u>Municipal Bonds</u>					
Wisconsin Local Government Investment Pool	390,215	390,215	-	-	-
Wisconsin Investment Series Cooperative Investment Pool	75,891,551	75,891,551	-	-	-
Totals	\$98,225,294	\$ 83,361,846	\$11,616,667	\$ 3,246,781	\$ -

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

Credit Risk:

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

- a) Time deposits in any credit union, bank, savings bank, or trust company,
- b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State,
- c) Bonds or securities issued or guaranteed by the federal government,
- d) The State of Wisconsin Local Government Pooled Investment Fund,
- e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency,
- f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

The actual ratings, as rated by Standard & Poor’s Investors Service for each investment type at December 31, 2021 were as follows:

	Total	Rating-S&P					Not Rated	
		AAA	AA+	AA-	AA	A+		
Schwab Money Market	\$ 68,967	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,967	
Fed Home Loan Bank - Gen Fund	1,899,283	-	1,899,283	-	-	-	-	
Federal Farm CR - Gen Fund	279,028	-	279,028	-	-	-	-	
FHLB - General Fund	6,485,712	-	6,485,712	-	-	-	-	
FHLB - Health Fund	3,974,065	-	3,974,065	-	-	-	-	
<u>Corporate Bonds</u>								
Apple - Gen Fund	730,216	-	730,216	-	-	-	-	
Bank of Royal Canada - Gen Fund	701,736	-	-	701,736	-	-	-	
Bank of Royal Canada - Health Fund	788,715	-	-	788,715	-	-	-	
Bank Nova Scotia (BNS Float)	995,567	-	-	-	-	995,567	-	
Canadian Imperial (CM Float)	974,793	-	-	-	-	974,793	-	
<u>Municipal Bonds</u>								
Wisconsin Local Government Investment Pool	390,215	-	-	-	-	-	390,215	
Wisconsin Investment Series Cooperative Investment Pool	75,891,551	-	-	-	-	-	75,891,551	
Total investments to be rated	\$ 93,179,849	\$ -	\$ 13,368,304	\$ 1,490,451	\$ -	\$ 1,970,360	\$ 76,350,734	
Repurchase agreement	5,045,445	(excludable from rating disclosure)					-	-
Total investments	\$ 98,225,294							

Credit risk

The County’s investment policy requires that investments need to be rated in the top two categories.

Concentration of credit risk

The County places no limit on the amount the County may invest in any one issuer. More than 5 percent of the County’s investments are in the corporate bonds of FHLB. The investment 10.65%, respectively, of the County’s total investments.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

All of the County’s investments at December 31, 2021 are valued using Level 1 inputs, except for the Wisconsin Local Government Investment Pool, the Wisconsin Investment Series Cooperative, and the repurchase agreement which are valued based on a cost-based measure and are not subject to the fair value hierarchy disclosures.

The summary of deposits and investments is as follows:

	<u>Fair Value</u>		
Cash	\$ 18,010,367	Cash and temporary cash investments	\$ 114,784,351
		Restricted cash-special deposits	1,451,309
<u>Investments</u>			
Schwab Money Markets	68,967		
FHLMC	1,899,283		
FHLB	10,459,777		
Federal Farm CB	279,028		
Corporate Bonds	3,460,811		
Apple	730,216		
Repurchase Agreement	5,045,445		
State Investment Pool	76,281,766		
Total Investments	<u>98,225,293</u>		
Total	<u>\$ 116,235,660</u>	Total cash per combined balance sheet	<u>\$ 116,235,660</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in the LGIP. The investment in the LGIP is not subject to fair value hierarchy disclosures. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The County is a participant in a Wisconsin Investment Series Cooperative (WISC) fund, which is authorized under Wisconsin Statute 66.0301 and is governed by a commission in accordance with the terms of an intergovernmental cooperation agreement. The WISC is not registered with the SEC as an investment company. The WISC reports to participants on the amortized cost basis. WISC shares are bought and redeemed at \$1 based on the amortized cost of the investments in the pool. Participants in WISC have the right to withdraw their funds in total on one day's notice. The investments in WISC are not subject to the fair value hierarchy disclosures.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000, which include a \$250,000 limit for cash. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$500,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Receivables

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

	Delinquent Property Taxes	Current Property Tax	Charges for Services	Intergovern- mental & Sales Tax	Gross Receivables	Allowance for Uncollectible Accounts	Net Receivables
General Fund	\$ 1,646,419	\$ 30,724,901	\$ 1,209,714	\$ 519,849	\$ 34,100,883	\$ -	\$ 34,100,883
Human Services	-	-	1,699,183	1,899,744	3,598,927	(732,397)	2,866,530
Edgewater Nursing							
Home	-	-	173,981	612,689	612,670	(32,338)	580,332
Highway	-	-	60,887	660,430	721,317	-	721,317
Norwood	-	-	2,841,080	-	2,841,080	(1,478,002)	1,363,078
Nonmajor Funds	-	-	278,036	148,815	426,851	-	426,851
	<u>\$ 1,646,419</u>	<u>\$ 30,724,901</u>	<u>\$ 6,262,881</u>	<u>\$ 3,841,527</u>	<u>\$ 42,301,728</u>	<u>\$ (2,242,737)</u>	<u>\$ 40,058,991</u>

Revenues of Edgewater Nursing Home, Norwood Health Center and Human Services are reported net of uncollectible amounts. Uncollectible accounts written off in 2021 for Edgewater, Norwood and Human Services were \$69,057, \$385,513 and \$114,649, respectively.

Property tax certificates and tax deeds represent delinquent taxes at December 31, 2021 and are aged as follows:

<u>Year of Sale</u>	<u>Amount</u>
2021	\$ 793,370
2020	417,370
2019	166,752
2012	14,621
2011	14,464
2010	14,746
2009	14,443
2008	8,196
	<u>1,443,963</u>
Tax Deeds	<u>71,802</u>
	<u>1,515,765</u>
Special Assessments	26,502
Special Charges	<u>104,152</u>
	<u>\$ 1,646,419</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Receivables (continued)

All governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2021 the various components of deferred inflows of resources and unearned revenue were as follows:

	<u>Unearned Revenue</u>	<u>Unavailable</u>	<u>For Subsequent Year</u>	<u>Total</u>
<u>Major Governmental Funds</u>				
<u>General Fund</u>				
Property taxes receivable	\$ -	\$ 203,380	\$ 30,721,659	\$ 30,925,039
ARPA revenues	7,032,600	-	-	7,032,600
<u>Enterprise Funds</u>				
Highway revenues	716,560	-	-	716,560
<u>Special Revenue Fund</u>				
Human Services revenues	19,732	1,555,304	-	1,575,036
<u>Nonmajor Governmental Funds</u>				
Land Conservation revenues	13,755	-	-	13,755
Parks revenues	305,254	-	-	305,254
Total unearned revenue/deferred inflows	<u>\$ 8,087,901</u>	<u>\$ 1,758,684</u>	<u>\$ 30,721,659</u>	<u>\$ 40,568,244</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

3. Capital assets

Capital asset activity for the year ended December 31, 2021 was as follows:

	Balance <u>January 1</u>	<u>Transfers</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
Governmental activities:					
Capital assets, not being depreciated					
Land	\$ 3,388,548	\$ -	\$ 19,846	\$ -	\$ 3,408,394
Land right of ways	804,581	-	-	-	804,581
Construction work in progress	1,004,948	-	1,122,194	(761,745)	1,365,397
Total capital assets, not being depreciated	<u>5,198,077</u>	<u>-</u>	<u>1,142,040</u>	<u>(761,745)</u>	<u>5,578,372</u>
Capital assets, being depreciated					
Land improvements	3,413,696	-	102,946	(57,354)	3,459,287
Buildings and improvements	33,540,722	181,134	319,450	-	34,041,306
Machinery and equipment	14,000,092	(181,134)	1,035,534	(564,347)	14,290,144
Infrastructure-Highway	104,967,759	-	3,207,271	(891,593)	107,283,438
Other	-	-	-	-	-
Total capital assets being depreciated	<u>155,922,269</u>	<u>-</u>	<u>4,665,201</u>	<u>(1,513,295)</u>	<u>159,074,175</u>
Less accumulated depreciation for:					
Land improvements	1,952,029	-	74,008	-	2,026,036
Buildings and improvements	15,681,140	-	618,485	-	16,299,625
Machinery and equipment	8,166,063	-	1,532,477	(304,488)	9,394,053
Infrastructure-Highway	31,071,107	-	2,156,660	(670,110)	32,557,657
Total accumulated depreciation	<u>56,870,339</u>	<u>-</u>	<u>4,381,630</u>	<u>(974,597)</u>	<u>60,277,371</u>
Total capital assets, being depreciated, net	99,051,930	-	283,571	(538,697)	98,796,804
Governmental activities capital assets, net	<u>\$ 104,250,007</u>	<u>\$ -</u>	<u>\$ 1,425,610</u>	<u>\$ (1,300,442)</u>	<u>\$ 104,375,175</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 808,205
Public safety	1,062,255
Public works	2,156,660
Health and social services	22,858
Culture, recreation and education	273,273
Conservation and development	58,379
Total governmental activities depreciation expense	<u>\$ 4,381,630</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

3. Capital assets (continued)

	Balance <u>January 1</u>	<u>Transfers</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 270,440	\$ -	\$ -	\$ -	\$ 270,440
Construction work in progress	201,684	-	168,209	(201,684)	168,209
Total capital assets, not being depreciated	<u>472,124</u>	-	<u>168,209</u>	<u>(201,684)</u>	<u>438,649</u>
Capital assets, being depreciated:					
Land improvements	531,476	-	-	(14,810)	516,666
Buildings and Improvements	14,964,673	-	1,337,502	(256,776)	16,045,398
Machinery and equipment	16,147,062	-	1,130,123	(125,366)	17,151,820
Other capital assets	89,919	-	-	(20,944)	68,976
Total capital assets, being depreciated	<u>31,733,130</u>	-	<u>2,467,625</u>	<u>(417,895)</u>	<u>33,782,860</u>
Less accumulated depreciation for:					
Land improvements	388,639	-	9,933	(310)	398,262
Buildings and Improvements	9,274,051	-	380,745	(208,108)	9,446,688
Machinery and equipment	9,754,309	-	869,988	(169,231)	10,455,066
Other capital assets	76,451	-	12,026	(20,944)	67,533
Total accumulated depreciation	<u>19,493,450</u>	-	<u>1,272,692</u>	<u>(398,593)</u>	<u>20,367,549</u>
Total capital assets, being depreciated net	<u>12,239,679</u>	-	<u>1,194,933</u>	<u>(19,302)</u>	<u>13,415,311</u>
Business-type activities capital assets, net	<u>\$ 12,711,804</u>	\$ -	<u>\$ 1,363,142</u>	<u>\$ (220,986)</u>	<u>\$ 13,853,960</u>
Depreciation was charged as follows:					
Edgewater Haven Nursing Home			\$ 254,213		
Norwood Health Center			271,438		
Highway			747,042		
			<u>\$ 1,272,692</u>		

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

4. Restricted Assets

Mandatory segregations of assets are presented on the statement of net position as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2021:

	General Fund	Human Services	Other Governmental	Edgewater Haven Nursing Home	Norwood Health Center	Total
Clerk of Court deposits	\$ 902,145	\$ -	\$ -	\$ -	\$ -	\$ 902,145
Farmers market	2,609	-	-	-	-	2,609
Health coalition deposits	-	12,447	-	-	-	12,447
Timber sale performance bonds	10,789	-	-	-	-	10,789
Treasurer	8,226	-	-	-	-	8,226
Inmate deposits	-	-	354,443	-	-	354,443
Other	680	-	-	-	-	680
Patient funds	-	-	-	3,715	17,135	20,849
City of Marshfield TID Incentives	139,120	-	-	-	-	139,120
	<u>\$ 1,063,570</u>	<u>\$ 12,447</u>	<u>\$ 354,443</u>	<u>\$ 3,715</u>	<u>\$ 17,135</u>	<u>\$ 1,451,309</u>

NOTE B – Liabilities

1. Pension Plan Obligations and Post-employment Benefits

Employee Retirement Plan

Plan Description – The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS. ETF issues a standalone Annual Comprehensive Financial Report (Annual Report), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting – For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Benefits Provided – Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant receives earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employer's contributions plus matching employer's contributions with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially-reduced benefit. Employees terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contribution on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments – The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund	Variable
2011	(1.2%)	11.0%
2012	(7.0%)	(7.0%)
2013	(9.6%)	9.0%
2014	4.7%	25.0%
2015	2.9%	2.0%
2016	0.5%	(5.0%)
2017	2.0%	4.0%
2018	2.4%	17.0%
2019	0.0%	(10.0%)
2020	1.7%	21.0%

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Contributions – Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,304,712 in contributions from the employer.

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Including Teachers, Executives & Elected Officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2021, the County reported an asset of \$12,439,819 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019, rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County’s proportion of the net pension asset was based on the County’s share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the County’s proportion was 0.19925586% which was an increase of 0.00310823% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized pension expense of \$(1,331,688).

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 18,004,238	\$ 3,878,080
Changes in assumptions	282,159	-
Net differences between projected and actual earnings on pension plan investments	-	23,354,748
Changes in proportion and differences between employer contributions and proportionate share of contributions	57,581	4,638
Employer contributions subsequent to the measurement date	2,304,712	-
	\$ 20,648,690	\$ 27,237,466

\$2,304,712 reported as deferred outflows related to pension resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2022	\$ (2,285,262)
2023	(611,356)
2024	(4,215,835)
2025	(1,781,034)

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Actuarial Assumptions – The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	December 31, 2019
Measurement date of net pension asset	December 31, 2020
Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value
Long-term expected rate of return	7.00%
Discount rate	7.00%
Salary increases:	
Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table
Post-retirement adjustments*	1.90%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020, is based upon a roll-forward of the liability calculated from the December 31, 2019, actuarial valuation.

Long-term expected Return on Plan Assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return</u>	<u>Long-Term Real Rate of Return</u>
Global Equities	51.0%	7.2%	4.7%
Fixed Income	25.0%	3.2%	0.8%
Inflation Sensitive Assets	16.0%	2.0%	-0.4%
Real Estate	8.0%	5.6%	3.1%
Private Equity / Debt	11.0%	10.2%	7.6%
Multi-asset	4.0%	5.8%	3.3%
Total Core Fund	<u>115.0%</u>	<u>6.6%</u>	<u>4.1%</u>
<u>Variable Fund Asset Class</u>			
US Equities	70.0%	6.6%	4.1%
International Equities	30.0%	7.4%	4.9%
Total Variable Fund	<u>100.0%</u>	<u>7.1%</u>	<u>4.6%</u>

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.40%

Asset allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

Single Discount Rate: A single discount rate of 7.00% was used to measure the total pension liability and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.00% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2020. In describing this index, Fidelity notes that the municipal curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities). Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purpose of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate: The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
County's proportionate share of the net pension liability (asset)	\$ 11,840,984	\$ (12,439,819)	\$ (30,273,889)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Payables to the Pension Plan – At December 31, 2021, the County reported a payable of \$517,714 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2021.

Post-employment Benefits

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee hired before January 1, 2019 and with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand-alone financial report.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Membership of the plan consisted of 17 retirees receiving benefits and 483 active plan members at December 31, 2019.

The County’s total OPEB liability at December 31, 2021 was \$1,127,671. The total OPEB liability was measured as of December 31, 2020, and was based on a roll-forward of the liability calculated in the December 31, 2019 actuarial valuation. The total OPEB liability was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases:	
Inflation	3.0%
Merit	0.1% - 4.8%
Health Care Cost	6.5% decreasing by 0.10% per year down to 5.0% and level thereafter
Discount Rate	2.25%
Mortality	Wisconsin 2018 Mortality Table
Actuarial assumptions	Based on an experience study conducted in 2018 using WRS experience from 2015-2017

The 2.25 percent discount rate used to measure the total OPEB liability was determined by the actuary at Bond Buyer Go for a 20-year AA municipal bond as of December 31, 2020.

Changes in the total OPEB liability for the year ended December 31, 2021, are as follows:

Balance at December 31, 2020	<u>\$ 1,430,071</u>
Changes for the year;	
Service cost	93,181
Interest	34,118
Change of assumptions	42,298
Benefit payments	<u>(471,997)</u>
Net Changes	<u>(302,400)</u>
Balance at December 31, 2021	<u><u>\$ 1,127,671</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1.0 percentage point lower (1.25%) or 1.0 percentage higher (3.25%) than the current rate:

	1.0% Decrease to Discount Rate (1.25%)	Current Discount Rate (2.25%)	1.0% Increase to Discount Rate (3.25%)
County's total OPEB liability	\$ 1,214,477	\$ 1,127,671	\$ 1,043,933

The following represents the County’s total OPEB liability calculated using the healthcare cost trend rate of 6.5% decreased to 5.0%, as well as what the County’s total OPEB liability would be if it were calculated using the healthcare cost trend rate that is 1 percentage point lower (5.5% decreasing to 4.0%) or 1 percentage point higher (7.5% decreasing to 6.0%) than the current rate:

	1.0% Decrease to (5.5% decreasing to 4.0%)	Healthcare Cost Trend Rates (6.5% decreasing to 5.0%)	1.0% Increase to (7.5% decreasing to 6.0%)
County's total OPEB liability	\$ 1,033,398	\$ 1,127,671	\$ 1,228,903

For the year ended December 31, 2021, the County, recognized OPEB expense of \$(74,211). At December 31, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 273,646
Changes of assumptions	137,771	83,474
County contributions subsequent to the measurement date	169,503	-
	\$ 307,274	\$ 357,120

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

The amount of \$169,503 reported as deferred outflows of resources related to OPEB resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended December 31,	Net Deferred Outflows (Inflows) of Resources
2022	\$ (32,006)
2023	(32,006)
2024	(32,006)
2025	(32,006)
2026	(32,006)
Thereafter	(59,319)

2. Other Employee Benefits

Health and Workers’ Compensation

The County has chosen to establish risk-financing funds for risks associated with the employees’ health and workers’ compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$9,048,002 per year. The County provides workers’ compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims for employee health. IBNR’s for worker’s compensation uses estimated medical, indemnity and other expense reserves for specific cases for all open years. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claim liabilities (IBNRs) for the past two years are as follows:

	Worker’s Compensation		Employee Health Plan	
	2021	2020	2021	2020
Beginning balance	\$ 636,909	\$ 342,486	\$ 1,029,455	\$ 527,290
Claims incurred	339,153	667,416	9,481,901	7,763,517
Claims paid	450,236	372,993	9,008,734	7,261,352
Ending balance	\$ 525,826	\$ 636,909	\$ 1,502,622	\$ 1,029,455

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

3. Claims and Judgments

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Some of those commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There have been no insurance settlements in the last three years (2019 – 2021) that exceeded insurance coverage.

Professional Liability Insurance

Human Services Inpatient and Outpatient Care and Edgewater Haven Nursing Home’s professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

	Human Services Inpatient and Outpatient Care	Edgewater Haven Nursing Home
Limits: Per Claim	\$ 1,000,000	\$ 1,000,000
Annual Aggregate	3,000,000	3,000,000
Renewed through	April 1, 2022	January 1, 2023

4. Lease Obligations (Capital and Operating)

Operating Leases

Wood County Human Services leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under non-cancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2021, consist of the following:

<u>Year Ended December 31</u>	
2022	\$ 112,754
2023	115,823
2024	118,718
2025	121,686
2026	124,729
	<u>\$ 593,710</u>

Human Services rental expense amounted to \$148,049 and \$169,763 for 2021 and 2020 respectively.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

4. Lease Obligations (Capital and Operating) (continued)

Capital Leases

General County departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

	Governmental Activities
Machinery and equipment	\$ 51,799
Less: Value below capitalization level	-
Less: Accumulated depreciation	<u>(42,804)</u>
Total	<u>\$ 8,995</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

5. Long-Term Obligations

A detail of the County’s indebtedness follows:

	<u>Outstanding 12/31/2021</u>
<u>General Obligation Bonds:</u>	
2014 general obligation promissory notes with installments between \$395,000 to \$690,000 through 10/01/24 interest between 2.0% to 4.0% Notes were issued to fund \$4.825 million of highway construction in 2015	\$ 1,525,000
2015 general obligation promissory notes with installments between \$380,000 to \$840,000 through 10/01/24 interest between 2.0% to 2.5% Notes were issued to fund \$4.785 million of highway construction in 2016, fund \$1.02 million of a STEM addition at UW Marshfield/Wood County, and refinance the State Trust Fund Loan for \$880,000	2,480,000
2016 general obligation promissory notes with installments between \$775,000 to \$1,175,000 through 10/01/26 interest between 1.0% to 2.0% Notes were issued to fund \$4.73 million of highway construction in 2017, and fund \$5.0 million of Courthouse and River Block building renovations	5,255,000
2017 general obligation promissory notes with installments between \$495,000 to \$600,000 through 10/01/27 interest between 1.0% to 2.0% Notes were issued to fund \$2.5 million of highway construction in 2018, fund \$1.19 million of Constructions in Progress, and \$1.75 million refinance of State Trust Fund Loans which were paid in 2018	3,415,000
2018 general obligation promissory notes with installments between \$345,000 to \$385,000 through 10/01/28 interest is 3.0% Notes were issued to fund \$2.3 million of highway construction in 2019, fund \$1.14 million of Constructions in Progress	2,475,000
2019 general obligation promissory notes with installments between \$355,000 to \$565,000 through 10/01/29 interest is 2.0% Notes were issued to fund \$2.32 million of highway construction in 2019, fund \$2.53 million of Constructions in Progress	4,200,000
2020 general obligation promissory notes with installments between \$270,000 to \$445,000 through 10/01/30 interest is 1.0% Notes were issued to fund \$2.38 million of highway construction in 2020, fund \$1.61 million of Constructions in Progress	3,720,000
2021 general obligation refunding bonds with installments between \$675,000 to \$4,600,000 through 10/01/41 interest is between 2.0% and 3.0% Bonds were issued to fund \$2.27 million of highway construction in 2021, fund \$0.92 million of Constructions in Progress and \$58.74 million jail project	58,925,000
Total Indebtedness	<u><u>\$ 81,995,000</u></u>

General obligation bonds/notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

5. Long-Term Obligations (continued)

Legal debt margin

The government is subject to a debt limit that is 5 percent of the full valuation of taxable real property. At December 31, 2021 that amount was \$302,769,110. As of December 31, 2021 the total outstanding debt applicable to the limit was \$81,633,182 which is 26.96 percent of the total debt limit.

The long-term obligations of the County are as follows:

<u>Type</u>	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Removals</u>	<u>Balance</u> <u>December 31</u>	<u>Due Within</u> <u>One Year</u>
Governmental activities					
General obligation bonds/notes	\$ 27,140,000	\$ 61,500,000	\$ 6,645,000	\$ 81,995,000	\$ 4,810,000
Premium on bonds/notes	662,228	3,283,797	121,845	3,824,180	-
Net general obligation bonds/notes	27,802,228	64,783,797	6,766,845	85,819,180	4,810,000
Capital leases-DOT	178,116	39,992	-	218,108	-
Capital leases	149,002	-	48,094	100,908	46,505
Total OPEB liability	886,494	124,706	347,063	664,137	-
Net pension liability	-	-	-	-	-
Compensated absences	5,023,519	2,149,492	2,370,255	4,802,756	2,417,660
Total governmental activities long-term obligations	34,039,359	67,097,987	9,532,257	91,605,089	7,274,165
Business-type activities:					
Total OPEB liability	543,577	44,891	124,934	463,534	-
Net pension liability	-	-	-	-	-
Compensated absences	1,862,386	668,305	771,788	1,758,903	787,224
Total Business-type activities long-term obligations	2,405,963	713,196	896,722	2,222,437	787,224
Total - All activities	\$ 36,445,322	\$ 67,811,183	\$ 10,428,979	\$ 93,827,526	\$ 8,061,389

Payments of governmental fund debt are made by the debt service fund. Governmental vested employee benefits and compensated absences will be liquidated by the General Fund.

The County has acquired four vehicles financed 80 percent through lease agreements with the Wisconsin Department of Transportation. The leases will be deemed settled when the County has satisfied use agreements to include mileage and years.

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2021, follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 4,810,000	\$ 1,844,280	\$ 6,654,280
2023	4,795,000	1,903,007	6,698,007
2024	5,255,000	1,794,700	7,049,700
2025	4,740,000	1,668,150	6,408,150
2026	5,195,000	1,555,650	6,750,650
2027-2031	19,400,000	6,095,200	25,495,200
2032-2036	20,300,000	3,435,750	23,735,750
2037-2041	17,500,000	1,087,875	18,587,875
Totals	\$ 81,995,000	\$ 19,384,612	\$ 101,379,612

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE C – Interfund Receivables and Payables and Interfund Transfers

The individual interfund receivable and payable balances at December 31, 2021, are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ -	\$ 66,905,414
<u>Special Revenue Funds</u>		
Human Services	3,121,710	-
Nonmajor	1,705,568	278,661
Debt Service Fund	361,818	-
Capital Projects Fund	61,985,122	-
<u>Enterprise Funds</u>		
Edgewater	297,903	-
Norwood	-	2,665,779
Highway	-	3,196,090
<u>Internal Services Funds</u>		
Workers Compensation	2,201,015	-
Health Benefits	-	17,428
Building Maintenance	1,112,667	-
Other Post-employment benefits	2,032,738	-
PC Replacement	244,831	-
Totals	<u>\$ 73,063,372</u>	<u>\$ 73,063,372</u>

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)

The reconciliation of transfers is as follows:

<u>Fund Type</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental</u>		
<u>Major</u>		
General Fund to/from Human Services	\$ 1,762,414	\$ -
General Fund to Highway Business-type	-	50,000
General Fund to Highway	-	272,543
General Fund to/from Child Support	18,259	-
Total General Fund	1,780,673	322,543
Human Services to/from General Fund	-	1,762,414
Child Support to/from General Fund	-	18,259
Capital Projects Fund to/from Highway	272,543	-
<u>Business-type Major Funds</u>		
Highway from General Fund	50,000	-
Totals	<u>\$ 2,103,216</u>	<u>\$ 2,103,216</u>

The Child Support Fund transferred \$18,259 and Human Service Fund transferred \$1,762,414, to the General Fund due to unneeded tax levy subsidy. The Capital Projects received a transfer of \$272,543 from Highway Governmental (General Fund).

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE D – Fund Equity

1. Allocations of Fund Equity

Following is more detailed information on the governmental fund balances:

	General Fund	Human Services	Debt Services	Capital Project Building & Towers	Other Governmental Funds	Total
Nonspendable for:						
Inventory	\$ 7,006	\$ -	\$ -	\$ -	\$ -	\$ 7,006
Prepays	481,503	13,706	-	-	-	495,209
Delinquent Taxes	533,568	-	-	-	-	533,568
Restricted for:						
Debt Service	-	-	361,818	-	-	361,818
Capital Projects	-	-	-	59,512,957	2,472,165	61,985,122
Committed to:						
Clerk Elections	292,918	-	-	-	-	292,918
Building Numbering	3,195	-	-	-	-	3,195
Police Radio	31,302	-	-	-	-	31,302
Public Health WIC	4,219	-	-	-	-	4,219
Health-Grants	7,458	-	-	-	-	7,458
Health-Dental Sealants	27,516	-	-	-	-	27,516
Health-Sanitation	184,788	-	-	-	-	184,788
HR Labor Relations	126,336	-	-	-	-	126,336
Land Conservation	60,393	-	-	-	-	60,393
Census Redistricting	4,500	-	-	-	-	4,500
Permits & Fines	7,947	-	-	-	-	7,947
Property & Liability Ins	32,233	-	-	-	-	32,233
Reg of Deeds-Redaction	3,703	-	-	-	-	3,703
Indian Law Enforcement	51,502	-	-	-	-	51,502
Electronic Monitoring	566,020	-	-	-	-	566,020
Jail Surcharge	228,991	-	-	-	-	228,991
Voice-Over IP	179,763	-	-	-	-	179,763
UW Ext Project Accounts	144,150	-	-	-	-	144,150
Veteran's Relief	17,803	-	-	-	-	17,803
Veteran's Relief Donations	2,685	-	-	-	-	2,685
Victim Witness Task Force	6,230	-	-	-	-	6,230
Assigned to:						
Human Services	-	857,299	-	-	-	857,299
Aging & Disability Services	-	-	-	-	190,205	190,205
Forestry Roads	-	-	-	-	3,125	3,125
Wildlife Habitat	-	-	-	-	2,419	2,419
Forests State Aid	-	-	-	-	319,256	319,256
Parks Capital Projects	-	-	-	-	302,803	302,803
Powers Bluff	-	-	-	-	13,379	13,379
Land Records	-	-	-	-	234,912	234,912
Private Sewage	-	-	-	-	178,250	178,250
DNR Grants	-	-	-	-	41,560	41,560
Non Metallic Mining	-	-	-	-	47,408	47,408
Mill Creek	-	-	-	-	16,372	16,372
Land Conservation	-	-	-	-	28,963	28,963
Transportation & Economic Development	-	-	-	-	68,404	68,404
Sheriff and Corrections	-	-	-	-	194,614	194,614
County Highways	1,983,232	-	-	-	-	1,983,232
Unassigned	25,615,912	-	-	-	-	25,615,912
	<u>\$ 30,604,873</u>	<u>\$ 871,005</u>	<u>\$ 361,818</u>	<u>\$ 59,512,957</u>	<u>\$ 4,113,835</u>	<u>\$ 95,464,488</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

V – OTHER INFORMATION

Note A – Joint Ventures and Jointly Governed Organizations

Marshfield Fairgrounds Commission

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. In 2021, the County paid \$25,000 to the Commission. Complete, separate financial statements for the Fairgrounds Commission may be obtained through the Secretary/Treasurer of the Commission.

University Commission: UW-Stevens Point at Marshfield

The University Commission: UW-Stevens Point at Marshfield (Commission) is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Stevens Point at Marshfield for the ensuing year. In 2021, the County paid \$58,875 (\$50,907 operations and \$7,968 capital projects) to the Commission for its share of expenditures. Complete, separate financial statements for the University Commission: UW-Stevens Point at Marshfield may be obtained at:

UW-Stevens Point at Marshfield
Assistant Campus Dean of Administrative Services
2000 West 5th Street
Marshfield, WI 54449.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

V – OTHER INFORMATION (continued)

Note A – Joint Ventures and Jointly Governed Organizations (continued)

Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). Langlade and Lincoln Counties joined the ADRC-CW in 2011. The ADRC-CW Board consists of three representatives from each county, two of which need to be county board members. There are also three citizen members on the ADRC-CW board. The Wood County Elderly Transportation program, which was being administered by the ADRC-CW was transferred to the Wood County Human Services Department at the start of 2013.

In accordance with the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2021 Wood County provided \$198,278 of the total tax levy support.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

Inclusa of Central Wisconsin

Wood County is a participant with nine other Counties in Inclusa, a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member Inclusa Board. Wood County has no equity interest in the Inclusa and any obligations or debt of the Inclusa, are not the obligations or debts of any county that created the entity. The County received revenue of \$63,101 for Transportation and \$25,361 for the Outpatient Clinic from Inclusa In 2021.

Note B – Contingencies

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS***

	2021	2020	2019	2018
Measurement date	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Total OPEB Liability				
Service Cost	\$ 93,181	\$ 241,822	\$ 261,326	\$ 261,326
Interest	34,118	123,602	103,223	92,695
Change of benefit terms	-	(1,639,934)	(119,249)	-
Benefit payments	-	(83,039)	(106,442)	-
Difference between expected and actual experience	42,298	(351,830)	-	-
Changes of assumptions or other input	(471,997)	128,795	-	-
Net change in total OPEB liability	(302,400)	(1,580,584)	138,858	354,021
Total OPEB liability - Beginning	1,430,071	3,010,655	2,871,797	2,517,776
Total OPEB liability - Ending	\$ 1,127,671	\$ 1,430,071	\$ 3,010,655	\$ 2,871,797
Covered-employee payroll	\$ 29,954,550	\$ 29,954,550	\$ 27,477,112	\$ 27,477,112
Total OPEB Liability as a percentage of covered-employee payroll	3.76%	4.77%	10.96%	10.45%

Notes to Schedule:

Benefit changes: There were no changes of benefit terms.

Changes of assumptions: There were no changes in assumptions.

*This schedule is intended to present information for the last 10 years. Additional information will be presented as it becomes available.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF EMPLOYER CONTRIBUTIONS
WISCONSIN RETIREMENT SYSTEM (WRS)
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution for the fiscal period	\$ 2,304,712	\$ 2,323,778	\$ 2,047,548	\$ 2,020,345	\$ 1,965,759	\$ 1,807,110	\$ 1,849,753
Contributions in relation to the contractually required contribution	\$ (2,304,712)	\$ (2,323,778)	\$ (2,047,548)	\$ (2,020,345)	\$ (1,965,759)	\$ (1,807,110)	\$ (1,849,753)
Contributed deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll for the fiscal period	\$ 31,764,355	\$ 32,213,016	\$ 29,598,124	\$ 28,594,962	\$ 27,476,211	\$ 26,643,092	\$ 26,166,131
Contributions as a percentage of covered payroll	7.26%	7.21%	6.92%	7.07%	7.15%	6.78%	7.07%

Notes to the schedules:

Changes of benefit terms: There were no changes of benefit terms for any participation employer in WRS

Changes of assumptions: There were no changes in the assumptions

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY (ASSET)
WISCONSIN RETIREMENT SYSTEM (WRS)
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015
Measurement date	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
County's proportionate share of the net pension liability (asset)	0.19925586	0.19614763	0.19460919	0.19317418	0.19174093	0.19334645	0.19601525
County proportionate share of the net pension liability (asset)	\$(12,439,819)	\$(6,324,695)	\$ 6,923,584	\$(5,735,570)	\$ 1,580,403	\$ 3,141,843	\$(4,814,671)
County's covered payroll during the measurement period	\$ 32,216,008	\$ 29,598,124	\$ 28,594,962	\$ 27,476,211	\$ 26,643,092	\$ 26,166,131	\$ 25,864,506
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-38.61%	-21.37%	24.21%	-20.87%	5.93%	12.01%	-18.61%
Plan fiduciary net position as a percentage of the total pension liability	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

Information for the last ten years will be shown as the data becomes available. 2015 was the 1st year of implementation.

**COMBINING AND
INDIVIDUAL
FUND
STATEMENTS
AND SCHEDULES**

WOOD COUNTY, WISCONSIN
NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are either restricted or committed to use for specific purposes. During 2021, the County had the following non-major special revenue funds:

Aging & Disability Resource Center – to account for the County’s share of the joint venture with Marathon, Lincoln and Langlade to provide education, advocacy and access to services to lessen the impact of aging and disabilities in the lives of adults. Funding is provided through Tax Levy.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

Parks:

Forestry Roads Fund – to account for the costs related to the improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands, limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

Parks Capital Projects – to account for the costs and funding of parks capital projects where the total project costs are shared between the County and the State. Funding is provided by state grants and parks revenues; typically timber sales.

Planning and Zoning:

Land Records Fund – to account for the modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and the costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use including location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

Land & Water Conservation:

DNR Grants Fund – to account for services provided to landowners within the watershed, and others including farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land & Water Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation

14-Mile and Mill Creek Watersheds – the contributions are to be used for services provided to landowners within the watersheds with water quality and soil erosion problems and the cost related to educational and information programs.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. The Sheriff Fund is a non-budgeted fund. In 2021, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

SALES TAX

The Sales Tax Fund – to account for the collection of sales tax and is maintained as a special revenue fund for budgetary purposes only. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund.

CAPITAL PROJECT FUNDS

A Capital Project Fund – is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. During 2021, the County had the following Capital Project Funds:

Highway Capital Project Fund – to account for the construction and costs related to highway improvement projects.

WOOD COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
December 31, 2021

	Special Revenue Funds			
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning
ASSETS				
Cash and temporary cash investments	\$ 41,390	\$ 10	\$ -	\$ -
Receivables:				
Miscellaneous	-	278,036	-	-
Due from other governments	148,815	-	-	-
Due from other funds	-	-	946,236	416,249
Total Current Assets	<u>190,205</u>	<u>278,046</u>	<u>946,236</u>	<u>416,249</u>
Total Assets	<u>\$ 190,205</u>	<u>\$ 278,046</u>	<u>\$ 946,236</u>	<u>\$ 416,249</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	13,491	-	3,086
Special deposits	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	264,555	-	-
Unearned revenue	-	-	-	-
Unearned property tax	-	-	305,254	-
Total Liabilities	<u>-</u>	<u>278,046</u>	<u>305,254</u>	<u>3,086</u>
FUND BALANCE (DEFICIT)				
Restricted:				
Fund Balance-Res Capital Projects	-	-	-	-
Fund Balance-Res for Debt Svc	-	-	-	-
Assigned:				
Aging Services	190,205	-	-	-
Child Support	-	-	-	-
Forestry Roads	-	-	3,125	-
Wildlife Habitat	-	-	2,419	-
Forest State Aid	-	-	319,257	-
Parks Capital Projects	-	-	302,803	-
Parks	-	-	13,377	-
Land Records	-	-	-	234,912
Private Sewage	-	-	-	178,250
DNR Grants	-	-	-	-
Non Metallic Mining	-	-	-	-
Land Conservation	-	-	-	-
Transportation & Economic Development	-	-	-	-
Sheriff and Corrections	-	-	-	-
Total Fund Balances (Deficit)	<u>190,205</u>	<u>-</u>	<u>640,982</u>	<u>413,162</u>
Total Liabilities and Fund (Deficit)	<u>\$ 190,205</u>	<u>\$ 278,046</u>	<u>\$ 946,236</u>	<u>\$ 416,249</u>

Land & Water Conservation	Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Capital Project Highway	Total
\$ -	\$ 850	\$ -	\$ 354,443	\$ -	\$ 396,693
-	-	-	-	-	278,036
-	-	-	-	-	148,815
274,797	68,287	-	0	2,472,165	4,177,733
<u>274,797</u>	<u>69,137</u>	<u>-</u>	<u>354,443</u>	<u>2,472,165</u>	<u>5,001,277</u>
<u>\$ 274,797</u>	<u>\$ 69,137</u>	<u>\$ -</u>	<u>\$ 354,443</u>	<u>\$ 2,472,165</u>	<u>\$ 5,001,277</u>
\$ -	\$ -	\$ -	\$ 14,910	\$ -	\$ 14,910
2,969	-	-	-	-	19,546
122,300	733	-	130,814	-	253,846
1,470	-	-	-	-	1,470
-	-	-	14,106	-	278,661
13,755	-	-	-	-	13,755
-	-	-	-	-	305,254
<u>140,494</u>	<u>733</u>	<u>-</u>	<u>159,829</u>	<u>-</u>	<u>887,442</u>
-	-	-	-	2,472,165	2,472,165
-	-	-	-	-	-
-	-	-	-	-	190,205
-	-	-	-	-	-
-	-	-	-	-	3,125
-	-	-	-	-	2,419
-	-	-	-	-	319,257
-	-	-	-	-	302,803
-	-	-	-	-	13,377
-	-	-	-	-	234,912
-	-	-	-	-	178,250
41,560	-	-	-	-	41,560
63,780	-	-	-	-	63,780
28,963	-	-	-	-	28,963
-	68,404	-	-	-	68,404
-	-	-	194,614	-	194,614
<u>134,303</u>	<u>68,404</u>	<u>-</u>	<u>194,614</u>	<u>2,472,165</u>	<u>4,113,835</u>
<u>\$ 274,797</u>	<u>\$ 69,137</u>	<u>\$ -</u>	<u>\$ 354,443</u>	<u>\$ 2,472,165</u>	<u>\$ 5,001,277</u>

WOOD COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2021

	Special Revenue Funds			
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning
REVENUES				
Taxes	\$ 198,278	\$ 86,887	\$ -	\$ -
Intergovernmental Revenues	-	1,074,381	135,786	75,209
Licenses and Permits	-	-	-	167,230
Fines, Forfeits and Penalties	-	-	-	11,858
Public Charges for Services	-	15,941	50	138,420
Investment Income	4,900	-	-	-
Miscellaneous	-	-	14,731	21,509
Total revenues	<u>203,178</u>	<u>1,177,209</u>	<u>150,568</u>	<u>414,226</u>
EXPENDITURES				
Current:				
General Government	-	1,158,950	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Health and Human Services	77,612	-	-	-
Culture, Recreation and Education	-	-	170,888	-
Conservation and Development	-	-	21,898	307,777
Capital Outlay:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Health and Human Services	-	-	-	-
Culture, Recreation and Education	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>77,612</u>	<u>1,158,950</u>	<u>192,785</u>	<u>307,777</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>125,566</u>	<u>18,259</u>	<u>(42,218)</u>	<u>106,449</u>
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(18,259)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(18,259)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	125,566	(0)	(42,218)	106,449
Fund Balance (Deficit) - January 1	<u>64,638</u>	<u>-</u>	<u>683,200</u>	<u>306,713</u>
Fund Balance (Deficit) - December 31	<u>\$ 190,205</u>	<u>\$ (0)</u>	<u>\$ 640,982</u>	<u>\$ 413,162</u>

Land and Water Conservation	Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Capital Project Highway	Total
\$ -	\$ 261,000	\$ -	\$ -	\$ -	\$ 546,165
394,827	-	-	-	-	1,680,203
-	-	-	-	-	167,230
87	-	-	-	-	11,945
41,215	-	-	-	-	195,626
-	0	-	72	-	4,972
-	-	91,720	78,874	-	206,834
<u>436,129</u>	<u>261,000</u>	<u>91,720</u>	<u>78,946</u>	<u>-</u>	<u>2,812,975</u>
-	-	-	-	-	1,158,950
-	-	-	58,415	-	58,415
-	-	27,500	-	-	27,500
-	-	36,720	-	-	114,332
-	-	27,500	-	-	198,388
419,171	206,412	-	-	-	955,257
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,647,543	2,647,543
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>419,171</u>	<u>206,412</u>	<u>91,720</u>	<u>58,415</u>	<u>2,647,543</u>	<u>5,160,383</u>
<u>16,958</u>	<u>54,589</u>	<u>-</u>	<u>20,531</u>	<u>(2,647,543)</u>	<u>(2,347,408)</u>
-	-	-	-	2,500,000	2,500,000
-	-	-	-	272,543	272,543
-	-	-	-	-	(18,259)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,772,543</u>	<u>2,754,284</u>
16,958	54,589	-	20,531	125,000	406,876
117,345	13,815	-	174,083	2,347,165	3,706,959
<u>\$ 134,303</u>	<u>\$ 68,404</u>	<u>\$ -</u>	<u>\$ 194,614</u>	<u>\$ 2,472,165</u>	<u>\$ 4,113,835</u>

WOOD COUNTY, WISCONSIN
AGING & DISABILITY RESOURCE CENTER SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 198,278	\$ 198,278	\$ 198,278	\$ -
Total Taxes	<u>198,278</u>	<u>198,278</u>	<u>198,278</u>	<u>-</u>
Investment Income:				
Unrealized Gain/Loss on Investment	-	-	4,900	4,900
Total Investment Income	<u>-</u>	<u>-</u>	<u>4,900</u>	<u>4,900</u>
 Total Revenues	 <u>198,278</u>	 <u>198,278</u>	 <u>203,178</u>	 <u>4,900</u>
EXPENDITURES				
Health and Human Services:				
Committee on Aging	198,278	198,278	77,612	120,666
Total Health and Human Services	<u>198,278</u>	<u>198,278</u>	<u>77,612</u>	<u>120,666</u>
 Total Expenditures	 <u>198,278</u>	 <u>198,278</u>	 <u>77,612</u>	 <u>120,666</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>125,566</u>	<u>125,566</u>
 Net Change in Fund Balance	 <u>\$ -</u>	 <u>\$ -</u>	 125,566	 <u>\$ 125,566</u>
Fund Balance (Deficit) - January 1			<u>64,638</u>	
Fund Balance (Deficit) - December 31			<u>\$ 190,205</u>	

WOOD COUNTY, WISCONSIN
CHILD SUPPORT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 86,887	\$ 86,887	\$ 86,887	\$ (0)
Total Taxes	<u>86,887</u>	<u>86,887</u>	<u>86,887</u>	<u>(0)</u>
Intergovernmental Revenues:				
State Grants-Child Support	1,127,636	1,127,636	1,074,381	(53,255)
Total Intergovernmental	<u>1,127,636</u>	<u>1,127,636</u>	<u>1,074,381</u>	<u>(53,255)</u>
Public Charges for Services:				
Genetic Tests	4,500	4,500	3,725	(775)
Filing Fees	50	50	100	50
Service Fees	11,500	11,500	12,091	591
Extradition Charges	-	-	25	25
Total Public Charges for Services	<u>16,050</u>	<u>16,050</u>	<u>15,941</u>	<u>(109)</u>
Total Revenues	<u>1,230,573</u>	<u>1,230,573</u>	<u>1,177,209</u>	<u>(53,364)</u>
EXPENDITURES				
General Government:				
Child Support	1,025,617	1,025,617	974,692	50,925
Child Support - 5 County	204,956	204,956	184,258	20,698
Total General Government	<u>1,230,573</u>	<u>1,230,573</u>	<u>1,158,950</u>	<u>71,623</u>
Total Expenditures	<u>1,230,573</u>	<u>1,230,573</u>	<u>1,158,950</u>	<u>71,623</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>18,259</u>	<u>18,259</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(18,259)	(18,259)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(18,259)</u>	<u>(18,259)</u>
Net Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>(0)</u>	<u>\$ (0)</u>
Fund Balance - January 1			-	
Fund Balance (Deficit) - December 31			<u>\$ (0)</u>	

WOOD COUNTY, WISCONSIN
PARKS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues:				
State Grants-ATV Maintenance	\$ 145,547	\$ 145,547	\$ 50,601	\$ (94,946)
State Grants-Snowmobile Trail Maintenance	253,777	253,777	79,770	(174,007)
State Aid-Forestry	1,772	1,772	1,767	(5)
State Aid-Forestry Roads	3,340	3,340	3,649	309
Total Intergovernmental	<u>404,436</u>	<u>404,436</u>	<u>135,786</u>	<u>(268,650)</u>
Public Charges for Services:				
County Forest Revenue	-	-	50	50
Total Public Charges for Services	<u>-</u>	<u>-</u>	<u>50</u>	<u>50</u>
Miscellaneous:				
Sale of Property	10,000	10,000	8,492	(1,508)
Donations-Other	4,165	4,165	3,499	(666)
Donated Services-ATV Club	4,100	4,100	2,741	(1,360)
Total Miscellaneous	<u>18,265</u>	<u>18,265</u>	<u>14,731</u>	<u>(3,534)</u>
Total Revenues	<u>422,701</u>	<u>422,701</u>	<u>150,568</u>	<u>(272,133)</u>
EXPENDITURES				
Culture, Recreation and Education:				
Maintenance Snowmobile Trails	253,777	253,777	152,112	101,665
ATV Maintenance	475,666	475,666	18,775	456,891
Powers Bluff	100	100	-	100
Total Culture, Recreation and Education	<u>729,543</u>	<u>729,543</u>	<u>170,888</u>	<u>558,655</u>
Conservation and Development:				
State Forestry Roads	7,000	7,000	3,150	3,850
State Wildlife Habitat	2,000	2,000	2,000	-
Park & Forestry Capital Projects	29,330	29,330	16,748	12,583
Total Conservation and Development	<u>38,330</u>	<u>38,330</u>	<u>21,898</u>	<u>16,433</u>
Total Expenditures	<u>767,873</u>	<u>767,873</u>	<u>192,785</u>	<u>575,088</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(345,172)</u>	<u>(345,172)</u>	<u>(42,218)</u>	<u>302,954</u>
Net Change in Fund Balance	<u>\$ (345,172)</u>	<u>\$ (345,172)</u>	<u>(42,218)</u>	<u>\$ 302,954</u>
Fund Balance (Deficit) - January 1			<u>683,200</u>	
Fund Balance (Deficit) - December 31			<u>\$ 640,982</u>	

WOOD COUNTY, WISCONSIN
PLANNING AND ZONING SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues:				
State Aid-Modernization Grants	\$ 48,120	\$ 48,120	\$ 72,552	\$ 24,432
State Grants-Private Sewage	10,000	10,000	2,657	(7,343)
Total Intergovernmental	<u>58,120</u>	<u>58,120</u>	<u>75,209</u>	<u>17,089</u>
Licenses and Permits:				
Sanitary Permit Fees	72,000	72,000	91,260	19,260
Wisconsin Fund Application Fees	300	300	150	(150)
HT Database Annual Fee	73,300	73,300	75,820	2,520
Total Licenses and Permits	<u>145,600</u>	<u>145,600</u>	<u>167,230</u>	<u>21,630</u>
Fines, Forfeits and Penalties:				
Private Sewage Fines	15,000	15,000	11,858	(3,142)
Total Fines, Forfeits and Penalties	<u>15,000</u>	<u>15,000</u>	<u>11,858</u>	<u>(3,142)</u>
Public Charges for Services:				
Land Record Fees	92,880	92,880	118,880	26,000
Map & Data Sales	100	100	90	(10)
Private Sewage	15,250	15,250	19,450	4,200
Total Public Charges for Services	<u>108,230</u>	<u>108,230</u>	<u>138,420</u>	<u>30,190</u>
Miscellaneous:				
Miscellaneous Revenue	3,000	3,000	21,509	18,509
Total Miscellaneous	<u>3,000</u>	<u>3,000</u>	<u>21,509</u>	<u>18,509</u>
Total Revenues	<u>329,950</u>	<u>329,950</u>	<u>414,226</u>	<u>84,276</u>
EXPENDITURES				
Conservation and Development:				
Land Record	229,065	229,065	142,111	86,954
Private Sewage System	228,371	228,371	165,665	62,706
Total Conservation and Development	<u>457,436</u>	<u>457,436</u>	<u>307,777</u>	<u>149,660</u>
Total Expenditures	<u>457,436</u>	<u>457,436</u>	<u>307,777</u>	<u>149,660</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (127,486)</u>	<u>\$ (127,486)</u>	106,449	<u>\$ 233,936</u>
Fund Balance (Deficit) - January 1			<u>306,713</u>	
Fund Balance (Deficit) - December 31			<u>\$ 413,162</u>	

WOOD COUNTY, WISCONSIN
LAND AND WATER CONSERVATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues:				
State Grants-Land Conservation	\$ 682,380	\$ 682,380	\$ 394,827	\$ (287,552)
Total Intergovernmental	<u>682,380</u>	<u>682,380</u>	<u>394,827</u>	<u>(287,552)</u>
Fines, Forfeits and Penalties:				
Nonmetallic Mining	-	-	87	87
Total Fines, Forfeits and Penalties	<u>-</u>	<u>-</u>	<u>87</u>	<u>87</u>
Public Charges for Services:				
Fees and Sales	43,960	43,960	41,215	(2,745)
Total Public Charges for Services	<u>43,960</u>	<u>43,960</u>	<u>41,215</u>	<u>(2,745)</u>
Total Revenues	<u>726,340</u>	<u>726,340</u>	<u>436,129</u>	<u>(290,211)</u>
EXPENDITURES				
Conservation and Development:				
DATCP Grant	279,743	279,743	256,173	23,570
Non-Metallic Mining Reclamation	37,667	37,667	34,043	3,624
MDV	46,974	46,974	27,921	19,053
Mill Creek	330,215	330,215	68,267	261,948
-	40,000	40,000	32,767	7,233
Total Conservation and Development	<u>734,599</u>	<u>734,599</u>	<u>419,171</u>	<u>315,428</u>
Total Expenditures	<u>734,599</u>	<u>734,599</u>	<u>419,171</u>	<u>315,428</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,260)</u>	<u>(8,260)</u>	<u>16,958</u>	<u>25,218</u>
Net Change in Fund Balance	<u>\$ (8,260)</u>	<u>\$ (8,260)</u>	16,958	<u>\$ 25,218</u>
Fund Balance (Deficit) Restated - January 1			<u>117,345</u>	
Fund Balance (Deficit) - December 31			<u>\$ 134,303</u>	

WOOD COUNTY, WISCONSIN
TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 261,000	\$ 261,000	\$ 261,000	\$ -
Total Taxes	<u>261,000</u>	<u>261,000</u>	<u>261,000</u>	<u>-</u>
Intergovernmental Revenues:				
Investment Income:				
Interest Revenue-Capital Projects	10	10	0	(10)
Total Investment Income	<u>10</u>	<u>10</u>	<u>0</u>	<u>(10)</u>
Miscellaneous:				
Miscellaneous Revenue	60,000	60,000	-	(60,000)
Total Miscellaneous	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>(60,000)</u>
Total Revenues	<u>321,010</u>	<u>321,010</u>	<u>261,000</u>	<u>(60,010)</u>
EXPENDITURES				
Conservation and Development:				
Trans and Economic Development	261,000	261,000	205,182	55,818
CDBG-ED	60,000	60,000	1,230	58,770
Total Conservation and Development	<u>321,000</u>	<u>321,000</u>	<u>206,412</u>	<u>114,588</u>
Total Expenditures	<u>321,000</u>	<u>321,000</u>	<u>206,412</u>	<u>114,588</u>
Net Change in Fund Balance	<u>\$ 10</u>	<u>\$ 10</u>	54,589	<u>\$ 54,579</u>
Fund Balance (Deficit) - January 1			<u>13,815</u>	
Fund Balance (Deficit) - December 31			<u>\$ 68,404</u>	

WOOD COUNTY, WISCONSIN
HO-CHUNK DONATIONS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Donations-Other	\$ 91,720	\$ 91,720	\$ 91,720	\$ -
Total Revenues	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
EXPENDITURES				
Public Works:				
Maintenance CTHS Snow Remov	27,500	27,500	27,500	-
Total Public Works	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Health and Human Services:				
Public Health	9,220	9,220	9,220	-
Outpatient Clinic	27,500	27,500	27,500	-
Total Health and Human Services	<u>36,720</u>	<u>36,720</u>	<u>36,720</u>	<u>-</u>
Culture, Recreation and Education:				
County Parks	27,500	27,500	27,500	-
Total Culture, Recreation and Education	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Total Expenditures	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

WOOD COUNTY, WISCONSIN**SALES TAX FUND**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
County Sales Tax	\$ 6,036,000	\$ 6,036,000	\$ 7,177,605	\$ 1,141,605
Total Taxes	<u>6,036,000</u>	<u>6,036,000</u>	<u>7,177,605</u>	<u>1,141,605</u>
Total Revenues	<u>6,036,000</u>	<u>6,036,000</u>	<u>7,177,605</u>	<u>1,141,605</u>
EXPENDITURES				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>6,036,000</u>	<u>6,036,000</u>	<u>7,177,605</u>	<u>1,141,605</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(6,036,000)	(6,036,000)	(7,177,605)	(1,141,605)
Total Other Financing Sources (Uses)	<u>(6,036,000)</u>	<u>(6,036,000)</u>	<u>(7,177,605)</u>	<u>(1,141,605)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

WOOD COUNTY, WISCONSIN
CAPITAL PROJECTS HIGHWAY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Total Revenues	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Capital Outlay:				
Cap Projects-Highway	\$ 2,294,738	\$ 2,294,738	\$ 2,647,543	\$ (352,804)
Total Capital Outlay	<u>2,294,738</u>	<u>2,294,738</u>	<u>2,647,543</u>	<u>(352,804)</u>
Debt Service:				
Interest and fiscal charges	27,835	27,835	-	27,835
Total Debt Service	<u>27,835</u>	<u>27,835</u>	<u>-</u>	<u>27,835</u>
Total Expenditures	<u>2,322,573</u>	<u>2,322,573</u>	<u>2,647,543</u>	<u>(324,969)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,322,573)</u>	<u>(2,322,573)</u>	<u>(2,647,543)</u>	<u>(324,969)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	2,350,000	2,350,000	2,500,000	150,000
Transfers In	-	-	272,543	272,543
Total Other Financing Sources (Uses)	<u>2,350,000</u>	<u>2,350,000</u>	<u>2,772,543</u>	<u>422,543</u>
Net Change in Fund Balance	<u>\$ 27,427</u>	<u>\$ 27,427</u>	125,000	<u>\$ 97,573</u>
Fund Balance (Deficit) - January 1			<u>2,347,165</u>	
Fund Balance (Deficit) - December 31			<u>\$ 2,472,165</u>	

WOOD COUNTY, WISCONSIN

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2021, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, joint use building, sheriff lockup, and Riverblock. Revenues are provided by rent charged to user departments.

Other Post-Employment Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

PC Replacement – to account for the replacement of computers for county departments. Revenues are provided by fees charged to user departments.

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2021

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
Assets						
Current Assets:						
Cash and temporary cash investments	\$ 26,131	\$ 9,862,290	\$ -	\$ -	\$ -	\$ 9,888,422
Receivables:						
Due from other funds	2,201,014	-	1,112,666	2,032,737	244,830	5,591,247
Prepaid expenses	-	-	17,154	-	-	17,154
Total Current Assets	<u>2,227,145</u>	<u>9,862,290</u>	<u>1,129,820</u>	<u>2,032,737</u>	<u>244,830</u>	<u>15,496,822</u>
Noncurrent Assets:						
Restricted net pension asset	-	-	110,313	-	-	110,313
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>110,313</u>	<u>-</u>	<u>-</u>	<u>110,313</u>
Capital Assets:						
Land	-	-	941,883	-	-	941,883
Buildings	-	-	23,841,301	-	-	23,841,301
Machinery and equipment	-	-	427,156	-	-	427,156
Construction work in progress	-	-	178,096	-	-	178,096
Accumulated Depreciation	-	-	(12,287,568)	-	-	(12,287,568)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>13,100,869</u>	<u>-</u>	<u>-</u>	<u>13,100,869</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>13,211,182</u>	<u>-</u>	<u>-</u>	<u>13,211,182</u>
Total Assets	<u>2,227,145</u>	<u>9,862,290</u>	<u>14,341,002</u>	<u>2,032,737</u>	<u>244,830</u>	<u>28,708,004</u>
Deferred Outflows of Resources						
Related to pensions	-	-	183,390	-	-	183,390
Total Assets and Deferred Outflows of Resources	<u>\$ 2,227,145</u>	<u>\$ 9,862,290</u>	<u>\$ 14,524,392</u>	<u>\$ 2,032,737</u>	<u>\$ 244,830</u>	<u>\$ 28,891,394</u>
Liabilities						
Current Liabilities:						
Other current liabilities	\$ 525,826	\$ 1,502,622	\$ -	\$ -	\$ -	\$ 2,028,448
Accrued compensation	1,106	-	6,467	-	-	7,573
Due to other governments	-	-	3,269	-	-	3,269
Due to other funds	-	17,428	-	-	-	17,428
Total Current Liabilities	<u>526,932</u>	<u>1,520,050</u>	<u>9,736</u>	<u>-</u>	<u>-</u>	<u>2,056,718</u>
Total Liabilities	<u>526,932</u>	<u>1,520,050</u>	<u>9,736</u>	<u>-</u>	<u>-</u>	<u>2,056,718</u>
Deferred Inflows of Resources						
Related to pensions-WRS	-	-	241,535	-	-	241,535
Total Liabilities and Deferred Inflow of Resources	<u>526,932</u>	<u>1,520,050</u>	<u>251,271</u>	<u>-</u>	<u>-</u>	<u>2,298,253</u>
Net Position						
Net Investment in capital assets						
Investment in capital assets	-	-	13,100,869	-	-	13,100,869
Restricted for pension benefits	-	-	110,313	-	-	110,313
Unrestricted	<u>1,700,213</u>	<u>8,342,240</u>	<u>1,061,939</u>	<u>2,032,737</u>	<u>244,830</u>	<u>13,381,959</u>
Total Net Position	<u>1,700,213</u>	<u>8,342,240</u>	<u>14,273,121</u>	<u>2,032,737</u>	<u>244,830</u>	<u>26,593,141</u>
Total Liabilities , Deferred inflows and Net Position	<u>\$ 2,227,145</u>	<u>\$ 9,862,290</u>	<u>\$ 14,524,392</u>	<u>\$ 2,032,737</u>	<u>\$ 244,830</u>	<u>\$ 28,891,394</u>

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses and
Changes in Net Position

For the Year Ended December 31, 2021

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
Operating Revenues:						
Charges for Services	\$ -	\$ 1,335,754	\$ -	\$ -	\$ -	\$ 1,335,754
Intergovernmental Charges for Services	295,052	9,237,778	1,525,098	454,383	197,519	11,709,830
Miscellaneous	-	962,467	3,165	-	-	965,632
Total Operating Revenues	<u>295,052</u>	<u>11,536,000</u>	<u>1,528,263</u>	<u>454,383</u>	<u>197,519</u>	<u>14,011,217</u>
Operating Expenses:						
Maintenance	-	-	851,623	-	-	851,623
Claims and Administration	476,985	11,952,854	-	319,535	53,672	12,803,046
Depreciation	-	-	537,921	-	-	537,921
Total Operating Expenses	<u>476,985</u>	<u>11,952,854</u>	<u>1,389,544</u>	<u>319,535</u>	<u>53,672</u>	<u>14,192,590</u>
Operating income (loss)	<u>(181,933)</u>	<u>(416,854)</u>	<u>138,719</u>	<u>134,848</u>	<u>143,847</u>	<u>(181,374)</u>
Nonoperating Revenues (Expenses):						
Interest Income	-	(37,855)	-	-	-	(37,855)
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>(37,855)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,855)</u>
Income (Loss) Before Contributions and Transfers	<u>(181,933)</u>	<u>(454,710)</u>	<u>138,719</u>	<u>134,848</u>	<u>143,847</u>	<u>(219,229)</u>
Capital Contributions	<u>-</u>	<u>-</u>	<u>250,033</u>	<u>-</u>	<u>-</u>	<u>250,033</u>
Change in Net Position	<u>(181,933)</u>	<u>(454,710)</u>	<u>388,752</u>	<u>134,848</u>	<u>143,847</u>	<u>30,804</u>
Net Position - January 1	<u>1,882,146</u>	<u>8,796,950</u>	<u>13,884,369</u>	<u>1,897,890</u>	<u>100,982</u>	<u>26,562,337</u>
Net Position - December 31	<u>\$ 1,700,213</u>	<u>\$ 8,342,240</u>	<u>\$ 14,273,121</u>	<u>\$ 2,032,737</u>	<u>\$ 244,830</u>	<u>\$ 26,593,141</u>

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows

For the Year Ended December 31, 2021

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
INCREASE (DECREASE) IN CASH						
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from grants, customers and third-party payors	\$ -	\$ 2,298,222	\$ 3,165	\$ -	\$ -	\$ 2,301,387
Cash received from interfund charges	295,053	8,250,800	1,525,099	454,384	197,520	10,722,856
Cash paid to employees for services	(48,878)	-	(255,086)	-	-	(303,963)
Cash paid to suppliers for goods and services	(242,620)	(11,477,971)	(736,937)	(454,384)	(197,520)	(13,109,432)
Cash paid to interfund charges	(15,049)	(1,716)	(99,705)	-	-	(116,470)
Net cash provided (used) by operating activities	<u>(11,494)</u>	<u>(930,665)</u>	<u>436,537</u>	<u>-</u>	<u>-</u>	<u>(505,623)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Additions to property and equipment	-	-	(686,570)	-	-	(686,570)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(436,537)</u>	<u>-</u>	<u>-</u>	<u>(436,537)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received	-	(37,855)	-	-	-	(37,855)
Net cash provided (used) by investing activities	<u>-</u>	<u>(37,855)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,855)</u>
Net increase (decrease) in cash	(11,494)	(968,521)	-	-	-	(980,015)
Cash balance at beginning of year	-	10,868,437	-	-	-	10,868,437
Cash balance at end of year	<u>\$ (11,494)</u>	<u>\$ 9,899,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,888,423</u>
Cash and temporary cash investments	<u>\$ (11,494)</u>	<u>\$ 9,899,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,888,423</u>
Reconciliation of Operating Income (Loss)						
to Net Cash Provided by (Used for) Operating Activities:						
Operating income (loss)	\$ (181,932)	\$ (416,853)	\$ 138,720	\$ 134,849	\$ 143,848	\$ (181,369)
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided (used) by operating activities:						
Depreciation and amortization	-	-	537,921	-	-	537,921
Changes in operating assets and liabilities:						
Decrease (increase) in:						
Due from other funds	281,270	(986,979)	(190,597)	(134,849)	(143,848)	(1,175,003)
Accounts payable/due to other governments	-	-	(1,090)	-	-	(1,090)
Pension related items	-	-	(33,774)	-	-	(33,774)
Accrued liabilities	251	-	2,510	-	-	2,761
Claims payable	(111,083)	473,167	-	-	-	362,084
Total adjustments	<u>170,438</u>	<u>(513,812)</u>	<u>297,817</u>	<u>(134,849)</u>	<u>(143,848)</u>	<u>(324,254)</u>
Net cash provided (used) by operating activities	<u>\$ (11,494)</u>	<u>\$ (930,665)</u>	<u>\$ 436,537</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (505,623)</u>

WOOD COUNTY, WISCONSIN

STATISTICAL SECTION

This part of Wood County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

Contents	Pages
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	113-118
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	119-123
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	124-129
<u>Demographic and Economic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	130-131
<u>Operating Information</u> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs.	132-137

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

WOOD COUNTY, WISCONSIN
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
As of December 31
(UNAUDITED)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
Governmental activities										
Net Investment in capital assets	\$ 73,891,944	\$ 76,585,512	\$ 77,927,444	\$ 76,753,878	\$ 77,240,753	\$ 74,992,290	\$ 75,092,002	\$ 75,667,820	\$ 80,825,238	\$ 80,222,102
Restricted	-	1,030,100	264,243	4,237,148	207,232	2,050,627	51,461	310,516	5,075,627	9,910,413
Unrestricted	17,903,057	15,468,639	13,988,120	18,141,818	19,422,010	19,114,673	28,338,567	29,443,391	33,433,196	37,018,682
Total governmental activities net position	91,795,001	93,084,251	92,179,807	99,132,844	96,869,995	96,157,590	103,482,030	105,421,727	119,334,061	127,151,197
Business type activities										
Net Investment in capital assets	5,413,428	6,949,707	8,226,227	8,820,084	8,540,347	9,111,531	11,489,506	12,106,641	12,711,799	13,853,959
Restricted	-	-	-	791,333	-	-	-	-	1,607,878	2,891,224
Unrestricted	(1,225,109)	(2,085,883)	(2,425,273)	(1,632,947)	(674,487)	(877,959)	(1,120,162)	(2,675,717)	(5,023,925)	(4,820,622)
Total business-type activities net position	4,188,319	4,863,824	5,800,954	7,978,470	7,865,860	8,233,572	10,369,344	9,430,924	9,295,752	11,924,561
Total government										
Net Investment in capital assets	79,305,372	83,535,219	86,153,671	85,573,962	85,781,100	84,103,821	86,581,508	87,774,461	93,537,037	94,076,061
Restricted	-	1,030,100	264,243	5,028,481	207,232	2,050,627	51,461	310,516	6,683,505	12,801,637
Unrestricted	16,677,948	13,382,756	11,562,847	16,508,871	18,747,523	18,236,714	27,218,405	26,767,674	28,409,271	32,198,060
Total government net position	\$ 95,983,320	\$ 97,948,075	\$ 97,980,761	\$ 107,111,314	\$ 104,735,855	\$ 104,391,162	\$ 113,851,374	\$ 114,852,651	\$ 128,629,813	\$ 139,075,758

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY, WISCONSIN
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 As of December 31
 (UNAUDITED)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
Expenses										
Governmental activities										
General government	\$ 9,104,830	\$ 8,737,079	\$ 9,526,812	\$ 9,517,503	\$ 10,797,147	\$ 11,036,198	\$ 10,304,224	\$ 11,390,214	\$ 9,813,449	\$ 10,756,253
Public safety	10,728,818	10,655,253	11,887,569	11,146,421	11,725,132	11,213,547	11,610,610	13,178,516	13,150,443	12,415,723
Public works	6,168,019	4,303,261	5,921,842	5,702,938	3,893,994	4,569,221	5,403,750	6,248,428	1,731,726	5,676,546
Health and social services	29,257,698	29,008,240	28,046,478	29,172,399	32,258,674	34,262,598	24,659,815	26,433,944	26,342,724	27,584,963
Culture, recreation and education	2,629,245	3,145,151	3,088,193	2,929,157	2,786,729	3,326,197	3,229,758	3,406,305	3,523,544	3,550,816
Conservation and development	1,751,417	1,240,748	1,365,747	1,698,728	2,036,617	1,684,468	1,750,303	1,938,130	1,729,796	1,816,115
Interest and fiscal charges	112,458	70,350	153,852	284,323	363,607	454,339	477,559	512,714	516,610	1,451,013
Total governmental activities	59,752,485	57,160,082	59,990,493	60,451,469	63,861,900	66,546,568	57,436,019	63,108,251	56,808,292	63,251,428
Business-type activities										
Edgewater Haven Nursing Home	7,123,763	7,461,005	7,678,596	7,795,417	7,646,595	6,846,167	6,292,009	6,677,463	6,391,074	\$ 6,336,155
Norwood Health Center	-	-	-	-	-	-	8,913,292	9,242,676	8,509,127	\$ 9,709,110
Highway	6,297,118	4,408,711	5,082,381	5,084,011	5,600,814	5,222,345	6,085,128	3,980,807	4,361,357	\$ 3,245,243
Total business-type activities	13,420,881	11,869,716	12,760,977	12,879,428	13,247,409	12,068,512	21,290,429	19,900,946	19,261,558	19,290,507
Total expenses	\$ 73,173,366	\$ 69,029,798	\$ 72,751,470	\$ 73,330,897	\$ 77,109,309	\$ 78,615,080	\$ 78,726,448	\$ 83,009,197	\$ 76,069,850	\$ 82,541,935
Program Revenues										
Governmental activities										
Charges for services										
General government	\$ 3,058,370	\$ 2,915,264	\$ 3,083,267	\$ 2,981,812	\$ 2,848,845	\$ 3,085,161	\$ 2,772,396	\$ 2,897,201	\$ 2,969,250	\$ 3,654,716
Public safety	617,611	571,566	527,670	502,809	535,867	544,649	603,031	593,798	487,175	637,669
Public works	275,255	2,731,056	729,833	652,257	632,862	513,109	678,705	1,083,066	497,879	511,197
Health and social services	9,012,122	8,380,609	8,147,608	8,373,203	9,276,299	10,282,767	4,610,944	4,534,991	4,269,981	5,241,650
Culture, recreation and education	915,686	973,922	858,504	1,129,047	995,047	765,528	970,535	777,464	1,099,064	1,211,977
Conservation and development	288,290	358,119	289,639	335,611	333,605	323,254	307,897	334,415	412,971	411,993
	14,167,334	15,930,536	13,636,521	13,974,739	14,622,525	15,514,468	9,943,508	10,220,935	9,736,320	11,669,202
Operating Grants and Contributions										
General government	595,531	484,501	630,025	633,813	591,004	733,254	704,628	633,520	1,092,103	676,799
Public safety	366,899	375,295	418,928	426,152	420,631	432,672	462,400	763,480	1,378,235	1,750,098
Public works	1,614,551	1,928,259	2,389,835	2,161,496	1,680,246	1,830,061	3,026,842	2,785,995	2,731,474	2,710,076
Health and human services	11,068,137	9,982,700	10,153,496	10,950,650	12,301,830	13,868,575	17,143,635	14,488,935	21,287,484	18,049,476
Culture, recreation and education	372,226	326,885	473,179	423,839	432,089	202,025	212,320	218,714	293,957	219,262
Conservation and development	502,465	303,238	362,335	577,343	702,159	416,622	477,542	462,123	482,857	591,735
Capital Grants & Contributions Public Safety	-	-	-	-	-	-	-	-	-	-
	14,519,809	13,400,878	14,427,798	15,173,293	16,127,959	17,483,209	22,027,367	19,352,767	27,266,110	23,997,446
Capital grants and contributions	737,233	-	-	-	-	-	-	-	-	-
Total governmental activities	29,424,376	29,331,414	28,064,319	29,148,032	30,750,484	32,997,677	31,970,875	29,573,702	37,002,430	35,666,648
Business-type activities										
Charges for services										
Edgewater Haven Nursing Home	5,729,425	6,000,364	6,317,738	6,004,646	5,625,126	5,132,674	5,742,091	5,358,780	5,310,453	5,611,399
Norwood Health Center	-	-	-	-	-	-	6,574,689	6,578,568	5,836,083	5,625,201
Highway	6,598,145	4,645,051	5,614,599	5,877,035	5,981,215	5,818,503	6,010,450	3,876,641	4,206,837	3,303,292
	12,327,570	10,645,415	11,932,337	11,881,681	11,606,341	10,951,177	18,327,230	15,813,989	15,353,373	14,539,892

Operating grants and contributions										
Edgewater Haven Nursing Home	12,617	15,791	7,043	14,832	19,791	87,442	9,884	14,059	577,545	729,428
Norwood Health Center	-	-	-	-	-	-	243,581	284,637	1,204,410	1,915,239
Highway	296,189	1,451	22,513	133,062	-	-	-	-	-	-
	<u>308,806</u>	<u>17,242</u>	<u>29,556</u>	<u>147,894</u>	<u>19,791</u>	<u>87,442</u>	<u>253,465</u>	<u>298,696</u>	<u>1,781,955</u>	<u>2,644,667</u>
Capital grants and contributions	350,618	1,436,384	1,030,101	-	-	-	511,746	503,415	659,794	1,139,597
Total business-type activities	<u>12,986,994</u>	<u>12,099,041</u>	<u>12,991,994</u>	<u>12,029,575</u>	<u>11,626,132</u>	<u>11,038,619</u>	<u>19,092,441</u>	<u>16,616,100</u>	<u>17,795,122</u>	<u>18,324,156</u>
Total Program revenues	<u>\$ 42,411,370</u>	<u>\$ 41,430,455</u>	<u>\$ 41,056,313</u>	<u>\$ 41,177,607</u>	<u>\$ 42,376,616</u>	<u>\$ 44,036,296</u>	<u>\$ 51,063,316</u>	<u>\$ 46,189,802</u>	<u>\$ 54,797,552</u>	<u>\$ 53,990,804</u>
Net (expense) revenue										
Governmental activities	\$ (30,328,109)	\$ (27,828,668)	\$ (31,926,174)	\$ (31,303,437)	\$ (33,111,416)	\$ (33,548,891)	\$ (25,465,144)	\$ (33,534,549)	\$ (19,805,862)	\$ (27,584,780)
Business-type activities	(433,887)	229,325	231,017	(849,853)	(1,621,277)	(1,029,893)	(2,197,988)	(3,284,846)	(1,466,436)	(966,351)
Total	<u>(30,761,996)</u>	<u>(27,599,343)</u>	<u>(31,695,157)</u>	<u>(32,153,290)</u>	<u>(34,732,693)</u>	<u>(34,578,784)</u>	<u>(27,663,132)</u>	<u>(36,819,395)</u>	<u>(21,272,298)</u>	<u>(28,551,131)</u>
General revenues and other changes in net position										
Governmental activities										
Property taxes	21,755,998	21,735,236	21,371,782	22,046,871	22,399,210	23,948,132	23,709,503	23,355,917	23,990,586	24,734,163
County sales tax	5,013,638	5,047,888	6,249,538	5,691,874	4,705,221	5,808,494	6,020,145	6,333,525	6,603,578	7,177,605
Grants and contributions not restricted to specific programs	3,144,803	3,271,370	3,327,481	3,400,547	3,320,667	3,373,141	91,720	3,684,635	91,720	3,654,083
Payments in lieu of taxes	13,221	13,121	13,642	9,371	16,093	18,370	18,181	18,662	-	-
Contributing Capital	-	-	-	-	-	-	-	-	-	-
Premium on debt issue	-	15,633	-	-	-	-	-	-	-	-
Unrestricted investment earnings	116,902	(8,121)	113,628	65,794	129,459	139,970	327,700	610,084	401,194	-
Gain on sale of capital assets	-	-	-	-	-	-	588,602	-	-	-
Transfers	(273,101)	(957,209)	113,107	(678,817)	(509,208)	(451,621)	(247,584)	1,471,423	2,631,125	(163,935)
Total governmental activities	<u>29,771,461</u>	<u>29,117,918</u>	<u>31,189,178</u>	<u>30,535,640</u>	<u>30,061,442</u>	<u>32,836,486</u>	<u>30,508,267</u>	<u>35,474,246</u>	<u>33,718,203</u>	<u>35,401,916</u>
Business-type activities										
Property taxes	557,561	338,415	718,251	749,957	984,971	938,437	2,545,084	3,768,007	3,958,980	3,431,168
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	-	-	-	-	88	139	68	93	58	58
Gain (loss) on sale of capital assets	-	-	-	-	14,400	7,408	-	49,749	3,351	-
Transfers	273,101	957,209	(113,107)	678,817	509,208	451,621	247,584	(1,471,423)	(2,631,125)	163,935
	<u>830,662</u>	<u>1,295,624</u>	<u>605,144</u>	<u>1,428,774</u>	<u>1,508,667</u>	<u>1,397,605</u>	<u>2,792,736</u>	<u>2,346,426</u>	<u>1,331,264</u>	<u>3,595,161</u>
Total general revenues and transfers	<u>30,602,123</u>	<u>30,413,542</u>	<u>31,794,322</u>	<u>31,964,414</u>	<u>31,570,109</u>	<u>34,234,091</u>	<u>33,301,003</u>	<u>37,820,672</u>	<u>35,049,467</u>	<u>38,997,077</u>
Change in net position										
Governmental activities	(556,648)	1,289,250	(736,996)	(767,797)	(3,049,974)	(712,405)	5,043,123	1,939,697	13,912,341	7,817,136
Business-type activities	396,775	1,524,949	836,161	578,921	(112,610)	367,712	594,748	(938,420)	(135,172)	2,628,809
Total	<u>\$ (159,873)</u>	<u>\$ 2,814,199</u>	<u>\$ 99,165</u>	<u>\$ (188,876)</u>	<u>\$ (3,162,584)</u>	<u>\$ (344,693)</u>	<u>\$ 5,637,871</u>	<u>\$ 1,001,277</u>	<u>\$ 13,777,169</u>	<u>10,445,945</u>

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY, WISCONSIN
GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (UNAUDITED)

Year	Property Tax	Sales Tax	Other Taxes	Total
2012	21,755,998	5,013,638	13,221	26,782,857
2013	21,735,236	5,047,888	13,121	26,796,245
2014	21,371,782	6,249,538	13,642	27,634,962
2015	22,046,871	5,691,874	9,371	27,748,116
2016	22,399,210	4,705,221	16,093	27,120,524
2017	23,948,132	5,808,494	18,370	29,774,996
2018	23,709,503	6,020,145	18,181	29,747,829
2019	23,355,917	6,333,525	18,662	29,708,104
2020	23,990,586	6,603,578	-	30,594,164
2021	24,734,163	7,177,605	-	31,911,768

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY, WISCONSIN
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
As of December 31
(UNAUDITED)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
General fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable										
Prepays and inventory	335,281	405,044	321,143	325,299	489,778	352,786	359,427	421,463	510,241	488,509
Delinquent property tax	-	2,103,219	2,060,925	2,051,762	2,201,954	1,420,511	833,574	637,876	607,387	533,568
Committed	919,985	968,859	1,094,627	1,314,854	1,604,614	1,444,812	1,528,812	1,645,252	-	1,983,652
Assigned	1,269,988	1,788,692	-	1,316,539	1,931,780	2,431,983	1,851,426	1,552,016	1,644,486	1,983,231
Unassigned	11,084,576	7,374,468	8,897,464	9,367,226	8,493,759	11,890,939	15,350,164	17,609,391	23,149,932	25,615,912
Total general fund	<u>\$ 13,609,830</u>	<u>\$ 12,640,282</u>	<u>\$ 12,374,159</u>	<u>\$ 14,375,680</u>	<u>\$ 14,721,885</u>	<u>\$ 17,541,031</u>	<u>\$ 19,923,403</u>	<u>\$ 21,865,998</u>	<u>\$ 25,912,046</u>	<u>\$ 30,604,872</u>
All other governmental funds										
Nonspendable										
Prepays and inventory	\$ 97,316	\$ 60,064	\$ 68,062	\$ 56,975	\$ 61,845	\$ 69,152	\$ 21,128	\$ 18,728	\$ 10,661	\$ 13,706
Restricted										
Capital Projects	2,467,639	1,030,100	5,327,274	5,762,966	7,744,986	3,690,000	3,661,368	4,987,723	4,704,577	61,985,122
Debt service fund	-	-	318,227	213,811	207,232	2,050,627	51,461	310,516	358,810	361,818
Assigned										
Special revenue funds	1,209,279	1,237,602	1,349,716	1,297,799	1,193,601	1,092,945	1,154,693	1,047,116	1,591,613	2,498,970
Debt service fund	248,466	-	-	-	-	-	-	-	-	-
Unassigned	(935,273)	(1,028,633)	214,243	(548,436)	(2,183,985)	(1,268,460)	27,634	(101,111)	-	-
Total of all other governmental funds	<u>\$ 3,087,427</u>	<u>\$ 1,299,133</u>	<u>\$ 7,277,522</u>	<u>\$ 6,783,115</u>	<u>\$ 7,023,679</u>	<u>\$ 5,634,264</u>	<u>\$ 4,916,284</u>	<u>\$ 6,262,972</u>	<u>\$ 6,665,661</u>	<u>\$ 64,859,616</u>
Total governmental funds	<u>\$ 16,697,257</u>	<u>\$ 13,939,415</u>	<u>\$ 19,651,681</u>	<u>\$ 21,158,795</u>	<u>\$ 21,745,564</u>	<u>\$ 23,175,295</u>	<u>\$ 24,839,687</u>	<u>\$ 28,128,970</u>	<u>\$ 32,577,707</u>	<u>\$ 95,464,488</u>

SOURCE: Annual audited financial statements for Wood County.

Note: In fiscal year 2011, the fund balance classifications were changed to conform to the requirements of GASB 54.

WOOD COUNTY, WISCONSIN
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
As of December 31
(UNAUDITED)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
Revenues										
Taxes	\$ 27,442,439	\$ 27,337,690	\$ 28,303,467	\$ 28,306,992	\$ 27,709,375	\$ 30,732,164	\$ 30,087,709	\$ 29,994,499	\$ 30,835,009	\$ 32,891,646
Intergovernmental	17,102,769	15,853,713	16,551,009	17,600,054	18,867,828	20,044,198	20,977,245	21,828,686	26,177,693	26,807,499
Public charges for services	11,158,153	10,379,608	10,737,802	10,281,114	9,808,238	12,313,597	5,747,761	6,443,508	6,210,684	7,529,237
Regulation and compliance	633,686	716,123	664,229	613,642	634,528	798,586	831,777	887,023	906,349	960,675
Intergovernmental charges for services	1,471,259	3,877,231	3,023,808	5,251,304	5,449,048	5,208,519	4,138,590	4,188,773	3,688,870	3,323,619
Investment income	123,012	(3,806)	117,866	65,986	125,417	144,521	325,630	615,813	405,811	(131,100)
Miscellaneous	1,575,436	864,247	1,240,941	579,391	707,408	807,601	1,797,584	1,202,987	893,345	4,154,351
Total revenues	59,506,754	59,024,806	60,639,122	62,698,483	63,301,842	70,049,186	63,906,296	65,161,289	69,117,761	75,535,925
Expenditures										
Current										
General government	7,436,332	7,824,573	8,218,866	8,267,261	8,528,555	8,126,243	8,648,186	9,085,568	9,752,919	9,431,833
Public safety	10,440,536	10,562,870	11,176,644	10,699,173	10,841,602	11,231,474	11,568,797	12,553,277	13,413,904	12,764,766
Public works	5,744,251	7,548,034	7,811,502	6,604,949	6,199,579	6,234,101	6,369,859	6,922,828	6,212,717	5,676,733
Health and human services	28,797,883	27,911,405	27,431,716	29,308,074	31,908,549	33,062,730	24,783,546	25,766,846	26,924,132	28,402,493
Culture, recreation and education	2,929,264	3,572,028	3,183,312	3,493,953	3,457,954	3,109,753	3,165,937	3,361,173	3,489,318	3,567,232
Conservation and development	1,738,303	1,239,670	1,405,436	1,986,460	1,989,107	1,636,060	1,618,937	1,839,795	1,704,004	1,840,083
Capital outlay	650,561	1,437,539	1,339,413	7,584,313	5,946,394	9,316,355	5,180,561	4,427,179	4,786,983	4,491,997
Debt Service										
Principal retirement	1,450,000	370,000	390,000	1,940,000	3,170,000	2,368,900	4,605,000	3,400,000	3,785,000	6,645,000
Interest and fiscal charges	109,224	96,267	116,068	313,502	396,337	461,960	599,111	610,620	643,548	1,291,388
Total expenditures	59,296,354	60,562,386	61,072,957	70,197,685	72,438,077	75,547,576	66,539,934	67,967,286	70,712,525	74,111,526
Excess of revenues over (under) expenditures	210,400	(1,537,580)	(433,835)	(7,499,202)	(9,136,235)	(5,498,390)	(2,633,638)	(2,805,997)	(1,594,764)	1,424,399
Other Financing Sources (Uses)										
Issuance of debt	3,610,000	-	5,685,000	8,867,786	9,730,000	7,170,966	3,520,535	5,044,771	3,990,000	61,512,381
Premium on bonds/notes	-	-	318,227	193,391	188,273	195,013	39,236	80,863	48,293	-
Capital contributions	-	-	-	440,000	-	-	-	-	-	-
Operating transfers in	1,114,727	854,612	1,493,727	480,222	788,100	494,156	3,016,477	3,457,800	5,402,239	2,072,223
Operating transfers out	(1,315,605)	(2,074,874)	(1,350,853)	(975,083)	(983,369)	(932,014)	(3,633,858)	(2,488,153)	(3,397,024)	(2,122,223)
Total other financing sources (uses)	3,409,122	(1,220,262)	6,146,101	9,006,316	9,723,004	6,928,121	2,942,390	6,095,281	6,043,508	61,462,381
Net changes in fund balances	\$ 3,619,522	\$ (2,757,842)	\$ 5,712,266	\$ 1,507,114	\$ 586,769	\$ 1,429,731	\$ 308,752	\$ 3,289,284	\$ 4,448,744	\$ 62,886,781
Debt service as a percentage of noncapital expenditures	2.66%	0.79%	0.85%	3.60%	5.36%	4.27%	8.13%	6.13%	6.49%	11.08%

WOOD COUNTY, WISCONSIN
GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(UNAUDITED)

Year	Property Tax	Sales Tax	Other Taxes	Total
2012	22,179,779	4,720,786	541,874	27,442,439
2013	21,697,163	5,013,638	626,889	27,337,690
2014	22,716,027	5,047,888	539,552	28,303,467
2015	21,451,193	6,249,538	606,261	28,306,992
2016	22,358,172	4,705,222	645,981	27,709,375
2017	24,101,135	5,808,494	822,535	30,732,164
2018	23,228,392	6,020,145	839,172	30,087,709
2019	23,018,384	6,333,525	642,590	29,994,499
2020	23,651,711	6,603,578	579,720	30,835,009
2021	24,756,785	7,177,605	957,256	32,891,646

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY WISCONSIN
PROPERTY VALUES
LAST TEN FISCAL YEARS
(UNAUDITED)

PROPERTY VALUE (1) (A)	2012		2013		2014		2015		2016	
	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,984,642,800	64.15 %	\$ 2,987,967,500	64.10 %	\$ 3,011,128,900	54.18 %	\$ 3,074,153,100	66.51 %	\$ 3,128,508,300	64.24 %
COMMERCIAL	880,001,400	18.91	869,195,800	18.65	930,309,100	16.74	944,097,200	20.43	931,108,500	19.12
MANUFACTURING	218,236,000	4.69	221,501,700	4.75	204,059,000	3.67	210,413,600	4.55	211,806,000	4.35
AGRICULTURAL	22,256,600	0.48	21,238,300	0.46	21,081,400	0.38	21,425,500	0.46	21,537,400	0.44
SWAMP & WASTE	37,933,400	0.82	35,182,700	0.75	35,954,900	0.65	38,330,100	0.83	37,080,500	0.76
FOREST	190,641,800	4.10	196,671,200	4.22	183,197,400	3.30	185,820,300	4.02	185,918,400	3.82
OTHER	134,141,500	2.88	142,194,200	3.05	138,340,000	2.49	147,662,000	3.19	149,846,800	3.08
	\$ 4,467,853,500	96.02 %	\$ 4,473,951,400	95.98 %	\$ 4,524,070,700	95.91 %	\$ 4,621,901,800	95.64 %	\$ 4,665,805,900	95.81 %
PERSONAL PROPERTY	\$ 185,053,400	3.98 %	\$ 187,506,000	4.02 %	\$ 192,866,600	4.09 %	\$ 210,705,700	4.36 %	\$ 204,240,300	4.19 %
TOTAL PROPERTY VALUE	\$ 4,652,906,900	100.00 %	\$ 4,661,457,400	100.00 %	\$ 4,716,937,300	100.00 %	\$ 4,832,607,500	100.00 %	\$ 4,870,046,200	100.00 %
Reduced by Tax Incremental District (TID) values	112,633,650		112,088,050		138,845,250		146,965,100		157,080,000	
TOTAL EQUALIZED VALUE	\$ 4,540,273,250		\$ 4,549,369,350		\$ 4,578,092,050		\$ 4,685,642,400		\$ 4,712,966,200	
Total tax rate based on equalized values per thousand	4.8616		4.8554		4.9793		4.9901		5.2803	
PROPERTY VALUE (1) (A)										
REAL ESTATE:										
RESIDENTIAL	\$ 3,175,577,700	63.60 %	\$ 3,367,231,600	64.33 %	\$ 3,564,637,600	64.14 %	\$ 3,689,269,900	64.46 %	\$ 3,980,529,400	65.74 %
COMMERCIAL	993,308,900	19.89	1,048,896,800	20.04	1,130,935,300	20.35	1,153,885,100	20.16	1,167,349,500	19.28
MANUFACTURING	212,615,200	4.26	231,806,000	4.43	270,241,200	4.86	271,763,200	4.75	301,803,000	4.98
AGRICULTURAL	21,935,200	0.44	22,327,600	0.43	23,103,400	0.42	23,407,300	0.41	24,754,900	0.41
SWAMP & WASTE	36,220,300	0.73	38,031,700	0.73	38,304,500	0.69	37,471,600	0.65	38,205,800	0.63
FOREST	187,076,300	3.75	207,299,900	3.96	208,370,100	3.75	221,698,500	3.87	215,679,100	3.56
OTHER	155,567,500	3.12	158,896,900	3.04	146,292,500	2.63	157,977,100	2.76	161,860,400	2.67
	\$ 4,782,301,100	95.78 %	\$ 5,074,490,500	96.95 %	\$ 5,381,884,600	96.84 %	\$ 5,555,472,700	97.07 %	\$ 5,890,182,100	97.27 %
PERSONAL PROPERTY	\$ 210,868,100	4.22 %	\$ 159,649,200	3.05 %	\$ 175,730,600	3.16 %	\$ 167,764,000	2.93 %	\$ 165,200,100	2.73 %
TOTAL PROPERTY VALUE	\$ 4,993,169,200	100.00 %	\$ 5,234,139,700	100.00 %	\$ 5,557,615,200	100.00 %	\$ 5,723,236,700	100.00 %	\$ 6,055,382,200	100.00 %
Reduced by Tax Incremental District (TID) values	170,521,000		192,862,000		232,282,600		246,923,200		286,356,500	
TOTAL EQUALIZED VALUE	\$ 4,822,648,200		\$ 5,041,277,700		\$ 5,325,332,600		\$ 5,476,313,500		\$ 5,769,025,700	
Total tax rate based on equalized values per thousand	5.3177		5.3015		5.1524		5.1431		5.3253	

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Property values are reduced by the increment value of the tax increment districts (TID).

WOOD COUNTY, WISCONSIN
TWENTY PRINCIPAL TAXPAYERS
2021 AND TEN YEARS PRIOR
(UNAUDITED)

TAXPAYER	2021			2012		
	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE
MARSHFIELD CLINIC	\$ 179,592,600	1	3.2315 %	\$ 147,972,565	1	3.2191 %
NEWPAGE/STORA ENSO CORP	41,410,900	2	0.7451	103,516,167	2	2.2520
MIDWEST COLD STORAGE/MARIANI SOUSA PARTNERSI	33,419,400	3	0.6013	9,590,977	15	0.2086
GIAMPAOLO W RAPIDS REALTY LLC	25,032,500	4	0.4504			
ND PAPER INC	22,568,800	5	0.4061			
PACKAGING CORP OF AMERICA	19,066,300	6	0.3431			
FORWARD FINANCIAL BANK	15,782,100	7	0.2840			
PREMIER HUME MARSHFIELD LLC	15,599,400	8	0.2807			
OCEAN SPRAY CRANBERRIES	13,281,500	9	0.2390	17,785,792	4	0.3869
PREMIER HERITAGE ESTATES LLC	11,867,600	10	0.2135			
DOMTAR, A W CORP	11,695,300	11	0.2104	42,335,309	3	0.9210
ASPIRUS RIVERVIEW HOSPITAL	11,423,200	12	0.2055	10,805,487	9	0.2351
DOMTAR WIS DAM CORP	11,327,400	13	0.2038			
T & W GARDNER LLC	10,611,800	14	0.1909	14,163,550	7	0.3081
WAL-MART STORES	10,583,300	15	0.1904	12,254,976	8	0.2666
NSH 1350 RIVER RUN DRIVE LLC	10,579,300	16	0.1904			
MCHS HOSPITALS INC	9,461,600	17	0.1702			
RENAISSANCE/ADVANTAGE LEARNING INC	8,871,200	18	0.1596	9,778,712	12	0.2127
RAPIDS WAREHOUSE INC	8,598,600	19	0.1547	14,591,716	6	0.3174
MARIANI PACKING WISCONSIN LLC	8,034,000	20	0.1446			
ERCO WORLDWIDE INC	-	-	-	9,963,864	11	0.2168
GLACIAL LAKE CRANBERRIES	-	-	-	9,304,600	16	0.2024
PLUM CREEK TIMBERLANDS	-	-	-	15,885,000	5	0.3456
MARSHFIELD DOOR SYSTEMS	-	-	-	9,659,212	13	0.2101
SC SWIDERSKI LLC	-	-	-	9,052,612	17	0.1969
SHOPKO	-	-	-	9,014,767	18	0.1961
VEOLIA/ONYX CRANBERRY CREEK	-	-	-	9,642,035	14	0.2098
SECURITY HEALTH PLAN	-	-	-	6,758,718	20	0.1470
WR COLD STORAGE	-	-	-	7,327,380	19	0.1594
WISCONSIN RAPIDS REAL ESTATE	-	-	-	10,073,910	10	0.2192
TOTAL	\$ 478,806,800		7.9071 %	\$ 479,477,349		11.1463 %

SOURCE: Wood County Treasurer's Office.

NOTES: (A) Total equalized value of \$6,055,388,200 includes tax increment districts (TID).

WOOD COUNTY, WISCONSIN
EQUALIZED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

LEVY YEAR	SETTLEMENT YEAR	TOTAL EQUALIZED VALUE (A)	PERCENT CHANGE	INCREMENT VALUE OF TAX INCREMENT DISTRICTS (TID)	TOTAL EQUALIZED VALUE MINUS TIDS (B)	PERCENT CHANGE
2012	2013	4,652,906,900	-0.97%	112,633,650	4,540,273,250	-1.12%
2013	2014	4,661,457,400	0.18%	112,088,050	4,549,369,350	0.20%
2014	2015	4,716,937,300	1.19%	138,845,250	4,578,092,050	0.63%
2015	2016	4,832,607,500	2.45%	146,965,100	4,685,642,400	2.35%
2016	2017	4,870,046,200	0.77%	157,080,000	4,712,966,200	0.58%
2017	2018	4,993,169,200	2.53%	170,521,000	4,822,648,200	2.33%
2018	2019	5,234,139,700	4.83%	192,862,000	5,041,277,700	4.53%
2019	2020	5,557,615,200	6.18%	232,282,600	5,325,332,600	5.63%
2020	2021	5,723,236,700	2.98%	246,923,200	5,476,313,500	2.84%
2021	2022	6,055,382,200	5.80%	286,356,500	5,769,025,700	5.35%

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Due to varying assessment policies in the municipalities, the County uses equalized value of taxable property for tax levy purposes. The equalized value ratios are determined by the Wisconsin Department of Revenue, Bureau of Property Tax.

(B) Equalized values are reduced by the increment value of tax increment districts (TID) for apportioning the County tax levy.

WOOD COUNTY, WISCONSIN
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (A)
(UNAUDITED)

LEVY YEAR	SETTLEMENT YEAR	TOTAL TAX LEVY (B)	AS OF DECEMBER 31 OF SETTLEMENT YEAR				CUMULATIVE AS OF DECEMBER 31, 2021 (C)		
			AMOUNT COLLECTED	PERCENT COLLECTED	AMOUNT DELINQUENT	PERCENT DELINQUENT	AMOUNT COLLECTED	AMOUNT DELINQUENT	PERCENT COLLECTED
2011	2012	22,313,366	20,945,994	93.8720	1,367,372	6.1280	22,264,433	48,933	99.7807
2012	2013	22,072,934	20,613,550	93.3884	1,459,384	6.6116	22,064,949	7,985	99.9638
2013	2014	22,089,008	20,706,591	93.7416	1,382,417	6.2584	22,074,165	14,843	99.9328
2014	2015	22,795,568	21,446,345	94.0812	1,349,223	5.9188	22,749,839	45,729	99.7994
2015	2016	23,382,056	21,299,940	91.0952	2,082,116	8.9048	23,169,207	212,849	99.0897
2016	2017	24,885,936	23,488,448	94.3844	1,397,488	5.6156	24,386,778	499,158	97.9942
2017	2018	25,645,546	24,360,579	94.9895	1,284,967	5.0105	24,637,297	1,008,249	96.0685
2018	2019	26,726,388	25,718,139	96.2275	1,008,249	3.7725	25,592,618	1,133,770	95.7579
2019	2020	27,595,460	26,461,690	95.8915	1,133,770	4.1085	26,575,882	1,019,578	96.3053
2020	2021	28,165,064	27,145,486	96.3800	1,019,578	3.6200	27,371,694	793,370	97.1831

SOURCE: Annual audited financial statements and adopted budgets for Wood County.

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2022 is \$30,721,658.

(C) Totals do not include \$71,802 due on tax deed parcels, \$1,147 due on tax deeded special assessments and \$25,355 on delinquent special assessments.

WOOD COUNTY, WISCONSIN
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE
AND DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>YEAR ENDING DECEMBER 31</u>	<u>ESTIMATED POPULATION (1)</u>	<u>EQUALIZED VALUE (A)</u>	<u>OUTSTANDING DEBT (B)</u>	<u>PERCENT OF DEBT TO EQUALIZED VALUE</u>	<u>DEBT PER CAPITA</u>
2012	74,424	4,652,906,900	3,793,556	0.0815%	50.97
2013	74,583	4,661,457,400	3,386,998	0.0727%	45.41
2014	74,749	4,716,937,300	8,974,550	0.1903%	120.06
2015	74,965	4,832,607,500	16,030,170	0.3317%	213.84
2016	74,998	4,870,046,200	22,713,964	0.4664%	302.86
2017	74,620	4,993,169,200	27,638,440	0.5535%	370.39
2018	74,817	5,234,139,700	26,481,100	0.5059%	353.94
2019	75,450	5,557,615,200	28,098,706	0.5056%	372.41
2020	75,381	5,723,236,700	28,129,346	0.4915%	373.16
2021	75,959	6,055,382,200	82,814,804	1.3676%	1,090.26

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center.

NOTES: (A) Equalized values are reduced by the increment value of the tax increment districts (TID).
(B) Outstanding Debt includes Capital Leases of \$279,420 and is net of premiums and discounts.

WOOD COUNTY, WISCONSIN
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Equalized Value of Real and Personal Property	<u>\$ 4,652,906,900</u>	<u>\$ 4,661,457,400</u>	<u>\$ 4,716,937,300</u>	<u>\$ 4,832,607,500</u>	<u>\$ 4,870,046,200</u>	<u>\$ 4,993,169,200</u>	<u>\$ 5,234,139,700</u>	<u>\$ 5,557,615,200</u>	<u>\$ 5,723,236,700</u>	<u>\$ 6,055,382,200</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 232,645,345	\$ 233,072,870	\$ 235,846,865	\$ 241,630,375	\$ 243,502,310	\$ 249,658,460	\$ 261,706,985	\$ 277,880,760	\$ 286,161,835	\$ 302,769,110
Amount of Debt Applicable to Debt Limitation:										
General Obligation Promissory Notes	3,610,000	3,240,000	8,535,000	15,280,000	21,840,000	26,655,000	25,490,000	26,935,000	27,140,000	81,995,000
Less: Debt Service Funds	<u>248,466</u>	<u>-</u>	<u>318,227</u>	<u>213,811</u>	<u>207,232</u>	<u>2,050,627</u>	<u>51,461</u>	<u>310,516</u>	<u>358,810</u>	<u>361,818</u>
Total Amount of Debt Applicable to Debt Margin	3,361,534	3,240,000	8,216,773	15,066,189	21,632,768	24,604,373	25,438,539	26,624,484	26,781,190	81,633,182
Legal Debt Margin (Debt Capacity)	<u>\$ 229,283,811</u>	<u>\$ 229,832,870</u>	<u>\$ 227,630,092</u>	<u>\$ 226,564,186</u>	<u>\$ 221,869,542</u>	<u>\$ 225,054,087</u>	<u>\$ 236,268,446</u>	<u>\$ 251,256,276</u>	<u>\$ 259,380,645</u>	<u>\$ 221,135,928</u>
Percentage of Debt Capacity Used	<u>1.44%</u>	<u>1.39%</u>	<u>3.48%</u>	<u>6.24%</u>	<u>8.88%</u>	<u>9.86%</u>	<u>9.72%</u>	<u>9.58%</u>	<u>9.36%</u>	<u>26.96%</u>

WOOD COUNTY, WISCONSIN
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
ALL GOVERNMENTAL UNITS
DECEMBER 31, 2021
(UNAUDITED)

Table III c

<u>UNDERLYING DEBT</u>	<u>NET GENERAL OBLIGATION DEBT DECEMBER 31, 2021(1)</u>	<u>PERCENTAGE APPLICABLE TO WOOD COUNTY (1) (2)</u>	<u>NET GENERAL OBLIGATION DEBT APPLICABLE TO WOOD COUNTY</u>
DISTRICT:			
<u>TOWN:</u>			
ARPIN	\$ -	100.00 %	\$ -
AUBURNDALE	-	100.00	-
CAMERON	-	100.00	-
CARY	80,200	100.00	80,200
CRANMOOR	-	100.00	-
DEXTER	80,012	100.00	80,012
GRAND RAPIDS	808,830	100.00	808,830
HANSEN	-	100.00	-
HILES	-	100.00	-
LINCOLN	-	100.00	-
MARSHFIELD	-	100.00	-
MILLADORE	-	100.00	-
PORT EDWARDS	120,788	100.00	120,788
REMINGTON	148,917	100.00	148,917
RICHFIELD	-	100.00	-
ROCK	20,000	100.00	20,000
RUDOLPH	-	100.00	-
SARATOGA	308,288	100.00	308,288
SENECA	-	100.00	-
SHERRY	-	100.00	-
SIGEL	-	100.00	-
WOOD	-	100.00	-
TOWN TOTAL	\$ 1,567,035		\$ 1,567,035
<u>VILLAGE:</u>			
ARPIN	\$ 689,100	100.00 %	\$ 689,100
AUBURNDALE	272,542	100.00	272,542
BIRON	2,926,877	100.00	2,926,877
HEWITT	1,899,643	100.00	1,899,643
MILLADORE	-	100.00	-
PORT EDWARDS	1,689,450	100.00	1,689,450
RUDOLPH	-	100.00	-
VESPER	-	100.00	-
VILLAGE TOTAL	\$ 7,477,612		\$ 7,477,612

CITY:				
MARSHFIELD	\$	47,257,863	91.53 %	\$ 43,256,583
NEKOOSA		718,984	100.00	718,984
PITTSVILLE		128,300	100.00	128,300
WISCONSIN RAPIDS		29,651,149	100.00	29,651,149
CITY TOTAL	\$	77,756,296		\$ 73,755,016
SCHOOL:				
AUBURNDALE	\$	7,230,000	95.67 %	\$ 6,916,594
MARSHFIELD		8,240,000	87.73	7,229,197
NEKOOSA		19,265,000	29.94	5,768,171
PITTSVILLE		8,275,000	83.10	6,876,387
PORT EDWARDS		343,236	100.00	343,236
STEVENS POINT		95,165,000	0.36	340,468
WISCONSIN RAPIDS		45,952,079	92.07	42,309,557
MID-STATE TECHNICAL COLLEGE		33,725,000	37.04	12,493,224
SCHOOL TOTAL	\$	218,195,315		\$ 82,276,833
TOTAL APPLICABLE UNDERLYING DEBT	\$	304,996,258		\$ 165,076,496
DIRECT DEBT				
WOOD COUNTY	\$	-	100.00 %	\$ -
TOTAL DEBT APPLICABLE TO WOOD COUNTY	\$	304,996,258		\$ 165,076,496

SOURCE: (1) Survey of governmental units conducted by the Finance Department.
 (2) Percentage of districts total equalized value within Wood County.

WOOD COUNTY, WISCONSIN
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR ENDING DECEMBER 31	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES			TOTAL GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
	GENERAL OBLIGATION DEBT (2)	CAPITAL LEASES	GENERAL OBLIGATION DEBT	BUSINESS NOTES	CAPITAL LEASES			
2012	3,762,524	31,032	-	-	-	3,793,556	0.13%	50.97
2013	3,376,891	10,107	-	-	-	3,386,998	0.12%	45.41
2014	8,973,640	910	-	-	-	8,974,550	0.30%	120.06
2015	15,850,045	180,125	-	-	-	16,030,170	0.52%	213.84
2016	22,544,585	169,379	-	-	-	22,713,964	0.72%	302.86
2017	27,474,014	164,426	-	-	-	27,638,440	0.85%	370.39
2018	26,248,440	232,660	-	-	-	26,481,100	0.78%	353.94
2019	27,665,732	383,448	-	-	-	28,049,180	0.80%	371.76
2020	27,802,228	327,118	-	-	-	28,129,346	0.76%	373.16
2021	82,535,384	279,420	-	-	-	82,814,804	*	1,090.26

NOTES: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics Table IVa for personal income and populations data.

(2) Presented net of original issuance discounts and premiums.

* Information not available for year at time of print.

WOOD COUNTY, WISCONSIN
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	PRINCIPAL (A)	INTEREST AND PAYING AGENT FEES	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL EXPENDITURES (B)	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
2012	1,450,000	109,224	1,559,224	58,645,793	2.66
2013	370,000	96,267	466,267	59,124,847	0.79
2014	390,000	116,068	506,068	59,733,544	0.85
2015	1,940,000	313,502	2,253,502	62,613,372	3.60
2016	3,170,000	396,337	3,566,337	66,491,683	5.36
2017	2,368,900	461,960	2,830,860	66,231,221	4.27
2018	4,605,000	599,111	5,204,111	61,359,373	8.48
2019	3,400,000	610,620	4,010,620	63,540,107	6.31
2020	3,785,000	643,548	4,428,548	65,925,542	6.72
2021	4,070,000	1,176,076	5,246,076	66,929,216	7.84

NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.

(B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

WOOD COUNTY, WISCONSIN
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME (B)(2)	PER CAPITA INCOME (2)	UNEMPLOYMENT RATE (3)	MEDIAN AGE (4)	SCHOOL ENROLLMENT K-12 (5) (A)		
						YEAR	PUBLIC	PRIVATE
2011	74,785	2,867,848	38,419	7.7	42.7	2011-12	12,624	1,398
2012	74,424	2,876,563	38,672	7.2	42.6	2012-13	12,571	1,349
2013	74,583	2,858,983	38,637	7.0	42.5	2013-14	12,476	1,362
2014	74,749	2,970,555	40,247	6.1	*	2014-15	12,326	1,394
2015	74,965	3,075,676	41,813	5.5	44	2015-16	13,911	1,370
2016	74,998	3,157,737	43,193	4.95	*	2016-17	12,194	1,364
2017	74,620	3,261,489	44,601	3.8	43.4	2017-18	12,110	1,389
2018	74,817	3,414,820	46,743	3.5	43.8	2018-19	12,206	1,399
2019	75,450	3,507,283	48,046	3.8	43.9	2019-20	12,214	1,434
2020	75,381	3,695,408	50,929	4.0	43.9	2020-21	11,848	1,401
2021	75,959	*	*	2.3	*	2021-22	11,769	1,466

SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center.
(2) Bureau of Economic Analysis.
(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information.
(4) American Community Survey.
(5) Wisconsin Department of Public Instruction.

NOTES: (A) School enrollment is based on the census at the start of the school year.
(B) Personal income information is a total for the year in thousands.

* Information not available at time of print.

WOOD COUNTY, WISCONSIN
Principal Employers
CURRENT YEAR AND TEN YEARS AGO
(UNAUDITED)

Employer	2021			2012		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
Marshfield Clinic Health System	3,581	1	33.83 %	2,375	1	27.30 %
Roehl Transport Inc.	2,473	2	23.36	2,197	2	25.25
Wisconsin Rapids School District	1,138	3	10.75	1,153	3	13.25
County of Wood	726	4	6.86	661	5	7.60
Aspirus Riverview Hospital	654	5	6.18	684	4	7.86
Marshfield School District	450	6	4.25	458	7	5.26
Masonite	412	7	3.89	**	-	-
Domtar	389	8	3.68	466	6	5.36
Renaissance Learning	388	9	3.67	428	8	4.92
Prevention Genetics	208	10	1.97	85	10	0.98
Felker Brothers	166	11	1.57	194	9	2.23

SOURCE: Survey of employers April 2022.

** Employment stat info not available.

WOOD COUNTY, WISCONSIN
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities										
General government										
Judicial										
Court cases filed	9,591	9,885	9,833	9,631	8,797	8,402	8,933	10,150	8,348	8,984
Traffic citations processed	3,866	4,799	4,797	4,880	3,751	3,522	3,251	2,821	2,346	2,520
Marriages	406	427	400	410	402	391	354	365	349	352
Domestic Partnerships	1	2	-	2	-	1	-	-	-	-
Divorces granted	264	253	194	248	220	240	223	191	199	191
Traffic and criminal fines ordered	\$5,962,470	\$3,499,461	\$3,255,654	\$3,239,116	\$3,421,941	\$3,010,711	\$2,879,412	\$3,122,296	\$3,144,335	\$3,439,478
Traffic and criminal fines collected	\$2,341,525	\$2,344,889	\$2,364,217	\$2,213,483	\$2,233,475	\$2,340,148	\$2,329,251	\$2,230,894	\$1,961,917	\$2,096,036
Child support money collected and disbursed	\$16,483,904	\$16,105,558	\$16,150,660	\$15,490,558	\$14,906,669	\$14,518,593	\$14,461,691	\$14,251,454	\$14,444,511	\$13,679,210
Vital Statistics										
Population	74,424	74,583	74,749	74,965	74,998	74,620	74,817	75,450	75,381	75,959
Births	1,441	1,536	1,469	1,550	1,568	1,716	1,577	1,576	1,470	1,532
Deaths	1,176	1,262	1,071	900	834	883	1,214	1,141	1,363	1,502
Public safety										
Hazardous materials incidents investigated	10	12	12	12	15	13	22	30	14	26
Jail Bookings	2,968	3,111	2,872	2,963	3,260	2,851	2,906	2,959	1,522	1,861
Average Daily Population-Jail	160	172	158	149	166	201	225	237	205	210
Total Population-Huber	442	610	512	618	707	824	894	1,006	474	509
Public works										
Building Operations										
Natural Gas Consumption (Therm)	69,142	69,142	69,142	70,990	69,135	90,916	104,146	103,169	82,351	86,031
Transportation										
Miles of County Highway										
Seal Coated	16	14	14	19	16	23	22	23	23	30
Paved	9	-	-	25	31	33	17	24	14	12
Health and Human services										
ADRC										
Number of people served	2,778	2,329	2,114	2,150	1,909	1,043	980	965	849	1,063
Number of people served age 60 and over	2,091	1,792	1,562	1,837	1,686	951	912	873	794	1,001
Number of Information & Assistance contacts	4,236	4,013	3,578	3,518	3,338	3,115	2,824	2,551	2,924	2,817
Number served for nutrition	836	772	751	832	824	817	778	803	756	699
Number of congregate meals served	33,206	29,736	28,483	30,627	32,779	26,171	22,700	20,315	4,799	4,346
Number of home delivered meals served	21,086	22,158	23,011	23,422	22,962	25,492	28,134	31,623	45,192	43,266
Number of one way transportation rides	24,317	-	-	-	-	-	-	-	-	-
Number of volunteers	180	170	132	133	134	129	110	122	120	111
Volunteer hours	14,325	9,397	9,280	8,489	9,063	9,179	9,727	10,788	6,118	7,011

Table V a

Public Health										
Number of Public Health clients	312	452	276	285	148	22	38	27	10	9
Number of Public Health client visits	2,047	2,755	2,181	2,083	1,377	555	520	691	351	86
Licensed & inspected establishments/operations	623	579	558	559	613	539	526	525	544	605
Inspected food related activities	675	621	508	601	703	664	562	458	479	505
Human Services										
Cumulative FoodShare cases	64,608	67,496	67,963	63,734	57,388	53,879	50,832	48,313	53,915	64,581
Cumulative Medicaid cases	96,796	98,587	110,281	113,044	102,691	79,772	11,339	99,112	107,073	124,035
Cumulative Daycare cases	4,823	3,763	3,332	3,101	2,755	2,845	1,931	1,983	1,656	1,834
Cumulative FoodShare/Medicaid/Daycare cases	166,227	169,846	181,576	179,879	162,834	136,496	64,102	149,408	162,644	190,450
Energy assistance cases	3,434	3,117	3,117	2,979	2,719	2,485	2,319	2,324	2,482	2,423
Child abuse referrals	1,252	575	552	513	556	547	1,591	1,661	1,458	1,601
Juvenile referrals	613	490	531	553	537	583	522	448	343	362
Outpatient Visits-Mental Health/AODA	9,176	10,550	10,857	15,865	8,374	9,271	9,059	9,011	7,962	9,193
Long Term Support Clients	245	218	314	397	460	244	253	253	642	525
CBRF Clients	30	34	31	33	22	NA	NA	NA	NA	NA
Intoxicated Driver Assessments	443	391	538	364	343	382	372	315	243	286
Inpatient Number of Patient Days	11,714	11,714	11,097	11,509	11,526	11,918	13,007	11,211	10,641	8,656
Inpatient Number of Patient Days-State Hospital	-	-	-	-	745	654	546	695	1,050	1,481
*Relocated 22 clients to the community over 2009 and 2007										
Culture, recreation and education										
Parks										
Camping unit nights										
Dexter Park	5,400	5,254	5,444	5,974	5,954	6,174	5,941	5,669	7,696	7,618
North Park	4,189	4,385	4,228	4,520	4,533	4,267	4,320	3,678	5,467	5,372
South Park	5,350	5,235	5,336	4,733	5,638	5,727	5,526	5,244	6,298	6,889
Annual Boat Launch Stickers	960	808	870	834	852	795	730	729	927	778
Forestry										
Wood removed (cord equivalent)	18,348	15,074	-	-	-	-	-	-	-	-
Wood removed (tons equivalent)	-	-	31,019	31,548	22,734	9,948	20,206	17,332	18,858	30,290
Business-type activities										
Edgewater Haven Nursing Home										
Number of Patient Days	24,220	24,575	25,688	23,818	21,367	19,994	20,493	19,482	17,760	17,590
Percentage of Residents by Pay Sources										
Medicare	14%	20%	17%	16%	14%	14%	12%	11%	15%	12%
Medicaid	65%	57%	66%	64%	59%	68%	64%	75%	68%	62%
Private Pay	21%	23%	17%	20%	27%	18%	24%	14%	17%	26%
Highway										
Transportation:										
Miles of State Highway										
Paved	16	10	10	9	-	2	2	-	-	-
Rut Filling	-	-	-	-	1	-	-	-	-	-

SOURCE: Various government departments.

WOOD COUNTY, WISCONSIN
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities										
General government	60	61	58	64	63	63	75	76	75	78
Public safety	104	103	104	104	104	104	104	99	104	106
Health and human services	272	267	265	265	269	277	267	273	281	272
Culture, recreation and education	25	23	23	21	19	20	20	19	19	19
Conservation and development	11	11	11	11	11	12	12	12	12	12
Total governmental activities	<u>472</u>	<u>465</u>	<u>461</u>	<u>465</u>	<u>466</u>	<u>476</u>	<u>478</u>	<u>479</u>	<u>491</u>	<u>487</u>
Business-type activities										
Edgewater Haven Nursing Home	99	99	99	99	98	79	76	73	83	68
Highway	46	46	46	46	46	48	48	48	48	47
Total business-type activities	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>144</u>	<u>127</u>	<u>125</u>	<u>121</u>	<u>131</u>	<u>115</u>
Total Wood County FTE's	<u><u>617</u></u>	<u><u>610</u></u>	<u><u>606</u></u>	<u><u>610</u></u>	<u><u>610</u></u>	<u><u>603</u></u>	<u><u>603</u></u>	<u><u>600</u></u>	<u><u>622</u></u>	<u><u>602</u></u>

SOURCE: Budget

WOOD COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities										
General government										
Area in Square Miles	812	812	812	812	812	812	812	812	812	812
Public safety										
Patrol Units	22	22	24	27	30	30	30	30	30	30
Public works										
Miles of County Trunk Highway System	319	319	319	324	324	324	324	324	324	324
Health and human services										
Number of Aging Buses	10	10	10	9	9	9	9	9	7	7
Mental Health Hospital	1	1	1	1	1	1	1	1	1	1
Culture, recreation and education										
Parks and Recreation										
Number of county parks	5	5	5	5	5	5	5	5	5	5
Number of acres	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024
Public lake and river access beaches	5	5	5	5	5	5	5	5	5	5
Miles of bicycle trails	17	17	17	17	17	17	17	17	17	17
Number of public campgrounds	3	3	3	3	3	3	3	3	3	3
Number of shooting ranges	1	1	1	1	1	1	1	1	1	1
Number of softball fields	1	-	-	-	-	-	-	-	-	-
Number of lakes and rivers with public boat launches	3	3	3	3	3	3	3	3	3	3
Miles of snowmobile trails	257.8	258.4	264.5	271.7	271.7	271.7	271.7	271.7	266.0	276.3
Miles of ATV trails - winter	10	10	10	10	10	10	10	10	10	10
Miles of ATV trails - summer	10	10	10	10	10	10	17	17	17	17
Miles of cross-country ski trails	11	11	11	11	11	11	11	11	11	11
Forestry										
Number of forest acres	37,594	37,724	37,724	37,762	37,762	37,786	37,786	37,786	37,786	37,786
Business-type activities										
Edgewater Haven Nursing Home										
Nursing Home Facility	1	1	1	1	1	1	1	1	1	1
Highway										
Miles of highways, roads and streets										
State	180	180	180	165	165	165	165	165	165	165
Local	1,230	1,230	1,230	1,270	1,270	1,270	1,270	1,270	1,274	1,274
Other	21	21	21	21	21	21	21	21	21	21

SOURCE: Various County departments.

WOOD COUNTY, WISCONSIN
 SCHEDULE OF INSURANCE
 FISCAL YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Insurer Carrier	Policy Number	Effect. Dates	Policy Coverage	Coverage	Deductibles
WI County Mutual <i>(Agent: Aegis Corp)</i>	17221	1/1/2021 to 1/1/2022	General Liability Public Officials Errors & Omissions Law enforcement Liability	Bodily injury/property damage Personal injury/errors and omissions \$10,000,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual <i>(Agent: Aegis Corp)</i>	17221	1/1/2021 to 1/1/2022	Auto Liability Uninsured Motorists	UM - \$25,000 Limit of liability per person UM - \$50,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual	17221	1/1/2021 to 1/1/2022	Liability deductibles	Deductible Fund Deposit	
WI County Mutual	17221	1/1/2021 to 1/1/2022	Policy Endorsements	Various Endorsements	NA
Chubb Insurance Johnson Insurance	8221-4448	1/1/2021 to 1/1/2022	Employment Practices Liab. EPL Norwood Health Center	\$1,000,000 per occurrence	\$10,000 per occurrence \$100,000 Aggregate
Chubb Insurance Johnson Insurance	8221-4448	1/1/2021 to 1/1/2022	Employment Practices Liab. EPL Edgewater Nursing Home	\$1,000,000 per occurrence	\$10,000 per occurrence \$100,000 Aggregate
Chubb Insurance Johnson Insurance	8221-4448	1/1/2021 to 1/1/2022	Employment Practices Liab. EPL Human Service River Block	\$1,000,000 per occurrence	\$10,000 per occurrence \$100,000 Aggregate
WCMIC <i>(Agent - Aegis)</i>	PR27221	1/1/2021 to 1/1/2022	Property - B & C, PITO, \$ CE Auto Comp. & Coll.	BC & PITO -Coverage Blanket \$121,899,325 CE -Coverage Blanket- \$8,320,337 AC&C -Coverage Blanket - \$8,179,298	\$25,000 per occurrence \$50,000 Aggregate
WCMIC <i>(Agent - Aegis)</i>	PR27221	1/1/2021 to 1/1/2022	Monies and Securities Limits per department Courthouse-\$50,000	Edgewater \$3,000 - NW \$1,000 River Block OPT. Highway - \$500 4 Parks locations - \$500 each	Deductible - \$0.00
WCMIC	PR27221	1/1/2021 to 1/1/2022	Special Use Animal - SD K9s	Coverage Blanket Limit - \$10,000	Deductible - \$1,000
WCMIC	PR27221	1/1/2021 to 1/1/2022	Property deductibles	Policy deductibles - 2021	Deductibles \$150,000
Fidelity and Deposit <i>(Agent: Aegis Corp)</i>	CCP #005 5262 16	1/1/2021 to 1/1/2022	Public Employee Blanket Bond Employee Crime & Theft Policy	Employee Theft/Crime - Per Loss Coverage Includes Monies & Securites = \$100,000	\$1,000/\$25,000
Old Republic Surety Co. <i>(Agent: Aegis Corp)</i>	MSA 1096427 Edgewater	1/1/2021 to 1/1/2022	Resident Funds Surety Bond	\$15,000 - Edgewater Haven (nursing home)	No deductible
Old Republic Surety Co. <i>(Agent: Aegis Corp)</i>	MSA 1096428 Norwood	1/1/2021 to 1/1/2022	Resident Funds Surety Bond	\$30,000 - Norwood (mental health center)	No deductible

Table V d

Hartford Steam Boiler (Agent: Aegis Corp)	FBP4907350	1/1/2021 to 1/1/2022	Equipment Breakdown	Limit-equipment breakdown \$50,000,000 Limit - Others (\$100,000)	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Ace American Ins. Co.	G21851796 007	1/1/2021 to 1/1/2022	Above Ground Storage Tanks	\$1,000,000 each loss	Deductible - \$10,000.00 each claim
Ace American Ins. Co.	G21851656 007	1/1/2021 to 1/1/2022	Underground Storage Tanks	\$1,000,000 each loss	Deductible - \$10,000.00 each claim
Johnson Insurance Pro Assurance	CH32	4/1/2021 to 4/1/2022	Hospital Prof.and Gen. Liability Insurance Coverage	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate	Deductible - \$0.00
Umbrella	CH267	4/1/2021 to 4/1/2022	Umbrella Insurance Coverage	\$3,000,000	
WI County Mutual (Agent: Aegis Corp)	17218- Endorsement	1/1/2021 to 1/1/2022	Nursing Home-Gen. & Prof. Liability Endorsement Edgewater Nursing Home Liab.	\$1,000,000 Limit of liability per occurrence \$3,000,000 Aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Self-Funded TPA	N/A	N/A	Worker's Compensation	Employer Liability	Wisconsin State Statutes

**Independent Auditor’s Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

County Board
Wood County
Wisconsin Rapids, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the “County”), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements and have issued our report thereon dated June 29, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2021-002 Financial Accounting and Reporting

The County is responsible for reporting financial data reliably in accordance with GAAP. As part of our professional services for the year ended December 31, 2020, we were requested to draft the financial statements and accompanying notes to the financial statements. The completeness of the financial statements disclosures and accuracy of the financial statement presentation may be negatively impacted as outside auditors do not have the same comprehensive understanding of the County as its own management.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency to be a significant deficiency:

2021-001 Segregation of Duties

The size of the County's staff in charge of accounting and reporting functions indicates a lack of segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction, which decreases the likelihood that unauthorized or false transactions will be prevented or detected and corrected in a timely fashion. This condition may lead to misstated financial statements. The County Board performs limited reviews of the transactions in this area. However, because oversight is limited, this is a significant deficiency in internal control.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated June 29, 2022.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, slightly slanted style.

Wipfli LLP

June 29, 2022
Eau Claire, Wisconsin