

# WOOD COUNTY WISCONSIN



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2013

WOOD COUNTY, WISCONSIN  
COMPREHENSIVE ANNUAL FINANCIAL  
REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2013

DEPARTMENT OF FINANCE  
MICHAEL F. MARTIN, FINANCE DIRECTOR

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# INTRODUCTORY SECTION

**WOOD COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED DECEMBER 31, 2013**  
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# Wood County

WISCONSIN

Office of  
Finance Director

**Michael Martin**  
Finance Director

June 30, 2014

To the Members of the Wood County Board of Supervisors, the Executive Committee and the citizens of Wood County

The Comprehensive Annual Financial Report (CAFR) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2013, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

CliftonLarsonAllen LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Wood County's financial statements for the year ended December 31, 2013, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 including the Single Audit Act Amendments of 1996, the U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments and Non-Profit Organizations and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

## REPORTING ENTITY AND ITS SERVICES

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2016.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This CAFR includes all funds, which include the operations of all departments shown in the organizational chart on page 8.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and human services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home and Highway Department enterprise funds and the building maintenance, Employee Self-Funded Health Insurance, Workers Compensation, Other Post-Employment Employee Benefits (OPEB) and PC Replacement internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the CAFR are not included in the CAFR because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15<sup>th</sup> of each year. The Executive Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Executive Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally accepted accounting principals require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

## ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has continued to show improvement in the past twelve months. The County's average unemployment rate decreased from 7.2% for 2012 to 7.0% for 2013, lower than the nation's average rate of 7.4% but higher than the state's average unemployment rate of 6.7%.

Wood County's economy remains diverse, ranging from manufacturing, to tourism and recreation, to health services, to transportation and shipping, to government and to agriculture products. The average employment for the top industry groups in 2010 were:

<u>Industry Group</u>	<u>Average Employment</u>	<u>5-Year Change</u>
Ambulatory health care services	8,451	13.2%
Truck transportation	2,959	3.5%
Hospitals*	suppressed	not avail.
Educational services	2,269	1.6%
Paper manufacturing	2,172	-24.1%
Executive, legislative & general government	1,878	-1.5%
Food services and drinking places	1,910	-12.6%
Nonstore retailers	803	12.5%
General merchandise stores	1,348	-12.1%
Nursing and residential care facilities	1,160	16.3%

Note: \* data suppressed for confidentiality and not available for calculations

Source: Wisconsin Department of Workforce Development, Bureau of Workforce Training

Wood County's estimated population was at 74,583 for 2013 a decrease of 166 people from the 2010 census. The average labor force decreased from 41,026 to 40,850 (176) between 2012 and 2013.

The top employers are:

	<b>Company</b>	<b>Approximate # of Employees</b>
1.	Marshfield Clinic	4,033
2.	Roehl Transport Inc.	2,435
3.	St. Joseph's Ministry of Marshfield	1,948
4.	New Page	1,571
5.	Wisconsin Rapids Public School	1,136
6.	Riverview Hospital	655
7.	Wood County	533
8.	Renaissance Learning Inc.	974
9.	Marshfield Public School	439
10.	Wal-Mart	310

Source: Department of Workforce Development, Local Workforce Planning Section and the Bureau of Workforce Information and survey of individual employers May 2014.

## RELEVANT FINANCIAL POLICIES

The Wood County Executive Committee and the full County Board had formal policies in place for budgeting, investing and debt. All policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

## **MAJOR INITIATIVES**

The demands placed by citizens on their government become more intense during an economic downturn. As all counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation these demands are continually more difficult to finance. Governmental participation in economic growth can no longer be coincidental. We must be a willing, planned, participant in that growth to make the process successful. In order for us to remain strong, our positive community attitude must reveal itself through these projects.

The focus of the 2013 Capital Improvement Program (CIP) was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Park Department, the UW Wood County/Marshfield campus, the communication towers project was completed and there was ongoing remodeling of the courthouse building. Major renovations continue at Edgewater Haven Nursing Home with completion expected in June 2014.

The space needs study that was initiated in 2012 was completed in 2013 and transitioned to an implementation plan. Final recommendations for specific projects are expected in 2014.

Maintenance and expansion of the County's infrastructure (such as highways and bridges) remains a major goal of the County Board. To address one of these concerns, the Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next three years, the Highway Commission plans to repair five bridges. A major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan. By the end of the three-year period, 20% of the County's highways are expected to be repaved.

To better handle the ongoing questions and concerns regarding general infrastructure the Finance Department along with the Executive Committee has assembled a five-year plan to review and upgrade all facilities that have a need. Each year the plan is updated and a new list of projects approved for consideration in the upcoming annual budget.

## **CURRENT AND FUTURE PLANS**

The County has been striving to maintain our level of services while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and the Community Care of Central Wisconsin (CCCW). The CCCW was formed with Marathon and Portage Counties to provide services for residents with developmental disabilities and mental disabilities and illnesses. Marathon County started the process of transitioning their client base in June 2008 and Wood County started the transition in January 2009.

The County is in the process of compiling the requested projects in the 2015-2019 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its comprehensive annual financial report for the year ended December 31, 2012. This was the fourteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **INVITATION AND ACKNOWLEDGMENTS**

I invite the reader to continue into the remainder of the CAFR. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. My goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

The preparation of the CAFR on a timely basis could not be accomplished without the efficient and dedicated services of Marla Cummings, Deputy Finance Director, who significantly contributed to the report quality and adherence to professional accounting standards.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Michael F. Martin". The signature is fluid and cursive, written over the typed name below.

Michael F. Martin, CPA  
Finance Director

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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**County of Wood  
Wisconsin**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

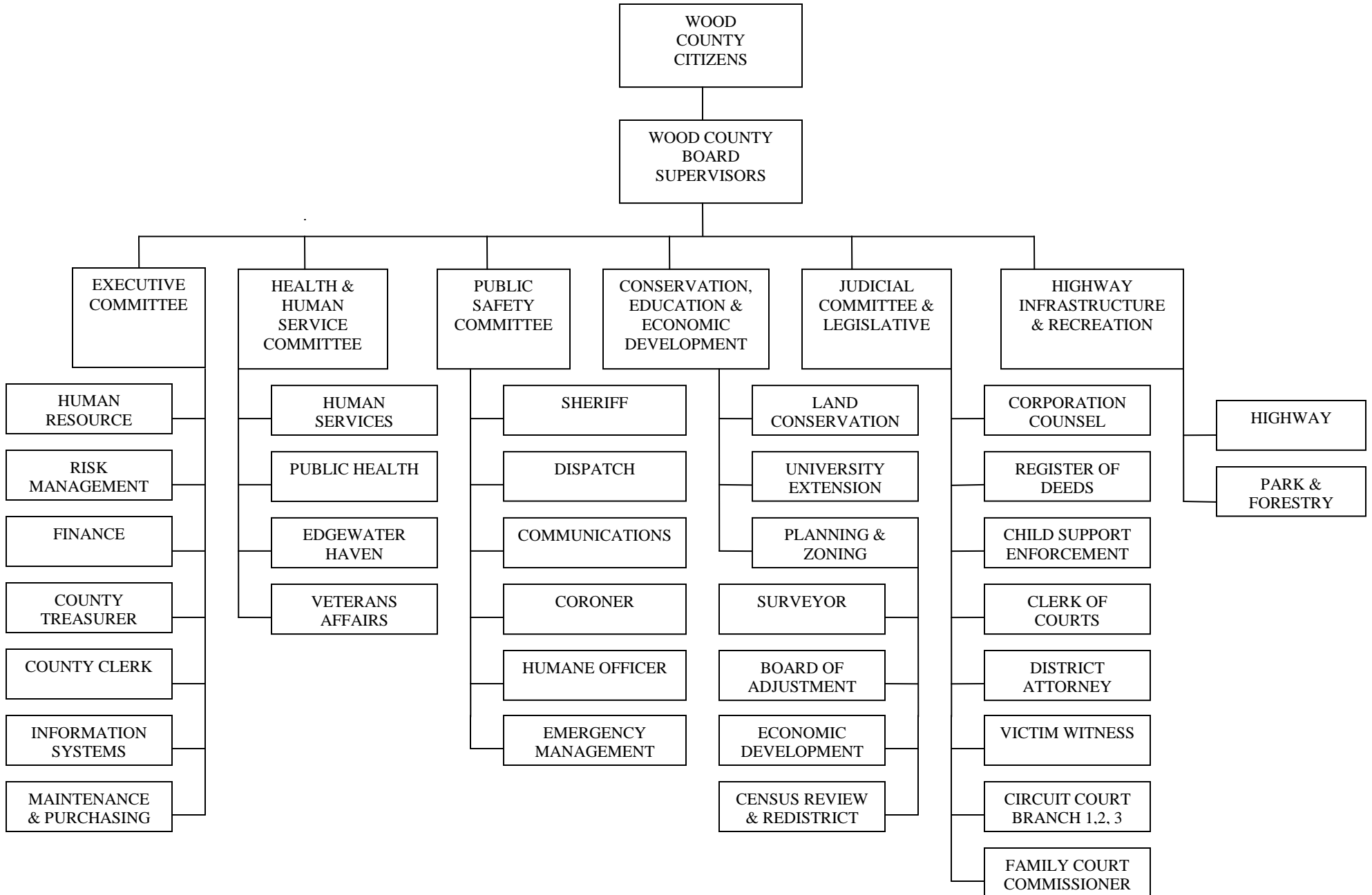
**December 31, 2012**

Executive Director/CEO

# WOOD COUNTY ORGANIZATIONAL CHART

## APPOINTED COMMITTEES

### DECEMBER 31, 2013





2012-2014

**WOOD COUNTY BOARD OF SUPERVISORS**

Chairperson . . . . . Lance Plimi  
Vice Chairperson . . . . . Trent D. Miner

District No. 1 . . . . . Gerald Nelson  
District No. 2 . . . . . Donna Rozar  
District No. 3 . . . . . Michael Feirer  
District No. 4 . . . . . Ed Wagner  
District No. 5 . . . . . Peter O. Hendler  
District No. 6 . . . . . Allen W. Breu  
District No. 7 . . . . . Robert Ashbeck  
District No. 8 . . . . . Trent D. Miner  
District No. 9 . . . . . William Winch  
District No. 10 . . . . . Hilde Henkel  
District No. 11 . . . . . Kenneth A. Curry  
District No. 12 . . . . . Douglas Machon  
District No. 13 . . . . . Marion Hokamp  
District No. 14 . . . . . Dennis Polach  
District No. 15 . . . . . William Clendenning  
District No. 16 . . . . . Lance Plimi  
District No. 17 . . . . . Gary Allworden  
District No. 18 . . . . . Brad Hamilton  
District No. 19 . . . . . William Leichtnam

## WOOD COUNTY DEPARTMENT HEADS

Brent Vruwink . . . . .	Child Support
* + Hon. Gregory Potter . . . . .	Circuit Court Branch I
* + Hon. Nicholas Brazeau Jr. . . . .	Circuit Court Branch II
* + Hon. Todd Wolf. . . . .	Circuit Court Branch III
* Cindy Joosten . . . . .	Clerk of Courts
* Garry Kronstedt . . . . .	Coroner
Peter Kastenholz . . . . .	Corporation Counsel
* Cynthia Cepress. . . . .	County Clerk
Lori Heideman. . . . .	Dispatch
* + John Henkelmann . . . . .	District Attorney
Amy Slattery . . . . .	Edgewater Haven Nursing Home
Steven Kreuser . . . . .	Emergency Management
Michael Martin . . . . .	Finance
Susan Kunferman. . . . .	Health
Doug Passineau . . . . .	Highway
Paula Tracy . . . . .	Human Resources
Kathy Roetter . . . . .	Human Services
Nanci Kinney. . . . .	Humane Officer
Jerry Storke . . . . .	Land Conservation
Terry Rickaby . . . . .	Maintenance
Chad Schooley . . . . .	Park & Forestry
Jason Grueneberg . . . . .	Planning & Zoning
Terry Stelzer . . . . .	Risk Management
* Susan E. Ginter . . . . .	Register of Deeds
* Thomas Reichert . . . . .	Sheriff
Amy Kaup . . . . .	Systems
* Karen Kubisiak . . . . .	Treasurer
Peter Manley . . . . .	UW-Extension
Rock Larson. . . . .	Veterans Service Officer
* Elected + State Employee	

## STANDING COMMITTEES FOR 2012-2014

### HEALTH & HUMAN SERVICE COMMITTEE

Donna Rozar, Chairperson  
Peter Hendler  
Michael Feirer  
Marion Hokamp  
Doug Machon  
Jeffery Koszczuk, DO  
Bonnie Jaecks  
Lori Slattery-Smith  
Tom Buttke

### EXECUTIVE COMMITTEE

Trent Miner, Chairperson  
Peter Hendler  
Donna Rozar  
Hilde Henkel  
Lance Pliml

### PUBLIC SAFETY COMMITTEE

Michael Feirer, Chairperson  
Gary Allworden  
William Winch  
Brad Hamilton  
Dennis Polach

### JUDICIAL COMMITTEE & LEGISLATIVE

William Clendenning, Chairperson  
Gary Allworden  
Gerald Nelson  
William Leichtnam  
Ed Wagner

### CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT

Hilde Henkel, Chairperson  
Gerald Nelson  
William Leichtnam  
Ken Curry  
Robert Ashbeck  
Harvey Peterson, Farm Service Agency Rep.

### HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE

Al Breu, Chairperson  
Trent Miner  
Dennis Polach  
Marion Hokamp  
William Winch

## HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson, he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs, Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856, present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.

# FINANCIAL SECTION

## INDEPENDENT AUDITORS' REPORT

Members of the County Board  
Wood County  
Wisconsin Rapids, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the County), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

***Prior Period Adjustment***

As discussed in Note IV.D.1 to the financial statements, the County restated beginning net position of the highway fund and beginning net position of business-type activities to reflect the correction of an accounting error. Our opinion is not modified as a result of this matter.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of funding progress for retiree health plan, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Members of the County Board  
Wood County, Wisconsin

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



Stevens Point, Wisconsin  
June 14, 2014



# Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

## Financial Highlights

- The assets of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year (12/31/13) by \$97,948,075 (net position). Of this amount, \$14,412,856 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$2,814,199.
- As of the close of the 2013 fiscal year, the County's governmental funds ending fund balances were \$13,939,415, compared to \$16,697,257 a decrease of \$2,757,842.
- Unassigned fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$7,374,468, a decrease of \$1,733,330 from the prior year unassigned fund balance of \$9,107,798. This balance represents 23.3% of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$10,107 and compensated absences of \$5,842,075) increased by \$180,055 from \$13,547,400 to \$13,727,455.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide Financial Statements,
- 2) Fund Financial Statements, and
- 3) Notes to the Financial Statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home and the county highway department.

The government-wide financial statement can be found on pages 29-31 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had twelve (excluding the Sales Tax Fund) individual governmental funds during 2013. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund and human services special revenue fund both of which are considered to be major funds. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

**Proprietary Funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation, Other post-employment employee benefits and personal computer replacements. Internal service net position of \$26,169 has been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net position of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home and the Highway Department both of which are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 41-43 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-82 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 89-110 of this report.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets exceeded liabilities and deferred inflows of resources by \$97,948,075 at the close of the fiscal year ended December 31, 2013.

By far the largest portion of the County's net position (85.3 percent) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### WOOD COUNTY'S Net Position

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012 Restated	2013	2012 Restated
Current and other assets	\$ 55,316,866	\$ 56,683,824	\$ 269,339	\$ 201,579	\$ 55,586,205	\$ 56,885,403
Capital assets	78,942,410	75,157,447	6,949,707	5,413,428	85,892,117	80,570,875
Total assets	<u>134,259,276</u>	<u>131,841,271</u>	<u>7,219,046</u>	<u>5,615,007</u>	<u>141,478,322</u>	<u>137,456,278</u>
Long-term liabilities outstanding	11,763,160	11,725,768	1,964,295	1,821,632	13,727,455	13,547,400
Other liabilities	7,322,014	6,247,052	390,927	454,500	7,712,941	6,701,552
Total liabilities	<u>19,085,174</u>	<u>17,972,820</u>	<u>2,355,222</u>	<u>2,276,132</u>	<u>21,440,396</u>	<u>20,248,952</u>
Deferred inflows of resources	22,089,851	22,073,450	-	-	22,089,851	22,073,450
Net position:						
Net investment in capital assets	76,585,512	73,891,944	6,949,707	5,413,428	83,535,219	79,305,372
Unrestricted	16,498,739	17,903,057	(2,085,883)	(2,074,553)	14,412,856	15,828,504
Total net position	<u>\$ 93,084,251</u>	<u>\$ 91,795,001</u>	<u>\$ 4,863,824</u>	<u>\$ 3,338,875</u>	<u>\$ 97,948,075</u>	<u>\$ 95,133,876</u>

The remaining balance of unrestricted net position (\$14,412,856) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in both categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

There was a decrease of \$11,330 in unrestricted net position reported in connection with the County's business-type activities from (\$2,074,553) (restated from (\$1,225,109)) to (\$2,085,883). Edgewater Haven Nursing Home unrestricted net position decreased \$100,211 from (\$1,049,663) to (\$1,149,874). While the General Fund transferred funds to maintain stable working capital, there was an increase in Edgewater's share of the Net OPEB obligation. The Highway unrestricted net position increased \$88,881 from (\$1,024,890) (restated from (\$175,446)) to (\$936,009). Operating income net of transfers to governmental functions generated \$458,056 less the excess of outlay for new capital assets over depreciation expense of \$369,175.

The governmental activities unrestricted net position decreased \$1,404,318 from \$17,903,057 to \$16,498,739 during the current fiscal year. The increases (decreases) were as follows:

- Increase in share of unrestricted internal service funds \$406,195
- Governmental activities in the General Fund (including deferred property taxes and other accruals) (\$932,550)
- Human Services activity (including deferred charges for services) (\$274,283)
- Non-major Special Revenue Funds activity \$28,323
- Decrease in work-in-progress debt \$60,413
- Decrease in unspent debt service funds (\$248,466)
- Decrease in compensated absences and vested employee benefits \$41,370 (funded with property tax revenue)
- Increase in OPEB obligation (\$485,321)

### WOOD COUNTY'S Changes in Net Position

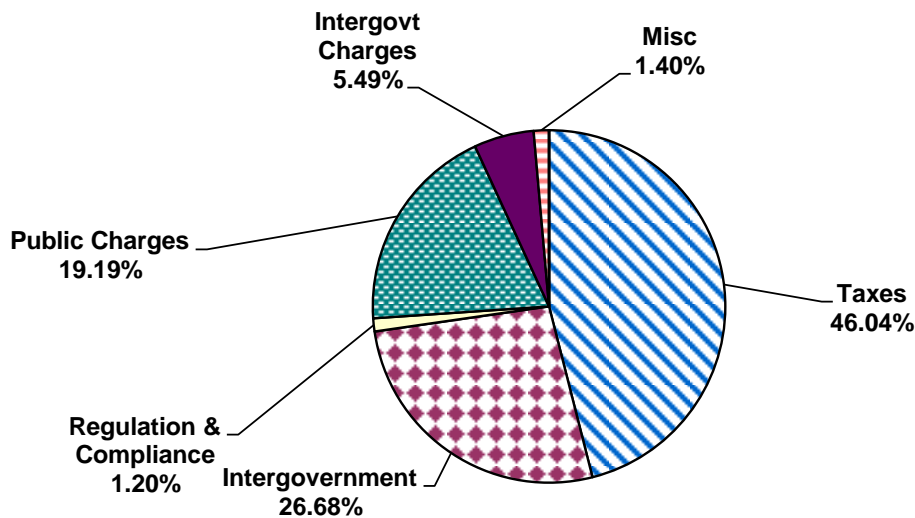
	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012 Restated	2013	2012 Restated
<b>Revenues:</b>						
<b>Program revenues</b>						
Charges for services	\$ 15,930,536	\$ 14,167,334	\$ 10,645,415	\$ 12,327,570	\$ 26,575,951	\$ 26,494,904
Operating grants and contributions	13,400,878	14,519,809	17,242	308,806	13,418,120	14,828,615
Capital grants and contributions	-	737,233	1,436,384	350,618	1,436,384	1,087,851
<b>General revenues:</b>						
Property taxes	21,735,236	21,755,998	338,415	557,561	22,073,651	22,313,559
Sales and other taxes	5,047,888	5,013,638	-	-	5,047,888	5,013,638
Grants and contributions not restricted to specific programs	3,271,370	3,144,803	-	-	3,271,370	3,144,803
Other	20,633	130,123	-	-	20,633	130,123
<b>Total revenues</b>	<b>59,406,541</b>	<b>59,468,938</b>	<b>12,437,456</b>	<b>13,544,555</b>	<b>71,843,997</b>	<b>73,013,493</b>
<b>Expenses:</b>						
General government	8,737,079	9,104,830	-	-	8,737,079	9,104,830
Public safety	10,655,253	10,728,818	-	-	10,655,253	10,728,818
Highway	4,303,261	6,168,019	4,408,711	6,297,118	8,711,972	12,465,137
Health and social services	29,008,240	29,257,698	7,461,005	7,123,763	36,469,245	36,381,461
Culture, recreation and education	3,145,151	2,629,245	-	-	3,145,151	2,629,245
Conservation and development	1,240,748	1,751,417	-	-	1,240,748	1,751,417
Interest on long-term debt	70,350	112,458	-	-	70,350	112,458
<b>Total expenses</b>	<b>57,160,082</b>	<b>59,752,485</b>	<b>11,869,716</b>	<b>13,420,881</b>	<b>69,029,798</b>	<b>73,173,366</b>
Increase (decrease) in net position before transfers	2,246,459	(283,547)	567,740	123,674	2,814,199	(159,873)
Transfers	(957,209)	(273,101)	957,209	273,101	-	-
Increase (decrease) in net position	1,289,250	(556,648)	1,524,949	396,775	2,814,199	(159,873)
Net position Beginning of year	91,795,001	92,351,649	3,338,875	2,942,100	95,133,876	95,293,749
<b>Net position End of year</b>	<b>\$ 93,084,251</b>	<b>\$ 91,795,001</b>	<b>\$ 4,863,824</b>	<b>\$ 3,338,875</b>	<b>\$ 97,948,075</b>	<b>\$ 95,133,876</b>

**Governmental activities.** Governmental activities increased the County's net position by \$1,289,250. Key elements of this increase are as follows:

- Cash and investments decreased \$2,261,501
- Receivables net of unearned revenues and deferred inflows increased \$142,944
- Internal receivables from business-type activities increased \$700,717
- Inventories and prepaids increased by \$32,511
- Capital assets (net of accumulated depreciation) increased \$3,784,963
- Payables, accruals and special deposits increased by \$1,072,992
- Long-term obligations increased by \$37,392

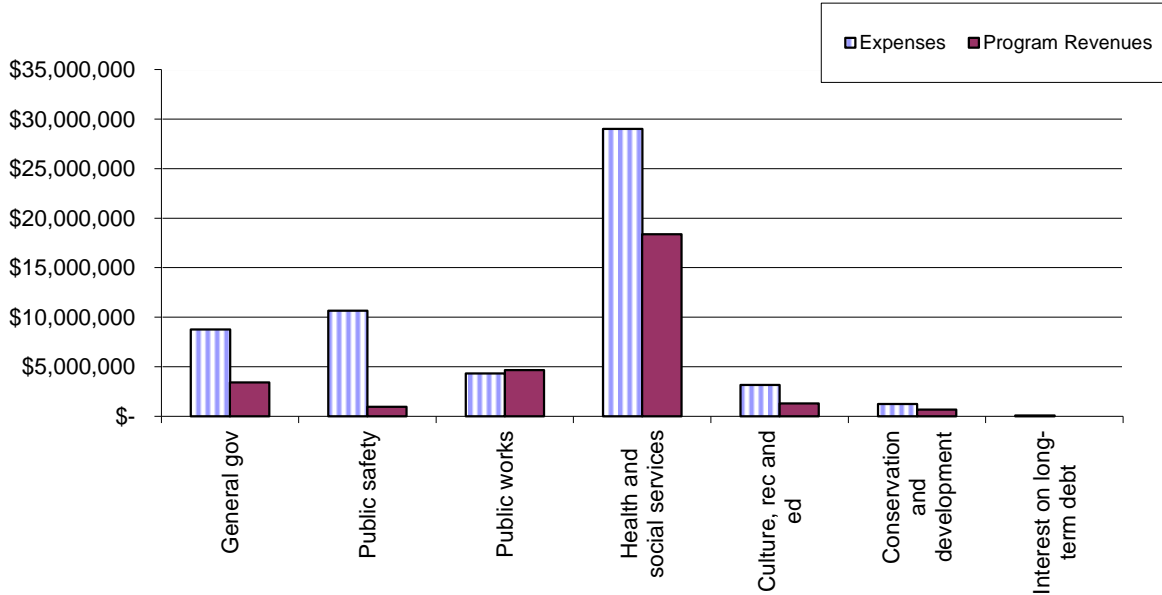
Governmental activity expenses decreased \$2,592,403 and 4.34%. General government decreased \$367,751 and 4.04%. Public safety decreased \$73,565 and 0.69%. Public works expenses decreased by \$1,864,758 and 30.23% mostly due a decrease in maintenance costs of \$3.3 million due to an increase of \$3.7 million in capitalized costs offset by increases in snow removal costs of \$639,314, County Aid for roads and bridges of \$621,525 and depreciation of \$107,576. Health and social services decreased \$249,458 and 0.85%. Other areas decreased \$36,871 and 0.82%.

### Revenues by Source Governmental Activities 2013 Actual



Taxes	\$	27,348,771	46.04%
Intergovernment		15,849,713	26.68%
Regulation & Compliance		716,123	1.20%
Public Charges		11,401,136	19.19%
Intergovt Charges		3,260,752	5.49%
Misc		830,046	1.40%
Transfers			
	\$	<u>59,406,541</u>	<u>100.00%</u>

### Expenses and Program Revenues-Governmental Activities 2013 Actual

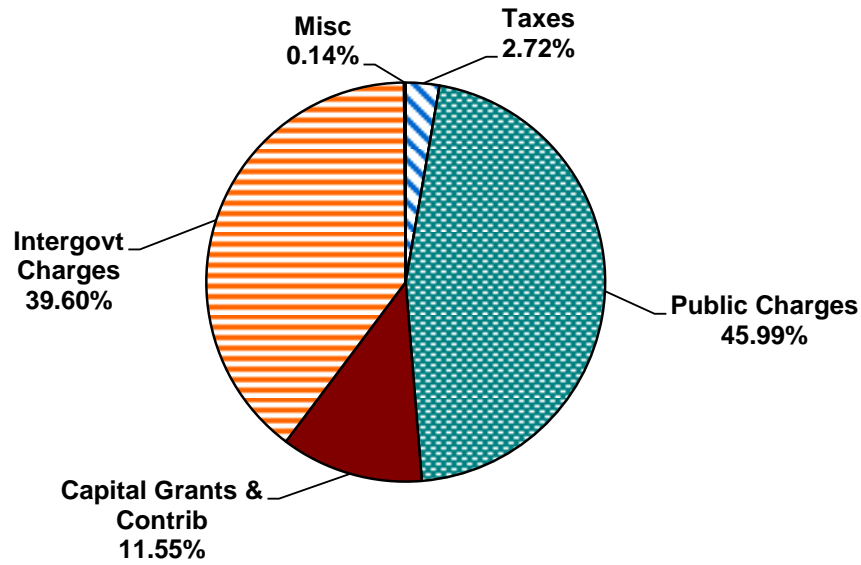


**Business-type activities.** Business-type activities increased the County’s net position by \$1,524,949 which consisted of an increase in Edgewater of \$1,066,893 and an increase in Highway of \$458,056 (an increase of \$454,512 from the Highway operations and an increase of \$3,544 from a consolidation of the internal service fund activities). Key elements of this increase are as follows:

- Edgewater Haven Nursing Home is a lapsing fund and receives a transfer or transfers back to General Fund all surplus property tax subsidies above maintaining a pre-established working capital amount. Edgewater’s increase of \$1,066,893 represents the increase in net capital assets of \$1,167,104 less the increase of \$100,211 in the OPEB obligation.
- Edgewater’s operating revenues were lower than budgeted by \$810 thousand while the expenditures were \$69 thousand under budget. This necessitated a transfer from the General Fund to Edgewater of \$746,195, \$40,126 of which was to fund increases related to the wage study and \$706,069 to replenish working capital for the net operating shortfall.
- The net tax levy subsidy for Edgewater increased \$74,172 and 7.3% from \$1,010,438 to \$1,084,610 mostly due to lower than expected patient days and the wage study increase.
- Highway nonlapsing funds increased by \$458,056. This increase included a transfer from the governmental highway operations of \$220,265.
- Charges for services for business-type activities decreased by \$1,682,155. Public charges at Edgewater increased \$270,939, public charges at the Highway decreased \$1,953,094. This was due to an increase in Frac Sand charges of \$220 thousand, a decrease in charges to other governments of \$637 thousand, a decrease in the allocation of bituminous charges to governmental activities of \$1.8 million and an increase in machinery charges of \$264 thousand. Intergovernmental charges for business-type activities decreased \$93,751.

- Operating grants for Highway decreased \$294,738 mostly due to a jurisdictional transfer payment from Wisconsin DOT to the Highway made in 2012.
- The use of borrowed funds in the Capital Projects Fund increased \$1,085,766 from \$350,618 to \$1,436,384 for a capital project at Edgewater.
- Highway operating expenses decreased \$1,888,407 mostly due to a decrease in machinery expenses of \$1.3 million and a decrease in expenditures in work for other governments of \$498 thousand.

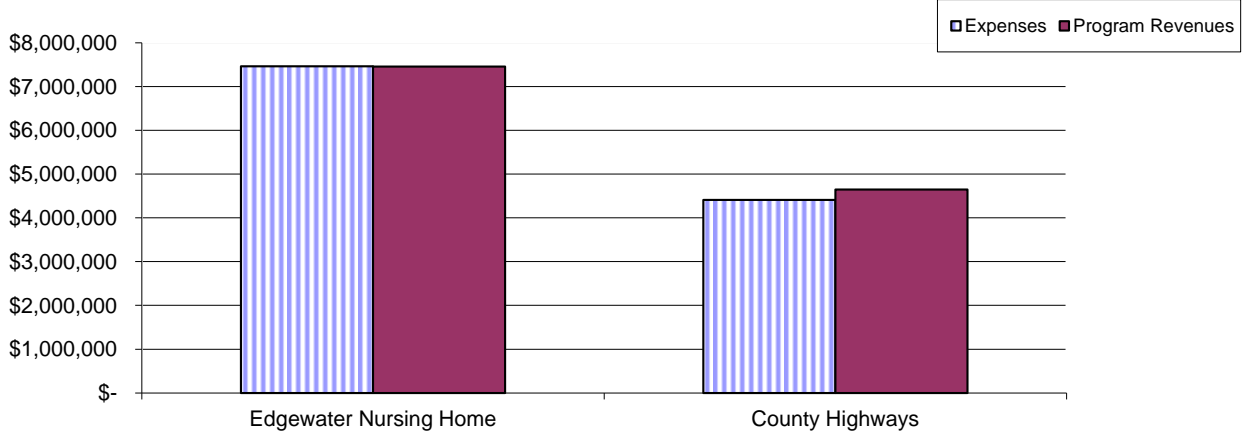
**Revenues by Source Business-type Activities 2013  
Actual**



Taxes	\$	338,415	2.72%
Intergovernment		-	0.00%
Public Charges		5,719,431	45.99%
Capital Grants & Contrib		1,436,384	11.55%
Intergovt Charges		4,925,984	39.60%
Misc		17,242	0.14%
	\$	<u>12,437,456</u>	<u>100.00%</u>



### Expenses and Program Revenues-Business-type Activities 2013 Actual



## Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2013, the County's governmental funds reported combined ending fund balances of \$13,939,415, a decrease of \$2,757,842 in comparison with the prior year fund balances of \$16,697,257.

The general fund is the chief operating fund of the County. At the end of 2013, unassigned spendable fund balance of the general fund was \$7,374,468, while total fund balance amounted to \$12,640,282. As a measure of the general fund's liquidity, it may be useful to compare both unassigned spendable fund balance and total fund balance to total expenditures. Unassigned spendable fund balance represents 23.3 percent (31.0 percent for 2012) of total general fund expenditures, while total fund balance represents 40.0 percent (46.4 percent for 2012) of that same amount.

The fund balance of the County's general fund decreased \$969,548 from \$13.61 million to \$12.64 million during 2013. Key factors in this decrease are as follows:

- A budgeted use of fund balance of \$2.03 million.
- Expenditures under appropriations totaling \$1.66 million due to general government being under budget by \$312,013, public safety being under budget by \$852,132, highway being under budget by \$311,666, health and human services being under budget by \$71,464 and other others being under budget by \$118,518 (mostly due to County Parks and UW Extension).
- Actual revenues higher than anticipated by \$346,283 due to taxes being over budget by \$286,777, intergovernmental revenues being over budget by \$39,357, public charges for

services were lower than budgeted by \$18,836 (electronic monitoring under by \$118 thousand and County Forest revenue over by \$200 thousand), intergovernmental charges were over budget by \$149 thousand mostly due to highway charges to other governments. Investment income was under budget by \$174 thousand.

- Net transfers to other funds were higher than budgeted by \$947,443 mostly due to the shortfall in the transfer from sales tax (\$56,490) plus the transfer to Edgewater (\$602,877) less the transfers from Human Services (\$306,344) and less the transfer from Highway (\$401,999).

The Human Services special revenue fund balance decreased \$130,612 from (\$837,957) to (\$968,569). It is management's intent to maintain \$1.49 million in a risk reserve fund for Human Services not counting public charge revenue deferred because they were not collected within 60 days of year end. The decrease represents the decrease in the deferred inflow of resources from \$2,329,878 at 12/31/12 to \$2,186,206 at 12/31/13 less a late adjustment to receivables of \$274,284. The shortfall related to the unfunded decrease in receivables will be replenished with the 2014 net subsidy by the General Fund.

Nonmajor Special Revenue fund balances increased \$28,323 from \$1,209,279 to \$1,237,602.

The increases occurred in:

- Parks (\$114,319) mostly due to surplus timber sale revenue being transferred from the General Fund to fund future capital projects that are shared equally with state grants
- Planning & Zoning (\$68,048) due to surplus land record and private sewage revenues

The decreases occurred in:

- Aging (\$158,553) mostly due to the transfer of transportation funds of \$167,693 to Human Services
- Land Conservation (\$8,056) mostly due to a budgeted transfer to the General Fund of \$7,242

The unexpended revenues of these funds are predominately from State and Federal agencies that are assigned for services for the elderly, child support enforcement, parks projects, planning and zoning services, land conservation services and transportation and economic development projects.

The capital projects fund has a fund balance of \$1,030,100 at the end of 2013 (a decrease of \$1,437,539), which represents the unspent proceeds of the \$3.61 million general obligation notes to refund the \$750,000 State Trust Fund Loan (\$755,000) and to finance the renovations at Edgewater Haven Nursing Home (\$2.855 million).

The debt service fund decreased \$248,466 from \$248,466 to \$-0-. The decrease was used to reduce the 2013 debt service tax levy.

**Proprietary Funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficits) for each of the enterprise funds at the end of the year were as follows:

Edgewater Haven Nursing Home	\$	( 1,149,874)
Highway		( 962,178)

The explanation of the changes in the unrestricted net position was discussed earlier in this report.

## General Fund Budgetary Highlights

The adjustments to the general fund 2013 budget were as follows:

	Uses		Sources		
	Expenditures & Other Uses	Revenues & Other Sources	Tax Levy	Transfers from (to) Reserves	Total
Adopted Budget	\$ 25,690,095	\$ 14,306,310	\$ 9,899,483	\$ 1,484,302	\$ 25,690,095
Transfers out to other funds					
Contingency	(377,891)	(377,891)	-	-	(377,891)
Appropriate Additional Revenues	237,058	237,058	-	-	237,058
Reclassify highway operations	7,832,200	4,721,747	2,730,420	380,033	7,832,200
Reappropriate Non-lapsing balances	169,846	-	-	169,846	169,846
Revised Budget	<u>\$ 33,551,308</u>	<u>\$ 18,887,224</u>	<u>\$ 12,629,903</u>	<u>\$ 2,034,181</u>	<u>\$ 33,551,308</u>

The increases in the budget for additional revenues are mostly state grants that are approved after the budget is approved in November. The governmental operations of the Highway Department were originally all included in the Highway enterprise fund and subsequently transferred to the General Fund.

During the year actual revenues and other sources were over budget by \$576,105. The main areas where actual revenues and other sources varied from budget were in:

- Taxes (\$191 thousand over)-Higher than budget mostly due to an increase in interest and penalties on delinquent taxes and the transfer of taxes originally needed for debt services but reallocated to general fund due to the use of reserves in the debt service fund
- Intergovernmental Charges for Services (\$149 thousand over)-Higher than budget mostly due to higher than anticipated municipal share of road projects for municipalities
- Miscellaneous Revenues (\$70 thousand under)-Lower than budgeted mostly due to unrealized losses on investments
- Transfers from Other Funds (\$173 thousand over)-Higher than budgeted mostly due to the unbudgeted transfer of surplus funds from Human Services

Actual expenditures and other uses were under budget by \$488,528. The main areas where actual expenditures and other uses varied from budget were in:

- General government (\$312 thousand under)- Lower than budget mostly in Clerk of Courts, Human Resources Programs and Property and Liability Insurance
- Public Safety (\$852 thousand under)-Lower than budget mostly in Sheriff Administration, Traffic Police, Jail, Transport/Safe-keeper and Jail Surcharge
- Public Works/Governmental Highway (\$312 thousand under)- County Maintenance was under budget by \$532 thousand while Snow Removal was \$107 over budget and County Aid for Roads and Bridges was over by \$113 thousand

- Health and Human Services (\$71 thousand under)-Lower than budget mostly in the public health and WIC functions
- Culture, Recreation & Education (\$92 thousand under)-Lower than budget mostly due to County Parks and UW Extension
- Conservation and development (\$27 thousand under)- Lower than budget mostly due to Land Conservation
- Transfers to Other Funds (\$1.18 million over)-There was an unbudgeted transfer to Edgewater to replenish year-end working capital of \$603 thousand, there was \$93 thousand of surplus timber sales transferred to the Parks Special Revenue Fund to fund future parks capital projects, there was \$169 thousand transferred to other funds for the wage study costs and there was \$220 thousand transferred to the Highway enterprise fund from surplus governmental operations

The actual net change in fund balance was a decrease of \$969,548 rather than the budgeted decrease of \$2,034,181.

## Capital Asset and Debt Administration

**Capital assets.** Wood County's capital assets for its governmental and business type activities as of December 31, 2013, amounts to \$85,892,117 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$5,321,242 (\$3,784,963 increase in governmental and a \$1,536,279 increase in business-type).

Major capital asset events during the current fiscal year included the following:

- Information technology equipment
- Net increase in Highway Machinery of \$402,000
- Improvements in County Parks
- Continuation of renovations at Edgewater netting to a net increase of \$1.3 million
- Highway infrastructure projects netting of an increase of \$3.2 million

### WOOD COUNTY'S Capital Assets (net of depreciation)

	Governmental activities	Business-type activities	Total
Land and land improvements	\$ 4,763,724	\$ 140,786	\$ 4,904,510
Buildings	13,674,916	2,770,240	16,445,156
Machinery and equipment	4,829,530	3,396,346	8,225,876
Construction work in progress	136,871	642,335	779,206
Infrastructure	55,537,369	-	55,537,369
Total	<u>\$ 78,942,410</u>	<u>\$ 6,949,707</u>	<u>\$ 85,892,117</u>

Additional information on Wood County's capital assets can be found in note IV A(3) on pages 63 and 64 of this report.

**Long-term debt.** The County's general obligation debt decreased \$370,000 from \$3,610,000 to \$3,240,000 during 2013. There was one general obligation debt issue outstanding at year-end all of which is related to governmental activities. These are general obligation bonds issued in

2012 for \$3.61 million to refund the 2011 Radio Towers State Trust Loan for \$755,000, and \$2.855 million to fund building renovations at Edgewater Haven Nursing Home. The debt service on the \$3.61 million debt will be paid entirely with property tax levy.

Wood County received an Aa1 rating from Moody's for the County's most recent debt issue in 2012.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 1.43% of its legal debt limit of \$227 million.

Additional information on Wood County's long-term debt can be found in note IV B(5) on pages 75-76 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

- The County unassigned fund balance decreased significantly to fund budgeted increases in wages and to replenish Edgewater working capital due to revenue shortfalls.
- The County will continue to follow the new wage plan in 2014 with step increases for most positions.
- The average unemployment rate for Wood County was 7.0% in 2013, which is down from the 7.2% average rate in 2012.
- The County maintained the same tax rate for the seventh year in a row and was nearly \$600 thousand under the tax levy limit.
- The increase in equalized valuation due to net new construction for Wood County was less than 1%.
- Minor increase in employee health claims and healthy cash reserves allowed the County to have a very small increase in health charges to departments.

All of these factors were considered in preparing the Wood County budget for 2014.

## **Requests for Information**

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.

# BASIC FINANCIAL STATEMENT

**WOOD COUNTY, WISCONSIN**

Statement of Net Position

December 31, 2013

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Assets</b>			
Cash and investments	\$ 19,720,860	\$ 1,989	\$ 19,722,849
Receivables:			
Delinquent property taxes	3,478,594	-	3,478,594
Current property tax	22,880,929	-	22,880,929
Miscellaneous	4,122,731	473,788	4,596,519
Due from other governments	787,971	1,416,378	2,204,349
Internal balances	3,326,076	(3,326,076)	-
Inventory of supplies, at cost	53,313	1,678,279	1,731,592
Prepaid items	411,795	18,172	429,967
Restricted Assets:			
Cash	534,597	6,809	541,406
Capital assets (net of accumulated depreciation)			
Land and land improvements	4,763,724	140,786	4,904,510
Buildings	13,674,916	2,770,240	16,445,156
Machinery & equipment	4,829,530	3,396,346	8,225,876
Construction work in progress	136,871	642,335	779,206
Infrastructure	55,537,369	-	55,537,369
<b>Total Assets</b>	<b><u>\$ 134,259,276</u></b>	<b><u>\$ 7,219,046</u></b>	<b><u>\$ 141,478,322</u></b>
<b>Liabilities</b>			
Current Liabilities:			
Accounts payable	\$ 3,443,216	\$ -	\$ 3,443,216
Payroll withholdings	277,039	-	277,039
Accrued compensation	729,793	180,999	910,792
Accrued interest	16,200	-	16,200
Due to other governments	2,173,622	203,119	2,376,741
Unearned revenue	147,547	-	147,547
Special deposits	534,597	6,809	541,406
Noncurrent Liabilities:			
Due within one year	3,212,865	539,092	3,751,957
Due in more than one year	8,550,295	1,425,203	9,975,498
<b>Total Liabilities</b>	<b><u>19,085,174</u></b>	<b><u>2,355,222</u></b>	<b><u>21,440,396</u></b>
<b>Deferred inflows of resources:</b>			
Property taxes for subsequent year	<u>22,089,851</u>	<u>-</u>	<u>22,089,851</u>
<b>Net Position</b>			
Net investment in capital assets	76,585,512	6,949,707	83,535,219
Restricted for:			
Capital Projects	1,030,100	-	1,030,100
Unrestricted	15,468,639	(2,085,883)	13,382,756
<b>Total Net Position</b>	<b><u>93,084,251</u></b>	<b><u>4,863,824</u></b>	<b><u>97,948,075</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b><u>\$ 134,259,276</u></b>	<b><u>\$ 7,219,046</u></b>	<b><u>\$ 141,478,322</u></b>

The notes to the financial statements are an integral part of this statement

**WOOD COUNTY, WISCONSIN**  
Statement of Activities

For the year ended December 31, 2013

<b>Functions/Programs:</b>	<b>Program Revenues</b>		
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>
Governmental activities:			
General government	\$ 8,737,078	\$ 2,915,264	\$ 484,501
Public safety	10,655,253	571,566	375,295
Public works	4,303,261	2,731,056	1,928,259
Health and social services	29,008,240	8,380,609	9,982,700
Culture, recreation and education	3,145,150	973,922	326,885
Conservation and development	1,240,749	358,119	303,238
Interest and fiscal charges	70,351	-	-
Total governmental activities	<u>57,160,082</u>	<u>15,930,536</u>	<u>13,400,878</u>
Business-type activities:			
Edgewater Haven Nursing Home	7,461,005	6,000,364	15,791
Highway	4,408,711	4,645,051	1,451
Total business-type activities	<u>11,869,716</u>	<u>10,645,415</u>	<u>17,242</u>
Totals	<u>\$ 69,029,798</u>	<u>\$ 26,575,951</u>	<u>\$ 13,418,120</u>

**General Revenues:**

- Property Taxes
- County Sales Tax
- Grants and contributions not restricted to specific programs
- Payment in Lieu of Taxes
- Premium on debt issue
- Unrestricted investment earnings (loss)

**Transfers**

- Total general revenues and transfers

Change in net position

Net Position -January 1

Restatement for correction of error

Net Position-January 1 as restated

Net Position-December 31

The notes to the financial statements are an integral part of this statement.



<b>Net (Expense) Revenue and Changes in Net Position</b>			
<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ -	\$ (5,337,313)	\$ -	\$ (5,337,313)
-	(9,708,392)	-	(9,708,392)
-	356,054	-	356,054
-	(10,644,931)	-	(10,644,931)
-	(1,844,343)	-	(1,844,343)
-	(579,392)	-	(579,392)
-	(70,351)	-	(70,351)
-	<u>(27,828,668)</u>	-	<u>(27,828,668)</u>
1,436,384	-	(8,466)	(8,466)
-	-	237,791	237,791
<u>1,436,384</u>	<u>-</u>	<u>229,325</u>	<u>229,325</u>
<u>\$ 1,436,384</u>	<u>(27,828,668)</u>	<u>229,325</u>	<u>(27,599,343)</u>
	21,735,236	338,415	22,073,651
	5,047,888	-	5,047,888
	3,271,370	-	3,271,370
	13,121	-	13,121
	15,633	-	15,633
	(8,121)	-	(8,121)
	(957,209)	957,209	-
	<u>29,117,918</u>	<u>1,295,624</u>	<u>30,413,542</u>
	<u>1,289,250</u>	<u>1,524,949</u>	<u>2,814,199</u>
	91,795,001	4,188,319	95,983,320
		(849,444)	(849,444)
	<u>91,795,001</u>	<u>3,338,875</u>	<u>95,133,876</u>
	<u>\$ 93,084,251</u>	<u>\$ 4,863,824</u>	<u>\$ 97,948,075</u>

**WOOD COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds

December 31, 2013

	General Fund	Human Services Fund	Other Governmental Funds	Total
<b>ASSETS</b>				
Cash and temporary cash investments	\$ 11,162,906	\$ 287,569	\$ 228,437	\$ 11,678,912
Receivables:				
Delinquent property taxes	3,478,594	-	-	3,478,594
Current property tax	22,880,929	-	-	22,880,929
Miscellaneous	465,613	3,405,840	251,278	4,122,731
Due from other governments	483,670	330,452	23,798	837,920
Due from other funds	1,161,413	-	2,020,188	3,181,601
Inventory of supplies, at cost	2,710	50,603	-	53,313
Prepaid items	402,334	9,461	-	411,795
<b>Total Assets</b>	<b><u>\$ 40,038,169</u></b>	<b><u>\$ 4,083,925</u></b>	<b><u>\$ 2,523,701</u></b>	<b><u>\$ 46,645,795</u></b>
<b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>				
Liabilities:				
Accounts payable	\$ 1,968,611	\$ 108,990	\$ 18,750	\$ 2,096,351
Other current liabilities	64	175,884	-	175,948
Payroll withholdings	277,039	-	-	277,039
Accrued compensation	626,315	103,478	-	729,793
Special deposits	479,934	14,387	36,076	530,397
Due to other governments	1,365,617	856,524	1,430	2,223,571
Due to other funds	-	1,509,156	192,833	1,701,989
Advances from Other Funds	-	62,777	-	62,777
Unearned Revenue	27,471	35,091	6,910	69,472
<b>Total Liabilities</b>	<b><u>4,745,051</u></b>	<b><u>2,866,287</u></b>	<b><u>255,999</u></b>	<b><u>7,867,337</u></b>
Deferred Inflows of Resources:				
Unavailable revenues-charges for services	-	2,186,207	-	2,186,207
Unavailable revenues-property taxes	562,985	-	-	562,985
Property taxes for subsequent year	22,089,851	-	-	22,089,851
<b>Total Deferred Inflows of Resources</b>	<b><u>22,652,836</u></b>	<b><u>2,186,207</u></b>	<b><u>-</u></b>	<b><u>24,839,043</u></b>
Fund Balances (Deficit):				
Nonspendable	2,508,263	60,064	-	465,108
Restricted	-	-	1,030,100	1,030,100
Committed	968,859	-	-	968,859
Assigned	1,788,692	-	1,237,602	3,026,294
Unassigned	7,374,468	(1,028,633)	-	8,449,054
<b>Total Fund Balances (deficit)</b>	<b><u>12,640,282</u></b>	<b><u>(968,569)</u></b>	<b><u>2,267,702</u></b>	<b><u>13,939,415</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances (deficit)</b>	<b><u>\$ 40,038,169</u></b>	<b><u>\$ 4,083,925</u></b>	<b><u>\$ 2,523,701</u></b>	<b><u>\$ 46,645,795</u></b>

Amounts reported for governmental activities in the statement of net position are different because:

Fund balance from above	\$ 13,939,415
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds	69,677,458
Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.	\$ 18,523,715
Plus Internal Service Fund deficit allocated to Highway enterprise fund.	<u>(26,169)</u>
	18,497,546
Unavailable revenue on delinquent property taxes and Human Services public charges recognized as revenue on the entity-wide	2,749,192
Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized discounts are not due and payable in the current period and therefore are not reported in the funds.	<u>(11,779,360)</u>
<b>Net Position of Governmental Activities</b>	<b><u>\$ 93,084,251</u></b>

The notes to the financial statements are an integral part of this statement.

## WOOD COUNTY, WISCONSIN

### Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2013

	General Fund	Human Services Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 18,435,088	\$ 8,389,222	\$ 513,380	\$ 27,337,690
Intergovernmental Revenues	6,460,031	8,250,802	1,142,880	15,853,713
Licenses and Permits	213,305	-	152,160	365,465
Fines, Forfeits and Penalties	297,989	-	52,669	350,658
Public Charges for Services	2,322,762	7,880,117	176,729	10,379,608
Intergovernmental Charges for Services	3,523,854	352,886	491	3,877,231
Investment Income	(7,703)	-	3,897	(3,806)
Miscellaneous	407,990	157,293	298,964	864,247
<b>Total Revenues</b>	<b>31,653,316</b>	<b>25,030,320</b>	<b>2,341,170</b>	<b>59,024,806</b>
<b>EXPENDITURES</b>				
Current:				
General Government	6,992,441	-	832,132	7,824,573
Public Safety	10,527,574	-	35,296	10,562,870
Public Works	7,520,534	-	27,500	7,548,034
Health and Human Services	2,623,655	25,058,184	229,566	27,911,405
Culture, Recreation and Education	3,313,316	-	258,712	3,572,028
Conservation and Development	617,995	-	621,675	1,239,670
Capital Outlay:				
Health and Human Services	-	-	1,437,539	1,437,539
Debt Service:				
Principal Retirement	-	-	370,000	370,000
Interest and Fiscal Charges	-	-	96,267	96,267
<b>Total Expenditures</b>	<b>31,595,515</b>	<b>25,058,184</b>	<b>3,908,687</b>	<b>60,562,386</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	57,801	(27,864)	(1,567,517)	(1,537,580)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	439,916	313,232	101,464	854,612
Transfers out	(1,467,265)	(415,980)	(191,629)	(2,074,874)
<b>Total Other Financing Sources and (Uses)</b>	<b>(1,027,349)</b>	<b>(102,748)</b>	<b>(90,165)</b>	<b>(1,220,262)</b>
<b>Net Change in Fund Balance</b>	(969,548)	(130,612)	(1,657,682)	(2,757,842)
Fund Balance (Deficit) - January 1	13,609,830	(837,957)	3,925,384	16,697,257
Fund Balance (Deficit) - December 31	<b>\$ 12,640,282</b>	<b>\$ (968,569)</b>	<b>\$ 2,267,702</b>	<b>\$ 13,939,415</b>

The notes to the financial statements are an integral part of this statement.

## WOOD COUNTY, WISCONSIN

### Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2013

Net change in fund balances - total governmental funds		\$	(2,757,842)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.			
Capital outlay	\$	8,588,287	
Depreciation		<u>(2,601,662)</u>	5,986,625
Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which repayments exceeded proceeds.			
			385,633
Increase in the net OPEB obligation		(610,929)	
Less amount allocated to Business-type activities		<u>125,609</u>	(485,320)
Unavailable revenue in the governmental funds is reported as revenue on the entity-wide financial statements			
			(132,590)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds			
			88,211
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net position.			
			(2,027,532)
Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.			
		235,609	
Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home is offset by transfer to General Fund			
		<u>(3,544)</u>	232,065
Change in net position of governmental activities			<u>\$ 1,289,250</u>

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
General Property Taxes	\$ 9,899,483	\$ 12,629,903	\$ 12,821,352	\$ 191,449
Forest Cropland/Managed Forest Land	7,500	7,500	26,296	18,796
General Sales and Retailers' Discount	180	180	200	20
Real Estate Transfer Fees	83,000	83,000	103,217	20,217
Interest and Penalties on Taxes	310,000	310,000	423,014	113,014
Payments in Lieu of Taxes	13,350	13,350	13,121	(229)
<b>Total Taxes</b>	<b>10,313,513</b>	<b>13,043,933</b>	<b>13,387,200</b>	<b>343,267</b>
Intergovernmental Revenues:				
Federal Grants-Emergency Government	1,500	1,500	2,753	1,253
State Aid-CPPW	100,263	100,263	-	(100,263)
State Shared Taxes-Shared Revenue	3,006,343	3,006,343	3,015,555	9,212
Other State Shared Revenues	245,741	245,741	214,121	(31,620)
State Aid-Victim Witness	65,578	65,578	66,054	476
State Grants-Courts	317,429	341,972	340,547	(1,425)
State Aid-Court Support Services	54,068	54,068	50,812	(3,256)
State Aid - Law Enforcement	175,750	175,750	125,362	(50,388)
State Grants-Other Law Enforcement	16,000	16,000	18,027	2,027
State Aid-Emergency Government	81,300	104,300	104,345	45
State Aids-Transportation	-	1,680,775	1,680,780	5
State Aid-LRIP	-	-	247,479	247,479
State Grants-Health Immunization	67,356	67,356	93,084	25,728
State Grants-Health WIC Program	319,823	319,823	289,438	(30,385)
State Aid-Health Cons Grant	90,610	90,610	94,688	4,078
State Aid-Veterans Service Officer	11,500	11,500	11,500	-
State Grants-UW Extension	8,232	8,232	2,688	(5,544)
State Aid-Forestry	42,241	42,241	42,245	4
State Grants-Land Conservation	48,622	48,622	39,885	(8,737)
County Share Managed Forest Lands	40,000	40,000	20,668	(19,332)
<b>Total Intergovernmental</b>	<b>4,692,356</b>	<b>6,420,674</b>	<b>6,460,031</b>	<b>39,357</b>
Licenses and Permits:				
Business and Occupational Licenses	155,000	155,000	179,418	24,418
Utility Permits	-	300	750	450
Driveway Permits	-	1,620	970	(650)
DNR and ML Fees	22,500	22,500	23,418	918
Dog License Fund	1,000	1,000	1,000	-
Moving Permits	-	1,410	1,413	3
County Planner Document Sales	-	-	96	96
County Planner Plat Review Fees	1,250	1,250	2,145	895
Shoreland Zoning Fees and Permits	2,100	2,100	4,095	1,995
<b>Total Licenses and Permits</b>	<b>181,850</b>	<b>185,180</b>	<b>213,305</b>	<b>28,125</b>
Fines, Forfeits and Penalties:				
Branch I County Ordinance	2,500	2,500	2,339	(161)
County Share of Occupational Driver	400	400	400	-
County Share of State Fines and Forfeitures	178,500	178,500	172,507	(5,993)

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
County Parks Violation Fee	\$ 1,000	\$ 1,000	\$ 750	\$ (250)
Humane Officer Fines and Forfeitures	-	-	779	779
County Forfeitures Revenue	150,000	150,000	121,214	(28,786)
<b>Total Fines, Forfeits and Penalties</b>	<b>332,400</b>	<b>332,400</b>	<b>297,989</b>	<b>(34,411)</b>
<b>Public Charges for Services:</b>				
County Clerk-Passport Fees	12,800	12,800	13,590	790
Treasurer Fees-Redemption Notices	2,250	2,250	3,341	1,091
Property Conversion Charges	1,000	1,000	-	(1,000)
Register of Deeds Fees	369,000	369,000	377,997	8,997
Court Fees	211,000	211,000	178,707	(32,293)
Family Court Comm	21,500	21,500	18,968	(2,532)
Court/Juvenile	52,000	52,000	40,248	(11,752)
District Attorney	6,000	6,000	9,100	3,100
Court Fees and Costs-Circuit Court Br I	28,600	28,600	21,866	(6,734)
Court Fees and Costs-Circuit Court Br III	7,000	7,000	5,250	(1,750)
Court Fees and Costs-Marriage Counseling	8,000	8,000	8,540	540
Temporary Licenses	5,000	5,000	6,334	1,334
County Clerk Copy Fees	7,050	7,050	7,274	224
Human Resources	300	300	1,416	1,116
Sheriff-Public Charges	11,400	11,400	1,645	(9,755)
Sheriff Revenue-Civil Process Fees	86,000	86,000	63,575	(22,425)
Sheriff Cost Reimbursement/Witness Fees	65,000	65,000	50,383	(14,617)
Reserve Deputy Revenue	11,275	11,275	9,756	(1,519)
Sheriff Escort Service	45,000	45,000	26,227	(18,773)
Restitution	4,100	4,100	1,108	(2,992)
OWI Restitution	5,000	5,000	930	(4,070)
Cremation Revenue	39,500	40,500	50,115	9,615
Jail Surcharge	58,000	58,000	45,418	(12,582)
Board of Prisoners Meals	363,453	363,453	245,331	(118,122)
Prisoner Housing Other Counties	30,000	30,000	24,312	(5,688)
Other County Transports	25,000	25,000	22,303	(2,697)
Jail Stay Fee	74,460	74,460	24,094	(50,366)
Health	88,500	88,500	100,992	12,492
County Parks Revenue	380,000	380,000	441,067	61,067
UW-Extension Publication Revenue	750	750	120	(630)
UW-Extension Project Revenue	11,660	11,660	12,332	672
County Forest Revenue	310,000	310,000	510,423	200,423
<b>Total Public Charges for Services</b>	<b>2,340,598</b>	<b>2,341,598</b>	<b>2,322,762</b>	<b>(18,836)</b>
<b>Intergovernmental Charges for Services:</b>				
Interdepartmental Charges	-	289,495	289,494	(1)
State Revenue-Highway	-	365,000	145,478	(219,522)
Intergovernmental Transfer Program Rev	-	-	645	645
Local Government Charges-Public Safety	48,000	48,000	29,244	(18,756)
Revenue from Districts-Roads	-	320,000	773,137	453,137
Revenue from Districts-Bridges	-	157,351	157,352	1
Local Government Charges-Sanitation	18,460	18,460	18,405	(55)
Local Government Charges-Other Governments	6,000	6,000	-	(6,000)
Local Government Charges-BNI (Materials)	3,000	16,000	16,911	911
Local Government Chgs-BNI (Staff)	1,600	1,600	819	(781)
Local Government Chgs-Work Relief	400	400	1,790	1,390

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Intergovernmental Charges-EM Vehicles	\$ 4,500	\$ 4,500	\$ 7,104	\$ 2,604
Intergovernmental Charges-EM Equipment	500	500	619	119
Department Charges-Gen Government	15,400	15,400	16,965	1,565
Department Charges-Clerk of Courts	14,000	14,000	16,266	2,266
Department Charges-Insurance	527,336	527,336	523,272	(4,064)
Department Charges-Gen Govt	13,000	13,000	13,280	280
Department Charges-Systems	128,220	130,220	131,413	1,193
Department Charges-Public Safety	32,750	32,750	17,319	(15,431)
Department Charges-Sanitation	2,200	2,200	1,881	(319)
Department Charges-Highway	-	1,412,905	1,362,460	(50,445)
<b>Total Intergovernmental Charges for Services</b>	<b>815,366</b>	<b>3,375,117</b>	<b>3,523,854</b>	<b>148,737</b>
<b>Investment Income:</b>				
Interest Revenue	-	-	26	26
Unrealized Gain/Loss on Investment	40,000	40,000	(74,345)	(114,345)
Interest-Investment	100,000	100,000	51,384	(48,616)
Interest-General Investment	25,000	25,000	14,838	(10,162)
Interest-Section 125 & Health	9	9	2	(7)
Interest-Clerk of Courts	1,120	1,120	392	(728)
<b>Total Investment Income</b>	<b>166,129</b>	<b>166,129</b>	<b>(7,703)</b>	<b>(173,832)</b>
<b>Miscellaneous:</b>				
Miscellaneous Revenue	-	-	1,701	1,701
Rental Income	68,556	68,556	82,267	13,711
Gain/Loss on Sale of Property	6,500	6,500	(14,066)	(20,566)
Sale of Surplus Property	500	500	85	(415)
Insurance Recoveries-Other	12,000	12,000	26,938	14,938
Donations	51,169	51,169	41,640	(9,529)
Donations-Designated Projects	1,800	1,800	1,720	(80)
Donated Federal Commodities	-	-	1,261	1,261
Donations	3,384	3,384	-	(3,384)
Donations & Contributions	20,000	193,515	263,494	69,979
Miscellaneous Revenue	200	200	2,950	2,750
<b>Total Miscellaneous</b>	<b>164,109</b>	<b>337,624</b>	<b>407,990</b>	<b>70,366</b>
<b>Total Revenues</b>	<b>19,006,321</b>	<b>26,202,655</b>	<b>26,605,428</b>	<b>402,773</b>

**EXPENDITURES**

General Government:

Committees and Commissions	140,869	146,869	145,333	1,536
Law Library	11,550	-	-	-
Circuit Court Branch I	281,850	283,358	278,007	5,351
Circuit Court Branch II	146,009	146,301	124,759	21,542
Circuit Court Branch III	110,560	110,852	107,921	2,931
Drug Court	141,631	166,174	159,358	6,816
Divorce Mediation	15,000	15,500	15,075	425
Family Court Commissioner	98,000	98,000	93,803	4,197
Clerk of Courts	1,196,470	1,221,457	1,159,395	62,062
Coroner	85,766	86,766	85,960	806
District Attorney	262,105	263,273	249,823	13,450
Victim Witness Program	128,585	129,810	127,943	1,867
Task Force	950	1,450	1,147	303

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Corporation Counsel	\$ 209,952	\$ 211,110	\$ 199,271	\$ 11,839
Clerk	292,766	297,569	282,861	14,708
Postage Meter	13,366	13,366	11,879	1,487
Labor Relations	28,200	37,900	37,478	422
Personnel	377,987	375,635	371,840	3,795
Human Resources Programs	40,067	44,365	13,834	30,531
Elections	48,567	53,567	52,501	1,066
Data Processing	1,753,427	1,757,785	1,743,437	14,348
Voice Over IP	120,600	122,600	121,592	1,008
Information & Communication	20,900	14,900	12,987	1,913
Finance	229,447	231,591	230,936	655
Treasury	403,193	408,587	393,151	15,436
Purchasing	53,572	53,572	52,438	1,134
Contingency	450,000	10,000	-	10,000
Register of Deeds	383,076	388,463	384,088	4,375
Redaction	4,000	4,000	3,635	365
Property and Liability Insurance	608,812	609,634	531,989	77,645
<b>Total General Government</b>	<b>7,657,277</b>	<b>7,304,454</b>	<b>6,992,441</b>	<b>312,013</b>
<b>Public Safety:</b>				
Sheriff Administration	2,404,340	2,432,347	2,306,083	126,264
Police Radio	153,406	154,374	142,608	11,766
Indian Law Enforcement	26,233	26,233	18,492	7,741
Traffic Police	3,064,932	3,070,110	2,727,955	342,155
Civil Service Commission	2,050	2,050	-	2,050
SARA Title III	45,480	45,480	35,167	10,313
Emergency Management	264,847	289,137	274,055	15,082
Building Numbering	2,500	15,500	15,390	110
Work Relief	134,570	135,167	132,120	3,047
Dispatch	1,461,879	1,495,028	1,491,858	3,170
Jail	2,359,441	2,375,832	2,235,096	140,736
Electronic Monitoring	147,825	147,825	98,875	48,950
P/T Safekeeper	1,075,864	1,075,864	1,032,211	43,653
Jail Surcharge	112,759	112,759	17,664	95,095
Highway Safety Committee	2,000	2,000	-	2,000
<b>Total Public Safety</b>	<b>11,258,126</b>	<b>11,379,706</b>	<b>10,527,574</b>	<b>852,132</b>
<b>Public Works - Highway:</b>				
Highway Administration	-	760,804	730,435	30,369
Bituminous Operations	-	1,412,905	944,602	468,303
Maintenance CTHS	-	4,678,974	4,753,265	(74,291)
County-Aid Road Construction	-	684,517	678,686	5,831
County-Aid Bridge Construction	-	295,000	413,546	(118,546)
<b>Total Public Works</b>	<b>-</b>	<b>7,832,200</b>	<b>7,520,534</b>	<b>311,666</b>
<b>Health and Human Services:</b>				
Public Health	1,645,812	1,832,224	1,801,844	30,380
County Nurse WIC Program	319,823	322,147	289,560	32,587
Public Health Grants	101,306	101,691	96,458	5,233
Humane Officer	30,499	34,499	34,499	-
Health-Dental Sealants	94,202	94,648	92,534	2,114
Mental Health Contracts	515	515	515	-
Veterans Relief	2,911	3,911	3,466	445



**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Veterans Service Officer	\$ 299,783	\$ 302,319	\$ 301,710	\$ 609
Veterans Relief Donations	300	300	225	75
Care of Veterans Graves	2,865	2,865	2,844	21
<b>Total Health and Human Services</b>	<b>2,498,016</b>	<b>2,695,119</b>	<b>2,623,655</b>	<b>71,464</b>
<b>Culture, Recreation and Education:</b>				
County Aid to Libraries	772,860	777,670	777,670	-
County Parks	1,621,293	1,645,386	1,616,957	28,429
Marshfield Fairgrounds	25,000	25,000	25,000	-
UW-Extension	491,166	491,927	468,447	23,480
UW-Wood County-Marshfield	364,242	388,242	383,999	4,243
UW-Extension Junior Fair	32,000	32,000	32,000	-
UW-Extension Projects	44,640	44,640	9,243	35,397
<b>Total Culture, Recreation and Education</b>	<b>3,351,201</b>	<b>3,404,865</b>	<b>3,313,316</b>	<b>91,549</b>
<b>Conservation and Development:</b>				
Land Conservation	122,000	127,109	115,230	11,879
Wildlife Damage Abatement	48,622	48,622	39,885	8,737
County Planner	340,508	347,388	346,906	482
Census Redistricting	2,250	2,250	-	2,250
Surveyor	44,750	42,250	38,629	3,621
Payment in Lieu of Tax	77,345	77,345	77,345	-
<b>Total Conservation and Development</b>	<b>635,475</b>	<b>644,964</b>	<b>617,995</b>	<b>26,969</b>
<b>Total Expenditures</b>	<b>25,400,095</b>	<b>33,261,308</b>	<b>31,595,515</b>	<b>1,665,793</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(6,393,774)</b>	<b>(7,058,653)</b>	<b>(4,990,087)</b>	<b>2,068,566</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	5,199,472	5,314,472	5,487,804	173,332
Transfers Out	(290,000)	(290,000)	(1,467,265)	(1,177,265)
<b>Total Other Financing Sources and Uses</b>	<b>4,909,472</b>	<b>5,024,472</b>	<b>4,020,539</b>	<b>(1,003,933)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,484,302)</b>	<b>\$ (2,034,181)</b>	<b>(969,548)</b>	<b>\$ 1,064,633</b>
Fund Balance - January 1			13,609,830	
Fund Balance - December 31			<u>\$ 12,640,282</u>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Human Services Fund

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
General Property Taxes	\$ 8,389,222	\$ 8,389,222	\$ 8,389,222	\$ -
Total Taxes	<u>8,389,222</u>	<u>8,389,222</u>	<u>8,389,222</u>	<u>-</u>
Intergovernmental Revenues:				
State Aid-Unified/DHFS	8,019,017	8,083,603	8,055,123	(28,480)
State Aid-Other	206,000	206,000	195,679	(10,321)
Total Intergovernmental	<u>8,225,017</u>	<u>8,289,603</u>	<u>8,250,802</u>	<u>(38,801)</u>
Public Charges for Services:				
Public Charges-Ho Chunk/AODA	27,500	27,500	-	(27,500)
Health	530,920	530,920	-	(530,920)
Medicare	1,662,396	1,662,396	1,437,693	(224,703)
Medicaid	5,331,099	5,331,099	5,111,331	(219,768)
Private Pay	1,666,663	1,666,663	1,259,747	(406,916)
Commercial Insurance	2,283,696	2,283,696	2,157,290	(126,406)
Other County Responsible	483,370	483,370	590,156	106,786
Mental Health Inpatient	267,960	267,960	292,204	24,244
Third Party Awards & Settlements	200,886	200,886	198,451	(2,435)
Contractual Adjustment-Mental Health	(3,216,974)	(3,216,974)	(3,166,755)	50,219
Total Public Charges for Services	<u>9,237,516</u>	<u>9,237,516</u>	<u>7,880,117</u>	<u>(1,357,399)</u>
Intergovernmental Charges for Services:				
Department Charges-Sanitation	250,500	250,500	260,356	9,856
Department Charges-Unified Services	102,000	102,000	92,530	(9,470)
Total Intergovernmental Charges for Services	<u>352,500</u>	<u>352,500</u>	<u>352,886</u>	<u>386</u>
Miscellaneous:				
Rental Income	18,000	18,000	21,612	3,612
Donations	16,500	16,500	12,011	(4,489)
Donations-Designated Projects	2,000	2,000	-	(2,000)
Recovery of PYBD & Contractual Adj	30,000	30,000	33,964	3,964
Revenue from Meals	16,800	16,800	16,972	172
Food Vending Machine Income	3,600	3,600	2,747	(853)
Miscellaneous Revenue	2,800	2,800	5,563	2,763
Other Miscellaneous Revenue	3,500	3,500	2,697	(803)
Canteen Income	600	600	283	(317)
Parental Fee	2,500	2,500	(318)	(2,818)
Misc/Other Workshop Revenue	-	-	58,908	58,908
Other Operating Income	4,400	4,400	-	(4,400)
Copier Revenue	2,300	2,300	2,854	554
Total Miscellaneous	<u>103,000</u>	<u>103,000</u>	<u>157,293</u>	<u>54,293</u>
Total Revenues	<u>26,307,255</u>	<u>26,371,841</u>	<u>25,030,320</u>	<u>(1,341,521)</u>
<b>EXPENDITURES</b>				
Health and Human Services:				
Institutional:				
Developmental Disab Contracts	349,488	349,488	34,360	315,128
SNF-CMI	930,801	935,341	925,901	9,440
SNF-TBI	1,294,996	1,284,215	1,081,475	202,740
Inpatient	2,799,524	2,811,497	2,658,562	152,935
Norwood Administration	204,568	220,721	209,982	10,739
Dietary	769,679	770,391	757,091	13,300
Plant Operations & Maintenance	1,281,061	1,282,404	807,079	475,325
Medical Records	202,086	203,967	191,671	12,296
Administration	1,013,863	1,021,539	1,191,262	(169,723)
Total Institutional	<u>8,846,066</u>	<u>8,879,563</u>	<u>7,857,383</u>	<u>1,022,180</u>
Community:				
Long Term Support	828,081	831,841	744,056	87,785
Family Services	5,935,025	5,788,205	5,646,687	141,518
Economic Support Services	2,346,483	2,441,190	2,051,074	390,116
Administration	2,980,958	2,886,526	2,834,704	51,822
Mental Health/AODA	5,443,755	5,763,163	5,924,280	(161,117)
Total Community	<u>17,534,302</u>	<u>17,710,925</u>	<u>17,200,801</u>	<u>510,124</u>
Total Health and Human Services	<u>26,380,368</u>	<u>26,590,488</u>	<u>25,058,184</u>	<u>1,532,304</u>
Total Expenditures	<u>26,380,368</u>	<u>26,590,488</u>	<u>25,058,184</u>	<u>1,532,304</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(73,113)</u>	<u>(218,647)</u>	<u>(27,864)</u>	<u>190,783</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	313,232	313,232
Transfers Out	-	-	(415,980)	(415,980)
Total Other Financing Sources and Uses	<u>-</u>	<u>-</u>	<u>(102,748)</u>	<u>(102,748)</u>
Net Change in Fund Balance	<u>\$ (73,113)</u>	<u>\$ (218,647)</u>	<u>(130,612)</u>	<u>\$ 88,035</u>
Fund Balance (Deficit) - January 1			<u>(837,957)</u>	
Fund Balance (Deficit) - December 31			<u>\$ (968,569)</u>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Net Position  
Proprietary Funds

December 31, 2013

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Edgewater Haven Nursing Home	Highway	Total	
<b>ASSETS</b>				
Current Assets:				
Cash and temporary cash investments	\$ 1,889	\$ 100	\$ 1,989	\$ 8,576,545
Receivables:				
Miscellaneous	446,350	27,438	473,788	-
Due from other governments	712,133	704,245	1,416,378	-
Due from other funds	-	-	-	1,979,276
Inventory of supplies, at cost	64,242	1,614,037	1,678,279	-
Prepaid expenses	517	17,655	18,172	-
Advances to Other Funds - Current	-	-	-	70,876
Total Current Assets	<u>1,225,131</u>	<u>2,363,475</u>	<u>3,588,606</u>	<u>10,626,697</u>
Noncurrent Assets:				
Restricted cash	6,809	-	6,809	-
Advances to Other Funds	-	-	-	154,418
Capital Assets:				
Land	145,467	113,732	259,199	848,479
Buildings	5,238,307	2,551,391	7,789,698	17,234,910
Machinery and equipment	1,792,289	9,209,665	11,001,954	179,988
Construction work in progress	642,335	-	642,335	-
Accumulated Depreciation	(4,784,544)	(7,958,935)	(12,743,479)	(8,998,425)
Total Capital Assets	<u>3,033,854</u>	<u>3,915,853</u>	<u>6,949,707</u>	<u>9,264,952</u>
Total Noncurrent Assets	<u>3,040,663</u>	<u>3,915,853</u>	<u>6,956,516</u>	<u>9,419,370</u>
Total Assets	<u>\$ 4,265,794</u>	<u>\$ 6,279,328</u>	<u>\$ 10,545,122</u>	<u>\$ 20,046,067</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Other current liabilities	\$ -	\$ -	\$ -	\$ 1,170,917
Accrued compensation	113,298	67,701	180,999	-
Special deposits	-	-	-	4,200
Due to other governments	-	203,119	203,119	-
Due to other funds	949,705	2,240,023	3,189,728	269,160
Advances from other funds	-	38,701	38,701	-
Compensated Absences	312,887	226,205	539,092	-
Unearned revenue	-	-	-	78,075
Client Trust Funds	6,809	-	6,809	-
Total Current Liabilities	<u>1,382,699</u>	<u>2,775,749</u>	<u>4,158,448</u>	<u>1,522,352</u>
Noncurrent Liabilities:				
Long-Term Employee Benefits-Net OPEB Obligation	737,871	187,004	924,875	-
Compensated Absences	261,244	239,084	500,328	-
Advances from other funds	-	123,816	123,816	-
Total Noncurrent Liabilities	<u>999,115</u>	<u>549,904</u>	<u>1,549,019</u>	<u>-</u>
Total Liabilities	<u>2,381,814</u>	<u>3,325,653</u>	<u>5,707,467</u>	<u>1,522,352</u>
<b>NET POSITION</b>				
Net Investment in capital assets	3,033,854	3,915,853	6,949,707	9,264,952
Unrestricted	(1,149,874)	(962,178)	(2,112,052)	9,258,763
Total Net Position	<u>1,883,980</u>	<u>2,953,675</u>	<u>4,837,655</u>	<u>18,523,715</u>
Total Liabilities and Net Position	<u>\$ 4,265,794</u>	<u>\$ 6,279,328</u>	<u>\$ 10,545,122</u>	<u>\$ 20,046,067</u>
Net position of proprietary funds			\$ 4,837,655	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			26,169	
Net position of business-type activities			<u>\$ 4,863,824</u>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
**Statement of Revenues, Expenses and**  
**Changes in Net Position**  
**Proprietary Funds**

For the Year Ended December 31, 2013

	Business-Type Activities-Enterprise Funds			Governmental Activities
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
Operating Revenues:				
Charges for Services	\$ 5,460,102	\$ 259,329	\$ 5,719,431	\$ 1,112,669
Intergovernmental Charges for Services	540,262	4,385,722	4,925,984	10,001,992
Miscellaneous	14,564	1,451	16,015	996,404
<b>Total Operating Revenues</b>	<b>6,014,928</b>	<b>4,646,502</b>	<b>10,661,430</b>	<b>12,111,065</b>
Operating Expenses:				
Nursing and Health Care and Human Services Expense	7,135,139	-	7,135,139	-
Highway Administration and Other General	-	1,803,802	1,803,802	-
Depreciation and Amortization	251,428	347,638	599,066	409,869
Maintenance	-	1,395,172	1,395,172	864,897
Construction	-	852,511	852,511	-
Claims and Administration	-	-	-	10,830,676
<b>Total Operating Expenses</b>	<b>7,386,567</b>	<b>4,399,123</b>	<b>11,785,690</b>	<b>12,105,442</b>
<b>Operating Income (Loss)</b>	<b>(1,371,639)</b>	<b>247,379</b>	<b>(1,124,260)</b>	<b>5,623</b>
Nonoperating Revenues (Expenses):				
General Property Taxes	338,415	-	338,415	-
Interest Income	1,227	-	1,227	(23,816)
Gain (Loss) on Disposal of Assets	(83,689)	(13,132)	(96,821)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>255,953</b>	<b>(13,132)</b>	<b>242,821</b>	<b>(23,816)</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>(1,115,686)</b>	<b>234,247</b>	<b>(881,439)</b>	<b>(18,193)</b>
Contributed Capital	1,436,384	-	1,436,384	-
Transfers In	746,195	220,265	966,460	253,802
<b>Change in Net Position</b>	<b>1,066,893</b>	<b>454,512</b>	<b>1,521,405</b>	<b>235,609</b>
<b>Net Position - January 1 as Previously Reported</b>	<b>817,087</b>	<b>3,348,607</b>	<b>4,165,694</b>	<b>18,288,106</b>
Restatement for Correction of Errors	-	(849,444)	(849,444)	-
<b>Net Position - January 1 as Restated</b>	<b>817,087</b>	<b>2,499,163</b>	<b>3,316,250</b>	<b>18,288,106</b>
<b>Net Position - December 31</b>	<b>\$ 1,883,980</b>	<b>\$ 2,953,675</b>	<b>\$ 4,837,655</b>	<b>\$ 18,523,715</b>
Change in Net Position - Proprietary Funds			\$ 1,521,405	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			3,544	
<b>Change in Net Position - Business-Type Activities</b>			<b>\$ 1,524,949</b>	
Net Position Business-Type - January 1 as Previously Reported			\$ 4,188,319	
Restatement for Correction of Errors			(849,444)	
Net Position - January 1 as Restated			3,338,875	
<b>Change in Net Position - Business-Type Activities</b>			<b>1,524,949</b>	
<b>Net Position Business-Type - December 31</b>			<b>\$ 4,863,824</b>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Cash Flows  
Proprietary Funds

For the Year Ended December 31, 2013

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Edgewater Haven Nursing Home	Highway	Totals	
<b>INCREASE (DECREASE) IN CASH</b>				
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from grants, customers and third-party payors	\$ 6,006,712	\$ 4,679,453	\$ 10,686,165	\$ 2,109,072
Cash received from interfund charges	-	-	-	10,070,735
Cash paid to employees for services	(3,237,868)	(2,047,894)	(5,285,762)	(214,292)
Cash paid to suppliers for goods and services	(2,259,104)	(1,228,516)	(3,487,620)	(11,632,528)
Cash paid to interfund charges	(1,528,692)	(855,879)	(2,384,571)	(88,034)
Net cash provided (used) by operating activities	<u>(1,018,952)</u>	<u>547,164</u>	<u>(471,788)</u>	<u>244,953</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
General property tax	338,415	-	338,415	-
Transfers in	746,195	220,265	966,460	253,802
Transfers out	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>1,084,610</u>	<u>220,265</u>	<u>1,304,875</u>	<u>253,802</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Additions to property and equipment	(1,502,221)	(729,946)	(2,232,167)	(235,737)
Investment in property held for future use	-	-	-	-
Proceeds from sale of capital grants	1,436,384	-	1,436,384	-
Contributed capital	-	-	-	-
Principal paid on long-term debt	-	-	-	-
Long term advance (to) from other funds	-	(37,483)	(37,483)	68,273
Interest paid on long-term debt	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(65,837)</u>	<u>(767,429)</u>	<u>(833,266)</u>	<u>(167,464)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	1,227	-	1,227	(23,818)
Net cash provided (used) by investing activities	<u>1,227</u>	<u>-</u>	<u>1,227</u>	<u>(23,818)</u>
Net increase (decrease) in cash	1,048	-	1,048	307,473
Cash balance at beginning of year	7,650	100	7,750	8,269,072
Cash balance at end of year	<u>\$ 8,698</u>	<u>\$ 100</u>	<u>\$ 8,798</u>	<u>\$ 8,576,545</u>
Cash and temporary cash investments	\$ 1,889	\$ 100	\$ 1,989	\$ 8,576,545
Restricted cash and temporary investments	6,809	-	6,809	-
	<u>\$ 8,698</u>	<u>\$ 100</u>	<u>\$ 8,798</u>	<u>\$ 8,576,545</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>				
Operating income (loss)	\$ (1,371,639)	\$ 247,379	\$ (1,124,260)	\$ 5,623
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided (used) by operating activities:				
Depreciation and amortization	251,428	347,638	599,066	409,869
Changes in operating assets and liabilities:				
Decrease (increase) in:				
Accounts receivable/due from other governments	(463,068)	164,436	(298,632)	-
Due from other funds	-	-	-	48,414
Inventories	(10,669)	(540,375)	(551,044)	-
Prepaid expenses	5,052	119,689	124,741	-
Restricted cash, client trust funds	2,019	-	2,019	-
Increase (decrease) in:				
Accounts payable/due to other governments	-	85,268	85,268	-
Due to other funds	454,851	286,892	741,743	(626,511)
Accrued liabilities	113,074	(32,278)	80,796	-
Claims payable	-	-	-	403,446
Unearned revenue	-	(131,485)	(131,485)	4,112
Total adjustments	<u>352,687</u>	<u>299,785</u>	<u>652,472</u>	<u>239,330</u>
Net cash provided (used) by operating activities	<u>\$ (1,018,952)</u>	<u>\$ 547,164</u>	<u>\$ (471,788)</u>	<u>\$ 244,953</u>

The notes to the financial statements are an integral part of this statement.

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# NOTES TO THE FINANCIAL STATEMENTS

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NOTE A – Reporting Entity**

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States (GAAP) require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

**NOTE B – New Accounting Pronouncements**

In March 2012, the GASB issued Statement No. 65, Items Previously Reported as Assets and Liabilities. Statement No. 65 clarifies the appropriate reporting of deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. GASB Concepts Statement (CON) No. 4, Elements of Financial Statements, specifies that recognition of deferred outflows and deferred inflows should be limited to those instances specifically identified in authoritative GASB pronouncements. Consequently, guidance was needed to determine which balances being reported as assets and liabilities should actually be reported as deferred outflows of resources or deferred inflows of resources, according to the definitions in CON 4. Based on those definitions, Statement No. 65 reclassifies certain items currently being reported as assets and liabilities as deferred outflows of resources and deferred inflows of resources. In addition, Statement No. 65 recognizes certain items currently being reported as assets and liabilities as outflows of resources and inflows of resources. The requirements of Statement No. 65 are effective for periods beginning after December 15, 2012. The County adopted this guidance as of December 31, 2012.

In June 2012, the GASB issued Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 which will be effective for years beginning after June 15, 2014. Statement No. 68 establishes new requirements for governments to report a “net pension liability” for the unfunded portion of its pension plan. Governments that maintain their own pension plans (either single employer or agent multiple-employer) will report a liability for the difference between the total pension liability and the amount held in a pension trust fund. Governments that participate in a cost sharing plan will report a liability for their “proportionate share” of the net pension liability of the entire system. Statement No. 68 also requires more extensive note disclosures and required supplementary information, including 10 years of historical information. The methods used to determine the discount rate (the assumed rate of return on plan assets held in trust) are mandated and must be disclosed, along with what the impact would be on the net pension liability if that rate changed by 1% in either direction. Other new disclosure requirements include details of the changes in the components of the net pension liability, comparisons of actual employer contributions to actuarially-



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE B – New Accounting Pronouncements (continued)**

determined contributions, and ratios to put the net pension liability in context. For single-employer and agent multiple-employer plans, the information for these statements will come from the annual actuarial valuation. For cost sharing plans, this information will be derived from the financial reports of the plan itself, multiplied by the government's proportionate share of the plan. Statement No. 68 is only applicable to pension plans. However, the GASB intends to issue a similar standard for other postemployment benefits effective two years later than this standard. The County has not evaluated the potential impact of these changes.

**NOTE C – Basis of Presentation Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Employee fringes (health benefits, workers compensation and OPEB) attributable to the proprietary funds are expensed in those funds and reduce expenses in the governmental activities. Telephone and insurance charged to Highway and Edgewater remain as expenditures in the business-type activities and program revenues in the governmental activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**NOTE D - Basis of Presentation Fund Financial Statements**

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for in another fund. It includes the 0.5% County Sales Tax revenue that was reported in the Sales Tax Fund in previous years.

The Human Services Special Revenue Fund accounts for the provision of services to County residents in the areas of mental health, developmental disabilities, alcohol or other drug abuse, social and child welfare, income maintenance and various youth aid projects. Funding is provided through public charges for services, property taxes and restricted sources such as federal and state grants and donations.

The County reports the following major proprietary funds:

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Highway Fund accounts for the costs associated with the costs and charges for service for maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments. The costs and funding for maintenance and construction for the County's highway system is reported in the General Fund.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE D - Basis of Presentation Fund Financial Statements (continued)**

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes. Included in this fund type are the Aging & Disability Resource Center, Child Support, Parks, Planning and Zoning, Land Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff Funds.

Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on all general long-term debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.

Capital Project Fund – The Capital Project Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

Internal Service Funds – are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance, Other post-employment benefits (OPEB) and PC Replacement.

**NOTE E - Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grant revenue is considered available if it is expected to be collected within four months of year end and all eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE E - Basis of Accounting (continued)**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Edgewater Haven Nursing Home. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**NOTE F – Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, **deferred outflows of resources**, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At this time, the County has no items that qualify for reporting in this category.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, **deferred inflows of resources**, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items that qualify for reporting in this category. The first is property taxes levied for the subsequent year. These amounts are deferred and recognized as an inflow of resources in the following year as the amounts become available. The second is unavailable revenue, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**NOTE G - Assets, Liabilities and Net Position or Equity**

**1. Deposits and investments**

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G - Assets, Liabilities and Net Position or Equity (continued)**

**2. Receivables**

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible accounts is computed using a percentage related to the days outstanding and the payer source.

**3. Prepaids and Inventories**

The consumption method is used to account for both inventories and prepaid items. All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.

**4. Capital Assets**

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Highways	40
Bridges	40
Culverts	20
Equipment	5 - 20
Vehicles	5 – 10

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G - Assets, Liabilities and Net Position or Equity (continued)**

**5. Equity**

**Net Position**

Net position represents the difference between assets and liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

**Fund Balances**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classification: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Board, the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Only the County Board has the authority to assign amounts to be used for specific purposes by passing a formal resolution. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G - Assets, Liabilities and Net Position or Equity (continued)**

**5. Equity (continued)**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources-committed, assigned, and unassigned-in order as needed.

**Explanation of certain differences between Government-wide Statements and Governmental Fund Statements**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Debt premiums and discounts, are deferred and amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE H - Revenues, Expenditure/Expense**

**1. Types of transactions included in program revenues in the government-wide statements**

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**2. Policy for allocating indirect expense to functions in the government-wide statement of activities**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

**3. Property tax revenue recognition**

Property taxes are recorded in the year levied as a receivable and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2013 tax roll is as follows:

Lien and Levy Dates	December 2013
Preliminary Settlement with Local Government Units	February 20, 2014
Final Due Date	July 31, 2014
Settlement Date with Local Governmental Units	August 20, 2014

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

**4. Vacation, sick leave, and other compensated absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The Governmental Funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the Government-Wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$11,779,360 difference are as follows:

Notes payable	\$ 3,240,000
Premium on notes payable	136,891
Accrued interest payable	16,200
Capital leases payable	10,107
Compensated absences	4,802,655
Net OPEB obligation (net of \$924,875 allocated to business-type activities)	3,573,507
 Net adjustment to reduce fund balance-total governmental funds to arrive at net position-governmental activities	 <u><u>\$ 11,779,360</u></u>

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds and changes in net position of governmental activities* as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the \$5,986,625 difference are as follows:

Capital outlay	\$ 8,588,287
Depreciation expense	(2,601,662)
 Net adjustment to increase (decrease) net changes in fund balances-Total governmental funds to arrive at changes in net position of governmental activities	 <u><u>\$ 5,986,625</u></u>



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)**

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas premiums are deferred and amortized in the statement of activities. The details of this \$385,633 difference are as follows:

Debt issued or incurred:		
Premium on debt	\$	15,633
Principal repayments:		
General obligation notes		370,000

Net adjustment to increase net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black;">\$</td> <td style="border-top: 1px solid black; border-bottom: 3px double black; text-align: right;">385,633</td> </tr> </table>	\$	385,633
\$	385,633		

Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$88,211 difference are as follows:

Compensated absences	\$	41,370
Principal paid on capital leases		20,925
Accrued interest		25,916

Net adjustment to decrease net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black;">\$</td> <td style="border-top: 1px solid black; border-bottom: 3px double black; text-align: right;">88,211</td> </tr> </table>	\$	88,211
\$	88,211		

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**III-STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**NOTE A – Budgetary Information**

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Sheriff special revenue fund and the OPEB internal service fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Executive Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Executive Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Executive Committee is authorized by the County Board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “committed” in the fund balance section of the governmental funds.

For budgetary purposes, the Sales Tax Fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund. This results in an increase in the General Fund revenues on a GAAP basis of \$5,047,888 and a decrease of the other financing sources of \$5,047,888 from the General Fund on a Non-GAAP budgetary basis.

**NOTE B – Deficit Fund Equity**

The Other Post-Employment Benefits Internal Service Fund had a fund balance deficit of \$204,529 as of December 31, 2013. The deficit will be recouped through future interfund charge revenues.

The Human Services Special Revenue Fund had a fund balance deficit of \$968,569 as of December 31, 2013. The deficit will be recouped with the collection of deferred inflows on accounts receivable.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**III-STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

**NOTE C – Excess of Actual Expenditures over Budget in Individual Funds**

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2013. The excess expenditures were funded with available fund balances.

<u>Fund/Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
<u>Major Funds</u>			
<u>General Fund</u>			
Highway Maintenance CTHS	\$ 4,678,974	\$ 4,753,265	\$ 74,291
Highway County Aid Bridges	295,000	413,546	118,546
<u>Human Services</u>			
Norwood Administration	1,021,539	1,191,262	169,723
Community-Mental Health/AODA	5,763,163	5,924,280	161,117

**NOTE D – Limitations on the County’s Tax Levy Rate and its Ability to Issue New Debt**

As part of Wisconsin’s State Budget Bill (1993 Act 16), new legislation was passed that limits the County’s future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allowed only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011 and 0% for 2012 and 2013.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County’s ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS**

**NOTE A - Assets**

**1. Deposits and Investments**

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management's desire for segregation of banking for certain County functions.

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$3,905,491 and the bank balance was \$5,112,813. Of the bank balance, \$2,379,379 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$2,733,434 insured by collateral agreements leaving no uninsured or uncollateralized deposits. The County had petty cash of \$3,756.

Investments

Interest Rate Risk: The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

	2013				
	Fair Value	Remaining Maturity (in years)			
		0-1	1-5	5-10	More than 10
Schwab Money Market	\$ 7,502	\$ 7,502	\$ -	\$ -	\$ -
US Treasury Notes-Gen Fund	3,023,597	-	3,023,597	-	-
US Treasury Notes-Health Fund	1,712,464	-	1,712,464	-	-
FHLB-General Fund	1,417,275	821,294	-	595,981	-
FHLB-Health Fund	664,428	-	-	664,428	-
Repurchase agreement	2,420,000	2,420,000	-	-	-
<b><u>Corporate Bonds</u></b>					
GE Capital VAR-General Fund	665,972	665,972	-	-	-
GE Capital -General Fund	345,018	345,018	-	-	-
GE Capital CA-General Fund	1,243,068	-	1,243,068	-	-
GE Capital VAR-Health Fund	810,586	810,586	-	-	-
GE Capital CA-Health Fund	275,680	-	275,680	-	-
IBM-Health Fund	351,621	351,621	-	-	-
Apple-Health Fund	967,809	-	-	967,809	-
Bank of NY Mellon FLT-Gen Fund	1,003,082	1,003,082	-	-	-
Bank of NY Mellon-Health Fund	862,274	301,843	560,431	-	-
Berkshire HTHAWA - Health Fund	426,474	-	426,474	-	-
Wisconsin Local Government Investment Pool	158,158	158,158	-	-	-
<b>Totals</b>	<b>\$ 16,355,008</b>	<b>\$ 6,885,076</b>	<b>\$ 7,241,714</b>	<b>\$ 2,228,218</b>	<b>\$ -</b>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

Credit Risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

- a) Time deposits in any credit union, bank, savings bank, or trust company,
- b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State,
- c) Bonds or securities issued or guaranteed by the federal government,
- d) The State of Wisconsin Local Government Pooled Investment Fund,
- e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency,
- f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

The actual ratings, as rated by Standard & Poor's Investors Service for each investment type at December 31, 2013 were as follows:

	Fair Value	2013 Rating-S&P			Not Rated
		AAA	AA+	A+	
Schwab Money Market	\$ 7,502	\$ -	\$ -	\$ -	\$ 7,502
US Treasury Notes-Gen Fund	3,023,597	3,023,597	-	-	-
US Treasury Notes-Health Fund	1,712,464	1,712,464	-	-	-
FHLB-General Fund	1,417,275	-	1,417,275	-	-
FHLB-Health Fund	664,428	-	664,428	-	-
Wisconsin Local Government Investment Pool	158,158	-	-	-	158,158
<b><u>Corporate Bonds</u></b>					
GE Capital VAR-General Fund	665,972	-	665,972	-	-
GE Capital -General Fund	345,018	-	345,018	-	-
GE Capital CA-General Fund	1,243,068	-	1,243,068	-	-
GE Capital VAR-Health Fund	810,586	-	-	-	810,586
GE Capital CA-Health Fund	275,680	-	-	-	275,680
IBM-Health Fund	351,621	-	351,621	-	-
Apple-Health Fund	967,809	-	967,809	-	-
Bank of NY Mellon FLT-Gen Fund	1,003,082	-	1,003,082	-	-
Bank of NY Mellon-Health Fund	862,274	-	-	862,274	-
Berkshire HTHAWA - Health Fund	426,474	-	426,474	-	-
Total investments to be rated	\$ 13,935,008	\$ 4,736,061	\$ 7,084,747	\$ 862,274	\$ 1,251,926
Repurchase agreement	2,420,000	(excludable from rating disclosure)			
Total investments	\$ 16,355,008				

The County's investment policy requires that investments need to be rated in the top two categories. While Standard & Poor's had one of the investment types rated below that requirement, at least one of the other four rating agencies had them in their top two rating categories.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

The summary of deposits and investments is as follows:

	<u>Fair Value</u>		
Cash	\$ 3,909,247	Cash and temporary cash investments	\$ 19,722,849
		Restricted cash-special deposits	541,406
<u>Investments</u>			
Schwab Money Markets	7,502		
FHLB	664,428		
FHLB	486,244		
Fed Home Loan Bank	931,031		
US Treasury Notes	4,736,061		
Corporate Bonds	6,951,584		
Repurchase Agreement	2,420,000		
State Investment Pool	158,158		
Total Investments	<u>16,355,008</u>		
Total	<u>\$ 20,264,255</u>	Total cash per combined balance sheet	<u>\$ 20,264,255</u>

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2013, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000. This includes \$100,000 for cash and \$400,000 for securities. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$400,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables**

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

	Delinquent Property Taxes	Current Property Tax	Charges for Services	Intergovern- mental & Sales Tax	Gross Receivables	Allowance for Uncollectible Accounts	Net Receivables
General Fund	\$ 3,478,594	\$ 22,880,929	\$ 465,613	\$ 483,670	\$ 27,308,806	\$ -	\$ 27,308,806
Human Services	-	-	5,966,395	280,503	6,246,898	(2,560,555)	3,686,343
Edgewater Nursing Home	-	-	517,633	712,133	1,229,766	(71,283)	1,158,483
Highway	-	-	27,438	704,245	731,683	-	731,683
Nonmajor Funds	-	-	251,278	23,798	275,076	-	275,076
	<u>\$ 3,478,594</u>	<u>\$ 22,880,929</u>	<u>\$ 7,228,357</u>	<u>\$ 2,204,349</u>	<u>\$ 35,792,229</u>	<u>\$ (2,631,838)</u>	<u>\$ 33,160,391</u>

Revenues of Edgewater Nursing Home and Human Services are reported net of uncollectible amounts. There were no uncollectible accounts written off in 2013 for Edgewater Nursing Home and there was \$457,239 of uncollectible accounts written off for Human Services.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables (continued)**

Property tax certificates and tax deeds represent delinquent taxes at December 31 and are aged as follows:

<u>Year of Sale</u>	<u>2013</u>
2013	\$ 1,459,384
2012	766,589
2011	545,203
2010	173,069
2009	60,894
2008	40,675
2007	51,873
2006	50,170
2005	22,234
2004	55
2003	55
2002	58
2001	65
	<u>3,170,324</u>
Tax Deeds	<u>129,599</u>
	3,299,923
Special Assessments	36,948
Special Charges	<u>141,723</u>
	<u><u>\$ 3,478,594</u></u>

All funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2013, the various components of deferred inflows of resources and unearned revenue were as follows:

	<u>Unearned Revenue</u>	<u>Deferred Inflows</u>		<u>Total</u>
		<u>Unavailable</u>	<u>For Subsequent Year</u>	
<b><u>Major Governmental Funds</u></b>				
<b><u>General Fund</u></b>				
Property taxes receivable	\$ 61	\$ 562,985	\$ 22,089,851	\$ 22,652,897
Health department revenues	27,410	-	-	27,410
<b><u>Special Revenue Fund</u></b>				
Human Services revenues	35,091	2,186,207	-	2,221,298
<b><u>Nonmajor Governmental Funds</u></b>				
Land Conservation revenues	6,910	-	-	6,910
<b><u>Internal Service Funds</u></b>				
Deposits to Employee Health Plan for subsequent month	78,075	-	-	78,075
Total unearned revenue/deferred inflows	<u>\$ 147,547</u>	<u>\$ 2,749,192</u>	<u>\$ 22,089,851</u>	<u>\$ 24,986,590</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**3. Capital assets**

Capital asset activity for the year ended December 31, 2013 was as follows:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated				
Land	\$ 3,500,595	\$ -	\$ -	\$ 3,500,595
Land right of ways	770,761	2,870	-	773,631
Construction work in progress	-	136,871	-	136,871
Total capital assets, not being depreciated	<u>4,271,356</u>	<u>139,741</u>	<u>-</u>	<u>4,411,097</u>
Capital assets, being depreciated				
Land improvements	2,112,385	65,268	-	2,177,653
Buildings and improvements	27,573,369	724,042	-	28,297,411
Machinery and equipment	10,251,431	945,712	(371,409)	10,825,734
Infrastructure-Highway	83,579,960	6,949,262	(3,390,288)	87,138,934
Total capital assets being depreciated	<u>123,517,145</u>	<u>8,684,284</u>	<u>(3,761,697)</u>	<u>128,439,732</u>
Less accumulated depreciation for:				
Land improvements	1,654,196	33,959	-	1,688,155
Buildings and improvements	14,000,560	621,935	-	14,622,495
Machinery and equipment	5,707,868	609,718	(321,382)	5,996,204
Infrastructure-Highway	31,268,430	1,745,918	(1,412,783)	31,601,565
Total accumulated depreciation	<u>52,631,054</u>	<u>3,011,530</u>	<u>(1,734,165)</u>	<u>53,908,419</u>
Total capital assets, being depreciated, net	70,886,091	5,672,754	(2,027,532)	74,531,313
Governmental activities capital assets, net	<u>\$ 75,157,447</u>	<u>\$ 5,812,495</u>	<u>\$ (2,027,532)</u>	<u>\$ 78,942,410</u>

Depreciation expense was charged to functions as follows:

<b>Governmental activities:</b>	
General government	\$ 380,540
Public safety	413,649
Public works	1,745,918
Health and social services	247,873
Culture, recreation and education	217,116
Conservation and development	6,434
Total governmental activities depreciation expense	<u>\$ 3,011,530</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**3. Capital assets (continued)**

	Balance <u>January 1</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 124,272	\$ -	\$ -	\$ 124,272
Construction work in progress	339,576	1,436,384	(1,133,625)	642,335
Total capital assets, not being depreciated	<u>463,848</u>	<u>1,436,384</u>	<u>(1,133,625)</u>	<u>766,607</u>
Capital assets, being depreciated:				
Land improvements	140,503	-	(5,577)	134,926
Buildings and Improvements	7,026,772	1,208,117	(445,191)	7,789,698
Machinery and equipment	10,686,444	761,864	(519,711)	10,928,597
Other capital assets	73,357	-	-	73,357
Total capital assets, being depreciated	<u>17,927,076</u>	<u>1,969,981</u>	<u>(970,479)</u>	<u>18,926,578</u>
Less accumulated depreciation for:				
Land improvements	118,395	4,657	(4,640)	118,412
Buildings and Improvements	5,189,317	207,485	(377,344)	5,019,458
Machinery and equipment	7,607,230	385,225	(451,100)	7,541,355
Other capital assets	62,554	1,699	-	64,253
Total accumulated depreciation	<u>12,977,496</u>	<u>599,066</u>	<u>(833,084)</u>	<u>12,743,478</u>
Total capital assets, being depreciated net	4,949,580	1,370,915	(137,395)	6,183,100
Business-type activities capital assets, net	<u>\$ 5,413,428</u>	<u>\$ 2,807,299</u>	<u>\$ (1,271,020)</u>	<u>\$ 6,949,707</u>
Depreciation was charged as follows:				
Edgewater Haven Nursing Home		\$ 251,428		
Highway		347,638		
		<u>\$ 599,066</u>		

**Construction Commitments**

The Edgewater Haven Nursing Home renovation was in progress but not completed as of December 31, 2013. There was \$1.26 million in unpaid but committed amounts in total contracted amounts of \$3.13 million as of December 31, 2013.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**4. Restricted Assets**

Mandatory segregations of assets are presented on the statement of net position as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2013:

	General Fund	Human Services	Other Governmental	Building Maint ISF	Edgewater Haven Nursing Home	Total
Clerk of Court deposits	\$ 385,684	\$ -	\$ -	\$ -	\$ -	\$ 385,684
Burial trust deposits	9,952	-	-	-	-	9,952
Section 125	626	-	-	-	-	626
Health coalition deposits	32,779	-	-	-	-	32,779
Land conservation earnest money	5,500	-	-	-	-	5,500
Timber sale performance bonds	16,959	-	-	-	-	16,959
Register of Deeds deposits	27,874	-	-	-	-	27,874
Parks deposits	560	-	-	-	-	560
Patient & Volunteer Funds	-	14,387	-	-	-	14,387
Inmate deposits	-	-	35,344	-	-	35,344
Transportation & Econ Development	-	-	732	-	-	732
Patient funds	-	-	-	-	6,809	6,809
Security deposits	-	-	-	4,200	-	4,200
	<u>\$ 479,934</u>	<u>\$ 14,387</u>	<u>\$ 36,076</u>	<u>\$ 4,200</u>	<u>\$ 6,809</u>	<u>\$ 541,406</u>

**NOTE B - Liabilities**

**1. Pension Plan Obligations and Post-employment Benefits**

**Employee Retirement Plan**

All eligible Wood County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 for teachers and school district educational support employees) and expected to be employed for a least one year from employee's date of hire are eligible to participate in the WRS. Note: Employees hired to work nine or ten months per year, (e.g. teachers contracts), but expected to return year after year are considered to have met the one-year requirement.

Effective the first day of the first pay period on or after June 29, 2011 the employee required contribution was changed to one-half of the actuarially determined contribution rate for employees in the General Employment category, including Teachers, and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Contribution rates for 2013 were:

	<u>Employee</u>	<u>Employer</u>
General	6.65%	6.65%
Executives and elected officials	7.00%	7.00%
Protective with social security	6.65%	9.75%
Protective without social security	6.65%	12.35%

The payroll for Wood County employees covered by the System for the year ended December 31, 2013 was \$25,374,704; the employer's total payroll was \$26,752,099. The total required contributions and percentage of payroll for 2013 and the two preceding years was as follows:

Year	Employee Contribution	Percent of Payroll	Employer Contribution	Percent of Payroll	Total Contribution
2013	\$ 1,688,276	6.65%	\$ 1,765,665	6.96%	\$ 3,453,941
2012	1,503,162	6.41%	1,580,909	6.22%	3,084,071
2011	1,689,008	6.41%	1,444,521	5.50%	3,133,529

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55, (50 for protective occupation employees), and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee's three highest years earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 and prior to July 1, 2011 are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits are determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report that may be obtained by writing to:

Department of Employee Trust Funds  
PO Box 7931  
Madison, WI 53707-7931.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits**

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand alone financial report.

The County currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 891,040
Interest on net OPEB obligation	115,777
Adjustment to annual required contribution	<u>(191,160)</u>
Annual OPEB cost (expense)	815,657
Contributions made	<u>(204,728)</u>
Increase in net OPEB obligation	610,929
Net OPEB obligation-Beginning of year	<u>3,887,453</u>
Net OPEB obligation-End of year	<u><u>\$ 4,498,382</u></u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

The County’s annual OPEB costs, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011-2013 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2011	\$ 1,012,514	11.3%	\$ 3,207,321
12/31/2012	\$ 784,905	13.3%	\$ 3,887,453
12/31/2013	\$ 815,657	25.1%	\$ 4,498,382

**Funded Status and Funding Progress**

The funded status as of December 31, 2012, the most recent actuarial valuation date, was 0 percent funded. The actuarial accrued liability for benefits was \$7,593,041, and the actuarial value of assets was \$ 0, resulting in an unfunded actuarial accrued liability (UAAL) of \$7,593,041. The covered payroll (annual payroll of active employees covered by the plan) was \$26,249,617, and the ratio of the UAAL to the covered payroll was 28.9 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care costs trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following assumptions were made:

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

Methods and Assumptions (continued)

- a. Measurement Date

December 31

- b. Discount Rate as of December 31, 2012

Three percent (3%) per year compounded annually. This is the rate used to discount future benefit liabilities into today's dollars

- c. Mortality – Separate rates for males and females as appropriate. Sample rates are shown in the rate table in the Required Supplemental Information (RSI) following these notes.

Pre-Retirement: WRS mortality rates for active members.

Post-Retirement: WRS mortality rates for retired members.

Post-Disability: WRS rates for disabled members.

- d. Employee Turnover/Withdrawal: Ten-year select and ultimate rates of WRS for Protective with Social Security for Police and General Employee for all other employees. Separate rates for males and females. Select rates are as follows:

<u>Year</u>	<u>Protective with Social Security</u>	<u>General Employee Male Rate</u>	<u>General Employee Female Rate</u>
First	13.0%	21.0%	20.0%
Second	7.0%	13.0%	14.0%
Third	4.6%	9.0%	10.0%
Fourth	4.1%	7.0%	8.2%
Fifth	3.2%	5.8%	7.2%
Sixth	3.0%	4.7%	6.2%
Seventh	2.7%	4.3%	5.3%
Eighth	2.5%	4.0%	4.7%
Ninth	2.3%	3.5%	4.4%
Tenth	1.9%	3.0%	4.0%

- e. Disablement: WRS disability rates for Protective with Social Security for Police and General Employee for all other employees. Separate rates for General Employees for males and females.

- f. Retirement: WRS retirement rates for Protective with Social Security for Police and General Employee for all other employees.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

Methods and Assumptions (continued)

g. Percentage of Retirees Participating in Retiree Medical Coverage

Future retirees: 50% of current employees eligible for the County subsidy at retirement are expected to participate in Wood County’s retiree health insurance plan.

Current retirees: Actual retiree participation.

h. Percentage of Retirees Electing Family Coverage

Future retirees: 50% of future retirees that take coverage are assumed to elect family coverage.

Current retirees: Actual family coverage election.

i. Age Difference of Active Employees and Spouses – Spouses same age as participants.

j. Annual Medical Trend Rate Assumptions: Based on recent experience and an assumed 2.50% annual increase in the Consumer Price Index , the experience of medical insurers, actuarial trend expectations, and judgment, the following rates were used:

Annual Medical Trend Rate	
Year	Rate
2013	8.50%
2014	7.20%
2015	6.70%
2016	6.60%
2017	12.20%
2018	6.70%
2019	6.70%
2020-2029	6.70%
2030-2039	6.30%
2040-2049	5.70%
2050-2059	5.50%
2060-2069	5.40%
Ultimate (2101)	4.60%

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

Methods and Assumptions (continued)

- k. Expected Monthly 2013 Medical Costs Per Retiree: Estimates were developed of monthly 2013 medical costs per retiree by age based on the County's current claim cost experience and actual administrative costs per capita, adjusted for demographic differences between retirees and all participants (actives and retirees combined) and adjusted for plan benefit differences.

Age	Expected Monthly 2013 Medical Costs Per Retiree			
	Male		Female	
	Single	Family	Single	Family
55	\$ 1,069.00	\$ 2,206.00	\$ 1,122.00	\$ 2,203.00
60	1,378.00	2,706.00	1,315.00	2,705.00
64	1,724.00	3,305.00	1,568.00	3,305.00

In the December 31, 2012, actuarial valuation, the liabilities and contributions were computed using the Projected Unit Credit Method of funding. The objective under this method is to expense each participant's benefit under the plan as they accrue. The actuarial value of the plan assets was not determined because there were no plan assets as of the date of the actuarial valuation. The plan's unfunded actuarial liability is being amortized using the level dollar amortization method on an open basis. The remaining amortization period at December 31, 2012, was 30 years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**2. Other Employee Benefits**

Health and Workers' Compensation

The County has chosen to establish risk-financing funds for risks associated with the employees' health and workers' compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$9,906,508 per year. The County provides workers' compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claim liabilities (IBNRs) for the past two years are as follows:

	<u>Worker's Compensation</u>		<u>Employee Health Plan</u>	
	2013	2012	2013	2012
Beginning balance	\$ 233,341	\$ 162,765	\$ 534,130	\$ 710,923
Claims incurred	352,816	421,711	8,491,038	8,401,630
Claims paid	372,413	351,135	8,067,995	8,578,423
Ending balance	<u>\$ 213,744</u>	<u>\$ 233,341</u>	<u>\$ 957,173</u>	<u>\$ 534,130</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
 December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**3. Claims and Judgments**

**Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Some of those commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There have been no insurance settlements in the last three years (2011 – 2013) that exceeded insurance coverage.

**Professional Liability Insurance**

Human Services Inpatient and Outpatient Care and Edgewater Haven Nursing Home's professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

		<b>Human Services</b>	<b>Edgewater Haven</b>
		<b>Inpatient and</b>	<b>Nursing Home</b>
		<b><u>Outpatient Care</u></b>	<b><u>Nursing Home</u></b>
Limits	Per Claim	\$ 1,000,000	\$ 1,000,000
	Annual Aggregate	3,000,000	3,000,000
	Umbrella	3,000,000	-
Renewed through		April 1, 2015	January 1, 2015

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**4. Lease Obligations (Capital and Operating)**

Operating Leases

Wood County Human Services leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under noncancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2013, consist of the following:

Year Ended December 31

2014	\$ 49,150
------	-----------

Rental expense amounted to \$184,271 and \$230,723 for 2013 and 2012 respectively.

Capital Leases

General County departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

	Governmental Activities
Machinery and equipment	\$ 42,907
Less: Accumulated depreciation	(31,429)
Total	\$ 11,478

Minimum annual lease obligations as of December 31, 2013 are as follows:

<u>Year Ended December 31</u>	Governmental Activities		
	Principal	Interest	Total
2014	\$ 7,094	\$ 349	\$ 7,443
2015	2,511	82	2,593
2016	502	6	508
Total	\$ 10,107	\$ 437	\$ 10,544

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations**

A detail of the County's indebtedness follows:

Outstanding  
12/31/2013

**General Obligation Bonds:**

2012 tax exempt bonds due in annual installments of between \$370,000 to \$425,000 through 10/1/2021; interest at 2.00%  
Notes were issued to finance remodeling costs of \$2,855,000 for the nursing home and to advance refund the 2011 \$750,000 tax exempt notes

\$ 3,240,000

Total Indebtedness

\$ 3,240,000

Type	Balance January 1	Additions	Removals	Balance December 31	Due Within One Year
Governmental activities					
General obligation bonds/notes*	\$ 3,610,000	\$ -	\$ 370,000	\$ 3,240,000	\$ 390,000
Premium on bonds/notes	152,524	-	15,633	136,891	-
Net general obligation bonds/notes	3,762,524	-	385,633	3,376,891	390,000
Capital leases	31,032	-	20,925	10,107	7,094
Vested employee benefits	372	-	372	-	-
Net OPEB obligation	3,088,187	647,958	162,638	3,573,507	-
Compensated absences	4,843,653	2,719,562	2,760,560	4,802,655	2,815,771
Total governmental activities long-term obligations	11,725,768	3,367,520	3,330,128	11,763,160	3,212,865
Business-type activities:					
Net OPEB obligation	799,266	167,699	42,090	924,875	-
Compensated absences	1,022,366	511,160	494,106	1,039,420	539,092
Total Business-type activities long-term obligations	1,821,632	678,859	536,196	1,964,295	539,092
Total - All activities	\$ 13,547,400	\$ 4,046,379	\$ 3,866,324	\$ 13,727,455	\$ 3,751,957

Payments of governmental fund debt are made by the debt service fund. Governmental vested employee benefits and compensated absences will be liquidated by the General Fund.

\*General obligation bonds/ notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations (continued)**

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2013, follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 390,000	\$ 64,800	\$ 454,800
2015	390,000	57,000	447,000
2016	395,000	49,200	444,200
2017	395,000	41,300	436,300
2018	410,000	33,400	443,400
2019-2021	1,260,000	50,600	1,310,600
Totals	<u>\$ 3,240,000</u>	<u>\$ 296,300</u>	<u>\$ 3,536,300</u>

**NOTE C – Interfund Receivables and Payables and Interfund Transfers**

The individual interfund receivable and payable balances at December 31, 2013, are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Net Receivables (Payables)</u>
<b>General Fund</b>	\$ 1,161,413	\$ -	\$ 1,161,413
<b><u>Special Revenue Funds</u></b>			
Human Services		1,509,156	(1,509,156)
Nonmajor	990,088	192,833	797,255
<b>Capital Projects Fund</b>	1,030,100		1,030,100
<b><u>Enterprise Funds</u></b>			
Edgewater		949,705	(949,705)
Highway		2,240,023	(2,240,023)
<b><u>Internal Services Funds</u></b>			
Workers Compensation	1,035,928		1,035,928
Health Benefits		64,631	(64,631)
Building Maintenance	788,156		788,156
Other Post-employment benefits		204,529	(204,529)
PC Replacement	155,192		155,192
Totals	<u>\$ 5,160,877</u>	<u>\$ 5,160,877</u>	<u>\$ -</u>

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)**

During 2005 the Building Maintenance Fund made a long-term advance to Human Services to finance capital improvements at the Norwood Health Center. The remaining payments on the advance with 4.5% interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 32,175	\$ 2,825	\$ 35,000
2015	30,602	1,377	31,979
Totals	<u>\$ 62,777</u>	<u>\$ 4,202</u>	<u>\$ 66,979</u>

During 2012, the Building Maintenance Fund made a long-term advance to the Highway Department to finance building improvements. The remaining payments on the advance with 3.25% interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 38,701	\$ 5,282	\$ 43,983
2015	39,959	4,024	43,983
2016	41,258	2,725	43,983
2017	42,599	1,384	43,983
Totals	<u>\$ 162,517</u>	<u>\$ 13,415</u>	<u>\$ 175,932</u>



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)**

The reconciliation of transfers is as follows:

<u>Fund Type</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental</u>		
<u>Major</u>		
General Fund to/from Human Services	\$ 415,980	\$ 145,539
General Fund from Land Conservation	7,242	
General Fund to Highway		220,265
General Fund to PC Replacement		250,000
General Fund to Edgewater		746,195
General Fund to Workers Compensation		2,459
General Fund to Building Maintenance		1,343
General Fund to Parks		93,680
General Fund to/from Child Support	16,694	7,784
Total General Fund	<u>439,916</u>	<u>1,467,265</u>
Human Services to/from General Fund	145,539	415,980
Human Services from Aging	167,693	
PC Replacement from General Fund	250,000	
Workers Compensation from General Fund	2,459	
Building Maintenance from General Fund	1,343	
Nonmajor Governmental	101,464	191,629
<u>Business-type Major Funds</u>		
Edgewater from General Fund	746,195	
Highway from General Fund	220,265	
Totals	<u><u>\$ 2,074,874</u></u>	<u><u>\$ 2,074,874</u></u>

Human Services transferred \$415,980 of unused tax levy for 2013 to the General Fund. The General Fund transferred \$706,069 to Edgewater Haven Nursing Home to replenish working capital depleted by revenue shortfalls. The General Fund transferred \$93,680 of surplus timber sales to the Parks Special Revenue Fund to finance the County's share of future state-aided capital projects. The General Fund transferred \$220,265 of surplus operations to cover higher than expected costs for the Highway governmental operations. The General Fund transferred \$27,400 to Human Services to fund capital outlay. The Aging & Disability Resource Center transferred \$167,693 of elderly and handicapped transportation funds to Human Services which took over that function in 2013. The General Fund transferred \$169,851 to other funds (\$40,126 to Edgewater, \$118,139 to Human Services, \$7,784 to Child Support, \$2,459 to Worker's Compensation and \$1,343 to Building Maintenance) to fund the implementation costs of the wage study.

There are additional transfers in the entity-wide statement of activities to reflect transfers from governmental activities to business-type activities. These transfers fund the enterprise share of internal service fund activities for Edgewater Haven Nursing Home. That enterprise fund is subsidized by tax levy and any surpluses or deficits in targeted working capital are transferred to or from the General Fund. The transfer from Edgewater Haven Nursing Home for 2013 was \$9,251.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE D – Fund Equity**

**1. Restatement of Beginning Fund Equity**

There was an error discovered in the Highway receivable accounts in 2013 which required the write down of the beginning balance by \$849,444. The impact on all equities as of January 1, 2013 is as follows:

	As Previously Reported 12/31/2012	Correct Error on Highway Receivables	Restated Balances 12/31/2012
<b><u>Governmental Activities</u></b>			
General Fund	\$ 13,609,830	\$ -	\$ 13,609,830
Human Services	(837,957)	-	(837,957)
Other Governmental Funds	3,925,384	-	3,925,384
Total Governmental Funds	<u>16,697,257</u>	-	<u>16,697,257</u>
Reconciling items between governmental funds balance sheet and the government-wide statement of net position			
Governmental capital assets	65,718,365	-	65,718,365
Deferred delinquent taxes	551,904	-	551,904
Deferred Human Services charges	2,329,878	-	2,329,878
Internal Service Funds	18,265,481	-	18,265,481
Governmental Long-term liabilities	(11,767,884)	-	(11,767,884)
Total Governmental Entity-Wide	<u>91,795,001</u>	-	<u>91,795,001</u>
<b><u>Business-Type</u></b>			
Edgewater Haven Nursing Home	817,087	-	817,087
Highway	3,348,607	(849,444)	2,499,163
Total Proprietary Funds	<u>4,165,694</u>	<u>(849,444)</u>	<u>3,316,250</u>
Reconciling items between proprietary funds balance sheet and government-wide statement of net position			
Internal Service Funds	22,625	-	22,625
Total Business-Type Funds	<u>4,188,319</u>	<u>(849,444)</u>	<u>3,338,875</u>
Total	<u>\$ 95,983,320</u>	<u>\$ (849,444)</u>	<u>\$ 95,133,876</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE D – Fund Equity (continued)**

**2. Allocations of Fund Equity**

Following is more detailed information on the governmental fund balances:

	General Fund	Human Services	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 2,710	\$ 50,603	\$ -	\$ 53,313
Prepays	402,334	9,461	-	411,795
Delinquent Taxes	2,103,219	-	-	2,103,219
Restricted for				
Capital Projects	-	-	1,030,100	1,030,100
Committed to:				
Elections	105,923	-	-	105,923
Voice-over IP	71,849	-	-	71,849
Register of Deeds	103,540	-	-	103,540
Property & Liability Insurance	72,528	-	-	72,528
Indian Law Enforcement	65,296	-	-	65,296
Electronic Monitoring	197,617	-	-	197,617
Jail Surcharge	172,767	-	-	172,767
Building Numbering	5,265	-	-	5,265
Veterans	4,354	-	-	4,354
Parks	25,000	-	-	25,000
UW Extension	44,635	-	-	44,635
UW Wood Co/Marshfield	3,743	-	-	3,743
Public Health-WIC	5,664	-	-	5,664
Public Health Grants	40,116	-	-	40,116
Dental Sealants	50,562	-	-	50,562
Assigned to:				
Aging & Disability Services	-	-	82,586	82,586
Forestry Roads	-	-	1,230	1,230
Wildlife Habitat	-	-	2,062	2,062
Forests State Aid	-	-	205,325	205,325
Parks Capital Projects	-	-	378,276	378,276
Land Records	-	-	205,103	205,103
Private Sewage	-	-	157,234	157,234
DNR Grants	-	-	5,488	5,488
Non Metallic Mining	-	-	33,594	33,594
Land Conservation	-	-	28,650	28,650
Transportation & Economic Development	-	-	6,580	6,580
Sheriff and Corrections	-	-	131,474	131,474
Subsequent Year's Budget	1,788,692	-	-	1,788,692
Unassigned	7,374,468	(1,028,633)	-	6,345,835
	<u>\$ 12,640,282</u>	<u>\$ (968,569)</u>	<u>\$ 2,267,702</u>	<u>\$ 13,939,415</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**V-OTHER INFORMATION**

**Note A – Joint Ventures and Jointly Governed Organizations**

**Marshfield Fairgrounds Commission**

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. In 2013, the County paid \$25,000 to the Commission. Complete, separate financial statements for the Fairgrounds Commission may be obtained at the Finance Department, City of Marshfield, 630 S. Central Avenue, Marshfield, WI 54449.

**University Commission: UW-Marshfield/Wood County**

The University Commission: UW-Marshfield/Wood County (Commission) is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Marshfield/Wood County for the ensuing year. In 2013, the County paid \$383,999 (\$44,242 operations and \$339,757 capital projects) to the Commission for its share of expenditures with \$3,743 of unexpended appropriations being re-appropriated to 2014. The Commission reported an increase in fund balance of \$15,094 in 2012. Complete, separate financial statements for the University Commission: UW-Marshfield/Wood County may be obtained at the Finance Department, City of Marshfield, 630 S. Central Avenue, Marshfield, WI 54449.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**V-OTHER INFORMATION (continued)**

**Note A – Joint Ventures and Jointly Governed Organizations (continued)**

**Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)**

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). Langlade and Lincoln Counties joined the ADRC-CW in 2011. The ADRC-CW Board consists of three representatives from each county, two of which need to be county board members. There are also three citizen members on the ADRC-CW board. The Wood County Elderly Transportation program, which was being administered by the ADRC-CW was transferred to the Wood County Human Services Department at the start of 2013.

In accordance with the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2013 Wood County provided \$198,278 of the total tax levy support of \$858,181. At December 31, 2013 due from other governments included \$1,857 from the ADRC-CW Board.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

**Community Care of Central Wisconsin**

Wood County is a participant with two other Counties in the Community Care of Central Wisconsin (CCCW), a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member CCCW Board. Wood County has no equity interest in the CCCW and any obligations or debt of the CCCW, are not the obligations or debts of any county that created the entity. The County received revenue of \$117,154 for Transportation and \$49,260 for the Outpatient Clinic from CCCW In 2013.

**Note B –Contingencies**

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.

**Note C – Subsequent Events**

The County had borrowing approved for \$860,000 from the Wisconsin Board of Commissioners of Public Lands on May 20, 2014. The loan is for 10 years at the rate of 3.5% per annum. The funds will be used to construct two radio towers in the County.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the County Board  
Wood County  
Wisconsin Rapids, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County (County), as of and for the year ended December 31, 2013, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 14, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Wood County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to fraud or error may occur and not be detected by such controls. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

## **Significant Deficiencies**

We consider the following deficiencies in the County's internal control to be significant deficiencies:

### **Audit Adjustment**

During the performance of our audit engagement procedures, we noted adjustment was needed to correct year-end balances of Human Services accounts receivable, deferred inflows of resources and related revenue. Since the County's control policies and procedures did not prevent or detect a material misstatement of the financial statements, we concluded there is a significant deficiency in the County's control policies and procedures required to be reported under professional standards. The absence of a complete control procedure or process in this area increases the possibility that material misstatement of the financial statements could occur and not be prevented or detected on a timely basis.

### **Limited Segregation of Duties**

An essential part of internal control is that procedures be properly segregated and the results of their performance be adequately reviewed. This is normally accomplished by assigning duties so that 1) no one person handles a transaction from beginning to end, and 2) incompatible duties between functions are not handled by the same person. In addition, a review of these completed duties should be performed by an individual independent of those functions. The limited size of the County's staff in some departments responsible for accounting and financial duties precludes a complete segregation of duties. As a result, the County does not have effective controls to safeguard assets, and prevent or detect misstatements. This condition increases the possibility that errors or irregularities may occur and not be detected on a timely basis. This is not unusual in municipalities of your size, but County officials should continue to be aware of this condition and realize that the concentration of duties and responsibilities in a limited number of individuals is not desirable from a control point of view. Under these conditions, the most effective controls lie in County officials' knowledge and monitoring of matters relating to the County's operations.

### **Prior Period Adjustment**

Management is responsible to have a system of controls in place to prevent or detect an error in the County's financial statements. Management is responsible for the accuracy and completeness of all financial records and related information. A prior period adjustment to the beginning net position of the Village's highway fund and the business-type activities in the amount of \$849,444 is reflected in the County's current year financial statements to correct an error in accounts receivable.

None of the identified significant deficiencies are considered to be material weaknesses.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Wood County's Response to Findings**

The County's written responses to the significant deficiencies, as identified in our audit and reported in the County's single audit report schedule of findings and questioned costs, were not subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Stevens Point, Wisconsin  
June 14, 2014



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REQUIRED SUPPLEMENTARY  
INFORMATION

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF FUNDING PROGRESS FOR RETIREE HEALTH PLAN**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)-		Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
		Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)			
12/31/08	\$ -	\$ 7,635,571	\$ 7,635,571	0.0%	\$ 28,306,571	27.0%
12/31/10	-	8,877,808	8,877,808	0.0%	\$ 27,518,885	32.3%
1/1/2013	-	7,593,041	7,593,041	0.0%	\$ 26,249,617	28.9%

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**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

## WOOD COUNTY, WISCONSIN

### NON-MAJOR GOVERNMENTAL FUNDS

#### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are either restricted or committed to use for specific purposes. During 2013, the County had the following non-major special revenue funds:

Aging & Disability Resource Center – to account for the County's share of the joint venture with Marathon, Lincoln and Langlade to provide education, advocacy and access to services to lessen the impact of aging and disabilities in the lives of adults. Funding is provided through Tax Levy.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

#### Parks:

Forestry Roads Fund – to account for the costs related to the improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands, limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

Parks Capital Projects – to account for the costs and funding of parks capital projects where the total project costs are shared between the County and the State. Funding is provided by state grants and parks revenues; typically timber sales.

Planning and Zoning:

Land Records Fund – to account for the modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and the costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use including location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

Land Conservation:

DNR Grants Fund – to account for services provided to landowners within the watershed, and others including farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. The Sheriff Fund is a non-budgeted fund. In 2013, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

### **SALES TAX**

The Sales Tax Fund – to account for the collection of sales tax and is maintained as a special revenue fund for budgetary purposes only. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund.

### **DEBT SERVICE FUND**

The Debt Service Fund – is used to account for the accumulation and use of financial resources to pay principal, interest, and related costs on general long-term debt.

### **CAPITAL PROJECT FUND**

A Capital Project Fund – is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.



**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Balance Sheet

December 31, 2013

	Special Revenue Funds			
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning
<b>ASSETS</b>				
Cash and temporary cash investments	\$ 23,375	\$ -	\$ -	\$ -
Receivables:				
Miscellaneous	354	168,802	-	-
Due from other governments	23,798	-	-	-
Due from other funds	35,059	-	586,893	362,337
Total Assets	<u>\$ 82,586</u>	<u>\$ 168,802</u>	<u>\$ 586,893</u>	<u>\$ 362,337</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Special deposits	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	168,802	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>168,802</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT)</b>				
Restricted:				
Fund Balance-Res Capital Projects	-	-	-	-
Assigned:				
Aging Services	82,586	-	-	-
Forestry Roads	-	-	1,230	-
Wildlife Habitat	-	-	2,062	-
Forest State Aid	-	-	205,325	-
Parks Capital Projects	-	-	378,276	-
Land Records	-	-	-	205,103
Private Sewage	-	-	-	157,234
DNR Grants	-	-	-	-
Non Metallic Mining	-	-	-	-
Land Conservation	-	-	-	-
Transportation & Economic Developmen	-	-	-	-
Sheriff and Corrections	-	-	-	-
Total Fund Balances (Deficit)	<u>82,586</u>	<u>-</u>	<u>586,893</u>	<u>362,337</u>
Total Liabilities and Fund (Deficit)	<u>\$ 82,586</u>	<u>\$ 168,802</u>	<u>\$ 586,893</u>	<u>\$ 362,337</u>

The notes to the financial statements are an integral part of this statement.

Land Conservation	Transportation & Economic Development	Sheriff	Debt Service Fund	Capital Projects Fund	Total
\$ -	\$ 1,513	\$ 203,549	\$ -	\$ -	\$ 228,437
82,122	-	-	-	-	251,278
-	-	-	-	-	23,798
-	5,799	-	-	1,030,100	2,020,188
<u>\$ 82,122</u>	<u>\$ 7,312</u>	<u>\$ 203,549</u>	<u>\$ -</u>	<u>\$ 1,030,100</u>	<u>\$ 2,523,701</u>
\$ -	\$ -	\$ 18,750	\$ -	\$ -	\$ 18,750
-	732	35,344	-	-	36,076
1,430	-	-	-	-	1,430
6,050	-	17,981	-	-	192,833
6,910	-	-	-	-	6,910
<u>14,390</u>	<u>732</u>	<u>72,075</u>	<u>-</u>	<u>-</u>	<u>255,999</u>
-	-	-	-	1,030,100	1,030,100
-	-	-	-	-	82,586
-	-	-	-	-	1,230
-	-	-	-	-	2,062
-	-	-	-	-	205,325
-	-	-	-	-	378,276
-	-	-	-	-	205,103
-	-	-	-	-	157,234
5,488	-	-	-	-	5,488
33,594	-	-	-	-	33,594
28,650	-	-	-	-	28,650
-	6,580	-	-	-	6,580
-	-	131,474	-	-	131,474
<u>67,732</u>	<u>6,580</u>	<u>131,474</u>	<u>-</u>	<u>1,030,100</u>	<u>2,267,702</u>
<u>\$ 82,122</u>	<u>\$ 7,312</u>	<u>\$ 203,549</u>	<u>\$ -</u>	<u>\$ 1,030,100</u>	<u>\$ 2,523,701</u>

**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances

For the Year Ended December 31, 2013

	Special Revenue Funds			
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning
<b>REVENUES</b>				
Taxes	\$ 198,278	\$ 42,093	\$ -	\$ -
Intergovernmental Revenues	-	777,913	107,978	64,124
Licenses and Permits	-	-	-	152,160
Fines, Forfeits and Penalties	-	-	-	50,767
Public Charges for Services	-	21,036	9,229	101,196
Intergovernmental Charges for Services	-	-	-	-
Investment Income	3,708	-	-	-
Miscellaneous	-	-	163,249	1,012
<b>Total revenues</b>	<u>201,986</u>	<u>841,042</u>	<u>280,456</u>	<u>369,259</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	832,132	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Health and Human Services	192,846	-	-	-
Culture, Recreation and Education	-	-	231,212	-
Conservation and Development	-	-	28,605	301,211
Capital Outlay:				
Health and Human Services	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<u>192,846</u>	<u>832,132</u>	<u>259,817</u>	<u>301,211</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>9,140</u>	<u>8,910</u>	<u>20,639</u>	<u>68,048</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	7,784	93,680	-
Transfers out	(167,693)	(16,694)	-	-
<b>Total Other Financing Sources and Uses</b>	<u>(167,693)</u>	<u>(8,910)</u>	<u>93,680</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(158,553)	-	114,319	68,048
Fund Balance (Deficit) - January 1	<u>241,139</u>	<u>-</u>	<u>472,574</u>	<u>294,289</u>
Fund Balance (Deficit) - December 31	<u>\$ 82,586</u>	<u>\$ -</u>	<u>\$ 586,893</u>	<u>\$ 362,337</u>

The notes to the financial statements are an integral part of this statement.

Land Conservation	Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Fund	Total
\$ -	\$ 55,208	\$ -	\$ -	\$ 217,801	\$ -	\$ 513,380
191,255	-	-	1,610	-	-	1,142,880
-	-	-	-	-	-	152,160
1,902	-	-	-	-	-	52,669
45,268	-	-	-	-	-	176,729
-	491	-	-	-	-	491
-	-	-	189	-	-	3,897
-	1,305	91,720	41,678	-	-	298,964
<u>238,425</u>	<u>57,004</u>	<u>91,720</u>	<u>43,477</u>	<u>217,801</u>	<u>-</u>	<u>2,341,170</u>
-	-	-	-	-	-	832,132
-	-	-	35,296	-	-	35,296
-	-	27,500	-	-	-	27,500
-	-	36,720	-	-	-	229,566
-	-	27,500	-	-	-	258,712
239,239	52,620	-	-	-	-	621,675
-	-	-	-	-	1,437,539	1,437,539
-	-	-	-	370,000	-	370,000
-	-	-	-	96,267	-	96,267
<u>239,239</u>	<u>52,620</u>	<u>91,720</u>	<u>35,296</u>	<u>466,267</u>	<u>1,437,539</u>	<u>3,908,687</u>
<u>(814)</u>	<u>4,384</u>	<u>-</u>	<u>8,181</u>	<u>(248,466)</u>	<u>(1,437,539)</u>	<u>(1,567,517)</u>
-	-	-	-	-	-	101,464
(7,242)	-	-	-	-	-	(191,629)
<u>(7,242)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(90,165)</u>
(8,056)	4,384	-	8,181	(248,466)	(1,437,539)	(1,657,682)
<u>75,788</u>	<u>2,196</u>	<u>-</u>	<u>123,293</u>	<u>248,466</u>	<u>2,467,639</u>	<u>3,925,384</u>
<u>\$ 67,732</u>	<u>\$ 6,580</u>	<u>\$ -</u>	<u>\$ 131,474</u>	<u>\$ -</u>	<u>\$ 1,030,100</u>	<u>\$ 2,267,702</u>

**WOOD COUNTY, WISCONSIN**  
**AGING & DISABILITY RESOURCE CENTER SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 198,278	\$ 198,278	\$ 198,278	\$ -
Total Taxes	<u>198,278</u>	<u>198,278</u>	<u>198,278</u>	<u>-</u>
Investment Income:				
Interest Revenue-Jitney Program	-	-	55	55
Unrealized Gain/Loss on Investment	-	-	3,653	3,653
Total Investment Income	<u>-</u>	<u>-</u>	<u>3,708</u>	<u>3,708</u>
Miscellaneous:				
Donations	11,000	11,000	-	(11,000)
Total Miscellaneous	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>(11,000)</u>
Total Revenues	<u>209,278</u>	<u>209,278</u>	<u>201,986</u>	<u>(7,292)</u>
<b>EXPENDITURES</b>				
Health and Human Services:				
Committee on Aging	198,278	198,278	191,580	6,698
Family Caregivers Support Prgm	1,000	1,000	-	1,000
Aging Trust Fund	10,000	10,000	1,266	8,734
Total Health and Human Services	<u>209,278</u>	<u>209,278</u>	<u>192,846</u>	<u>16,432</u>
Total Expenditures	<u>209,278</u>	<u>209,278</u>	<u>192,846</u>	<u>16,432</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>9,140</u>	<u>9,140</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	-	(167,693)	(167,693)
Total Other Financing Sources and Uses	<u>-</u>	<u>-</u>	<u>(167,693)</u>	<u>(167,693)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>(158,553)</u>	<u>\$ (158,553)</u>
Fund Balance (Deficit) - January 1			<u>241,139</u>	
Fund Balance (Deficit) - December 31			<u>\$ 82,586</u>	

**WOOD COUNTY, WISCONSIN**  
**CHILD SUPPORT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 42,093	\$ 42,093	\$ 42,093	\$ -
<b>Total Taxes</b>	<u>42,093</u>	<u>42,093</u>	<u>42,093</u>	<u>-</u>
Intergovernmental Revenues:				
State Grants-Child Support	804,359	804,359	777,913	(26,446)
<b>Total Intergovernmental</b>	<u>804,359</u>	<u>804,359</u>	<u>777,913</u>	<u>(26,446)</u>
Public Charges for Services:				
Genetic Tests	9,000	9,000	5,532	(3,468)
Application Fees	400	400	175	(225)
Filing Fees	200	200	1,059	859
Service Fees	10,000	10,000	12,785	2,785
Extradition Charges	900	900	1,485	585
<b>Total Public Charges for Services</b>	<u>20,500</u>	<u>20,500</u>	<u>21,036</u>	<u>536</u>
<b>Total Revenues</b>	<u>866,952</u>	<u>866,952</u>	<u>841,042</u>	<u>(25,910)</u>
<b>EXPENDITURES</b>				
General Government:				
Child Support	866,952	874,736	832,132	42,604
<b>Total General Government</b>	<u>866,952</u>	<u>874,736</u>	<u>832,132</u>	<u>42,604</u>
Public Safety:				
<b>Total Expenditures</b>	<u>866,952</u>	<u>874,736</u>	<u>832,132</u>	<u>42,604</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(7,784)</u>	<u>8,910</u>	<u>16,694</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	7,784	7,784
Transfers out	-	-	(16,694)	(16,694)
<b>Total Other Financing Sources and Uses</b>	<u>-</u>	<u>-</u>	<u>(8,910)</u>	<u>(8,910)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (7,784)</u>	<u>-</u>	<u>\$ 7,784</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN**  
**PARKS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues:				
State Grants-ATV Maintenance	\$ 6,715	\$ 6,715	\$ 6,715	\$ -
State Grants-Snowmobile Trail Maintenance	322,350	322,350	93,980	(228,370)
State Grants-Parks	2,165	2,165	2,165	-
State Aid-Forestry	6,868	6,868	1,856	(5,012)
State Aid-Forestry Roads	3,268	3,268	3,262	(6)
Total Intergovernmental	<u>341,366</u>	<u>341,366</u>	<u>107,978</u>	<u>(233,388)</u>
Public Charges for Services:				
County Forest Revenue	-	-	9,229	9,229
Total Public Charges for Services	<u>-</u>	<u>-</u>	<u>9,229</u>	<u>9,229</u>
Miscellaneous:				
Gain/Loss on Sale of Property	-	4,000	155,745	151,745
Donations	2,165	2,165	2,165	-
Donated Services-ATV Club	6,000	6,000	5,339	(661)
Total Miscellaneous	<u>8,165</u>	<u>12,165</u>	<u>163,249</u>	<u>151,084</u>
Total Revenues	<u>349,531</u>	<u>353,531</u>	<u>280,456</u>	<u>(73,075)</u>
<b>EXPENDITURES</b>				
Culture, Recreation and Education:				
Maintenance Snowmobile Trails	323,953	323,953	218,880	105,073
ATV Maintenance	14,518	14,518	12,332	2,186
Total Culture, Recreation and Education	<u>338,471</u>	<u>338,471</u>	<u>231,212</u>	<u>107,259</u>
Conservation and Development:				
State Forestry Roads	3,000	3,000	3,000	-
State Wildlife Habitat	2,500	2,500	1,965	535
County Forests State Aid	10,000	14,000	13,941	59
Park & Forestry Capital Projects	30,273	30,273	9,699	20,574
Total Conservation and Development	<u>45,773</u>	<u>49,773</u>	<u>28,605</u>	<u>21,168</u>
Total Expenditures	<u>384,244</u>	<u>388,244</u>	<u>259,817</u>	<u>128,427</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(34,713)</u>	<u>(34,713)</u>	<u>20,639</u>	<u>55,352</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	4,173	4,173	93,680	89,507
Transfers out	(45,782)	(45,782)	-	45,782
Total Other Financing Sources and Uses	<u>(41,609)</u>	<u>(41,609)</u>	<u>93,680</u>	<u>135,289</u>
Net Change in Fund Balance	<u>\$ (76,322)</u>	<u>\$ (76,322)</u>	114,319	<u>\$ 190,641</u>
Fund Balance (Deficit) - January 1			<u>472,574</u>	
Fund Balance (Deficit) - December 31			<u>\$ 586,893</u>	

**WOOD COUNTY, WISCONSIN**  
**PLANNING AND ZONING SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues:				
State Aid-Modernization Grants	\$ 300	\$ 300	\$ 300	\$ -
State Grants-Private Sewage	50,000	50,000	63,824	13,824
Total Intergovernmental	<u>50,300</u>	<u>50,300</u>	<u>64,124</u>	<u>13,824</u>
Licenses and Permits:				
Sanitary Permit Fees	45,000	45,000	55,340	10,340
Wisconsin Fund Application Fees	3,000	3,000	2,430	(570)
HT Database Annual Fee	80,000	80,000	91,520	11,520
Water Meter Revenues	345	345	2,870	2,525
Total Licenses and Permits	<u>128,345</u>	<u>128,345</u>	<u>152,160</u>	<u>23,815</u>
Fines, Forfeits and Penalties:				
Private Sewage Fines	10,000	10,000	50,767	40,767
Total Fines, Forfeits and Penalties	<u>10,000</u>	<u>10,000</u>	<u>50,767</u>	<u>40,767</u>
Public Charges for Services:				
Land Record Fees	78,000	78,000	97,656	19,656
Housing Records Access	26,000	26,000	-	(26,000)
Map & Data Sales	250	250	-	(250)
Private Sewage	2,750	2,750	3,540	790
Total Public Charges for Services	<u>107,000</u>	<u>107,000</u>	<u>101,196</u>	<u>(5,804)</u>
Miscellaneous:				
Miscellaneous Revenue	-	-	1,012	1,012
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>1,012</u>	<u>1,012</u>
Total Revenues	<u>295,645</u>	<u>295,645</u>	<u>369,259</u>	<u>73,614</u>
<b>EXPENDITURES</b>				
Conservation and Development:				
Land Record	283,041	283,041	76,348	206,693
Private Sewage System	317,293	317,293	224,863	92,430
Total Conservation and Development	<u>600,334</u>	<u>600,334</u>	<u>301,211</u>	<u>299,123</u>
Total Expenditures	<u>600,334</u>	<u>600,334</u>	<u>301,211</u>	<u>299,123</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (304,689)</u>	<u>\$ (304,689)</u>	68,048	<u>\$ 372,737</u>
Fund Balance (Deficit) - January 1			<u>294,289</u>	
Fund Balance (Deficit) - December 31			<u>\$ 362,337</u>	



**WOOD COUNTY, WISCONSIN**  
**LAND CONSERVATION SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues:				
State Grants-Land Conservation	188,346	\$ 238,691	\$ 191,255	\$ (47,436)
Total Intergovernmental	<u>188,346</u>	<u>238,691</u>	<u>191,255</u>	<u>(47,436)</u>
Fines, Forfeits and Penalties:				
Nonmetallic Mining	-	-	1,902	1,902
Total Fines, Forfeits and Penalties	<u>-</u>	<u>-</u>	<u>1,902</u>	<u>1,902</u>
Public Charges for Services:				
Fees and Sales	51,275	51,275	45,268	(6,007)
Total Public Charges for Services	<u>51,275</u>	<u>51,275</u>	<u>45,268</u>	<u>(6,007)</u>
Investment Income:				
Interest Revenue	15	15	-	(15)
Total Investment Income	<u>15</u>	<u>15</u>	<u>-</u>	<u>(15)</u>
Total Revenues	<u>239,636</u>	<u>289,981</u>	<u>238,425</u>	<u>(51,556)</u>
<b>EXPENDITURES</b>				
Conservation and Development:				
DATCP Grant	203,007	253,352	199,415	53,937
Non-Metallic Mining Reclamation	26,436	26,436	24,022	2,414
Land Conservation Trust	25,150	25,150	15,802	9,348
Total Conservation and Development	<u>254,593</u>	<u>304,938</u>	<u>239,239</u>	<u>65,699</u>
Total Expenditures	<u>254,593</u>	<u>304,938</u>	<u>239,239</u>	<u>65,699</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(14,957)</u>	<u>(14,957)</u>	<u>(814)</u>	<u>14,143</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	8,504	8,504	-	(8,504)
Transfers out	(21,989)	(21,989)	(7,242)	14,747
Total Other Financing Sources and Uses	<u>(13,485)</u>	<u>(13,485)</u>	<u>(7,242)</u>	<u>6,243</u>
Net Change in Fund Balance	<u>\$ (28,442)</u>	<u>\$ (28,442)</u>	<u>(8,056)</u>	<u>\$ 20,386</u>
Fund Balance (Deficit) - January 1			<u>75,788</u>	
Fund Balance (Deficit) - December 31			<u>\$ 67,732</u>	

**WOOD COUNTY, WISCONSIN**  
**TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 55,208	\$ 55,208	\$ 55,208	\$ -
Total Taxes	<u>55,208</u>	<u>55,208</u>	<u>55,208</u>	<u>-</u>
Intergovernmental Charges for Services:				
Local Government Charges-Trans	-	-	491	491
Total Intergovernmental Charges for Services	<u>-</u>	<u>-</u>	<u>491</u>	<u>491</u>
Miscellaneous:				
Miscellaneous Revenue	1,305	1,305	1,305	-
Total Miscellaneous	<u>1,305</u>	<u>1,305</u>	<u>1,305</u>	<u>-</u>
Total Revenues	<u>56,513</u>	<u>56,513</u>	<u>57,004</u>	<u>491</u>
<b>EXPENDITURES</b>				
Conservation and Development:				
Trans and Economic Development	55,208	55,208	52,620	2,588
Total Conservation and Development	<u>55,208</u>	<u>55,208</u>	<u>52,620</u>	<u>2,588</u>
Total Expenditures	<u>55,208</u>	<u>55,208</u>	<u>52,620</u>	<u>2,588</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 1,305</u>	<u>\$ 1,305</u>	4,384	<u>\$ 3,079</u>
Fund Balance (Deficit) - January 1			<u>2,196</u>	
Fund Balance (Deficit) - December 31			<u>\$ 6,580</u>	

**WOOD COUNTY, WISCONSIN**  
**HO-CHUNK DONATIONS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous:				
Donations	\$ 91,720	\$ 91,720	\$ 91,720	\$ -
Total Miscellaneous	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Total Revenues	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Maintenance CTHS Snow Remov	27,500	27,500	27,500	-
Total Public Works	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Health and Human Services:				
Public Health	9,220	9,220	9,220	-
Outpatient Clinic	27,500	27,500	27,500	-
Total Health and Human Services	<u>36,720</u>	<u>36,720</u>	<u>36,720</u>	<u>-</u>
Culture, Recreation and Education:				
County Parks	27,500	27,500	27,500	-
Total Culture, Recreation and Education	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Total Expenditures	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance (Deficit) - January 1			-	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN****SALES TAX FUND**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
County Sales Tax	\$ 5,104,378	\$ 5,104,378	\$ 5,047,888	\$ (56,490)
Total Taxes	<u>5,104,378</u>	<u>5,104,378</u>	<u>5,047,888</u>	<u>(56,490)</u>
Total Revenues	<u>5,104,378</u>	<u>5,104,378</u>	<u>5,047,888</u>	<u>(56,490)</u>
<b>EXPENDITURES</b>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,104,378</u>	<u>5,104,378</u>	<u>5,047,888</u>	<u>(56,490)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(5,104,378)	(5,104,378)	(5,047,888)	56,490
Total Other Financing Sources and Uses	<u>(5,104,378)</u>	<u>(5,104,378)</u>	<u>(5,047,888)</u>	<u>56,490</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN**

**DEBT SERVICE FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 466,267	\$ 466,267	\$ 217,801	\$ (248,466)
Total Taxes	<u>466,267</u>	<u>466,267</u>	<u>217,801</u>	<u>(248,466)</u>
Total Revenues	<u>466,267</u>	<u>466,267</u>	<u>217,801</u>	<u>(248,466)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal retirement	370,000	370,000	370,000	-
Interest and fiscal charges	96,267	96,267	96,267	-
Total Debt Service	<u>466,267</u>	<u>466,267</u>	<u>466,267</u>	<u>-</u>
Total Expenditures	<u>466,267</u>	<u>466,267</u>	<u>466,267</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>(248,466)</u>	<u>(248,466)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	52,650	52,650	-	(52,650)
Total Other Financing Sources and Uses	<u>52,650</u>	<u>52,650</u>	<u>-</u>	<u>(52,650)</u>
Net Change in Fund Balance	<u>\$ 52,650</u>	<u>\$ 52,650</u>	(248,466)	<u>\$ (301,116)</u>
Fund Balance (Deficit) - January 1			<u>248,466</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN****CAPITAL PROJECTS FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>EXPENDITURES</b>				
Capital Outlay:				
Cap Projects-Edgewater	\$ 2,265,866	\$ 2,265,866	\$ 1,437,539	\$ 828,327
Total Capital Outlay	<u>2,265,866</u>	<u>2,265,866</u>	<u>1,437,539</u>	<u>828,327</u>
Total Expenditures	<u>2,265,866</u>	<u>2,265,866</u>	<u>1,437,539</u>	<u>828,327</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,265,866)</u>	<u>(2,265,866)</u>	<u>(1,437,539)</u>	<u>828,327</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(52,650)	(52,650)	-	52,650
Total Other Financing Sources and Uses	<u>(52,650)</u>	<u>(52,650)</u>	<u>-</u>	<u>52,650</u>
Net Change in Fund Balance	<u>\$ (2,318,516)</u>	<u>\$ (2,318,516)</u>	(1,437,539)	<u>\$ 880,977</u>
Fund Balance (Deficit) - January 1			<u>2,467,639</u>	
Fund Balance (Deficit) - December 31			<u>\$ 1,030,100</u>	

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## WOOD COUNTY, WISCONSIN

### INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2013, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, courthouse annex, joint use building, sheriff lockup and Unified Services Center. Revenues are provided by rent charged to user departments.

Other Post-Employment Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

PC Replacement – to account for the replacement of computers for county departments. Revenues are provided by fees charged to user departments.



**WOOD COUNTY, WISCONSIN**  
INTERNAL SERVICE FUNDS  
Combining Statement of Net Position

December 31, 2013

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
<b>ASSETS</b>						
Current Assets:						
Cash and temporary cash investments	\$ 31,632	\$ 8,544,913	\$ -	\$ -	\$ -	\$ 8,576,545
Receivables:						
Due from other funds	1,035,928	-	788,156	-	155,192	1,979,276
Advances to Other Funds - Current	-	-	70,876	-	-	70,876
Total Current Assets	<u>1,067,560</u>	<u>8,544,913</u>	<u>859,032</u>	<u>-</u>	<u>155,192</u>	<u>10,626,697</u>
Noncurrent Assets:						
Advances to Other Funds	-	-	154,418	-	-	154,418
Capital Assets:						
Land	-	-	848,479	-	-	848,479
Buildings	-	-	17,234,910	-	-	17,234,910
Machinery and equipment	-	-	179,988	-	-	179,988
Accumulated Depreciation	-	-	(8,998,425)	-	-	(8,998,425)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>9,264,952</u>	<u>-</u>	<u>-</u>	<u>9,264,952</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>9,419,370</u>	<u>-</u>	<u>-</u>	<u>9,419,370</u>
Total Assets	<u>\$ 1,067,560</u>	<u>\$ 8,544,913</u>	<u>\$ 10,278,402</u>	<u>\$ -</u>	<u>\$ 155,192</u>	<u>\$ 20,046,067</u>
<b>LIABILITIES</b>						
Current Liabilities:						
Other current liabilities	\$ 213,744	\$ 957,173	\$ -	\$ -	\$ -	\$ 1,170,917
Special deposits	-	-	4,200	-	-	4,200
Due to other funds	-	64,631	-	204,529	-	269,160
Unearned revenue	-	78,075	-	-	-	78,075
Total Current Liabilities	<u>213,744</u>	<u>1,099,879</u>	<u>4,200</u>	<u>204,529</u>	<u>-</u>	<u>1,522,352</u>
Total Liabilities	<u>213,744</u>	<u>1,099,879</u>	<u>4,200</u>	<u>204,529</u>	<u>-</u>	<u>1,522,352</u>
<b>NET POSITION</b>						
Net Investment in capital assets	-	-	9,264,952	-	-	9,264,952
Unrestricted	<u>853,816</u>	<u>7,445,034</u>	<u>1,009,250</u>	<u>(204,529)</u>	<u>155,192</u>	<u>9,258,763</u>
Total Net Position	<u>853,816</u>	<u>7,445,034</u>	<u>10,274,202</u>	<u>(204,529)</u>	<u>155,192</u>	<u>18,523,715</u>
Total Liabilities and Net Position	<u>\$ 1,067,560</u>	<u>\$ 8,544,913</u>	<u>\$ 10,278,402</u>	<u>\$ -</u>	<u>\$ 155,192</u>	<u>\$ 20,046,067</u>

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Revenues, Expenses and  
Changes in Net Position

For the Year Ended December 31, 2013

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
Operating Revenues:						
Charges for Services	\$ -	\$ 1,112,669	\$ -	\$ -	\$ -	\$ 1,112,669
Intergovernmental Charges for Services	453,670	7,828,555	1,112,398	497,839	109,530	10,001,992
Miscellaneous	-	929,790	66,614	-	-	996,404
<b>Total Operating Revenues</b>	<u>453,670</u>	<u>9,871,014</u>	<u>1,179,012</u>	<u>497,839</u>	<u>109,530</u>	<u>12,111,065</u>
Operating Expenses:						
Maintenance	-	-	864,897	-	-	864,897
Claims and Administration	478,693	9,946,736	-	200,909	204,338	10,830,676
Depreciation	-	-	409,869	-	-	409,869
<b>Total Operating Expenses</b>	<u>478,693</u>	<u>9,946,736</u>	<u>1,274,766</u>	<u>200,909</u>	<u>204,338</u>	<u>12,105,442</u>
Operating income (loss)	<u>(25,023)</u>	<u>(75,722)</u>	<u>(95,754)</u>	<u>296,930</u>	<u>(94,808)</u>	<u>5,623</u>
Nonoperating Revenues (Expenses):						
Interest Income	-	(34,527)	10,711	-	-	(23,816)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>-</u>	<u>(34,527)</u>	<u>10,711</u>	<u>-</u>	<u>-</u>	<u>(23,816)</u>
Income (Loss) Before Contributions and Transfers	<u>(25,023)</u>	<u>(110,249)</u>	<u>(85,043)</u>	<u>296,930</u>	<u>(94,808)</u>	<u>(18,193)</u>
Transfers In	<u>2,459</u>	<u>-</u>	<u>1,343</u>	<u>-</u>	<u>250,000</u>	<u>253,802</u>
Change in Net Position	(22,564)	(110,249)	(83,700)	296,930	155,192	235,609
Net Position - January 1	<u>876,380</u>	<u>7,555,283</u>	<u>10,357,902</u>	<u>(501,459)</u>	<u>-</u>	<u>18,288,106</u>
Net Position - December 31	<u>\$ 853,816</u>	<u>\$ 7,445,034</u>	<u>\$ 10,274,202</u>	<u>\$ (204,529)</u>	<u>\$ 155,192</u>	<u>\$ 18,523,715</u>

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Cash Flows

For the Year Ended December 31, 2013

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
<b>INCREASE (DECREASE) IN CASH</b>						
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash received from grants, customers and third-party payors	\$ -	\$ 2,042,459	\$ 66,613	\$ -	\$ -	\$ 2,109,072
Cash received from interfund charges	453,670	7,897,298	1,112,398	497,839	109,530	10,070,735
Cash paid to employees for services	(47,559)	-	(166,733)	-	-	(214,292)
Cash paid to suppliers for goods and services	(385,219)	(9,556,311)	(833,629)	(497,839)	(359,530)	(11,632,528)
Cash paid to interfund charges	(17,098)	(47,699)	(23,238)	-	-	(88,034)
Net cash provided (used) by operating activities	<u>3,794</u>	<u>335,747</u>	<u>155,412</u>	<u>-</u>	<u>(250,000)</u>	<u>244,953</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfers in	2,459	-	1,343	-	250,000	253,802
Transfers out	-	-	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>2,459</u>	<u>-</u>	<u>1,343</u>	<u>-</u>	<u>250,000</u>	<u>253,802</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Additions to property and equipment	-	-	(235,737)	-	-	(235,737)
Long term advance (to) from other funds	-	-	68,273	-	-	68,273
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(167,464)</u>	<u>-</u>	<u>-</u>	<u>(167,464)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest received	-	(34,527)	10,709	-	-	(23,818)
Net cash provided (used) by investing activities	<u>-</u>	<u>(34,527)</u>	<u>10,709</u>	<u>-</u>	<u>-</u>	<u>(23,818)</u>
Net increase (decrease) in cash	6,253	301,220	-	-	-	307,473
Cash balance at beginning of year	25,379	8,243,693	-	-	-	8,269,072
Cash balance at end of year	<u>\$ 31,632</u>	<u>\$ 8,544,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,576,545</u>
Cash and temporary cash investments	<u>\$ 31,632</u>	<u>\$ 8,544,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,576,545</u>
	<u>\$ 31,632</u>	<u>\$ 8,544,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,576,545</u>
<b>Reconciliation of Operating Income (Loss)</b>						
<b>to Net Cash Provided by (Used for) Operating Activities:</b>						
Operating income (loss)	\$ (25,023)	\$ (75,722)	\$ (95,754)	\$ 296,930	\$ (94,808)	\$ 5,623
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided (used) by operating activities:						
Depreciation and amortization	-	-	409,869	-	-	409,869
Changes in operating assets and liabilities:						
Decrease (increase) in:						
Due from other funds	48,414	-	-	-	-	48,414
Due to other funds	-	(15,686)	(158,703)	(296,930)	(155,192)	(626,511)
Claims payable	(19,597)	423,043	-	-	-	403,446
Unearned revenue	-	4,112	-	-	-	4,112
Total adjustments	<u>28,817</u>	<u>411,469</u>	<u>251,166</u>	<u>(296,930)</u>	<u>(155,192)</u>	<u>239,330</u>
Net cash provided (used) by operating activities	<u>\$ 3,794</u>	<u>\$ 335,747</u>	<u>\$ 155,412</u>	<u>\$ -</u>	<u>\$ (250,000)</u>	<u>\$ 244,953</u>

# STATISTICAL SECTION

## WOOD COUNTY, WISCONSIN

### STATISTICAL SECTION

This part of Wood County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

<b>Contents</b>	<b>Pages</b>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	112-119
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	120-123
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	124-129
<u>Demographic and Economic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	130-131
<u>Operating Information</u> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs.	132-137

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**WOOD COUNTY, WISCONSIN**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
As of December 31  
(UNAUDITED)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental activities										
Net Investment in capital assets	\$ 60,689,737	\$ 62,390,090	\$ 62,880,424	\$ 64,781,873	\$ 64,988,316	\$ 69,855,198	\$ 73,186,403	\$ 74,202,728	\$ 73,891,944	\$ 76,585,512
Restricted	3,373,790	76,473	104,817	113,155	106,677	115,052	115,195	118,880	-	1,030,100
Unrestricted	7,114,550	11,043,553	11,681,644	12,164,773	12,194,735	13,872,879	15,084,688	17,778,955	17,903,057	15,468,639
Total governmental activities net position	<u>71,178,077</u>	<u>73,510,116</u>	<u>74,666,885</u>	<u>77,059,801</u>	<u>77,289,728</u>	<u>83,843,129</u>	<u>88,386,286</u>	<u>92,100,563</u>	<u>91,795,001</u>	<u>93,084,251</u>
Business type activities										
Net Investment in capital assets	6,944,021	7,540,850	7,421,462	7,286,963	7,053,232	6,935,524	6,393,193	5,752,008	5,413,428	6,949,707
Restricted										
Unrestricted	2,333,721	1,987,372	(1,758,023)	(56,191)	(1,883,816)	(1,903,402)	(2,058,353)	(1,709,379)	(1,225,109)	(2,085,883)
Total business-type activities net position	<u>9,277,742</u>	<u>9,528,222</u>	<u>5,663,439</u>	<u>7,230,772</u>	<u>5,169,416</u>	<u>5,032,122</u>	<u>4,334,840</u>	<u>4,042,629</u>	<u>4,188,319</u>	<u>4,863,824</u>
Total government										
Net Investment in capital assets	67,633,758	69,930,940	70,301,886	72,068,836	72,041,548	76,790,722	79,579,596	79,954,736	79,305,372	83,535,219
Restricted	3,373,790	76,473	104,817	113,155	106,677	115,052	115,195	118,880	-	1,030,100
Unrestricted	9,448,271	13,030,925	9,923,621	12,108,582	10,310,919	11,969,477	13,026,335	16,069,576	16,677,948	13,382,756
Total government net position	<u>\$ 80,455,819</u>	<u>\$ 83,038,338</u>	<u>\$ 80,330,324</u>	<u>\$ 84,290,573</u>	<u>\$ 82,459,144</u>	<u>\$ 88,875,251</u>	<u>\$ 92,721,126</u>	<u>\$ 96,143,192</u>	<u>\$ 95,983,320</u>	<u>\$ 97,948,075</u>

SOURCE: Annual audited financial statements for Wood County.

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**WOOD COUNTY, WISCONSIN**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
 (accrual basis of accounting)  
 As of December 31  
 (UNAUDITED)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>										
Governmental activities										
General government	\$ 5,391,770	\$ 5,761,576	\$ 6,159,282	\$ 6,667,268	\$ 6,611,832	\$ 7,059,274	\$ 8,175,605	\$ 8,298,856	\$ 9,104,830	\$ 8,737,079
Public safety	8,663,117	9,226,721	11,565,226	8,491,078	10,558,857	10,458,241	10,980,979	10,814,398	10,728,818	10,655,253
Public works	3,603,397	3,368,596	3,632,460	3,973,904	5,078,963	3,826,105	4,459,213	3,937,824	6,168,019	4,303,261
Health and social services	16,797,647	17,742,182	17,770,427	19,088,854	17,310,173	13,726,635	13,484,244	14,276,962	29,257,698	29,008,240
Culture, recreation and education	2,999,655	3,030,663	2,339,938	2,462,487	2,905,160	2,941,990	2,928,638	3,009,567	2,629,245	3,145,151
Conservation and development	2,606,864	1,711,960	1,412,975	1,552,033	1,484,838	1,615,457	1,682,469	1,636,016	1,751,417	1,240,748
Interest and fiscal charges	285,126	247,013	282,738	314,578	235,075	161,858	101,688	70,766	112,458	70,350
Total governmental activities	<u>40,347,576</u>	<u>41,088,711</u>	<u>43,163,046</u>	<u>42,550,202</u>	<u>44,184,898</u>	<u>39,789,560</u>	<u>41,812,836</u>	<u>42,044,389</u>	<u>59,752,485</u>	<u>57,160,082</u>
Business-type activities										
Edgewater Haven Nursing Home	6,564,053	6,555,967	7,172,471	7,593,152	7,863,816	7,487,469	7,570,963	7,129,589	7,123,763	7,461,005
Unified Services Board	19,641,495	20,580,597	22,413,344	23,584,813	24,842,492	17,556,235	16,117,593	15,855,575	-	-
Highway	2,796,770	5,853,927	5,616,040	4,795,522	5,656,332	4,894,064	5,751,158	6,668,672	6,297,118	4,408,711
Total business-type activities	<u>29,002,318</u>	<u>32,990,491</u>	<u>35,201,855</u>	<u>35,973,487</u>	<u>38,362,640</u>	<u>29,937,768</u>	<u>29,439,714</u>	<u>29,653,836</u>	<u>13,420,881</u>	<u>11,869,716</u>
<b>Total expenses</b>	<u>\$ 69,349,894</u>	<u>\$ 74,079,202</u>	<u>\$ 78,364,901</u>	<u>\$ 78,523,689</u>	<u>\$ 82,547,538</u>	<u>\$ 69,727,328</u>	<u>\$ 71,252,550</u>	<u>\$ 71,698,225</u>	<u>\$ 73,173,366</u>	<u>\$ 69,029,798</u>
<b>Program Revenues</b>										
Governmental activities										
Charges for services										
General government	\$ 2,233,519	\$ 2,186,892	\$ 2,665,159	\$ 2,878,510	\$ 2,705,530	\$ 3,040,902	\$ 3,023,629	\$ 3,116,755	\$ 3,058,370	\$ 2,915,264
Public safety	452,753	575,806	557,941	809,520	879,857	860,191	608,500	559,647	617,611	571,566
Public works	337,245	394,952	418,206	272,725	421,028	356,360	345,036	348,857	275,255	2,731,056
Health and social services	486,900	434,745	374,388	529,224	406,440	531,797	419,072	649,678	9,012,122	8,380,609
Culture, recreation and education	662,710	676,631	492,177	633,757	904,155	633,728	841,901	665,204	915,686	973,922
Conservation and development	301,475	318,440	284,753	332,860	226,973	227,607	232,738	316,517	288,290	358,119
Total charges for services	<u>4,474,602</u>	<u>4,587,466</u>	<u>4,792,624</u>	<u>5,456,596</u>	<u>5,543,983</u>	<u>5,650,585</u>	<u>5,470,876</u>	<u>5,656,658</u>	<u>14,167,334</u>	<u>15,930,536</u>
Operating Grants and Contributions										
General government	546,997	1,259,400	803,596	1,716,413	633,455	618,561	677,011	572,465	595,531	484,501
Public safety	704,178	952,378	324,834	402,465	419,300	358,615	472,421	633,863	366,899	375,295
Public works	1,286,350	1,249,822	1,587,731	1,295,972	1,817,838	5,049,155	2,074,582	1,790,041	1,614,551	1,928,259
Health and human services	12,426,195	12,389,296	12,606,138	13,201,844	12,540,447	10,361,189	8,906,156	9,515,136	11,068,137	9,982,700
Culture, recreation and education	402,930	297,917	301,708	209,933	279,839	176,940	274,037	229,021	372,226	326,885
Conservation and development	1,475,580	875,137	555,608	444,246	705,498	388,170	738,903	641,873	502,465	303,238
Capital Grants & Contributions Public Safety	-	-	-	233,483	-	-	-	-	-	-
Total operating grants and contributions	<u>16,842,230</u>	<u>17,023,950</u>	<u>16,179,615</u>	<u>17,504,356</u>	<u>16,396,377</u>	<u>16,952,630</u>	<u>13,143,110</u>	<u>13,382,399</u>	<u>14,519,809</u>	<u>13,400,878</u>
Capital grants and contributions	-	-	-	-	-	-	3,026,183	365,175	737,233	-
Total governmental activities	<u>21,316,832</u>	<u>21,611,416</u>	<u>20,972,239</u>	<u>22,960,952</u>	<u>21,940,360</u>	<u>22,603,215</u>	<u>21,640,169</u>	<u>19,404,232</u>	<u>29,424,376</u>	<u>29,331,414</u>
Business-type activities										
Charges for services										
Edgewater Haven Nursing Home	6,051,145	6,311,715	6,424,608	6,714,475	7,435,362	6,735,851	6,343,997	6,042,600	5,729,425	6,000,364
Unified Services Board	7,031,380	6,766,994	4,402,153	6,689,885	6,846,165	9,440,174	7,349,374	8,405,663	-	-
Highway	2,782,578	5,149,126	5,037,000	4,445,367	5,664,595	4,810,096	5,382,239	6,682,936	6,598,145	4,645,051
Total business-type activities	<u>15,865,103</u>	<u>18,227,835</u>	<u>15,863,761</u>	<u>17,849,727</u>	<u>19,946,122</u>	<u>20,986,121</u>	<u>19,075,610</u>	<u>21,131,199</u>	<u>12,327,570</u>	<u>10,645,415</u>



Operating grants and contributions										
Edgewater Haven Nursing Home	2,470	17,605	15,433	12,830	42,905	92,174	11,020	18,899	12,617	15,791
Unified Services Board	6,384,620	8,249,846	9,086,905	9,873,993	11,524,338	2,821,480	3,381,312	3,449,222	-	-
Highway	-	69,727	15,863	7,910	63,466	21,820	21,056	31,732	296,189	1,451
	<u>6,387,090</u>	<u>8,337,178</u>	<u>9,118,201</u>	<u>9,894,733</u>	<u>11,630,709</u>	<u>2,935,474</u>	<u>3,413,388</u>	<u>3,499,853</u>	<u>308,806</u>	<u>17,242</u>
Capital grants and contributions										
	-	-	-	-	-	-	-	-	350,618	1,436,384
Total business-type activities	<u>22,252,193</u>	<u>26,565,013</u>	<u>24,981,962</u>	<u>27,744,460</u>	<u>31,576,831</u>	<u>23,921,595</u>	<u>22,488,998</u>	<u>24,631,052</u>	<u>12,986,994</u>	<u>12,099,041</u>
Total Program revenues	<u>\$ 43,569,025</u>	<u>\$ 48,176,429</u>	<u>\$ 45,954,201</u>	<u>\$ 50,705,412</u>	<u>\$ 53,517,191</u>	<u>\$ 46,524,810</u>	<u>\$ 44,129,167</u>	<u>\$ 44,035,284</u>	<u>\$ 42,411,370</u>	<u>\$ 41,430,455</u>
Net (expense) revenue										
Governmental activities	\$ (19,030,744)	\$ (19,477,295)	\$ (22,190,807)	\$ (19,589,250)	\$ (22,244,538)	\$ (17,186,345)	\$ (20,172,667)	\$ (22,640,157)	\$ (30,328,109)	\$ (27,828,668)
Business-type activities	(6,750,125)	(6,425,478)	(10,219,893)	(8,229,027)	(6,785,809)	(6,016,173)	(6,950,716)	(5,022,784)	(433,887)	229,325
Total	<u>(25,780,869)</u>	<u>(25,902,773)</u>	<u>(32,410,700)</u>	<u>(27,818,277)</u>	<u>(29,030,347)</u>	<u>(23,202,518)</u>	<u>(27,123,383)</u>	<u>(27,662,941)</u>	<u>(30,761,996)</u>	<u>(27,599,343)</u>
General revenues and other changes in net position										
Governmental activities										
Property taxes	10,725,960	12,206,991	14,339,867	15,622,582	15,246,690	16,037,359	15,942,672	16,078,809	21,755,998	21,735,236
County sales tax	4,041,000	4,657,668	4,414,554	5,078,855	4,869,216	4,599,683	4,534,415	4,720,786	5,013,638	5,047,888
Grants and contributions not restricted to specific programs	3,891,943	3,867,301	3,979,300	4,092,941	4,010,034	2,227,016	3,981,715	3,882,459	3,144,803	3,271,370
Payments in lieu of taxes	181,948	7,450	8,433	10,293	11,551	12,254	13,397	13,603	13,221	13,121
Premium on debt issue	-	-	-	-	-	-	-	-	-	15,633
Unrestricted investment earnings	238,006	385,964	759,924	873,707	765,973	247,174	180,861	128,405	116,902	(8,121)
Transfers	797,930	953,791	(154,502)	(3,696,212)	161,604	616,260	62,764	1,530,373	(273,101)	(957,209)
Total governmental activities	<u>19,876,787</u>	<u>22,079,165</u>	<u>23,347,576</u>	<u>21,982,166</u>	<u>25,065,068</u>	<u>23,739,746</u>	<u>24,715,824</u>	<u>26,354,435</u>	<u>29,771,461</u>	<u>29,117,918</u>
Business-type activities										
Property taxes	7,475,263	7,359,917	6,200,608	6,100,148	6,877,052	6,347,177	6,316,198	6,260,946	557,561	338,415
Transfers	(797,930)	(953,791)	154,502	3,696,212	(161,604)	(616,260)	(62,764)	(1,530,373)	273,101	957,209
	<u>6,677,333</u>	<u>6,406,126</u>	<u>6,355,110</u>	<u>9,796,360</u>	<u>6,715,448</u>	<u>5,730,917</u>	<u>6,253,434</u>	<u>4,730,573</u>	<u>830,662</u>	<u>1,295,624</u>
Total general revenues and transfers	<u>26,554,120</u>	<u>28,485,291</u>	<u>29,702,686</u>	<u>31,778,526</u>	<u>31,780,516</u>	<u>29,470,663</u>	<u>30,969,258</u>	<u>31,085,008</u>	<u>30,602,123</u>	<u>30,413,542</u>
Change in net position										
Governmental activities	846,043	2,601,870	1,156,769	2,392,916	2,820,530	6,553,401	4,543,157	3,714,278	(556,648)	1,289,250
Business-type activities	(72,792)	(19,352)	(3,864,783)	1,567,333	(70,361)	(285,256)	(697,282)	(292,211)	396,775	1,524,949
Total	<u>\$ 773,251</u>	<u>\$ 2,582,518</u>	<u>\$ (2,708,014)</u>	<u>\$ 3,960,249</u>	<u>\$ 2,750,169</u>	<u>\$ 6,268,145</u>	<u>\$ 3,845,875</u>	<u>\$ 3,422,067</u>	<u>\$ (159,873)</u>	<u>\$ 2,814,199</u>

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
 (accrual basis of accounting)  
 (UNAUDITED)

<b>Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2004	\$ 10,725,960	\$ 4,041,000	\$ 181,948	\$ 14,948,908
2005	12,206,991	4,657,668	7,450	16,872,109
2006	14,339,867	4,414,554	8,433	18,762,854
2007	15,622,582	5,078,855	10,293	20,711,730
2008	15,246,690	4,869,216	11,551	20,127,457
2009	16,037,359	4,599,683	12,254	20,649,296
2010	15,942,672	4,534,415	13,397	20,490,484
2011	16,078,809	4,720,786	13,603	20,813,198
2012	21,755,998	5,013,638	13,221	26,782,857
2013	21,735,236	5,047,888	13,121	26,796,245

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
As of December 31  
(UNAUDITED)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General fund										
Reserved	\$ 21,890	\$ 224,341	\$ 250,724	\$ 333,108	\$ 989,105	\$ 1,241,926	\$ 976,985	\$ -	\$ -	\$ -
Unreserved	9,217,625	7,671,117	8,555,371	8,028,202	9,076,634	9,065,355	8,944,738	-	-	-
Nonspendable										
Prepays and inventory	-	-	-	-	-	-	-	281,641	335,281	405,044
Delinquent property tax	-	-	-	-	-	-	-	-	-	2,103,219
Committed	-	-	-	-	-	-	-	663,721	919,985	968,859
Assigned	-	-	-	-	-	-	-	643,004	1,269,988	1,788,692
Unassigned	-	-	-	-	-	-	-	11,097,990	11,084,576	7,374,468
Total general fund	<u>\$ 9,239,515</u>	<u>\$ 7,895,458</u>	<u>\$ 8,806,095</u>	<u>\$ 8,361,310</u>	<u>\$ 10,065,739</u>	<u>\$ 10,307,281</u>	<u>\$ 9,921,723</u>	<u>\$ 12,686,356</u>	<u>\$ 13,609,830</u>	<u>\$ 12,640,282</u>
All other governmental funds										
Restricted										
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 363,457	\$ 2,467,639	\$ 1,030,100
Reserved										
Special revenue funds	83,632	76,473	104,817	113,155	106,677	115,052	133,369	-	-	-
Debt service fund	-	-	62,302	62,303	62,302	62,302	62,302	-	-	-
Unreserved										
Capital Projects	226,144	-	1,453,642	300,159	141,366	9,251	3,100	-	-	-
Special revenue funds	1,326,453	1,677,313	1,843,548	1,485,641	2,150,713	2,079,205	1,708,464	-	-	-
Nonspendable										
Prepays and inventory	-	-	-	-	-	-	-	-	97,316	60,064
Assigned										
Special revenue funds	-	-	-	-	-	-	-	1,603,655	1,209,279	1,237,602
Debt service fund	-	-	-	-	-	-	-	62,302	248,466	-
Unassigned	-	-	-	-	-	-	-	-	(935,273)	(1,028,633)
Total of all other governmental funds	<u>\$ 1,636,229</u>	<u>\$ 1,753,786</u>	<u>\$ 3,464,309</u>	<u>\$ 1,961,258</u>	<u>\$ 2,461,058</u>	<u>\$ 2,265,810</u>	<u>\$ 1,907,235</u>	<u>\$ 1,636,229</u>	<u>\$ 3,087,427</u>	<u>\$ 1,299,133</u>
Total governmental funds	<u>\$ 10,875,744</u>	<u>\$ 9,649,244</u>	<u>\$ 12,270,404</u>	<u>\$ 10,322,568</u>	<u>\$ 12,526,797</u>	<u>\$ 12,573,091</u>	<u>\$ 11,828,958</u>	<u>\$ 14,322,585</u>	<u>\$ 16,697,257</u>	<u>\$ 13,939,415</u>

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
As of December 31  
(UNAUDITED)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Revenues</b>										
Taxes	\$ 15,400,123	\$ 17,316,020	\$ 19,198,832	\$ 20,860,765	\$ 20,379,721	\$ 21,122,172	\$ 20,902,892	\$ 21,279,906	\$ 27,442,439	\$ 27,337,690
Intergovernmental	20,083,709	19,636,120	19,369,529	19,896,645	19,645,614	18,854,893	16,610,845	16,889,640	17,102,769	15,853,713
Public charges for services	1,943,145	1,979,962	1,736,189	2,023,164	2,323,906	2,112,711	2,435,133	2,427,826	11,158,153	10,379,608
Regulation and compliance	498,597	564,094	609,731	690,504	621,338	583,661	590,580	698,930	633,686	716,123
Intergovernmental charges for services	1,219,377	1,424,006	1,685,075	1,615,981	3,887,603	1,567,056	1,201,769	1,252,581	1,471,259	3,877,231
Investment income	256,061	425,214	801,182	906,998	561,482	253,717	183,666	110,836	123,012	(3,806)
Miscellaneous	595,161	576,004	488,797	514,689	785,651	359,437	3,596,108	852,537	1,575,436	864,247
<b>Total revenues</b>	<u>39,996,173</u>	<u>41,921,420</u>	<u>43,889,335</u>	<u>46,508,746</u>	<u>48,205,315</u>	<u>44,853,647</u>	<u>45,520,993</u>	<u>43,512,256</u>	<u>59,506,754</u>	<u>59,024,806</u>
<b>Expenditures</b>										
<b>Current</b>										
General government	5,432,147	5,719,595	5,869,762	6,022,466	6,068,988	6,191,798	6,394,819	7,154,456	7,436,332	7,824,573
Public safety	8,913,921	9,366,357	9,656,302	10,107,777	10,343,274	10,638,047	10,896,388	10,815,207	10,440,536	10,562,870
Public works	4,172,526	4,089,029	5,168,310	3,549,533	7,129,787	8,278,329	8,270,525	5,159,251	5,744,251	7,548,034
Health and human services	17,478,997	17,647,414	17,847,222	18,916,113	17,337,235	13,987,047	14,665,274	14,170,040	28,797,883	27,911,405
Culture, recreation and education	2,970,536	3,026,740	2,553,004	2,693,820	2,747,703	2,942,486	3,112,954	3,091,611	2,929,264	3,572,028
Conservation and development	2,652,544	1,710,934	1,426,602	1,551,123	1,471,360	1,670,340	1,719,450	1,627,006	1,738,303	1,239,670
Capital outlay	76,449	222,872	1,703,480	1,041,903	158,793	132,115	6,151	389,643	650,561	1,437,539
<b>Debt Service</b>										
Principal retirement	805,832	904,692	899,553	1,760,000	1,865,000	1,625,000	700,000	700,000	1,450,000	370,000
Interest and fiscal charges	264,678	240,504	256,923	310,450	242,850	168,250	101,500	70,000	109,224	96,267
<b>Total expenditures</b>	<u>42,767,630</u>	<u>42,928,137</u>	<u>45,381,158</u>	<u>45,953,185</u>	<u>47,364,990</u>	<u>45,633,412</u>	<u>45,867,061</u>	<u>43,177,214</u>	<u>59,296,354</u>	<u>60,562,386</u>
Excess of revenues over (under) expenditures	(2,771,457)	(1,006,717)	(1,491,823)	555,561	840,325	(779,765)	(346,068)	335,042	210,400	(1,537,580)
<b>Other Financing Sources (Uses)</b>										
Issuance of debt	-	-	3,150,000	-	-	-	-	750,000	3,610,000	-
Capital leases	41,837	30,003	104,552	22,019	34,376	30,512	33,366	16,419	-	-
Operating transfers in	6,285,094	6,014,175	5,674,521	5,572,601	5,743,314	6,484,682	4,885,905	2,556,652	1,114,727	854,612
Operating transfers out	(4,795,966)	(5,060,384)	(4,719,921)	(8,098,017)	(5,423,772)	(5,689,135)	(5,317,336)	(771,301)	(1,315,605)	(2,074,874)
<b>Total other financing sources (uses)</b>	<u>1,530,965</u>	<u>983,794</u>	<u>4,209,152</u>	<u>(2,503,397)</u>	<u>353,918</u>	<u>826,059</u>	<u>(398,065)</u>	<u>2,551,770</u>	<u>3,409,122</u>	<u>(1,220,262)</u>
<b>Net changes in fund balances</b>	<u>\$ (1,240,492)</u>	<u>\$ (22,923)</u>	<u>\$ 2,717,329</u>	<u>\$ (1,947,836)</u>	<u>\$ 1,194,243</u>	<u>\$ 46,294</u>	<u>\$ (744,133)</u>	<u>\$ 2,886,812</u>	<u>\$ 3,619,522</u>	<u>\$ (2,757,842)</u>
<b>Debt service as a percentage of noncapital expenditures</b>	<u>2.67%</u>	<u>2.87%</u>	<u>2.77%</u>	<u>5.06%</u>	<u>4.62%</u>	<u>4.57%</u>	<u>2.01%</u>	<u>1.94%</u>	<u>2.74%</u>	<u>0.80%</u>

**WOOD COUNTY, WISCONSIN**  
**GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(UNAUDITED)

<b>Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2004	\$ 10,725,960	\$ 4,041,000	\$ 633,163	\$ 15,400,123
2005	12,206,991	4,657,668	451,361	17,316,020
2006	14,339,867	4,414,554	444,411	19,198,832
2007	15,292,847	5,078,855	489,063	20,860,765
2008	15,141,069	4,869,216	369,436	20,379,721
2009	15,999,539	4,599,683	522,950	21,122,172
2010	15,873,741	4,534,414	494,737	20,902,892
2011	16,017,246	4,720,786	541,874	21,279,906
2012	21,801,912	5,013,638	626,889	27,442,439
2013	21,750,250	5,047,888	539,552	27,337,690

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY WISCONSIN**  
PROPERTY VALUES  
LAST TEN FISCAL YEARS  
(UNAUDITED)

PROPERTY VALUE (1) (A)	2004		2005		2006		2007		2008	
	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,505,846,100	63.40 %	\$ 2,602,964,300	63.61 %	\$ 2,821,655,800	64.61 %	\$ 2,944,186,100	64.63 %	\$ 3,022,492,350	64.43 %
COMMERCIAL	668,576,500	16.92	707,759,900	17.30	748,025,000	17.13	789,931,400	17.34	836,104,200	17.82
MANUFACTURING	248,567,400	6.29	248,948,100	6.08	223,271,300	5.11	212,033,700	4.65	223,101,500	4.76
AGRICULTURAL	19,993,800	0.51	19,981,600	0.49	20,243,000	0.46	21,814,500	0.48	22,786,800	0.49
SWAMP & WASTE	26,400,600	0.67	27,564,900	0.67	34,340,600	0.79	36,380,300	0.80	38,343,600	0.82
FOREST	152,177,200	3.85	150,302,900	3.67	183,620,700	4.20	202,300,400	4.44	196,592,700	4.19
OTHER	133,678,600	3.38	142,062,500	3.47	144,051,700	3.30	149,551,000	3.28	153,617,500	3.27
	\$ 3,755,240,200	95.02 %	\$ 3,899,584,200	95.30 %	\$ 4,175,208,100	95.60 %	\$ 4,356,197,400	95.63 %	\$ 4,493,038,650	95.77 %
PERSONAL PROPERTY	\$ 196,908,150	4.98 %	\$ 192,489,700	4.70 %	\$ 192,005,600	4.40 %	\$ 199,234,750	4.37 %	\$ 198,283,750	4.23 %
TOTAL PROPERTY VALUE	\$ 3,952,148,350	100.00 %	\$ 4,092,073,900	100.00 %	\$ 4,367,213,700	100.00 %	\$ 4,555,432,150	100.00 %	\$ 4,691,322,400	100.00 %
Reduced by Tax Incremental District (TID) values	30,739,400		52,776,950		65,541,750		68,558,600		82,433,250	
TOTAL EQUALIZED VALUE	\$ 3,921,408,950		\$ 4,039,296,950		\$ 4,301,671,950		\$ 4,486,873,550		\$ 4,608,889,150	
Total tax rate based on equalized values per thousand	5.8815		4.9972		4.9889		4.9612		4.9301	
<b>PROPERTY VALUE (1) (A)</b>										
REAL ESTATE:										
RESIDENTIAL	\$ 2,995,307,800	64.32 %	\$ 2,989,361,700	63.55 %	\$ 3,020,172,900	64.28 %	\$ 2,984,642,800	64.15 %	\$ 2,987,967,500	64.10 %
COMMERCIAL	820,903,600	17.63	874,220,700	18.58	879,080,800	18.71	880,001,400	18.91	869,195,800	18.65
MANUFACTURING	214,594,900	4.61	210,063,900	4.47	210,748,100	4.49	218,236,000	4.69	221,501,700	4.75
AGRICULTURAL	22,855,800	0.49	22,703,900	0.48	22,271,200	0.47	22,256,600	0.48	21,238,300	0.46
SWAMP & WASTE	44,058,000	0.95	44,395,000	0.94	42,023,600	0.89	37,933,400	0.82	35,182,700	0.75
FOREST	217,039,800	4.66	220,415,900	4.69	194,946,300	4.15	190,641,800	4.10	196,671,200	4.22
OTHER	158,446,000	3.40	156,810,100	3.33	148,334,500	3.16	134,141,500	2.88	142,194,200	3.05
	\$ 4,473,205,900	96.05 %	\$ 4,517,971,200	96.04 %	\$ 4,517,577,400	96.15 %	\$ 4,467,853,500	96.02 %	\$ 4,473,951,400	95.98 %
PERSONAL PROPERTY	\$ 184,012,850	3.95 %	\$ 186,239,000	3.96 %	\$ 180,677,700	3.85 %	\$ 185,053,400	3.98 %	\$ 187,506,000	4.02 %
TOTAL PROPERTY VALUE	\$ 4,657,218,750	100.00 %	\$ 4,704,210,200	100.00 %	\$ 4,698,255,100	100.00 %	\$ 4,652,906,900	100.00 %	\$ 4,661,457,400	100.00 %
Reduced by Tax Incremental District (TID) values	77,856,100		107,489,150		106,699,850		112,633,650		112,088,050	
TOTAL EQUALIZED VALUE	\$ 4,579,362,650		\$ 4,596,721,050		\$ 4,591,555,250		\$ 4,540,273,250		\$ 4,549,369,350	
Total tax rate based on equalized values per thousand	4.8568		4.8606		4.8599		4.8597		4.8616	

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Property values are reduced by the increment value of the tax increment districts (TID).

**WOOD COUNTY, WISCONSIN**  
**TWENTY PRINCIPAL TAXPAYERS**  
**2013 AND TEN YEARS PRIOR**  
**(UNAUDITED)**

Table II b

TAXPAYER	2013			2004		
	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE
MARSHFIELD CLINIC	\$ 145,957,842	1	3.1369 %	\$ 114,660,175	18	3.1352 %
NEWPAGE CORP	105,318,228	2	2.2635	168,447,975	1	4.6059
DOMTAR, A W CORP	26,861,658	3	0.5773	57,370,133	2	1.5687
OCEAN SPRAY CRANBERRIES	17,866,894	4	0.3840	8,488,577	13	0.2321
PLUM CREEK TIMBERLANDS	15,528,800	5	0.3337	13,763,428	3	0.3763
WAYNE GARDNER	14,247,400	6	0.3062	9,140,152	11	0.2499
WR COLD STORAGE	13,782,250	7	0.2962	-	-	-
WAL-MART STORES	11,006,460	8	0.2366	11,622,643	7	0.3178
ASPIRUS	10,126,516	9	0.2176	-	-	-
MIDWEST COLD STORAGE	9,672,287	10	0.2079	-	-	-
ERCO WORLDWIDE INC	9,588,336	11	0.2061	-	-	-
VEOLIA CRANBERRY CREEK	9,480,828	12	0.2038	8,290,411	14	0.2267
WISCONSIN RAPIDS REAL ESTATE	944,351	13	0.0203	-	-	-
GLACIAL LAKE CRANBERRIES	9,312,200	14	0.2001	-	-	-
RENAISSANCE	9,073,051	15	0.1950	10,562,663	9	0.2888
SHOPKO	8,470,570	16	0.1820	-	-	-
SC SWIDERSKI LLC	8,448,818	17	0.1816	-	-	-
MARSHFIELD DOOR SYSTEMS	7,582,373	18	0.1630	12,492,011	4	0.3416
COMPLETION INDUSTRIAL MINERALS	7,017,280	19	0.1508	-	-	-
SECURITY HEALTH PLAN	6,984,005	20	0.1501	-	-	-
RAPIDS WAREHOUSE INC	-	-	-	13,489,863	5	0.3689
BADGER HOUSING ASSOICATES	-	-	-	13,988,155	6	0.3825
NORTHLAND CRANBERRIES	-	-	-	6,430,476	8	0.1758
WICK BUILDING SYSTEMS INC	-	-	-	10,318,754	10	0.2821
RIVERVIEW HOSPITAL ASSOCIATION	-	-	-	9,440,623	12	0.2581
MARSHFIELD HEALTH RESOURCES	-	-	-	5,749,161	15	0.1572
ROEHL TRANSPORT	-	-	-	5,976,836	16	0.1634
ART MORTGAGE BORROWER	-	-	-	6,161,773	17	0.1685
DAYTON HUDSON	-	-	-	4,865,340	19	0.1330
CJ PROPERTIES LLC	-	-	-	4,883,429	20	0.1335
<b>TOTAL</b>	<b>\$ 447,270,147</b>		<b>9.6127 %</b>	<b>\$ 496,142,578</b>		<b>13.5662 %</b>

SOURCE: Wood County Treasurer's Office.

NOTES: (A) Total equalized value of \$447,270,147 includes tax increment districts (TID).

**WOOD COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table II c

<b>LEVY YEAR</b>	<b>SETTLEMENT YEAR</b>	<b>TOTAL EQUALIZED VALUE (A)</b>	<b>PERCENT CHANGE</b>		<b>INCREMENT VALUE OF TAX INCREMENT DISTRICTS (TID)</b>	<b>TOTAL EQUALIZED VALUE MINUS TIDS (B)</b>	<b>PERCENT CHANGE</b>
2003	2004	\$ 3,657,193,500	3.35	%	\$ 23,914,850	\$ 3,633,278,650	3.28 %
2004	2005	3,954,701,300	8.13		33,292,350	3,921,408,950	7.93
2005	2006	4,092,073,900	3.47		52,776,950	4,039,296,950	3.01
2006	2007	4,367,213,700	6.72		65,541,750	4,301,671,950	6.50
2007	2008	4,560,800,700	4.43		73,927,150	4,486,873,550	4.31
2008	2009	4,692,153,900	2.88		83,264,750	4,608,889,150	2.72
2009	2010	4,664,465,100	(0.59)		85,102,450	4,579,362,650	(0.64)
2010	2011	4,704,210,200	0.85		107,489,150	4,596,721,050	0.38
2011	2012	4,698,255,100	(0.13)		106,699,850	4,591,555,250	(0.11)
2012	2013	4,652,906,900	(0.97)		112,633,650	4,540,273,250	(1.12)

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Due to varying assessment policies in the municipalities, the County uses equalized value of taxable property for tax levy purposes. The equalized value ratios are determined by the Wisconsin Department of Revenue, Bureau of Property Tax.

(B) Equalized values are reduced by the increment value of tax increment districts (TID) for apportioning the County tax levy.



**WOOD COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS (A)**  
**(UNAUDITED)**

Table II d

LEVY YEAR	SETTLEMENT YEAR	TOTAL TAX LEVY (B)	AS OF DECEMBER 31 OF SETTLEMENT YEAR			CUMULATIVE AS OF DECEMBER 31, 2013 (C)		
			AMOUNT COLLECTED	PERCENT COLLECTED	PERCENT DELINQUENT	AMOUNT COLLECTED	AMOUNT DELINQUENT	PERCENT COLLECTED
2003	2004	\$ 18,156,212	\$ 17,339,763	95.5032	4.4968	\$ 18,156,157	\$ 55	99.9997
2004	2005	19,564,605	18,559,895	94.8647	5.1353	19,542,371	22,234	99.8864
2005	2006	20,632,701	19,637,850	95.1783	4.8217	20,582,531	50,170	99.7568
2006	2007	21,341,443	20,458,905	95.8647	4.1353	21,289,570	51,873	99.7569
2007	2008	22,120,784	20,912,606	94.5383	5.4617	22,080,109	40,675	99.8161
2008	2009	22,384,342	21,107,928	94.2977	5.7023	22,323,448	60,894	99.7280
2009	2010	22,258,674	20,720,545	93.0898	6.9102	22,085,605	173,069	99.2225
2010	2011	22,339,580	20,747,615	92.8738	7.1262	21,794,377	545,203	97.5595
2011	2012	22,313,366	20,945,994	93.8720	6.1280	21,546,777	766,589	96.5644
2012	2013	22,072,934	20,613,550	93.3884	6.6116	20,613,550	1,459,384	93.3884

SOURCE: Annual audited financial statements and adopted budgets for Wood County.

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2014 is \$22,089,009.

(C) Totals do not include \$129,599 due on tax deed parcels, \$16,022 due on tax deeded special assessments and \$20,926 on delinquent special assessments.

**WOOD COUNTY, WISCONSIN**  
 RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE  
 AND DEBT PER CAPITA  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

Table III a

<u>YEAR ENDING DECEMBER 31</u>	<u>ESTIMATED POPULATION (1)</u>	<u>EQUALIZED VALUE (B)</u>	<u>OUTSTANDING DEBT ( C)</u>	<u>PERCENT OF DEBT TO EQUALIZED VALUE</u>	<u>DEBT PER CAPITA</u>
2004	75,164	\$ 3,921,408,950	\$ 6,834,019	0.1743 %	\$ 90.92
2005	74,981	4,039,296,950	5,580,469	0.1382	74.43
2006	74,603	4,301,671,950	7,488,599	0.1741	100.38
2007	74,465	4,486,873,550	5,722,097	0.1275	76.84
2008	74,519	4,608,889,150	3,910,266	0.0848	52.47
2009	74,627	4,579,362,650	2,254,890	0.0492	30.22
2010 (A)	74,807	4,596,721,050	1,548,741	0.0337	20.70
2011	74,785	4,591,555,250	1,582,875	0.0345	21.17
2012	74,424	4,540,273,250	3,641,032	0.0802	48.92
2013	74,583	4,549,369,350	3,250,107	0.0714	43.58

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center.

NOTES: (A) 2010 Census data.

(B) Equalized values are reduced by the increment value of the tax increment districts (TID).

(C) Outstanding Debt includes Capital Leases

**WOOD COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

Table III b

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Equalized Value of Real and Personal Property	\$ 3,921,408,950	\$ 4,039,296,950	\$ 4,301,671,950	\$ 4,486,873,550	\$ 4,608,889,150	\$ 4,579,362,650	\$ 4,596,721,050	\$ 4,591,555,250	\$ 4,540,273,250	\$ 4,549,369,350
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 196,070,448	\$ 201,964,848	\$ 215,083,598	\$ 224,343,678	\$ 230,444,458	\$ 228,968,133	\$ 229,836,053	\$ 229,577,763	\$ 227,013,663	\$ 227,468,468
Amount of Debt Applicable to Debt Limitation:										
General Obligation Promissory Notes	6,750,000	5,505,000	7,350,000	5,590,000	3,725,000	2,100,000	1,400,000	1,450,000	3,610,000	3,240,000
Less: Debt Service Funds	-	-	62,302	62,303	62,302	62,302	62,302	62,302	248,466	-
Total Amount of Debt Applicable to Debt Margin	6,750,000	5,505,000	7,287,698	5,527,697	3,662,698	2,037,698	1,337,698	1,387,698	3,361,534	3,240,000
Legal Debt Margin (Debt Capacity)	\$ 189,320,448	\$ 196,459,848	\$ 207,795,900	\$ 218,815,981	\$ 226,781,760	\$ 226,930,435	\$ 228,498,355	\$ 228,190,065	\$ 223,652,129	\$ 224,228,468
Percentage of Debt Capacity Used	3.44%	2.73%	3.39%	2.46%	1.59%	0.89%	0.58%	0.60%	1.48%	1.42%

**WOOD COUNTY, WISCONSIN**  
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT  
ALL GOVERNMENTAL UNITS  
DECEMBER 31, 2013  
(UNAUDITED)

<u>UNDERLYING DEBT</u>	<u>NET GENERAL OBLIGATION DEBT DECEMBER 31, 2013 (1)</u>	<u>PERCENTAGE APPLICABLE TO WOOD COUNTY (1) (2)</u>	<u>NET GENERAL OBLIGATION DEBT APPLICABLE TO WOOD COUNTY</u>
<b>DISTRICT:</b>			
<b>TOWN:</b>			
ARPIN	\$ -	100.00 %	\$ -
AUBURNDALE	-	100.00	-
CAMERON	-	100.00	-
CARY	87,185	100.00	87,185
CRANMOOR	-	100.00	-
DEXTER	-	100.00	-
GRAND RAPIDS	711,775	100.00	711,775
HANSEN	74,151	100.00	74,151
HILES	-	100.00	-
LINCOLN	-	100.00	-
MARSHFIELD	-	100.00	-
MILLADORE	-	100.00	-
PORT EDWARDS	100,000	100.00	100,000
REMINGTON	97,157	100.00	97,157
RICHFIELD	-	100.00	-
ROCK	-	100.00	-
RUDOLPH	-	100.00	-
SARATOGA	1,062,206	100.00	1,062,206
SENECA	-	100.00	-
SHERRY	-	100.00	-
SIGEL	-	100.00	-
WOOD	-	100.00	-
<b>TOWN TOTAL</b>	<b>\$ 2,132,474</b>		<b>\$ 2,132,474</b>
<b>VILLAGE:</b>			
ARPIN	\$ 812,700	100.00 %	\$ 812,700
AUBURNDALE	-	100.00	-
BIRON	1,867,738	100.00	1,867,738
HEWITT	401,330	100.00	401,330
MILLADORE	-	100.00	-
PORT EDWARDS	2,346,642	100.00	2,346,642
RUDOLPH	-	100.00	-
VESPER	-	100.00	-
<b>VILLAGE TOTAL</b>	<b>\$ 5,428,410</b>		<b>\$ 5,428,410</b>

<b>CITY:</b>				
<u>MARSHFIELD</u>	\$	35,004,198	93.16 %	\$ 32,609,911
NEKOOSA		2,856,874	100.00	2,856,874
PITTSVILLE		298,382	100.00	298,382
WISCONSIN RAPIDS		13,540,262	100.00	13,540,262
<b>CITY TOTAL</b>	<b>\$</b>	<b>51,699,716</b>		<b>\$ 49,305,429</b>
<b>SCHOOL:</b>				
<u>AUBURNDALE</u>	\$	2,875,000	96.00 %	\$ 2,760,000
MARSHFIELD		20,360,000	83.13	16,925,268
NEKOOSA		12,150,000	36.92	4,485,780
PITTSVILLE		298,676	81.31	242,853
PORT EDWARDS		874,633	100.00	874,633
STEVENS POINT		3,675,000	0.37	13,598
WISCONSIN RAPIDS		14,190,000	93.80	13,310,220
MID-STATE TECHNICAL COLLEGE		28,760,000	40.54	11,659,304
<b>SCHOOL TOTAL</b>	<b>\$</b>	<b>83,183,309</b>		<b>\$ 50,271,656</b>
<b>TOTAL APPLICABLE UNDERLYING DEBT</b>	<b>\$</b>	<b>142,443,909</b>		<b>\$ 107,137,969</b>
<b>DIRECT DEBT</b>				
WOOD COUNTY	\$	3,250,107	100.00 %	\$ 3,250,107
<b>TOTAL DEBT APPLICABLE TO WOOD COUNTY</b>	<b>\$</b>	<b>145,694,016</b>		<b>\$ 110,388,076</b>

SOURCE: (1) Survey of governmental units conducted by the Finance Department.

(2) Percentage of districts total equalized value within Wood County.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

YEAR ENDING DECEMBER 31	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES			TOTAL GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
	GENERAL OBLIGATION DEBT	CAPITAL LEASES	GENERAL OBLIGATION DEBT	BUSINESS NOTES	CAPITAL LEASES			
2004	\$ 6,406,995	\$ 65,988	\$ 343,005	\$ 18,031	\$ -	\$ 6,834,019	0.28%	\$ 90.92
2005	5,330,673	70,066	174,327	5,403	-	5,580,469	0.23%	74.43
2006	7,350,000	138,599	-	-	-	7,488,599	0.29%	100.38
2007	5,590,000	132,097	-	-	-	5,722,097	0.21%	76.84
2008	3,725,000	142,811	-	-	42,455	3,910,266	0.14%	52.47
2009	2,100,000	146,028	-	-	8,862	2,254,890	0.08%	30.22
2010	1,400,000	148,741	-	-	-	1,548,741	0.06%	20.70
2011	1,450,000	132,875	-	-	-	1,582,875	0.05%	21.17
2012	3,610,000	31,032	-	-	-	3,641,032	0.12%	48.92
2013	3,240,000	10,107	-	-	-	3,250,107	*	43.58

NOTES: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on page 127 for personal income and populations data.

\* Information not available for year at time of print.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<b>FISCAL YEAR</b>	<b>PRINCIPAL (A)</b>	<b>INTEREST AND PAYING AGENT FEES</b>	<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b>TOTAL GENERAL EXPENDITURES (B)</b>	<b>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</b>
2004	\$ 805,832	\$ 264,678	\$ 1,070,510	\$ 42,691,181	2.51
2005	904,692	240,504	1,145,196	42,705,265	2.68
2006	899,553	256,923	1,156,476	43,677,678	2.65
2007	1,760,000	310,450	2,070,450	44,911,282	4.61
2008	1,865,000	242,850	2,107,850	47,206,197	4.47
2009	1,625,000	168,250	1,793,250	45,501,297	3.94
2010	700,000	101,500	801,500	45,860,910	1.75
2011	700,000	70,000	770,000	42,787,571	1.80
2012	1,450,000	109,224	1,559,224	58,645,793	2.66
2013	370,000	96,267	466,267	59,124,847	0.79

NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.

(B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

**WOOD COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table IV a

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME (B)	PER CAPITA INCOME (2)	UNEMPLOYMENT RATE (3)	MEDIAN AGE (4)	SCHOOL ENROLLMENT K-12 (5) (A)		
						YEAR	PUBLIC	PRIVATE
2004	75,164	\$ 2,442,770	\$ 32,499	5.7	*	2004-05	13,292	2,160
2005	74,981	2,478,239	33,052	4.9	*	2005-06	13,341	2,009
2006	74,603	2,593,512	34,764	4.8	40	2006-07	13,382	1,805
2007	74,465	2,738,202	36,772	4.9	41.7	2007-08	13,230	1,685
2008	74,519	2,868,199	38,489	6.5	41.4	2008-09	13,098	1,565
2009	74,627	2,758,485	36,964	8.2	42	2009-10	13,027	1,483
2010	74,807	2,811,865	37,588	8.7	41.9	2010-11	12,841	1,437
2011	74,785	2,929,491	39,172	7.7	42.7	2011-12	12,624	1,398
2012	74,424	3,074,253	41,307	7.2	42.6	2012-13	12,571	1,349
2013	74,583	*	*	7.0	42.5	2013-14	12,476	1,362

SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center.

(2) Bureau of Economic Analysis.

(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information .

(4) Information not available for years 2004 & 2005.

(5) Wisconsin Department of Public Instruction.

NOTES: (A) School enrollment is based on the census at the start of the school year.

(B) Personal income information is a total for the year in thousands.

\* Information not available at time of print.



**WOOD COUNTY, WISCONSIN**  
Principal Employers  
CURRENT YEAR AND TEN YEARS AGO  
(UNAUDITED)

Employer	2013			2004		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
Marshfield Clinic	4,033	1	9.87 %	3,766	1	9.28 %
Roehl Transport Inc	2,435	2	5.96	1,759	4	4.33
St. Joseph's Hospital	1,948	3	4.77	2,486	3	6.12
NewPage Corp	1,571	4	3.85	2,636	2	6.49
Wisconsin Rapids Public School	1,136	5	2.78	1,231	5	3.03
Renaissance Learning Inc	974	6	2.38	469	9	1.16
Riverview Hospital	655	7	1.60	740	7	1.82
County of Wood	533	8	1.30	746	6	1.84
Marshfield Public School	439	9	1.07	474	8	1.17
Wal-Mart	310	10	0.76	320	10	0.79

SOURCE: Survey of employers May 2014.

**WOOD COUNTY, WISCONSIN**  
**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Governmental activities</b>										
<b>General government</b>										
Judicial										
Court cases filed	10,961	10,896	10,791	10,619	11,670	10,774	11,752	10,256	9,591	9,885
Traffic citations processed	4,484	4,225	4,014	4,003	4,595	4,140	5,219	4,461	3,866	4,799
Marriages	463	518	491	453	445	421	423	410	406	427
Domestic Partnerships	-	-	-	-	-	14	2	2	1	2
Divorces granted	237	256	290	244	263	289	255	269	264	253
Traffic and criminal fines ordered	\$1,941,623	\$1,930,749	\$3,143,037	\$3,090,871	\$3,514,789	\$3,278,986	\$3,147,745	\$3,018,555	\$5,962,470	\$3,499,461
Traffic and criminal fines collected	\$1,982,877	\$2,003,274	\$2,175,501	\$2,365,161	\$2,404,781	\$2,359,941	\$2,419,402	\$2,450,404	\$2,341,525	\$2,344,889
Child support money collected and disbursed	\$15,410,277	\$15,481,102	\$15,773,150	\$15,650,763	\$16,113,272	\$15,816,022	\$16,250,283	\$16,300,408	\$16,483,904	\$16,105,558
Vital Statistics										
Population	75,164	74,981	74,603	74,465	74,519	74,627	74,807	74,785	74,424	74,583
Births	1,771	1,796	1,402	1,680	1,695	1,529	1,567	1,533	1,441	1,536
Deaths	1,035	1,177	1,098	1,098	1,086	1,064	1,165	1,140	1,176	1,262
<b>Public safety</b>										
Hazardous materials incidents investigated	3	3	4	3	5	27	19	28	10	12
Jail Bookings	2,486	2,729	3,029	3,138	3,485	3,368	3,217	2,981	2,968	3,111
Average Daily Population-Jail	162	166	188	202	189	183	184	170	160	172
Total Population-Huber	587	539	562	537	634	555	572	475	442	610
<b>Public works</b>										
Building Operations										
Natural Gas Consumption (Therm)	93,318	84,544	95,828	83,511	77,783	81,062	70,103	84,626	69,142	69,142
Transportation										
Miles of County Highway										
Seal Coated	0	0	0	0	5	0	0	10.6	15.6	14.1
Paved	16	19	14	8	13	20	8.5	12.7	9.2	0
<b>Health and Human services</b>										
Aging										
Number of people served	***	***	***	2610	3076	3020	3,373	2,451	2,778	2,329
Number of people served age 60 and over	3,107	2,886	2,421	1,990	2,307	2,253	2,513	2,426	2,091	1,792
Number of Information & Assistance contacts	***	***	***	1,534	2,979	3,733	4,702	3,086	4,236	4,013
Number served for nutrition	1,809	1,586	1,437	1,435	1,062	822	900	793	836	772
Number of congregate meals served	46,723	47,039	42,820	40,178	37,360	32,203	32,663	32,172	33,206	29,736
Number of home delivered meals served	48,344	41,934	46,979	48,900	18,418	16,675	24,398	21,531	21,086	22,158
Number of one way transportation rides	52,619	51,917	41,354	38,709	38,668	39,422	30,730	28,128	24,317	-
Number of volunteers	317	364	332	231	147	116	136	141	180	170
Volunteer hours	18,455	16,774	15,677	16,428	11,829	12,386	13,555	11,949	14,325	9,397

TABLE V a

<b>Public Health</b>										
Number of Public Health clients	1,309	1,087	1,138	1,138	481	370	323	237	312	452
Number of Public Health client visits	4,705	4,665	2,371	2,371	2,156	1,373	1,633	1,439	2,047	2,755
Licensed & inspected establishments/operations	347	478	491	471	468	699	725	560	623	579
Inspected food related activities	65	168	154	223	345	115	139	705	675	621
<b>Human Services</b>										
FoodShare cases	22,800	25,032	27,432	30,240	33,608	40,277	43,901	47,292	64,608	67,496
Medicaid cases	126,000	124,704	133,896	143,232	149,963	167,175	187,318	192,942	96,796	98,587
Daycare cases	6,660	4,908	6,360	9,404	7,586	7,220	6,730	5,376	4,823	3,763
FoodShare/Medicaid/Daycare cases	155,460	154,644	167,688	182,876	191,157	214,672	237,949	245,610	166,227	169,846
Energy assistance cases	2,516	2,738	3,269	3,204	2,933	3,433	3,582	3,295	3,434	3,117
Child abuse referrals	983	983	957	1,579	1,855	1,444	1,421	1,202	1,252	575
Juvenile referrals	899	899	796	932	795	707	644	508	613	490
Outpatient Visits-Mental Health	2,416	2,072	2,554	***	7,946	7,978	12,542	4,093	9,176	10,550
Long Term Support Clients	509	520	532	519	518	159	50	45	245	218
CBRF Clients	44	47	48	44	49	52	35	33	30	34
Intoxicated Driver Assessments	558	538	500	502	476	501	473	439	443	391
Inpatient Number of Patient Days	22,065	20,561	14,130	12,186	12,549	13,662	13,129	12,771	11,714	11,714
*Relocated 22 clients to the community over 2009 and 2007										
<b>Culture, recreation and education</b>										
<b>Parks</b>										
Camping unit nights										
Dexter Park	5,758	5,816	***	***	5,154	5,447	5,611	5,255	5,400	5,254
North Park	3,352	3,375	***	***	4,026	4,232	3,860	3,654	4,189	4,385
South Park	4,758	5,384	***	***	5,240	5,455	5,193	5,075	5,350	5,235
Annual Boat Launch Stickers	737	772		829	1,293	864	841	891	1,175	960
<b>Forestry</b>										
Wood removed (cord equivalent)	16,522	12,412	7,177	9,042	16,084	8,784	11,057	4,455	18,348	15,074
<b>Business-type activities</b>										
<b>Edgewater Haven Nursing Home</b>										
Number of Patient Days	35,891	37,920	38,853	38,513	37,440	32,744	29,304	25,965	24,220	24,575
Percentage of Residents by Pay Sources										
Medicare	10%	10%	10%	12%	10%	10%	14%	67%	14%	20%
Medicaid	75%	75%	80%	73%	76%	70%	66%	15%	65%	57%
Private Pay	15%	15%	10%	15%	15%	20%	20%	18%	21%	23%
<b>Highway</b>										
Transportation:										
Miles of State Highway										
Paved	3	5	6	5	0	15	4	0	15.6	9.94
Rut Filling	0	0	17	0	0	0	6	0	0	0

SOURCE: Various government departments.

\*\*\* Information not available.

**WOOD COUNTY, WISCONSIN**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<b>Function</b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>
<b>Governmental activities</b>										
General government	68	68	68	66	65	60	60	60	60	61
Public safety	87	87	97	101	104	104	104	104	104	103
Health and human services	148	149	148	144	133	130	131	132	272	267
Culture, recreation and education	26	26	26	25	26	25	25	25	25	23
Conservation and development	14	12	12	11	11	10	10	10	11	11
Total governmental activities	<u>343</u>	<u>342</u>	<u>352</u>	<u>348</u>	<u>339</u>	<u>329</u>	<u>330</u>	<u>331</u>	<u>472</u>	<u>465</u>
<b>Business-type activities</b>										
Edgewater Haven Nursing Home	120	121	121	121	121	121	121	120	99	99
Unified Services Board	219	226	224	218	204	181	181	142	-	- **
Highway	50	50	49	50	49	49	49	46	46	46
Total business-type activities	<u>390</u>	<u>397</u>	<u>394</u>	<u>389</u>	<u>374</u>	<u>351</u>	<u>351</u>	<u>308</u>	<u>145</u>	<u>145</u>
Total Wood County FTE's	<u><u>732</u></u>	<u><u>739</u></u>	<u><u>746</u></u>	<u><u>736</u></u>	<u><u>713</u></u>	<u><u>680</u></u>	<u><u>681</u></u>	<u><u>639</u></u>	<u><u>617</u></u>	<u><u>610</u></u>

SOURCE: Budget

NOTES: \*\* Unified Services Board reclassified to governmental activities - Health and Human Services.

**WOOD COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

TABLE V c

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Governmental activities</b>										
<b>General government</b>										
Area in Square Miles	812	812	812	812	812	812	812	812	812	812
<b>Public safety</b>										
Patrol Units	20	20	20	20	20	20	21	21	22	22
<b>Public works</b>										
Miles of County Trunk Highway System	326	326	326	326	326	319	319	319	319	319
<b>Health and human services</b>										
Number of Aging Buses	9	9	9	9	8	10	10	10	10	-
Mental Health Hospital	1	1	1	1	1	1	1	1	1	1
<b>Culture, recreation and education</b>										
Parks and Recreation										
Number of county parks	5	5	5	5	5	5	5	5	5	5
Number of acres	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024
Public lake and river access beaches	5	5	5	5	5	5	5	5	5	5
Miles of bicycle trails	17	17	17	17	17	17	17	17	17	17
Number of public campgrounds	3	3	3	3	3	3	3	3	3	3
Number of shooting ranges	1	1	1	1	2	1	1	1	1	1
Number of softball fields	3	3	3	3	3	1	1	1	1	-
Number of lakes and rivers with public boat launches	3	3	3	3	3	3	3	3	3	3
Miles of snowmobile trails	261.0	258.0	268.0	268.0	258.4	258.4	257.8	257.8	257.8	258.4
Miles of ATV trails - winter	12	12	12	12	10	10	10	10	10	10
Miles of ATV trails - summer	12	12	12	12	10	10	10	10	10	10
Miles of cross-country ski trails	8	8	8	8	9	10	11	11	11	11
Forestry										
Number of forest acres	37,554	37,594	37,594	37,594	37,594	37,594	37,594	37,594	37,594	37,724
<b>Business-type activities</b>										
<b>Edgewater Haven Nursing Home</b>										
Nursing Home Facility	1	1	1	1	1	1	1	1	1	1
<b>Highway</b>										
Miles of highways, roads and streets										
State	180	180	180	180	180	180	180	180	180	180
Local	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230
Other	21	21	21	21	21	21	21	21	21	21

SOURCE: Various County departments.

**WOOD COUNTY, WISCONSIN**  
 SCHEDULE OF INSURANCE  
 FISCAL YEAR ENDED DECEMBER 31, 2013  
 (UNAUDITED)

Insurer	Policy Number	Effective Dates	Policy Coverage	Coverage	Deductibles
WI County Mutual <i>(Agent: Aegis Corp)</i>	17213	1/1/13 to 1/1/14	General Liability Public Officials Errors & Omissions Law enforcement Liability	Bodily injury/property damage Personal injury/errors and omissions \$10,000,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual <i>(Agent: Aegis Corp)</i>	17213	1/1/13 to 1/1/14	Auto Liability Uninsured Motorists	UM - \$25,000 Limit of liability per person UM - \$50,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Hartford Steam Boiler <i>(Agent: Aegis Corp)</i>	FBP4907350	1/1/13 to 1/1/14	Equipment Breakdown	Limit-equipment breakdown \$50,000,000 Limit - Others (\$100,000)	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Ace American Ins. Co. (Release Guard)	G21851796 007	1/1/13 to 1/1/14	Above Ground Storage Tanks	\$1,000,000 each loss \$1,000,000 aggregate	Deductible - \$10,000.00 each claim
Ace American Ins. Co. (Release Guard)	G21851656 007	1/1/13 to 1/1/14	Underground Storage Tanks	\$1,000,000 each loss \$1,000,000 aggregate	Deductible - \$10,000.00 each claim
Fidelity and Deposit <i>(Agent: Aegis Corp)</i>	CCP #005 5262 11	1/1/13 to 1/1/14	Public Employee Blanket Bond Employee Crime & Theft Policy	Employee Theft/Crime - Per Loss Coverage \$100,000	No deductible
WI County Mutual <i>(Agent: Aegis Corp)</i>	17213 - Endorsement	1/1/13 to 1/1/14	Nursing Home-Gen. & Prof. Liability Endorsement Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence \$3,000,000 Aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual	17213	1/1/13 to 1/1/14	Liability deductibles	Deductible Fund Deposit	\$100,000 Aggregate
WI County Mutual	17213	1/1/13 to 1/1/14	Policy Endorsements	Various	NA
Johnson Insurance Pro Assurance Umbrella	CH32 CH267	4/1/13 to 4/1/14 4/1/13 to 4/1/14	Hospital Prof. and Gen. Liability Insurance Coverage Umbrella Insurance Coverage	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate \$3,000,000	Deductible - \$0.00
Chubb Insurance Johnson Insurance	780803	1/1/13 to 1/1/14	Employment Practices/PI Edgewater Nursing Home	\$1,000,000 per occurrence	\$10,000 per occurrence

Chubb Insurance	780803	1/1/13 to 1/1/14	Employment Practices/PI		
Old Republic Surety Co.	MSA 1096427 (Edgewater) MSA 1096428 (Norwood)	1/1/13 to 1/1/14	Resident Funds Surety Bond	\$15,000 - Edgewater Haven (nursing home) \$30,000 - Norwood (mental health center)	No deductible
Self-Funded TPA - Willis HRH	N/A	N/A	Worker's Compensation	Employer Liability	Wisconsin State Statutes
LGPIF (Agent ASU Group)	120070	1/1/13 to 1/1/14	Buildings, Personal Property, Inland Marine Floater and Property In The Open	Coverage Blanket \$119,616,376	\$25,000 per Occurance deductible \$50,000 Annual Aggregate deductible
LGPIF (Agent ASU Group)			Contractor's Equipment	Coverage Blanket \$6,312,493	\$25,000 per Occurance deductible \$50,000 Annual Aggregate deductible
LGPIF (Agent ASU Group)			Auto Comprehensive Automobile Collision	Coverage Blanket \$4,415,176	\$25,000 per Occurance deductible \$50,000 Annual Aggregate deductible
LGPIF (Agent ASU Group)	120070	1/1/13 to 1/1/14	Monies and Securities	Limits Wood County Courthouse - \$50,000 Edgewater Haven - \$3,000 Norwood - \$1000 Human Services - \$500 Wood County Highway - \$500 Dexter County Park - \$500 North County Park - \$501 South County Park - \$502 Powers County Park - \$503	Deductible - \$0.00
LGPIF	120070	1/1/13 to 1/1/14	Property deductibles	Policy deductibles	Deductibles \$150,000
LGPIF	120070	1/1/13 to 1/1/14	Special Use Animal	Coverage Blanket Limit - \$10,000 (2 Canines - Friday & Kilo)	Deductible - \$0.00
Johnson Insurance			Norwood Health Center	\$1,000,000 per occurrence	\$10,000 per occurrence
WI County Mutual (Agent: Aegis Corp)	WC 1300172	1/1/13 to 1/1/14	Excess Worker's Comp. Insurance	Max Limit of Indemnity Per Occur - Statutory Maximum Aggregate Retention - \$500,000	Self Insured - per Occur-\$250,000

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